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Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

1 June 2021

Economic Development – Air Transport Bureau





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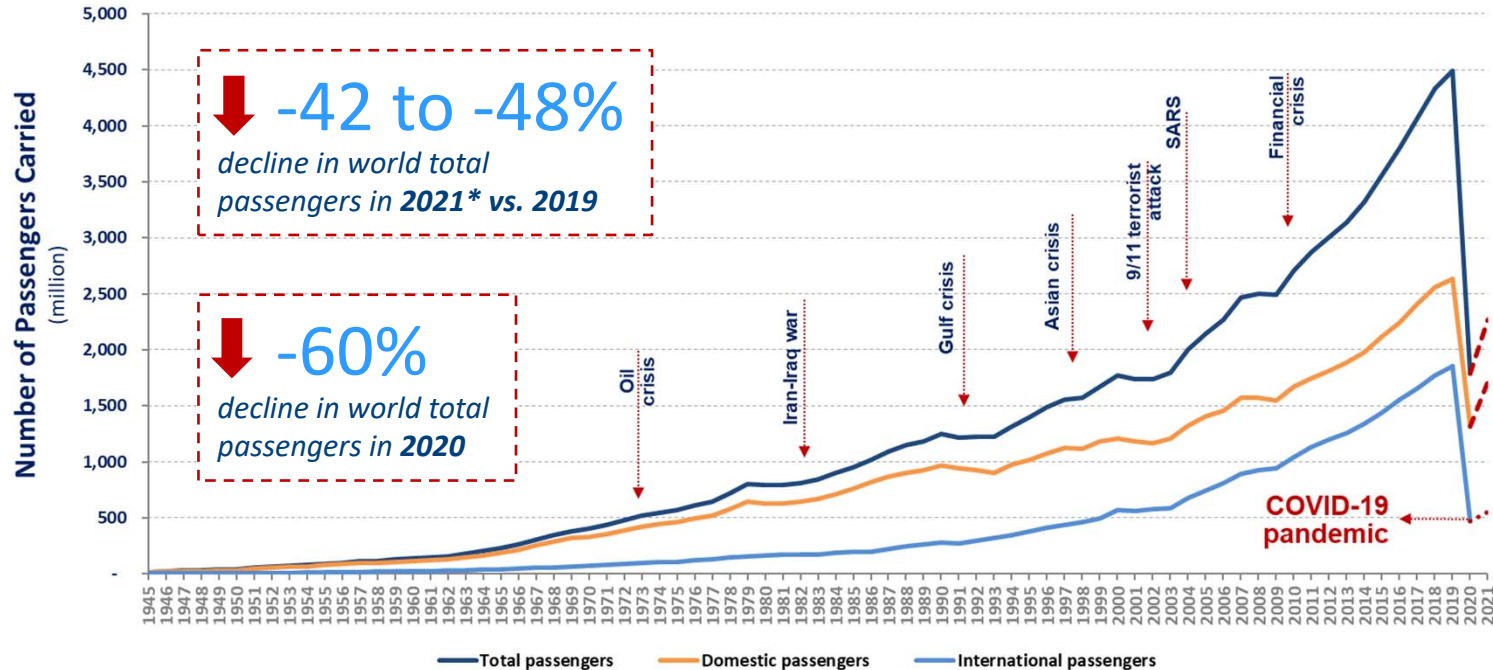


Executive Summary: Economic Impact in Brief

2021 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2021*





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,699 million passengers (-60%)**
- Approx. **USD 371 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **34% to 38% of seats offered by airlines**
- Overall reduction of **1,881 to 2,146 million passengers (-42% to -48%)**
- Approx. **USD 276 to 315 billion loss** of gross passenger operating revenues of airlines



Year 2020 results and 2021 outlook: International and domestic passenger traffic

International passenger traffic (2020, vs. 2019)

- Overall reduction of **66% of seats offered by airlines**
- Overall reduction of **1,376 million passengers (-74%)**
- Approx. **USD 250 billion loss** of gross operating revenues of airlines

International passenger traffic (2021, vs. 2019)

- Overall reduction of **56% to 63% of seats offered by airlines**
- Overall reduction of **1,207 to 1,369 million passengers (-65% to -74%)**
- Approx. **USD 217 to 246 billion loss** of gross operating revenues of airlines

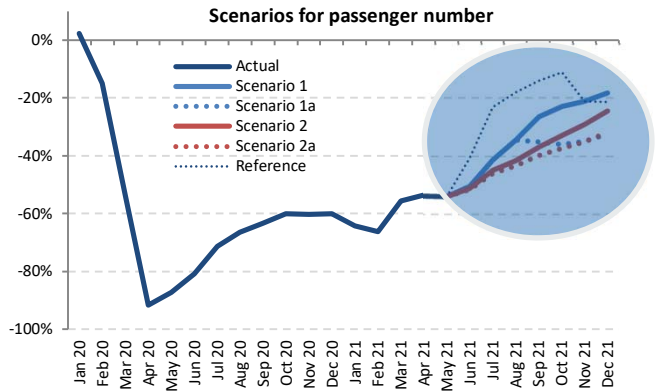
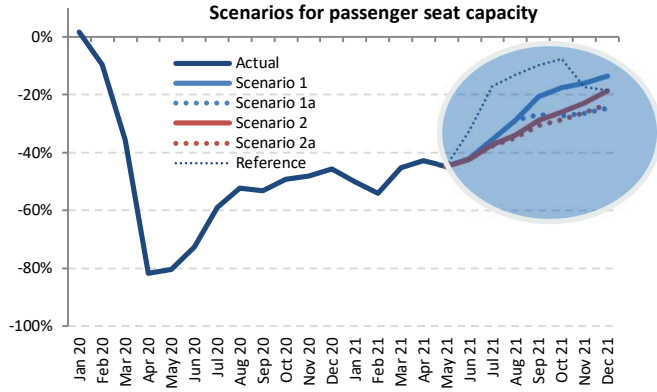
Domestic passenger traffic (2020, vs. 2019)

- Overall reduction of **38% of seats offered by airlines**
- Overall reduction of **1,323 million passengers (-50%)**
- Approx. **USD 120 billion loss** of gross operating revenues of airlines

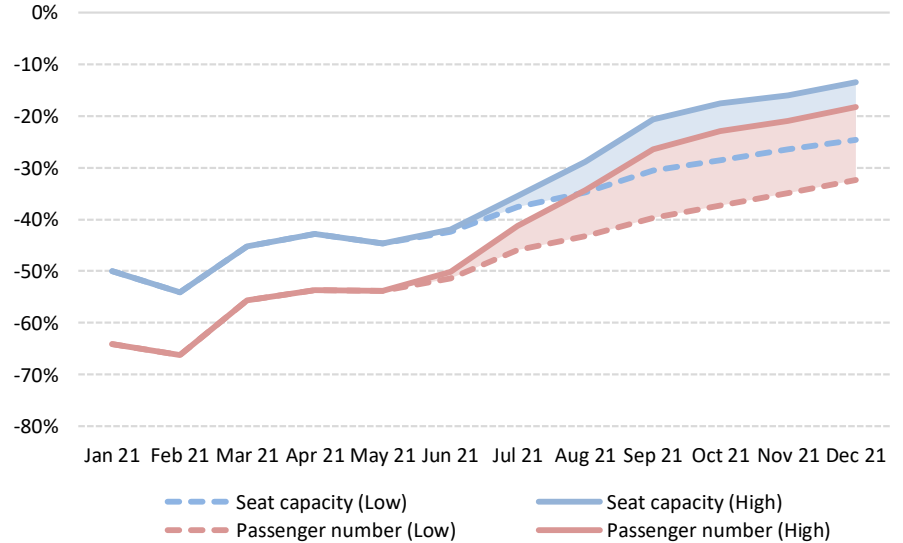
Domestic passenger traffic (2021, vs. 2019)

- Overall reduction of **18% to 21% of seats offered by airlines**
- Overall reduction of **674 to 776 million passengers (-26% to -29%)**
- Approx. **USD 59 to 69 billion loss** of gross operating revenues of airlines

Year 2021 outlook: Due to uncertainty, consider 4 different paths



Outlook 2021 (compared to 2019 levels)

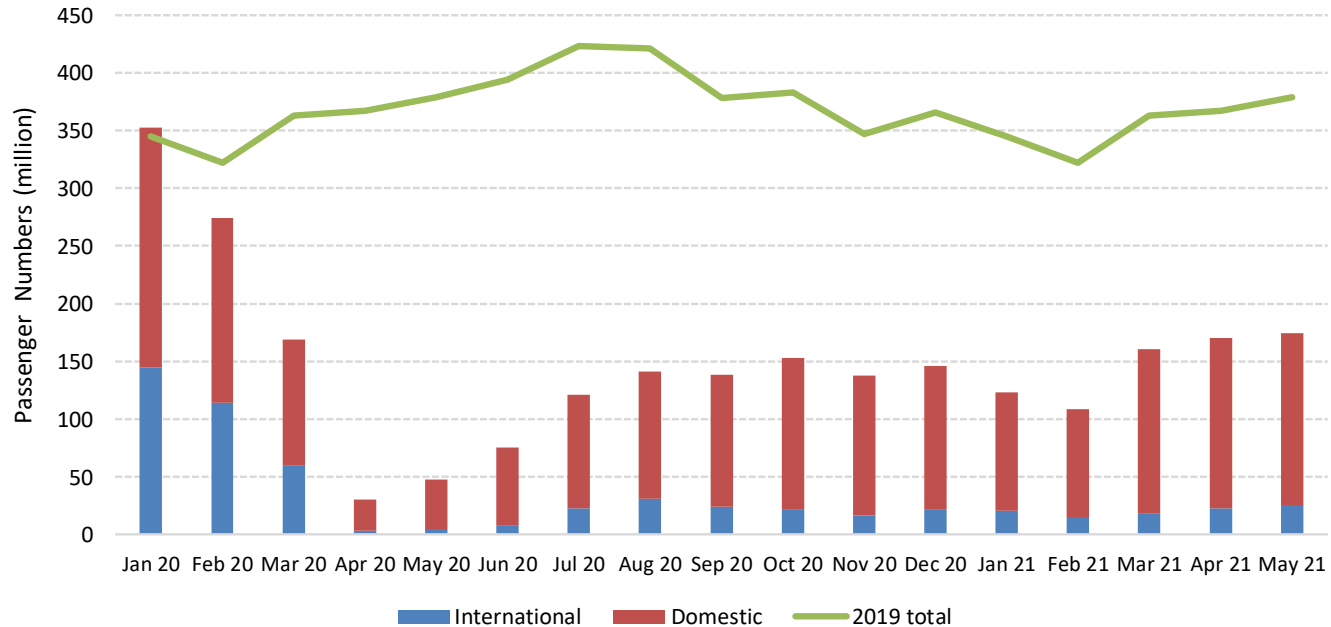


The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.

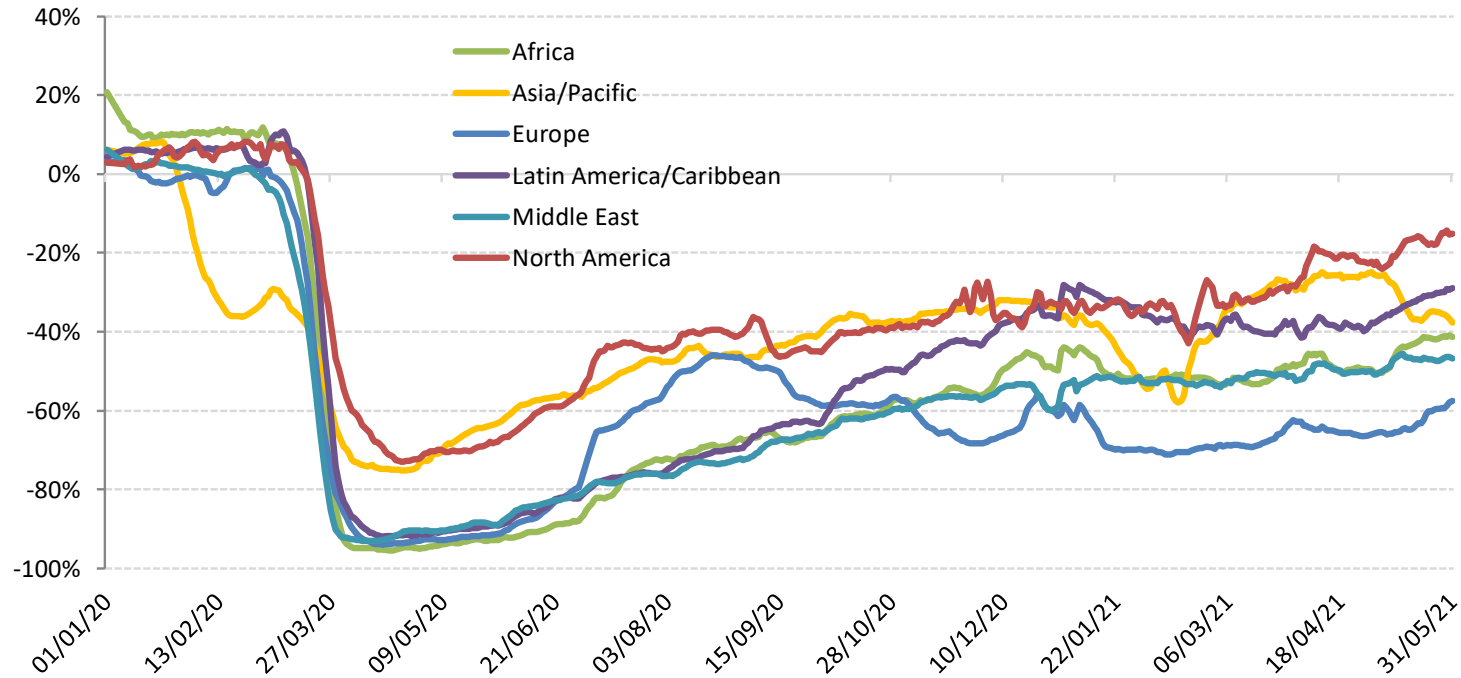


Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

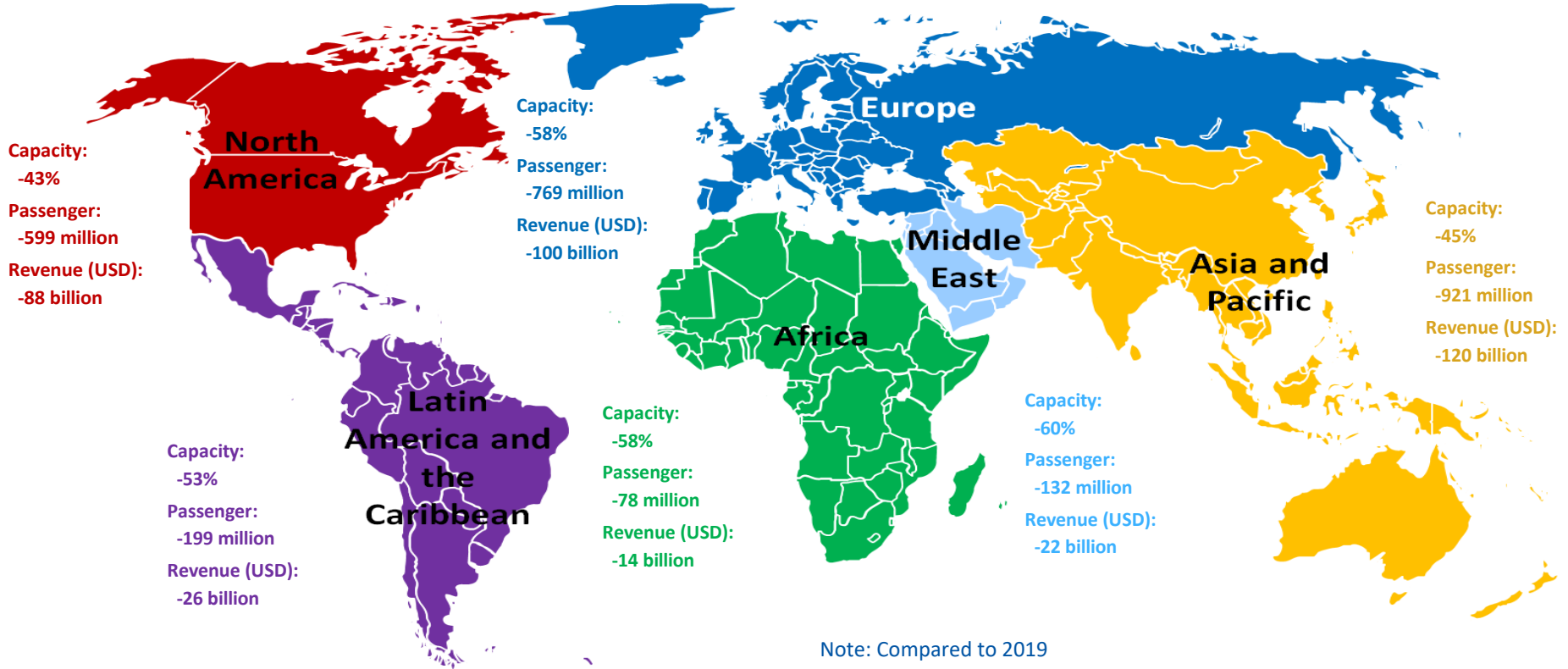


Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





Estimated impact on passenger traffic and revenues by region for 2020





- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 60% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 64.6% of passenger traffic and 66.3% or over USD 125 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 65.9% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of USD 1.3 trillion in 2020, compared to the USD 1.5 trillion generated in 2019 (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by 5.3% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: An estimated -3.3% to -4.3% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



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Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2021**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

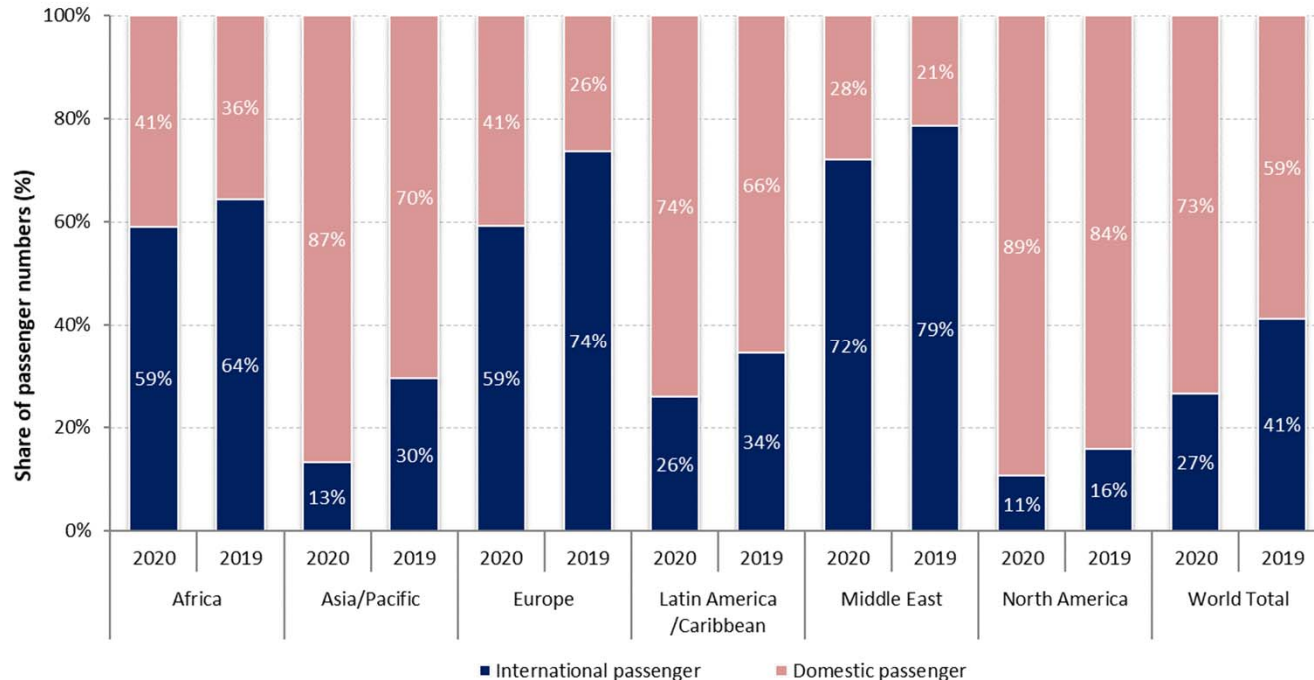


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

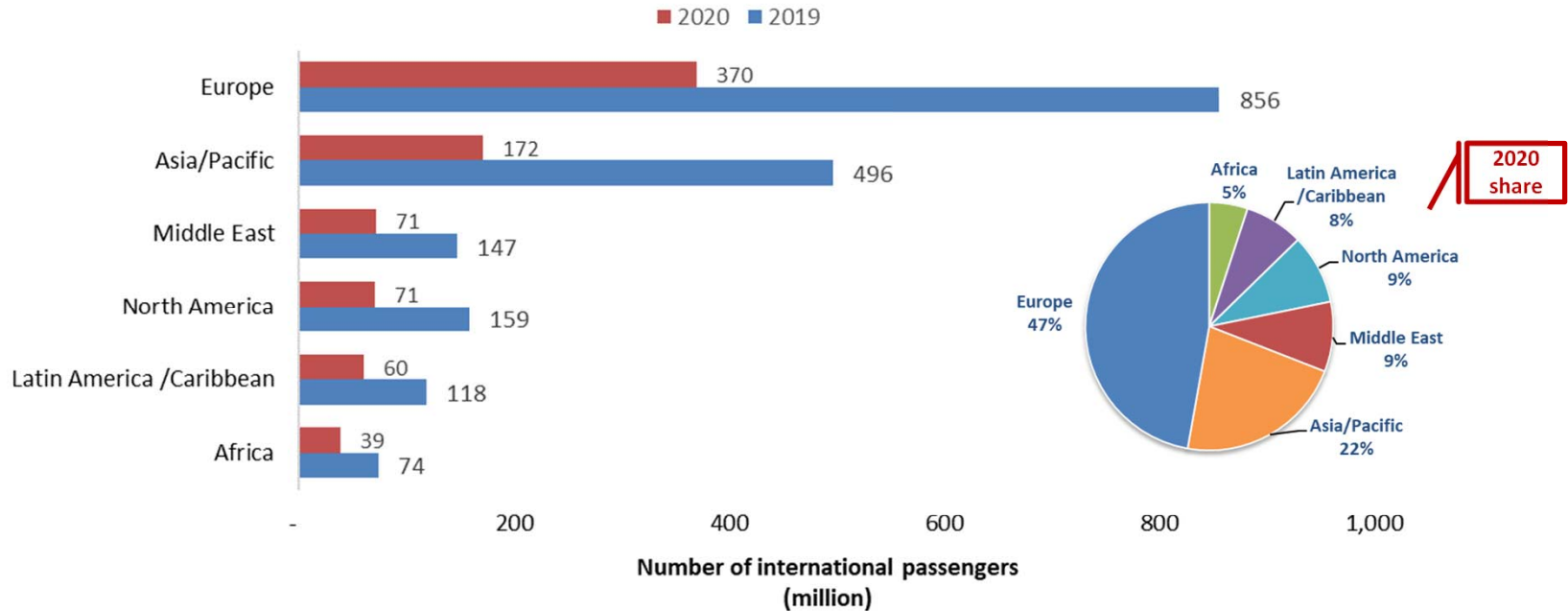
International share of passenger traffic decreased in all regions in 2020 vs. 2019

Share of international-domestic passenger traffic by region (2020 vs. 2019, based on from/to State)



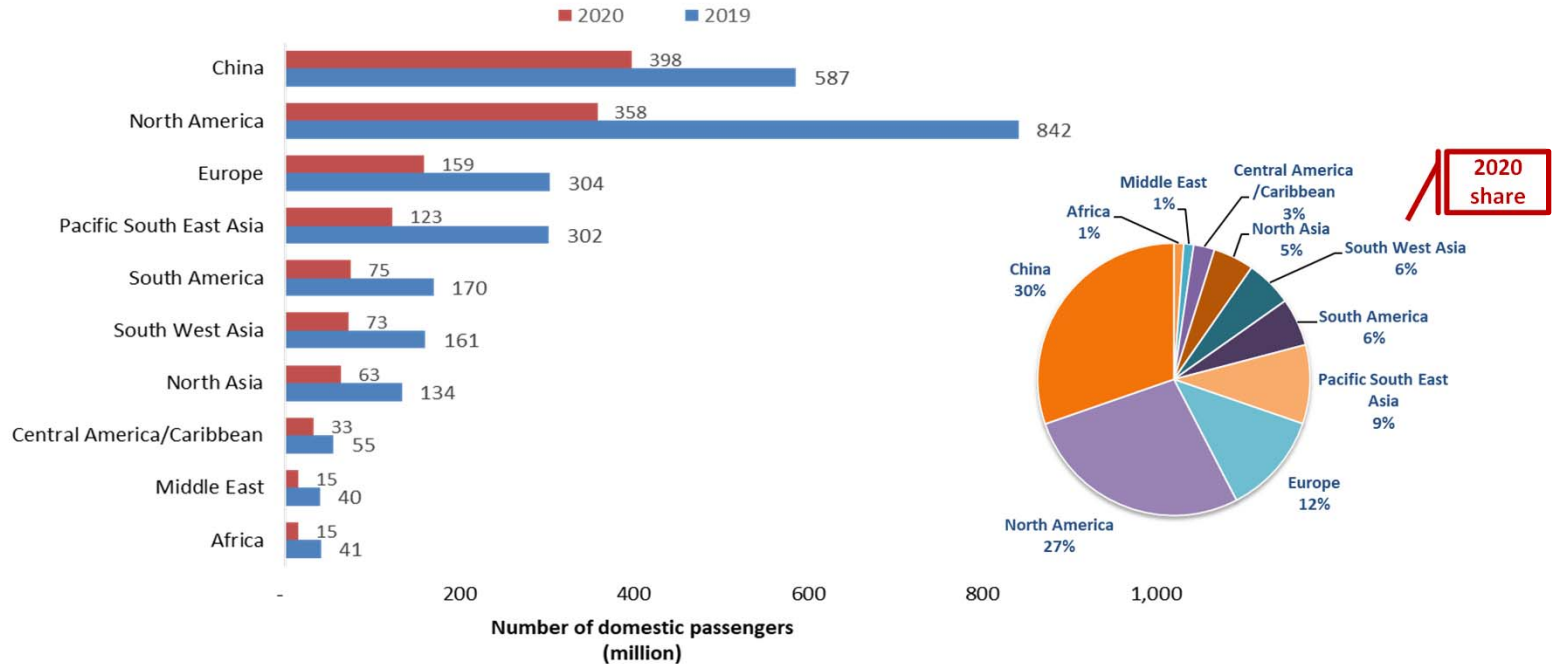
Europe and Asia/Pacific accounted for around 70% of the world international traffic in 2020

Number of international passengers by region (2020 vs. 2019, based on from/to State)



China overtook North America with 30% of world domestic passengers in 2020

Number of domestic passengers by Route Group (2020 vs. 2019)

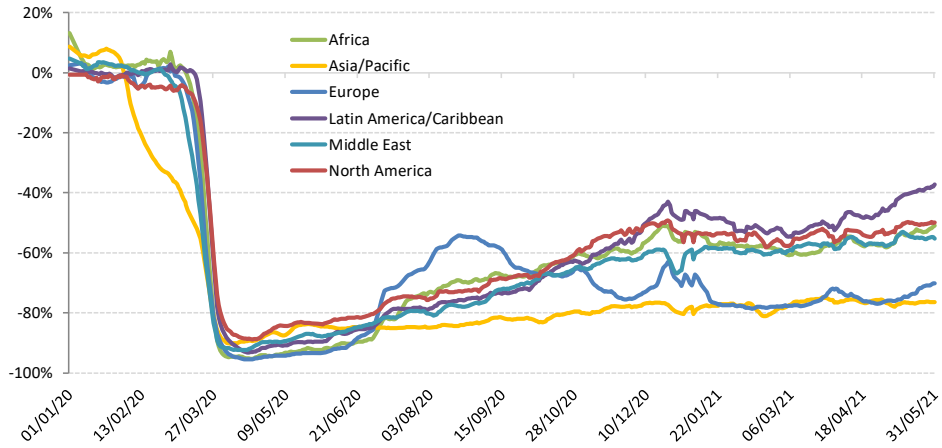




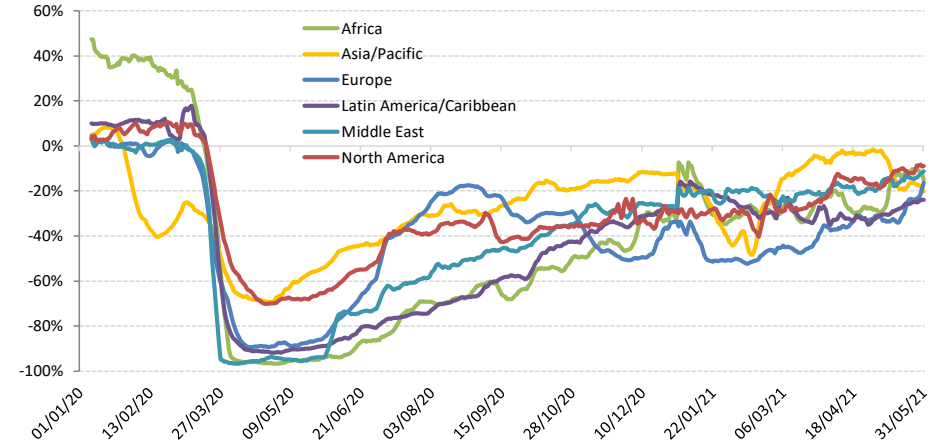
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

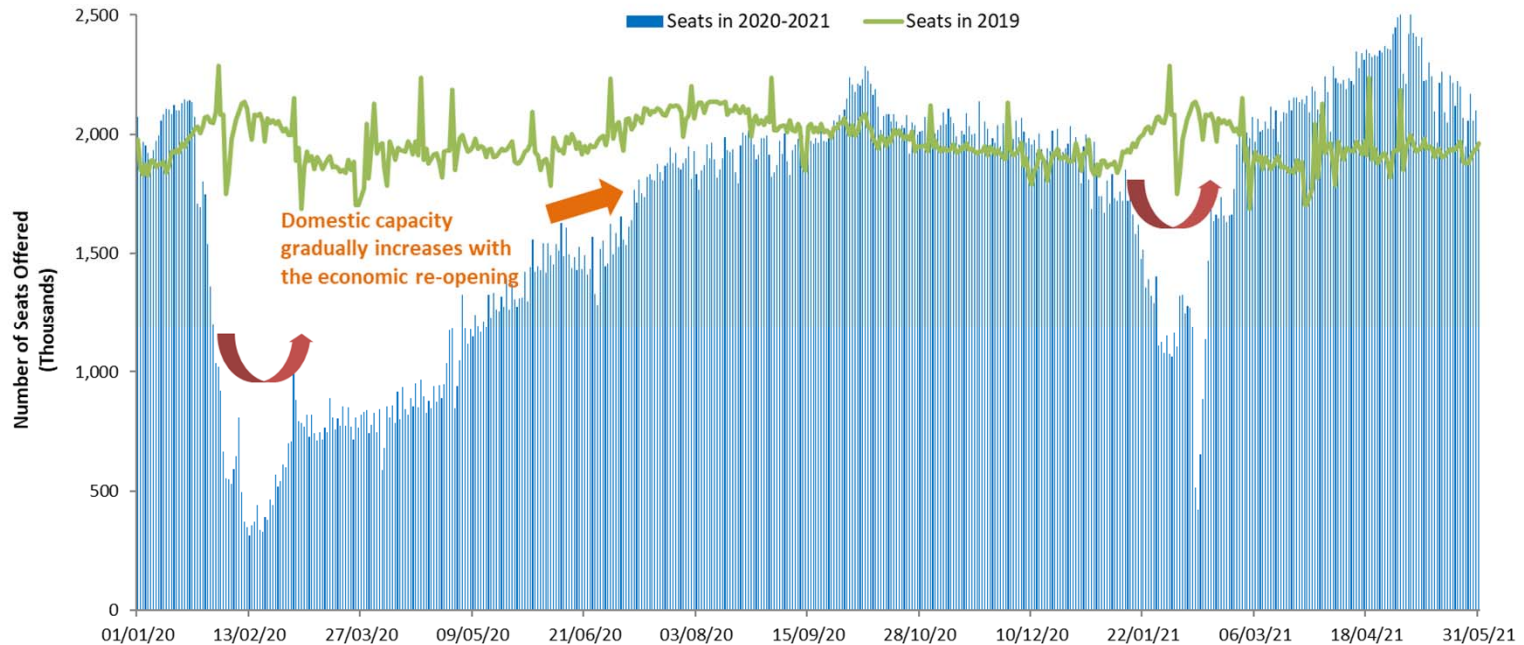
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

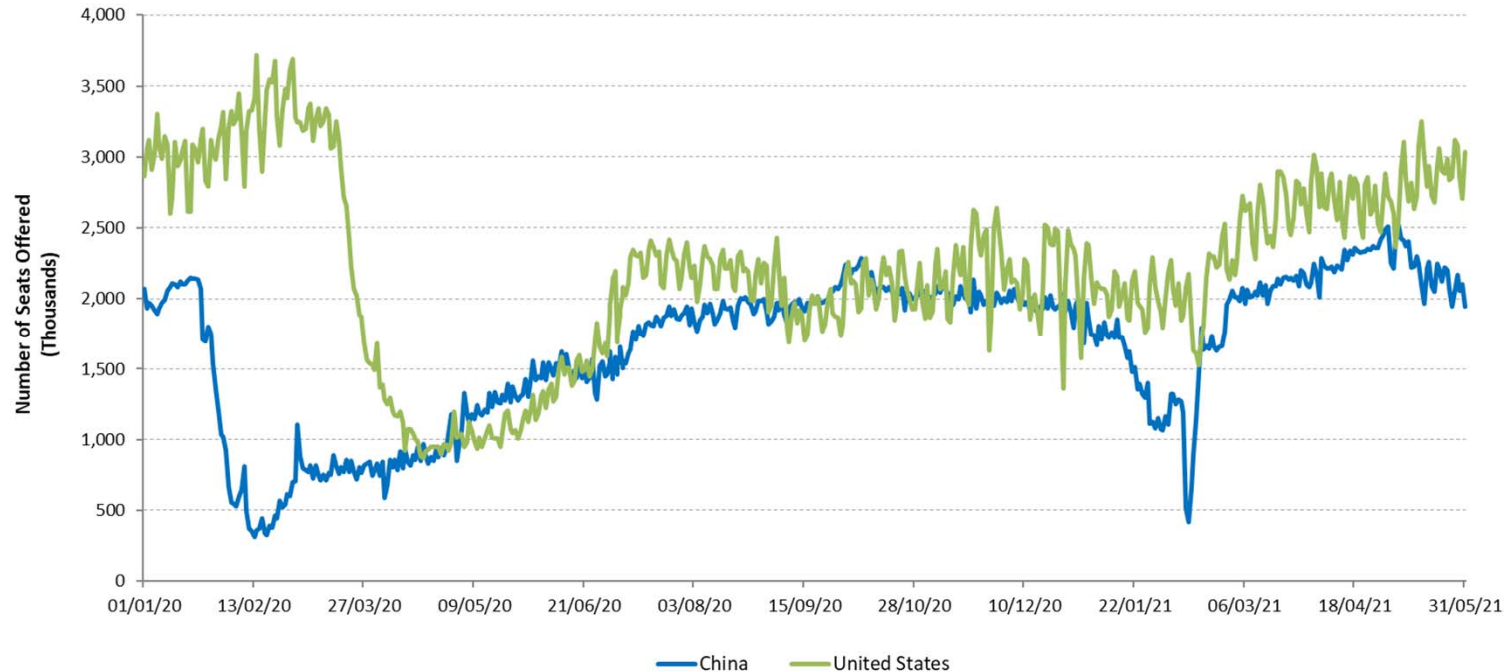


Domestic passenger traffic in China exceeded 2019 level from Autumn 2020 but slowed down in January 2021 and again surpassed 2019 level after Chinese New Year



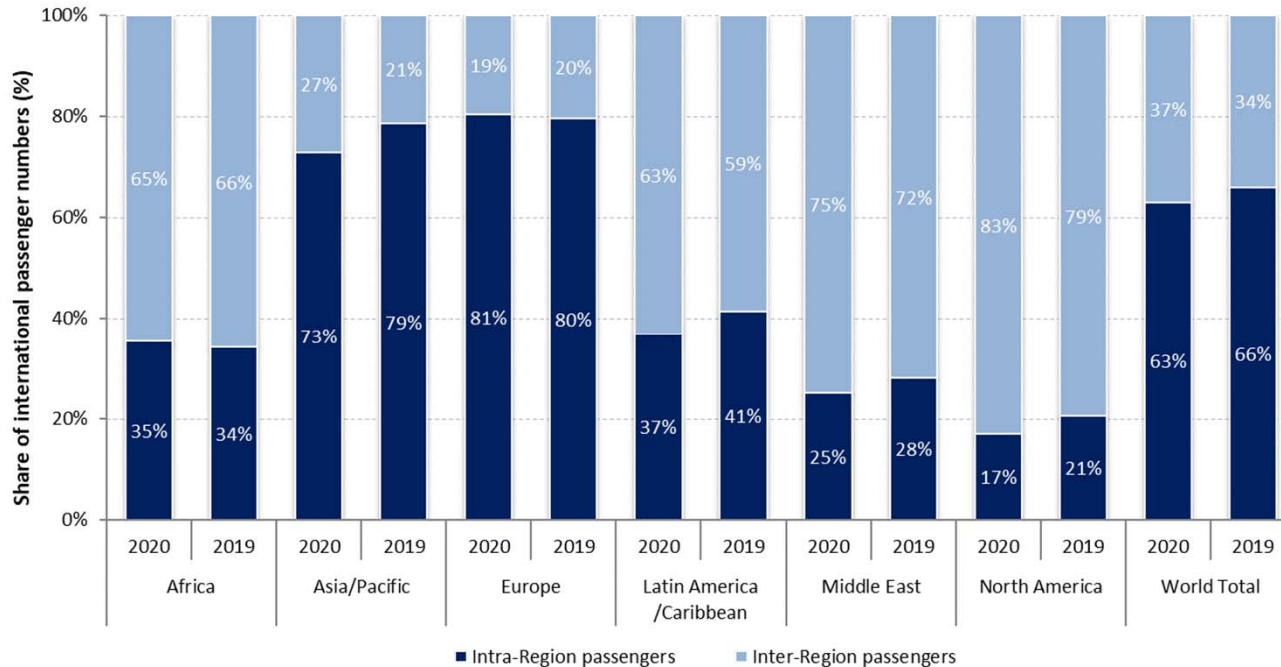
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic decreased in 2020

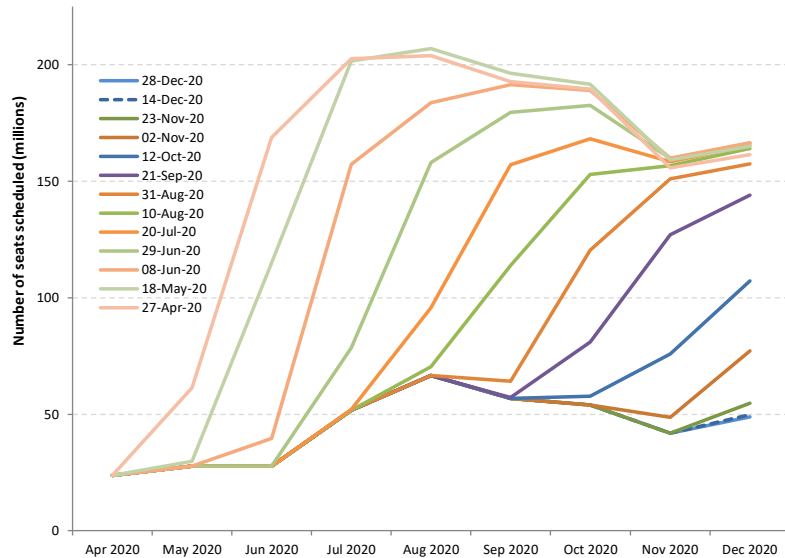
Share of Intra-Region and Inter-Region passenger traffic by region (2020 vs. 2019, based on from/to State, share of international traffic)



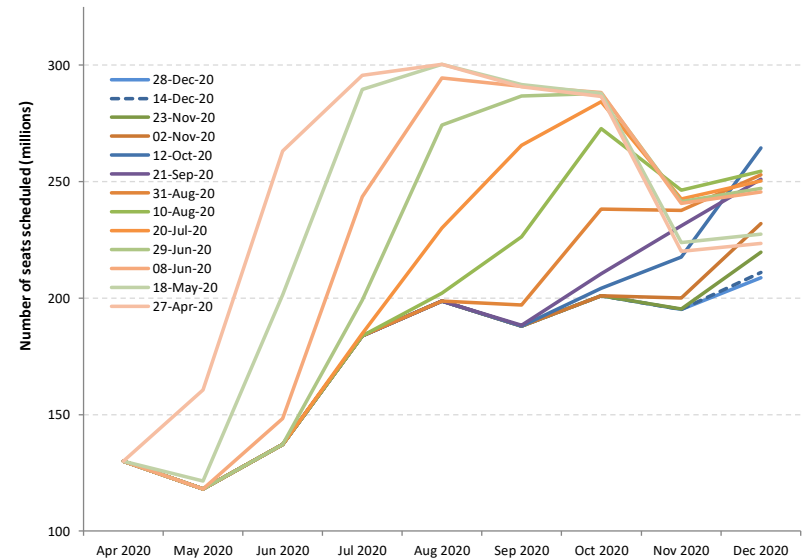
A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules





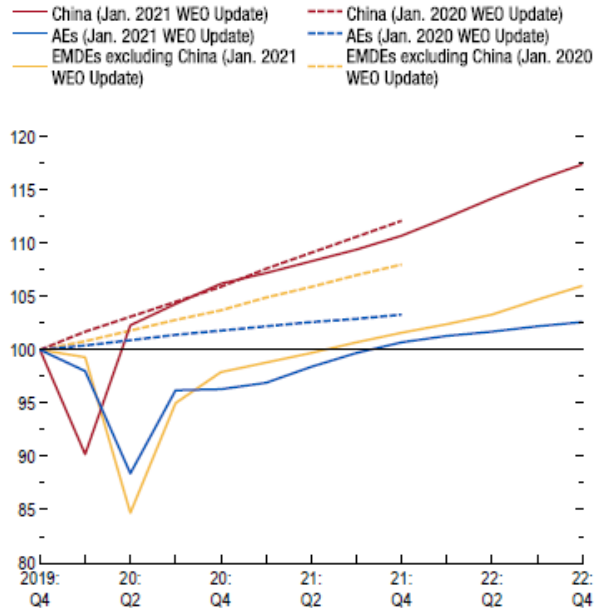
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



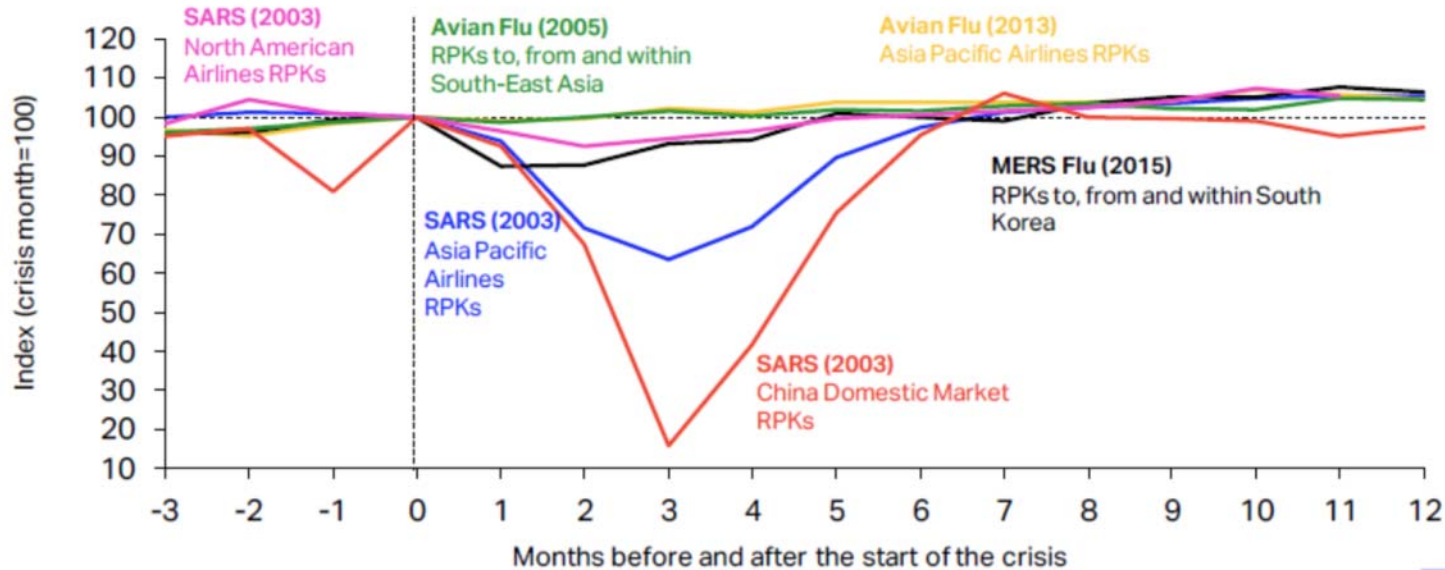
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

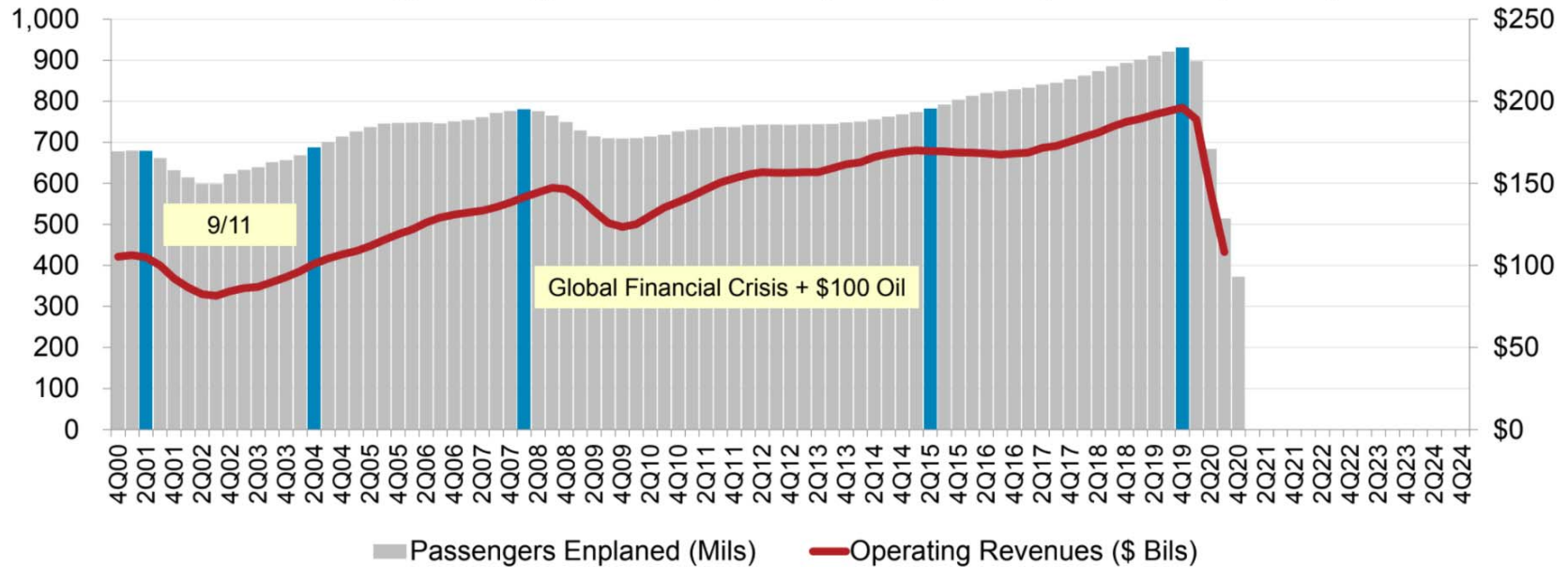
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States

Four-Quarter Rolling Passenger Volume (Millions) and Operating Revenues (Billions)



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



Estimated 2020 Results and 2021 Outlook: Global

2021 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



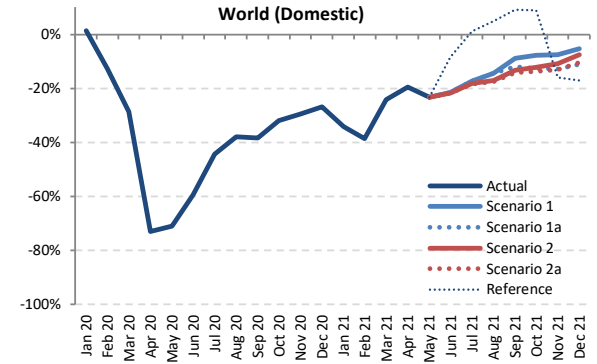
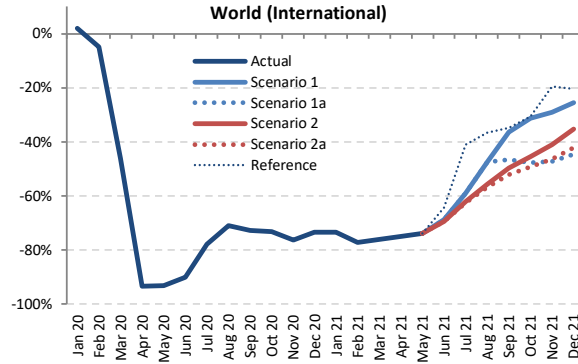
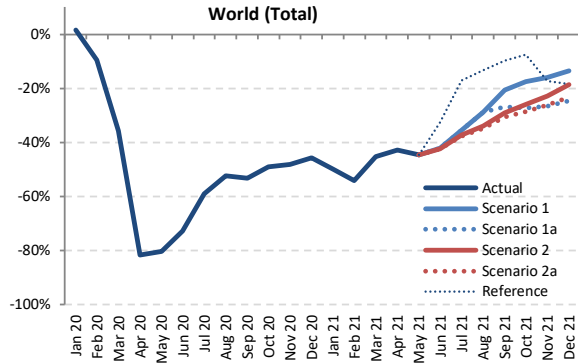
- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020 level (for 2021 estimates)
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to May 2021 are used for the key impact indicators.



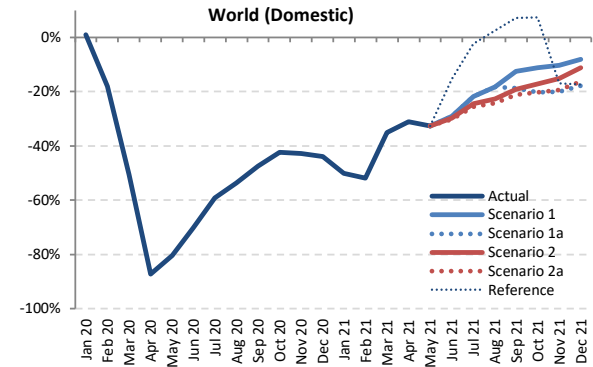
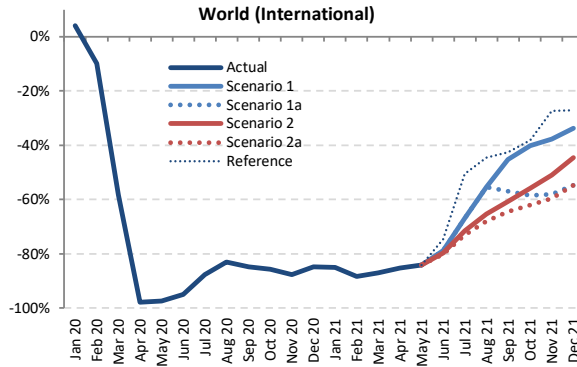
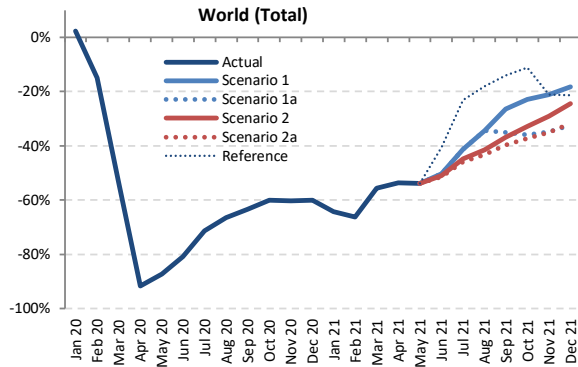
| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -14.8% | -16.9% | -13.4% | -233,909 | -22.7% | -89,922 | -22.0% | -143,987 | -23.2% | -29,389 | -16,538 | -12,852 |
| 2Q 2020 | -78.1% | -92.1% | -67.8% | -984,447 | -86.4% | -460,226 | -96.6% | -524,221 | -79.1% | -129,747 | -81,993 | -47,753 |
| 3Q 2020 | -54.8% | -73.9% | -40.2% | -821,282 | -67.2% | -449,405 | -85.2% | -371,877 | -53.5% | -115,838 | -82,002 | -33,835 |
| 4Q 2020 | -47.6% | -74.3% | -29.4% | -659,012 | -60.2% | -376,110 | -86.0% | -282,902 | -43.0% | -95,635 | -69,608 | -26,028 |
| Total 2020 | -49.5% | -65.7% | -37.9% | -2,698,650 | -60.2% | -1,375,663 | -74.4% | -1,322,987 | -50.2% | -370,609 | -250,141 | -120,468 |
| 1Q 2021 | -49.6% | -75.6% | -32.1% | -636,246 | -61.8% | -354,346 | -86.7% | -281,900 | -45.4% | -91,453 | -65,733 | -25,720 |
| 2Q 2021 | -43.3% to -43.2% | -72.7% to -72.5% | -21.6% to -21.5% | -602,692 to -597,991 | -52.9% to -52.5% | -395,382 to -393,280 | -83.0% to -82.6% | -207,310 to -204,711 | -31.3% to -30.9% | -88,185 to -87,543 | -69,591 to -69,201 | -18,595 to -18,342 |
| 3Q 2021 | -34.4% to -28.5% | -57.3% to -47.9% | -16.8% to -13.6% | -526,805 to -419,342 | -43.1% to -34.3% | -362,178 to -296,517 | -68.6% to -56.2% | -164,627 to -122,824 | -23.7% to -17.7% | -77,421 to -62,013 | -63,206 to -51,740 | -14,215 to -10,273 |
| 4Q 2021 | -26.1% to -15.7% | -46.5% to -28.7% | -12.4% to -6.9% | -379,844 to -227,869 | -34.7% to -20.8% | -257,432 to -162,897 | -58.8% to -37.2% | -126,898 to -64,972 | -19.3% to -9.9% | -57,714 to -35,482 | -47,454 to -30,614 | -10,580 to -4,867 |
| Total 2021 | -38.2% to -34.0% | -62.7% to -55.9% | -20.6% to -18.3% | -2,145,587 to -1,881,448 | -47.8% to -41.9% | -1,369,338 to -1,207,041 | -74.0% to -65.2% | -776,248 to -674,407 | -29.4% to -25.6% | -314,773 to -276,490 | -245,983 to -217,287 | -68,789 to -59,203 |

| Compared to Baseline | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|----------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -18.0% | -20.0% | -16.7% | -279,916 | -26.0% | -108,095 | -25.3% | -171,821 | -26.5% | -35,029 | -19,759 | -15,269 |
| 2Q 2020 | -78.8% | -92.4% | -68.7% | -1,024,753 | -86.9% | -478,427 | -96.8% | -546,326 | -79.8% | -135,050 | -85,225 | -49,825 |
| 3Q 2020 | -56.2% | -74.6% | -42.1% | -865,057 | -68.3% | -468,004 | -85.7% | -397,053 | -55.2% | -121,503 | -85,312 | -36,191 |
| 4Q 2020 | -48.8% | -74.9% | -30.9% | -689,747 | -61.2% | -388,876 | -86.3% | -300,871 | -44.5% | -99,808 | -72,094 | -27,715 |
| Total 2020 | -51.1% | -66.8% | -39.7% | -2,859,472 | -61.5% | -1,443,402 | -75.3% | -1,416,070 | -51.9% | -391,390 | -262,390 | -129,000 |
| 1Q 2021 | -53% | -77% | -36% | -707,667 | -1 | -380,191 | -1 | -327,476 | 0 | -100,234 | -70,367 | -29,866 |
| 2Q 2021 | -46.5% to -46.3% | -74.4% to -74.2% | -25.5% to -25.4% | -676,911 to -672,210 | -55.8% to -55.4% | -428,127 to -426,025 | -84.1% to -83.7% | -248,784 to -246,185 | -35.3% to -35.0% | -98,116 to -97,473 | -75,630 to -75,240 | -22,486 to -22,233 |
| 3Q 2021 | -38.7% to -33.2% | -60.1% to -51.3% | -22.2% to -19.2% | -620,022 to -512,559 | -47.1% to -39.0% | -400,910 to -335,250 | -70.8% to -59.2% | -219,112 to -177,309 | -29.3% to -23.7% | -89,767 to -74,359 | -70,444 to -58,978 | -19,323 to -15,381 |
| 4Q 2021 | -30.2% to -20.4% | -49.6% to -32.8% | -17.1% to -11.9% | -451,760 to -299,786 | -38.7% to -25.7% | -285,448 to -190,914 | -61.3% to -41.0% | -170,798 to -108,872 | -24.3% to -15.5% | -67,726 to -45,494 | -53,379 to -36,539 | -14,668 to -8,955 |
| Total 2021 | -41.8% to -37.9% | -65.0% to -58.6% | -25.1% to -23.0% | -2,456,361 to -2,192,222 | -51.2% to -45.7% | -1,494,677 to -1,332,380 | -75.7% to -67.4% | -961,684 to -859,842 | -34.1% to -30.5% | -355,842 to -317,560 | -269,820 to -241,124 | -86,022 to -76,436 |



Seat Capacity (thousand) - World Total International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|------------|-------------|------------|-------------|-----------|------------------|------------------|--------------------------|------------------|--------------------|------------------|--------------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | |
| January | 438,945 | 452,937 | 445,904 | 6,960 | 1.6% | -7,033 | -1.6% | 464,620 | 219,647 | 219,647 | 219,647 | 219,647 | 219,647 | -219,298 | -50.0% | -226,257 | -50.7% | -244,973 | -52.7% | | |
| February | 401,031 | 423,848 | 362,643 | -38,388 | -9.6% | -61,205 | -14.4% | 433,495 | 183,893 | 183,893 | 183,893 | 183,893 | 183,893 | -178,750 | -49.3% | -249,602 | -57.6% | -221,815 | -47.7% | | |
| March | 444,244 | 458,040 | 285,487 | -158,757 | -35.7% | -172,553 | -37.7% | 465,168 | 243,353 | 243,353 | 243,353 | 243,353 | 243,353 | -200,891 | -45.2% | -42,134 | -14.8% | -221,815 | -47.7% | | |
| April | 445,271 | 457,572 | 81,987 | -363,283 | -81.6% | -375,584 | -82.1% | 469,717 | 254,510 | 254,510 | 254,510 | 254,510 | 254,510 | -190,760 | -42.8% | 172,523 | 210.4% | -215,207 | -45.8% | | |
| May | 464,948 | 478,703 | 91,502 | -373,447 | -80.3% | -387,202 | -80.9% | 491,057 | 257,293 | 257,293 | 257,293 | 257,293 | 257,293 | -207,655 | -44.7% | 165,791 | 181.2% | -233,765 | -47.6% | | |
| June | 470,011 | 485,904 | 128,457 | -341,554 | -72.7% | -357,447 | -73.6% | 500,376 | 272,421 | 272,421 | 270,853 | 270,595 | 316,506 | -199,416 to -197,590 | -42.4% to -42.0% | 142,138 to 143,964 | 110.6% to 112.1% | -229,780 to -227,954 | -45.9% to -45.6% | | |
| July | 498,340 | 515,107 | 204,703 | -293,638 | -58.9% | -310,404 | -60.3% | 535,855 | 321,709 | 321,709 | 312,465 | 310,903 | 412,946 | -187,437 to -176,631 | -37.6% to -35.4% | 106,201 to 117,007 | 51.9% to 57.2% | -224,952 to -214,146 | -42.0% to -40.0% | | |
| August | 497,416 | 510,834 | 237,039 | -260,377 | -52.3% | -273,795 | -53.6% | 528,919 | 353,970 | 353,970 | 328,741 | 324,612 | 431,602 | -172,805 to -143,446 | -34.7% to -28.8% | 87,573 to 116,931 | 36.9% to 49.3% | -204,307 to -174,949 | -38.6% to -33.1% | | |
| September | 466,668 | 481,357 | 218,612 | -248,056 | -53.2% | -262,745 | -54.6% | 499,667 | 370,134 | 341,213 | 331,564 | 324,121 | 421,035 | -142,547 to -96,534 | -30.5% to -20.7% | 105,509 to 151,522 | 48.3% to 69.3% | -175,546 to -129,533 | -35.1% to -25.9% | | |
| October | 469,535 | 478,702 | 239,029 | -230,559 | -49.1% | -239,673 | -50.1% | 494,875 | 387,027 | 341,685 | 347,193 | 335,367 | 433,702 | -134,168 to -82,508 | -28.6% to -17.6% | 96,337 to 147,997 | 40.3% to 61.9% | -159,509 to -107,849 | -32.2% to -21.8% | | |
| November | 431,197 | 439,257 | 223,993 | -207,204 | -48.1% | -215,264 | -49.0% | 452,890 | 361,971 | 316,885 | 332,696 | 318,052 | 356,391 | -114,312 to -69,226 | -26.5% to -16.1% | 92,892 to 137,979 | 41.5% to 61.6% | -136,005 to -90,919 | -30.0% to -20.1% | | |
| December | 448,324 | 462,155 | 243,440 | -204,885 | -45.7% | -218,715 | -47.3% | 480,429 | 387,790 | 387,790 | 338,038 | 364,403 | 344,232 | -110,287 to -60,534 | -24.6% to -13.5% | 94,598 to 144,351 | 38.9% to 59.3% | -142,391 to -92,639 | -29.6% to -19.3% | | |
| 1Q | 1,284,219 | 1,334,824 | 1,094,034 | -190,185 | -14.8% | -240,790 | -18.0% | 1,363,282 | 646,893 | 646,893 | 646,893 | 646,893 | 646,893 | -637,326 | -49.6% | -447,141 | -40.9% | -716,390 | -52.5% | | |
| 2Q | 1,380,230 | 1,422,179 | 301,946 | -1,078,284 | -78.1% | -1,120,233 | -78.8% | 1,461,150 | 784,224 | 784,224 | 782,656 | 782,398 | 828,310 | -597,832 to -596,006 | -43.3% to -43.2% | 480,452 to 482,278 | 159.1% to 159.7% | -678,752 to -676,926 | -46.5% to -46.3% | | |
| 3Q | 1,462,425 | 1,507,298 | 660,353 | -802,072 | -54.8% | -846,944 | -56.2% | 1,564,441 | 1,045,813 | 1,016,893 | 972,769 | 959,636 | 1,265,583 | -502,789 to -416,612 | -34.4% to -28.5% | 299,282 to 385,460 | 45.3% to 58.4% | -604,806 to -518,628 | -38.7% to -33.2% | | |
| 4Q | 1,349,056 | 1,380,114 | 706,462 | -642,595 | -47.6% | -673,652 | -48.8% | 1,428,195 | 1,136,788 | 996,608 | 1,044,292 | 997,651 | 1,156,061 | -352,449 to -212,268 | -26.1% to -15.7% | 290,146 to 430,326 | 41.1% to 60.9% | -431,587 to -291,407 | -30.2% to -20.4% | | |
| Total | 5,475,930 | 5,644,415 | 2,762,796 | -2,713,135 | -49.5% | -2,881,619 | -51.1% | 5,817,069 | 3,613,718 | 3,444,617 | 3,446,609 | 3,386,577 | 3,896,846 | -2,089,353 to -1,862,212 | -38.2% to -34.0% | 623,782 to 850,923 | 22.6% to 30.8% | -2,430,492 to -2,203,351 | -41.8% to -37.9% | | |



Passenger Number (thousand) - World Total International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|------------------|----------------------|----------------------|-----------|------------|-------------|------------|-------------|-----------|--------------------------|------------------|--------------------|----------------------|--------------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to 2019 | Compared to Baseline | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 344,758 | 357,606 | 352,761 | 8,004 | 2.3% | -4,844 | -1.4% | 367,728 | 123,561 | 123,561 | 123,561 | 123,561 | 123,561 | -221,197 | -64.2% | -229,201 | -65.0% | -244,167 | -66.4% | | |
| February | 321,873 | 341,949 | 274,172 | -47,701 | -14.8% | -67,777 | -19.8% | 350,578 | 108,767 | 108,767 | 108,767 | 108,767 | 108,767 | -213,106 | -66.2% | -165,405 | -60.3% | -241,810 | -69.0% | | |
| March | 362,867 | 375,950 | 168,655 | -194,212 | -53.5% | -207,295 | -55.1% | 382,614 | 160,924 | 160,924 | 160,924 | 160,924 | -201,943 | -55.7% | -7,731 | -4.6% | -221,690 | -57.9% | | | |
| April | 366,705 | 378,697 | 30,811 | -335,893 | -91.6% | -347,886 | -91.9% | 389,357 | 170,134 | 170,134 | 170,134 | 170,134 | -196,570 | -53.6% | 139,323 | 452.2% | -219,223 | -56.3% | | | |
| May | 378,595 | 391,491 | 48,036 | -330,560 | -87.3% | -343,455 | -87.7% | 402,087 | 174,845 | 174,845 | 174,845 | 174,845 | -203,751 | -53.8% | 126,809 | 264.0% | -227,243 | -56.5% | | | |
| June | 393,796 | 409,214 | 75,802 | -317,994 | -80.8% | -333,412 | -81.5% | 421,871 | 196,126 | 196,126 | 192,787 | 191,426 | 234,028 | -202,371 to -197,670 | -51.4% to -50.2% | 115,623 to 120,324 | 152.5% to 158.7% | -230,446 to -225,745 | -54.6% to -53.5% | | |
| July | 422,791 | 439,319 | 121,072 | -301,719 | -71.4% | -318,247 | -72.4% | 457,600 | 248,513 | 248,513 | 233,797 | 228,613 | 324,997 | -194,178 to -174,278 | -45.9% to -41.2% | 107,540 to 127,441 | 88.8% to 105.3% | -228,988 to -209,087 | -50.0% to -45.7% | | |
| August | 421,189 | 434,582 | 141,555 | -279,634 | -66.4% | -293,028 | -67.4% | 450,409 | 276,384 | 276,384 | 247,026 | 238,806 | 345,410 | -182,383 to -144,804 | -43.3% to -34.4% | 97,251 to 134,830 | 68.7% to 95.2% | -211,604 to -174,025 | -47.0% to -38.6% | | |
| September | 378,248 | 392,101 | 138,319 | -239,929 | -63.4% | -253,782 | -64.7% | 407,436 | 277,989 | 246,020 | 238,750 | 228,005 | 325,105 | -150,244 to -100,259 | -39.7% to -26.5% | 89,685 to 139,670 | 64.8% to 101.0% | -179,431 to -129,447 | -44.0% to -31.8% | | |
| October | 382,832 | 392,206 | 152,726 | -230,106 | -60.1% | -239,480 | -61.1% | 405,986 | 294,874 | 245,515 | 256,740 | 239,819 | 339,902 | -143,013 to -87,958 | -37.4% to -23.0% | 87,093 to 142,149 | 57.0% to 93.1% | -166,167 to -111,112 | -40.9% to -27.4% | | |
| November | 347,003 | 355,209 | 137,802 | -209,201 | -60.3% | -217,407 | -61.2% | 366,882 | 273,992 | 226,206 | 246,252 | 225,788 | 274,052 | -121,215 to -73,012 | -34.9% to -21.0% | 87,985 to 136,189 | 63.8% to 98.8% | -141,094 to -92,891 | -38.5% to -25.3% | | |
| December | 365,554 | 378,710 | 145,850 | -219,705 | -60.1% | -232,860 | -61.5% | 394,438 | 298,655 | 247,017 | 275,991 | 249,939 | 287,660 | -118,537 to -66,900 | -32.4% to -18.3% | 101,167 to 152,805 | 69.4% to 104.8% | -147,421 to -95,784 | -37.4% to -24.3% | | |
| 1Q | 1,029,498 | 1,075,505 | 795,589 | -233,909 | -22.7% | -279,916 | -26.0% | 1,100,919 | 393,252 | 393,252 | 393,252 | 393,252 | 393,252 | -636,246 | -61.8% | -402,337 | -50.6% | -707,667 | -64.3% | | |
| 2Q | 1,139,096 | 1,179,403 | 154,649 | -984,447 | -86.4% | -1,024,753 | -86.9% | 1,213,316 | 541,105 | 541,105 | 537,765 | 536,404 | 579,007 | -602,692 to -597,991 | -52.9% to -52.5% | 381,755 to 386,456 | 246.9% to 249.9% | -676,911 to -672,210 | -55.8% to -55.4% | | |
| 3Q | 1,222,228 | 1,266,003 | 400,946 | -821,282 | -67.2% | -865,057 | -68.3% | 1,315,445 | 802,886 | 770,918 | 719,573 | 695,423 | 995,512 | -526,805 to -419,342 | -43.1% to -34.3% | 294,477 to 401,940 | 73.4% to 100.2% | -620,022 to -512,559 | -47.1% to -39.0% | | |
| 4Q | 1,095,390 | 1,126,124 | 436,378 | -659,012 | -60.2% | -689,747 | -61.2% | 1,167,306 | 867,521 | 718,739 | 778,983 | 715,546 | 901,614 | -379,844 to -227,869 | -34.7% to -20.8% | 279,168 to 431,143 | 64.0% to 98.8% | -451,760 to -299,786 | -38.7% to -25.7% | | |
| Total | 4,486,212 | 4,647,034 | 1,787,562 | -2,698,650 | -60.2% | -2,859,472 | -61.5% | 4,796,986 | 2,604,764 | 2,424,014 | 2,429,574 | 2,340,625 | 2,869,384 | -2,145,587 to -1,881,448 | -47.8% to -41.9% | 553,063 to 817,202 | 30.9% to 45.7% | -2,456,361 to -2,192,222 | -51.2% to -45.7% | | |



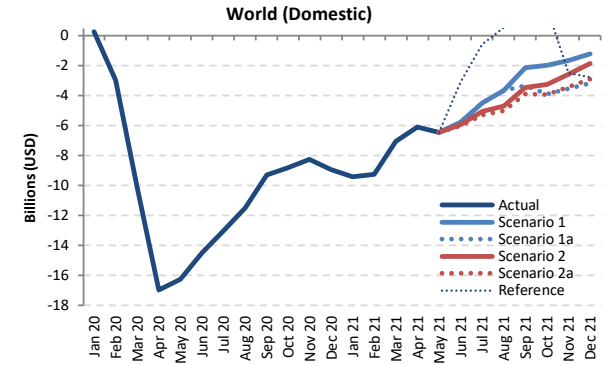
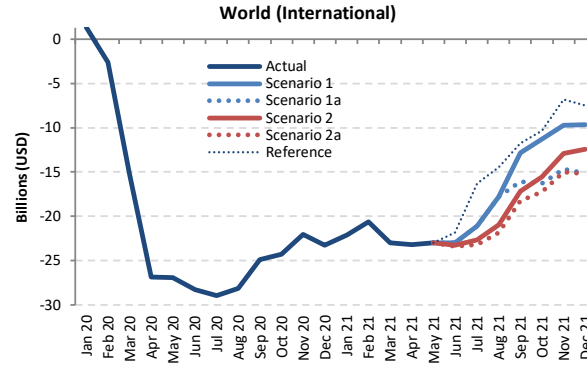
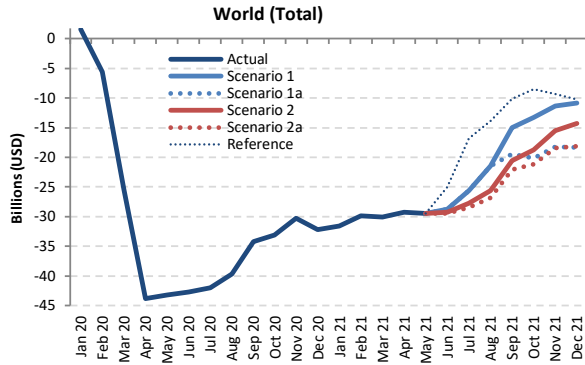
ICAO

UNITING AVIATION

Passenger number

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|--------------|------------------|------------------|----------------|-------------------------|-------------------------------|-------------------|---------------|------------------|----------------|----------------|----------------|-------------------------|---------------------------|---------------------------------|---------------------------|-----------------------------|-------------------------------|---------------------------------|-------------------------|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference | Compared to 2019 e-a | Compared to 2019 e/a-1 | Compared to 2020 e-c | Compared to 2020 e/a-1 | Compared to Baseline e-d | Compared to Baseline e/d-1 | | |
| January | 138,869 | 143,559 | 144,651 | 5,782 | 4.2% | 1,092 | 0.8% | 146,430 | 20,818 | 20,818 | 20,818 | 20,818 | 20,818 | -118,051 | -85.0% | -123,833 | -85.6% | -125,612 | -85.8% |
| February | 126,274 | 134,312 | 113,965 | -12,309 | -9.7% | -20,347 | -15.1% | 137,129 | 14,779 | 14,779 | 14,779 | 14,779 | 14,779 | -111,495 | -88.3% | -99,186 | -87.0% | -122,550 | -89.2% |
| March | 143,342 | 148,787 | 159,947 | 88,396 | -58.2% | -88,841 | -59.7% | 130,721 | 18,542 | 18,542 | 18,542 | 18,542 | 18,542 | -124,800 | -87.1% | -141,405 | -69.1% | -132,229 | -87.7% |
| April | 152,775 | 158,563 | 3,455 | -149,319 | -97.7% | -155,108 | -97.8% | 163,234 | 22,677 | 22,677 | 22,677 | 22,677 | 22,677 | -130,097 | -85.2% | 19,222 | 556.3% | -140,556 | -86.1% |
| May | 155,717 | 161,145 | 4,251 | -151,466 | -97.3% | -156,894 | -97.4% | 164,792 | 24,668 | 24,668 | 24,668 | 24,668 | 24,668 | -131,048 | -84.2% | 20,418 | 480.3% | -140,124 | -85.0% |
| June | 167,747 | 174,732 | 8,306 | -159,440 | -95.0% | -166,425 | -95.2% | 180,958 | 35,613 | 35,613 | 34,084 | 33,510 | 42,496 | -134,236 to -132,134 | -80.0% to -78.8% | 25,204 to 27,306 | 303.4% to 328.7% | -147,447 to -145,345 | -81.5% to -80.3% |
| July | 182,234 | 188,889 | 22,578 | -159,657 | -87.6% | -166,311 | -88.0% | 196,029 | 60,563 | 60,563 | 51,942 | 49,232 | 89,994 | -133,002 to -121,671 | -73.0% to -66.8% | 26,655 to 37,985 | 118.1% to 168.2% | -146,797 to -135,466 | -74.9% to -69.1% |
| August | 183,824 | 190,357 | 31,247 | -152,577 | -83.0% | -159,111 | -83.6% | 197,555 | 82,059 | 82,059 | 63,570 | 58,944 | 102,011 | -124,880 to -101,764 | -67.9% to -55.4% | 27,697 to 50,812 | 88.6% to 162.6% | -138,611 to -115,496 | -70.2% to -58.5% |
| September | 161,695 | 167,106 | 24,523 | -137,171 | -84.8% | -142,582 | -85.3% | 172,901 | 88,613 | 69,723 | 63,531 | 57,399 | 92,989 | -104,296 to -73,082 | -64.5% to -45.2% | 32,875 to 64,090 | 134.1% to 261.3% | -115,503 to -84,288 | -66.8% to -48.7% |
| October | 156,574 | 160,000 | 22,468 | -134,106 | -85.7% | -137,531 | -86.0% | 164,383 | 93,711 | 64,874 | 69,087 | 59,390 | 96,889 | -97,184 to -62,863 | -62.1% to -40.1% | 36,922 to 71,243 | 164.3% to 317.1% | -104,993 to -70,672 | -63.9% to -43.0% |
| November | 135,195 | 138,497 | 16,686 | -118,509 | -87.7% | -121,812 | -88.0% | 142,873 | 84,172 | 56,791 | 66,544 | 54,763 | 98,188 | -80,433 to -51,023 | -59.5% to -37.7% | 38,077 to 67,486 | 228.2% to 404.5% | -88,111 to -58,701 | -61.7% to -41.1% |
| December | 145,817 | 151,856 | 22,323 | -123,494 | -84.7% | -129,533 | -85.3% | 158,347 | 96,806 | 66,169 | 81,009 | 66,003 | 106,266 | -79,815 to -49,011 | -54.7% to -33.6% | 43,680 to 74,483 | 195.7% to 333.7% | -92,344 to -61,541 | -58.3% to -38.9% |
| 1Q | 408,486 | 426,658 | 318,563 | -89,222 | -22.0% | -108,095 | -25.3% | 434,330 | 54,139 | 54,139 | 54,139 | 54,139 | 54,139 | -354,346 | -86.7% | -264,424 | -83.0% | -380,191 | -87.5% |
| 2Q | 476,238 | 494,440 | 16,012 | -460,226 | -96.6% | -478,427 | -96.8% | 508,984 | 82,958 | 82,958 | 81,430 | 80,856 | 89,842 | -395,382 to -393,280 | -83.0% to -82.6% | 64,844 to 66,946 | 405.0% to 418.1% | -428,127 to -426,025 | -84.1% to -83.7% |
| 3Q | 527,753 | 546,352 | 78,348 | -449,405 | -85.2% | -468,004 | -85.7% | 566,485 | 231,236 | 212,345 | 179,043 | 165,575 | 284,993 | -362,178 to -296,517 | -68.6% to -56.2% | 87,227 to 152,888 | 111.3% to 195.1% | -400,910 to -335,250 | -70.8% to -59.2% |
| 4Q | 437,587 | 450,353 | 61,477 | -376,110 | -86.0% | -388,876 | -86.3% | 465,604 | 274,690 | 187,834 | 216,550 | 180,155 | 301,343 | -257,432 to -162,897 | -58.8% to -37.2% | 118,678 to 213,213 | 193.0% to 346.8% | -285,448 to -190,914 | -61.3% to -41.0% |
| Total | 1,850,064 | 1,917,803 | 474,401 | -1,375,663 | -74.4% | -1,443,402 | -75.3% | 1,975,403 | 643,023 | 537,277 | 531,162 | 480,726 | 730,317 | -1,369,338 to -1,207,041 | -74.0% to -65.2% | 6,325 to 168,622 | 1.3% to 35.5% | -1,494,677 to -1,332,380 | -75.7% to -67.4% |

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|--------------|------------------|------------------|------------------|-------------------------|-------------------------------|-------------------|---------------|------------------|------------------|------------------|------------------|-------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|-------------------------------|-----------------------------|-------------------------|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference | Compared to 2019 e-a | Compared to 2019 e/a-1 | Compared to 2020 e-c | Compared to 2020 e/a-1 | Compared to Baseline e-d | Compared to Baseline e/d-1 | | |
| January | 205,889 | 214,047 | 208,110 | 2,222 | 1.1% | -5,937 | -2.8% | 221,297 | 102,743 | 102,743 | 102,743 | 102,743 | 102,743 | -103,146 | -50.1% | -105,367 | -50.6% | -118,555 | -53.6% |
| February | 195,599 | 207,637 | 160,207 | -35,392 | -18.1% | -47,430 | -22.8% | 213,449 | 93,988 | 93,988 | 93,988 | 93,988 | 93,988 | -101,611 | -51.9% | -66,219 | -41.3% | -119,461 | -56.0% |
| March | 219,524 | 227,163 | 108,708 | -110,816 | -50.5% | -118,454 | -52.1% | 231,843 | 142,382 | 142,382 | 142,382 | 142,382 | 142,382 | -77,143 | -35.1% | 33,674 | 31.0% | -89,461 | -38.6% |
| April | 213,930 | 220,134 | 27,356 | -186,574 | -87.2% | -192,778 | -87.6% | 226,123 | 147,457 | 147,457 | 147,457 | 147,457 | 147,457 | -66,643 | -31.1% | 120,101 | 439.0% | -78,666 | -34.8% |
| May | 222,878 | 230,346 | 43,785 | -179,094 | -80.4% | -186,561 | -81.0% | 237,295 | 150,176 | 150,176 | 150,176 | 150,176 | 150,176 | -72,702 | -32.6% | 106,391 | 243.0% | -87,119 | -36.7% |
| June | 226,049 | 234,483 | 67,496 | -158,553 | -70.1% | -166,987 | -71.2% | 240,914 | 160,514 | 160,514 | 158,703 | 157,915 | 191,531 | -68,134 to -65,535 | -30.1% to -29.0% | 90,419 to 93,018 | 134.0% to 137.8% | -82,998 to -80,400 | -34.5% to -33.4% |
| July | 240,556 | 250,431 | 98,494 | -142,062 | -59.1% | -151,936 | -60.7% | 261,571 | 187,950 | 187,950 | 181,854 | 179,380 | 235,003 | -61,176 to -52,607 | -25.4% to -21.9% | 80,886 to 89,455 | 82.1% to 90.8% | -82,191 to -73,621 | -31.4% to -28.1% |
| August | 237,365 | 244,225 | 110,308 | -127,057 | -53.5% | -133,917 | -54.8% | 252,854 | 194,325 | 194,325 | 183,456 | 179,862 | 243,399 | -57,504 to -43,040 | -24.2% to -18.1% | 69,554 to 84,017 | 63.1% to 76.2% | -72,993 to -58,529 | -28.9% to -23.1% |
| September | 216,553 | 224,995 | 113,796 | -102,758 | -47.5% | -111,200 | -49.4% | 234,535 | 189,376 | 176,297 | 175,219 | 170,660 | 232,117 | -45,947 to -27,178 | -21.2% to -12.6% | 56,810 to 75,580 | 49.9% to 66.4% | -63,928 to -45,159 | -27.3% to -19.3% |
| October | 226,258 | 232,206 | 130,257 | -96,000 | -42.4% | -101,949 | -43.9% | 241,603 | 201,163 | 180,642 | 187,654 | 180,429 | 243,013 | -45,829 to -25,095 | -20.3% to -11.1% | 50,171 to 70,906 | 38.5% to 54.4% | -61,174 to -40,440 | -25.3% to -16.7% |
| November | 211,808 | 216,711 | 121,116 | -90,691 | -42.8% | -95,595 | -44.1% | 224,009 | 189,819 | 169,415 | 179,798 | 173,025 | 175,865 | -42,393 to -21,989 | -20.0% to -10.4% | 48,299 to 68,703 | 39.9% to 56.7% | -54,594 to -34,189 | -24.4% to -15.3% |
| December | 219,737 | 226,854 | 123,527 | -96,210 | -43.8% | -103,327 | -45.5% | 236,091 | 201,849 | 180,848 | 194,982 | 183,937 | 181,394 | -38,889 to -17,888 | -17.7% to -8.1% | 57,321 to 78,322 | 46.4% to 63.4% | -55,243 to -34,243 | -23.4% to -14.5% |
| 1Q | 621,012 | 648,846 | 477,025 | -143,987 | -23.2% | -171,821 | -26.5% | 666,589 | 339,113 | 339,113 | 339,113 | 339,113 | 339,113 | -281,900 | -45.4% | -137,913 | -28.9% | -327,476 | -49.1% |
| 2Q | 662,858 | 684,963 | 138,637 | -524,221 | -79.1% | -546,326 | -79.8% | 704,332 | 458,147 | 458,147 | 456,336 | 455,548 | 489,165 | -207,310 to -204,711 | -31.3% to -30.9% | 316,911 to 319,510 | 228.6% to 230.5% | -248,784 to -246,185 | -35.3% to -35.0% |
| 3Q | 694,475 | 719,651 | 322,598 | -371,877 | -53.5% | -397,053 | -55.2% | 748,960 | 571,651 | 558,572 | 540,530 | 529,848 | 710,518 | -164,627 to -122,824 | -23.7% to -17.7% | 207,250 to 249,053 | 64.2% to 77.2% | -219,112 to -177,309 | -29.3% to -23.7% |
| 4Q | 657,803 | 675,772 | 374,901 | -282,902 | -43.0% | -300,871 | -44.5% | 701,703 | 592,831 | 530,905 | 562,434 | 535,391 | 600,272 | -126,898 to -64,972 | -19.3% to -9.9% | 156,004 to 217,930 | 41.6% to 58.1% | -170,798 to -108,872 | -24.3% to -15.5% |
| Total | 2,636,148 | 2,729,232 | 1,313,161 | -1,322,987 | -50.2% | -1,416,070 | -51.9% | 2,821,583 | 1,961,741 | 1,886,737 | 1,898,412 | 1,859,899 | 2,139,067 | -776,248 to -674,407 | -29.4% to -25.6% | 546,738 to 648,580 | 41.6% to 49.4% | -961,684 to -859,842 | -34.1% to -30.5% |



Passenger revenue (USD, million) - World Total International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 44,644 | 46,283 | 46,210 | 1,566 | 3.5% | -72 | -0.2% | 47,585 | 13,108 | 13,108 | 13,108 | 13,108 | 13,108 | -31,536 | -70.6% | -33,102 | -71.6% | -34,477 | -72.5% | | |
| February | 41,141 | 43,681 | 35,562 | -5,579 | -13.6% | -8,119 | -18.6% | 44,699 | 11,267 | 11,267 | 11,267 | 11,267 | 11,267 | -29,874 | -72.6% | -24,295 | -68.3% | -33,431 | -74.8% | | |
| March | 46,611 | 48,073 | 21,235 | -25,376 | -54.4% | -26,838 | -55.8% | 48,894 | 16,569 | 16,569 | 16,569 | 16,569 | 16,569 | -30,042 | -64.5% | -4,666 | -22.0% | -32,325 | -66.1% | | |
| April | 47,003 | 48,564 | 3,172 | -43,831 | -93.3% | -45,392 | -93.5% | 50,020 | 17,719 | 17,719 | 17,719 | 17,719 | 17,719 | -29,283 | -62.3% | 14,547 | 458.6% | -32,301 | -64.6% | | |
| May | 48,047 | 49,834 | 4,877 | -43,170 | -89.8% | -44,956 | -90.2% | 51,311 | 18,569 | 18,569 | 18,569 | 18,569 | 18,569 | -29,478 | -61.4% | 13,692 | 280.7% | -32,742 | -63.8% | | |
| June | 50,345 | 52,301 | 7,599 | -42,746 | -84.9% | -44,702 | -85.5% | 53,994 | 21,564 | 21,564 | 21,106 | 20,921 | 25,382 | -29,424 to -28,781 | -58.4% to -57.2% | 13,322 to 13,965 | 175.3% to 183.8% | -33,073 to -32,431 | -61.3% to -60.1% | | |
| July | 54,203 | 56,322 | 12,219 | -41,984 | -77.5% | -44,103 | -78.3% | 58,751 | 28,593 | 28,593 | 26,467 | 25,728 | 37,359 | -28,475 to -25,610 | -52.5% to -47.2% | 13,509 to 16,374 | 110.6% to 134.0% | -33,023 to -30,158 | -56.2% to -51.3% | | |
| August | 54,161 | 55,982 | 14,485 | -39,675 | -73.3% | -41,496 | -74.1% | 58,190 | 32,739 | 32,739 | 28,501 | 27,325 | 40,256 | -26,835 to -21,422 | -49.5% to -39.6% | 12,840 to 18,253 | 88.6% to 126.0% | -30,865 to -25,451 | -53.0% to -43.7% | | |
| September | 48,119 | 49,844 | 13,940 | -34,179 | -71.0% | -35,904 | -72.0% | 51,888 | 33,138 | 28,714 | 27,524 | 26,009 | 38,001 | -22,110 to -14,981 | -45.9% to -31.1% | 12,069 to 19,197 | 86.6% to 137.7% | -25,879 to -18,750 | -49.9% to -36.1% | | |
| October | 48,461 | 49,728 | 15,354 | -33,107 | -68.3% | -34,374 | -69.1% | 51,626 | 35,218 | 28,310 | 29,692 | 27,290 | 39,988 | -21,171 to -13,243 | -43.7% to -27.3% | 11,936 to 19,864 | 77.7% to 129.4% | -24,336 to -16,408 | -47.1% to -31.8% | | |
| November | 44,163 | 45,283 | 13,861 | -30,302 | -68.6% | -31,422 | -69.4% | 46,948 | 32,774 | 25,979 | 28,689 | 25,722 | 34,848 | -18,442 to -11,389 | -41.8% to -25.8% | 11,861 to 18,913 | 85.6% to 136.4% | -21,227 to -14,174 | -45.2% to -30.2% | | |
| December | 47,339 | 49,126 | 15,113 | -32,226 | -68.1% | -34,013 | -69.2% | 51,402 | 36,940 | 29,018 | 33,050 | 29,239 | 37,068 | -18,322 to -10,849 | -38.7% to -22.9% | 13,904 to 21,377 | 92.0% to 141.4% | -22,384 to -14,912 | -43.5% to -29.0% | | |
| 1Q | 132,397 | 138,036 | 103,007 | -29,389 | -22.2% | -35,029 | -25.4% | 141,178 | 40,944 | 40,944 | 40,944 | 40,944 | 40,944 | -91,453 | -69.1% | -62,063 | -60.3% | -100,234 | -71.0% | | |
| 2Q | 145,395 | 150,698 | 15,649 | -129,747 | -89.2% | -135,050 | -89.6% | 155,326 | 57,853 | 57,853 | 57,395 | 57,210 | 61,671 | -88,185 to -87,543 | -60.7% to -60.2% | 41,561 to 42,204 | 265.6% to 269.7% | -98,116 to -97,473 | -63.2% to -62.8% | | |
| 3Q | 156,483 | 162,148 | 40,645 | -115,838 | -74.0% | -121,503 | -74.9% | 168,828 | 94,469 | 90,045 | 82,491 | 79,062 | 115,615 | -77,421 to -62,013 | -49.5% to -39.6% | 38,417 to 53,824 | 94.5% to 132.4% | -89,767 to -74,359 | -53.2% to -44.0% | | |
| 4Q | 139,964 | 144,137 | 44,328 | -95,635 | -68.3% | -99,808 | -69.2% | 149,976 | 104,482 | 83,306 | 91,432 | 82,250 | 111,904 | -57,714 to -35,482 | -41.2% to -25.4% | 37,922 to 60,154 | 85.5% to 135.7% | -67,726 to -45,494 | -45.2% to -30.3% | | |
| Total | 574,238 | 595,019 | 203,629 | -370,609 | -64.5% | -391,390 | -65.8% | 615,308 | 297,748 | 272,148 | 272,262 | 259,465 | 330,134 | -314,773 to -276,490 | -54.8% to -48.1% | 55,836 to 94,119 | 27.4% to 46.2% | -355,842 to -317,560 | -57.8% to -51.6% | | |



Estimated 2020 Results and 2021 Outlook: Region Breakdown

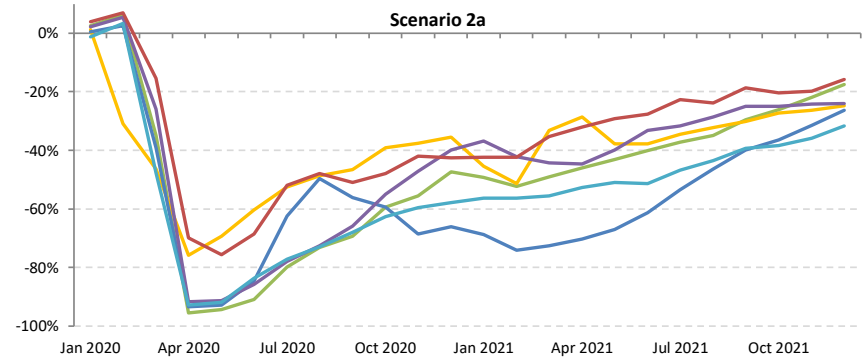
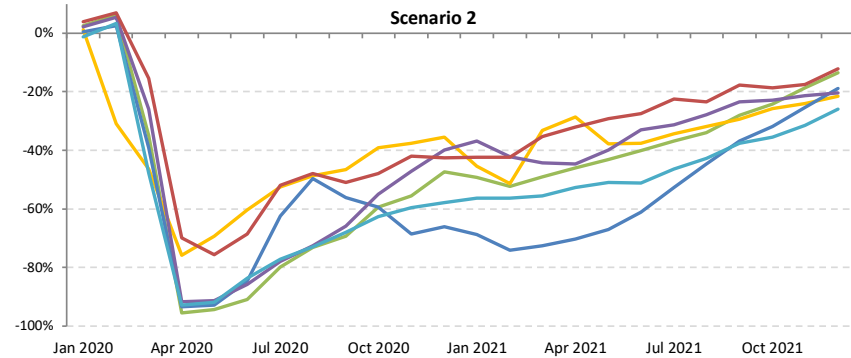
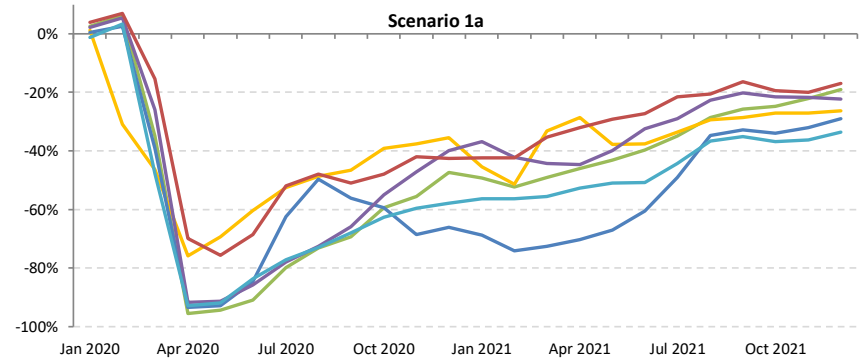
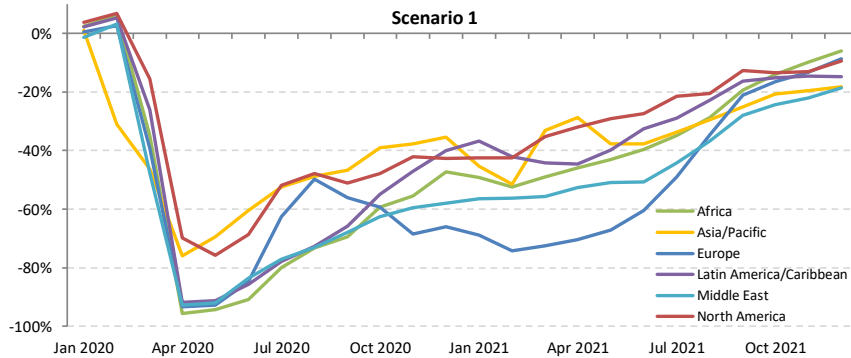
2021 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to December 2020 by route group (40 international and 10 domestic route groups)

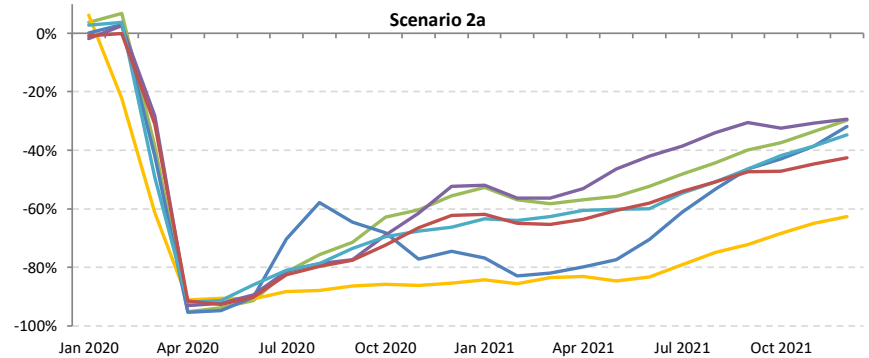
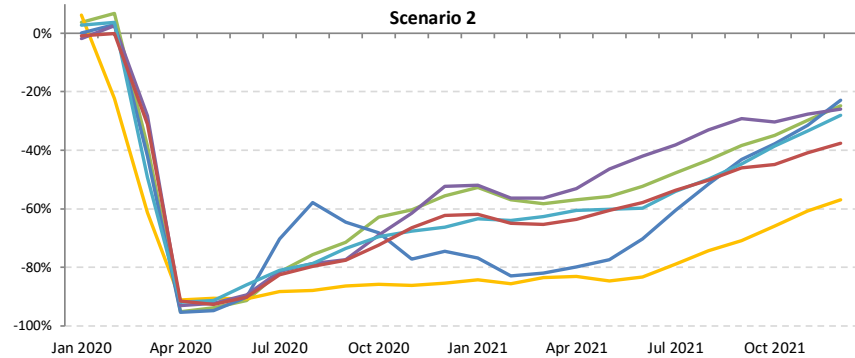
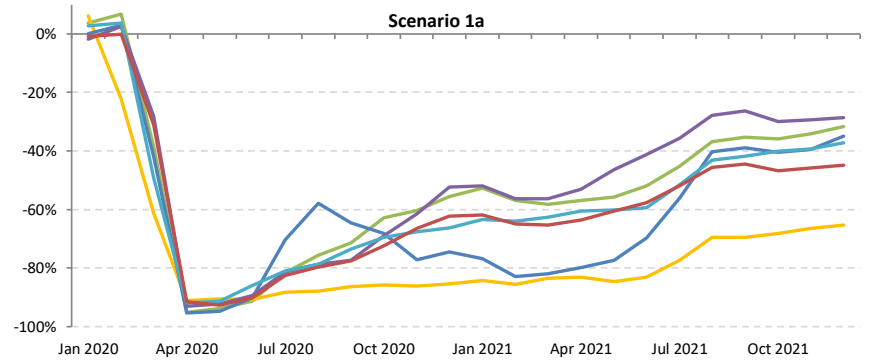
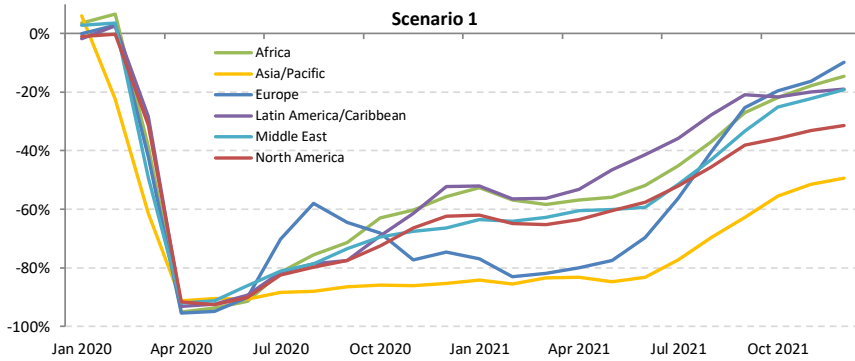


Seat capacity change compared to 2019: International + Domestic



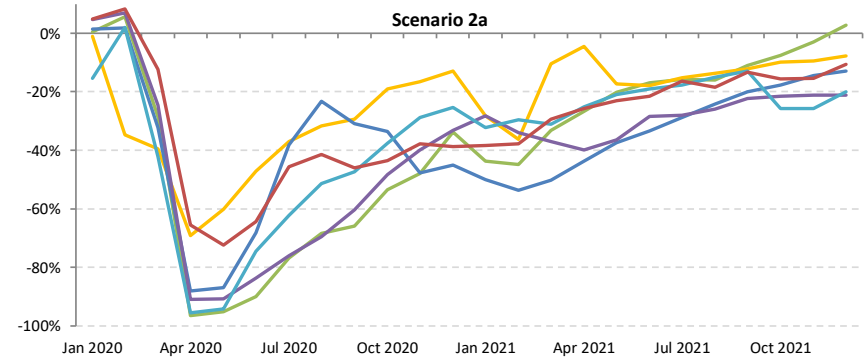
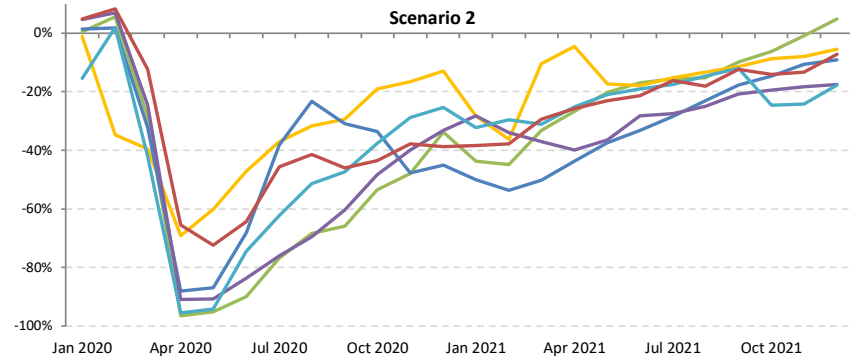
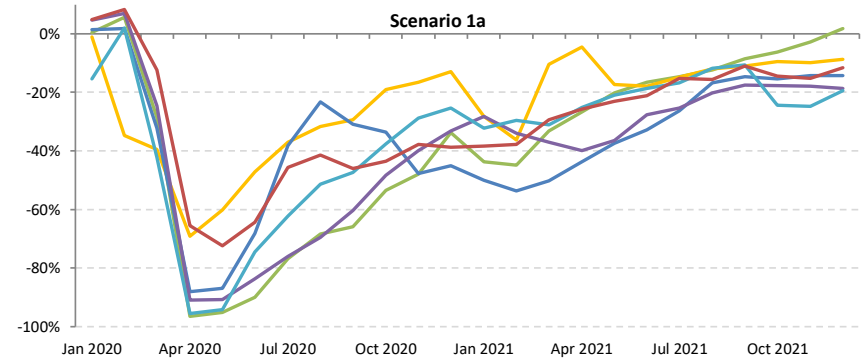
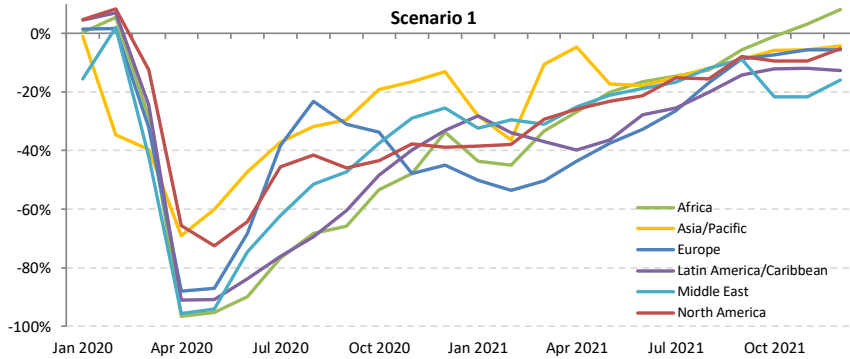


Seat capacity change compared to 2019: International



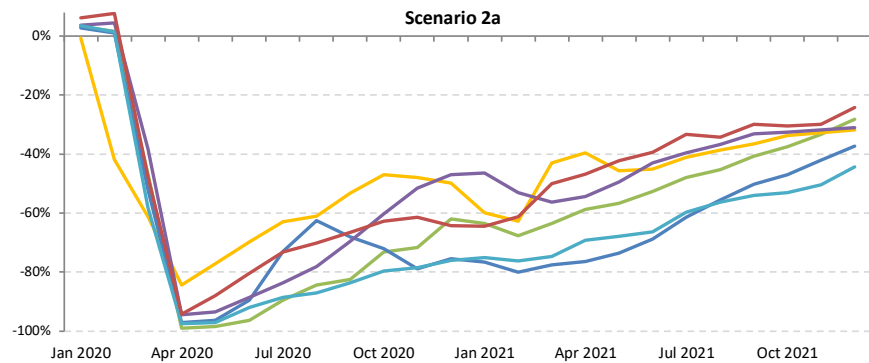
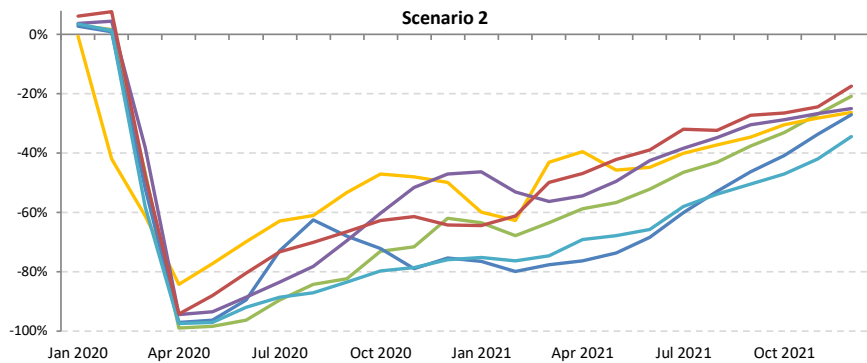
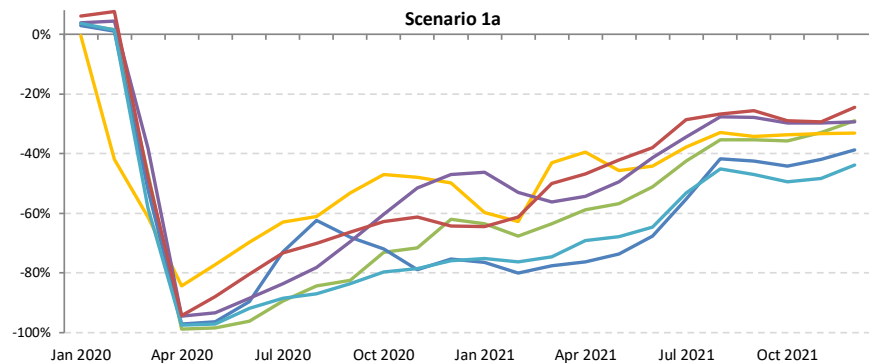
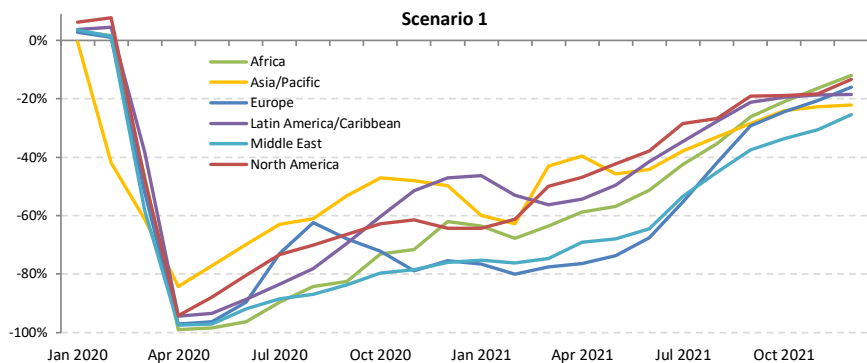


Seat capacity change compared to 2019: Domestic



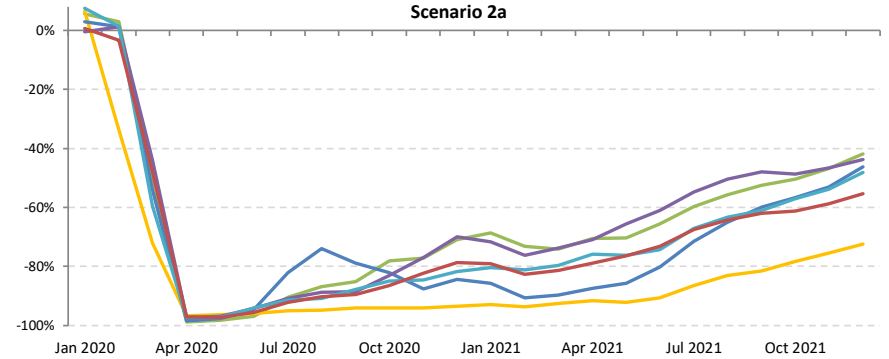
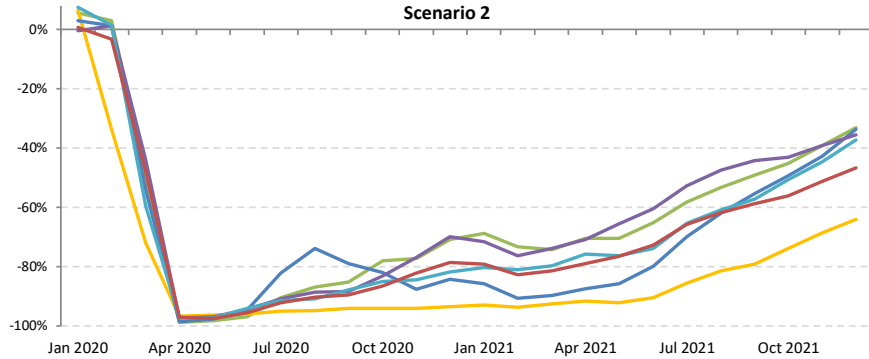
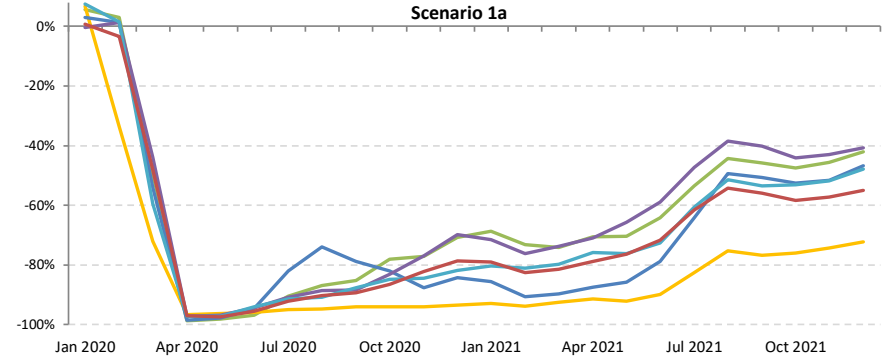
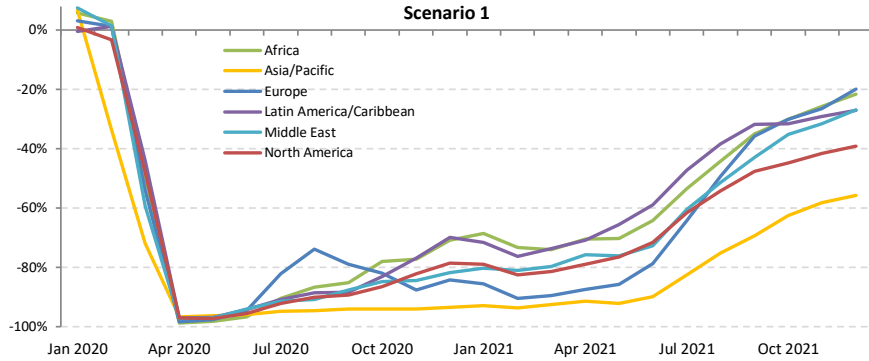


Passenger number change compared to 2019: International + Domestic



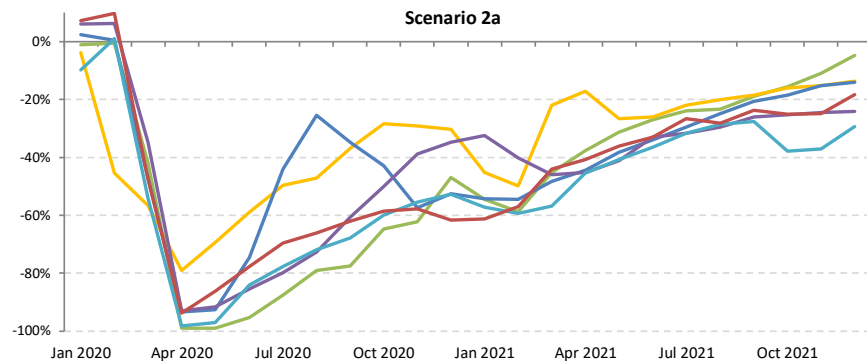
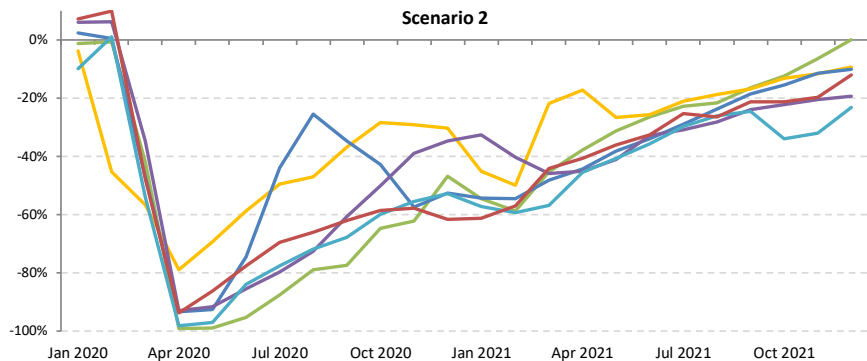
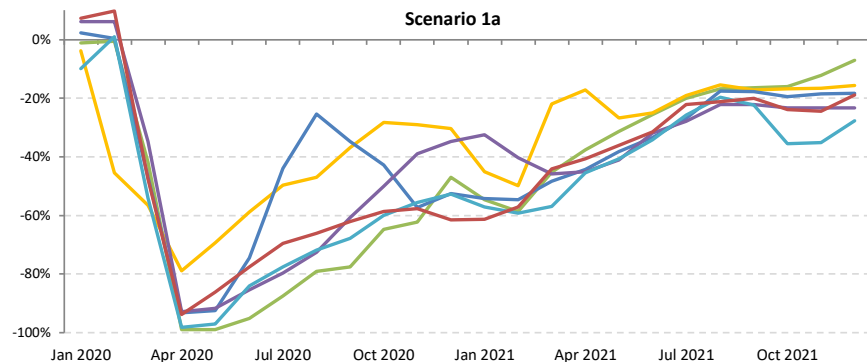
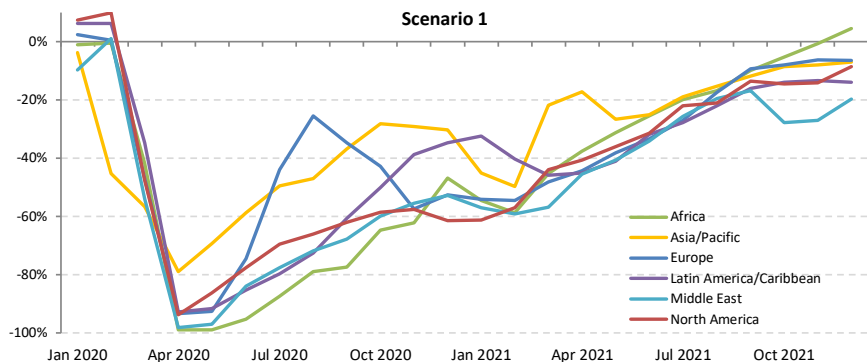


Passenger number change compared to 2019: International



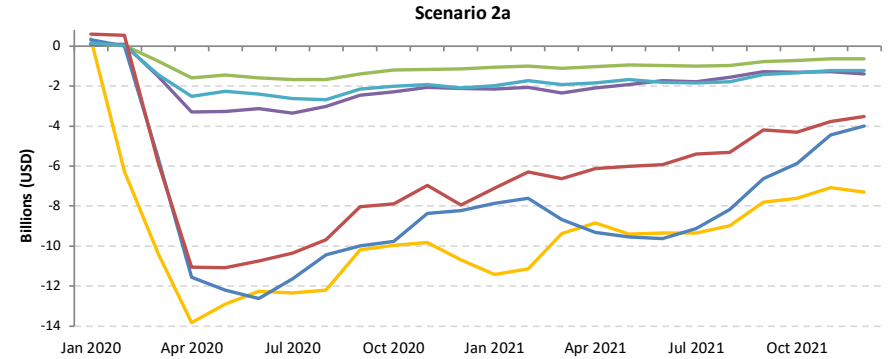
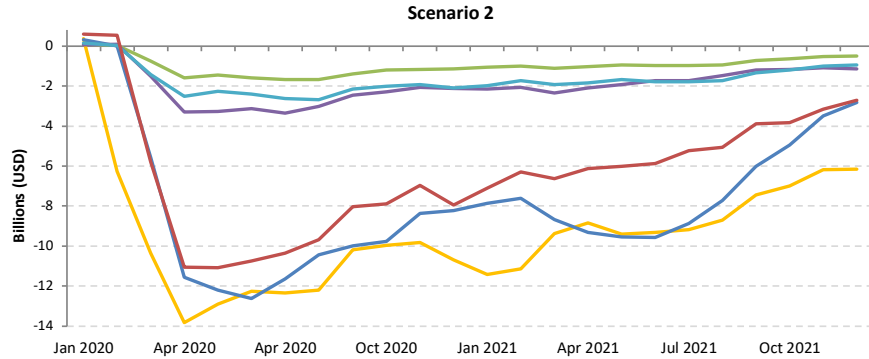
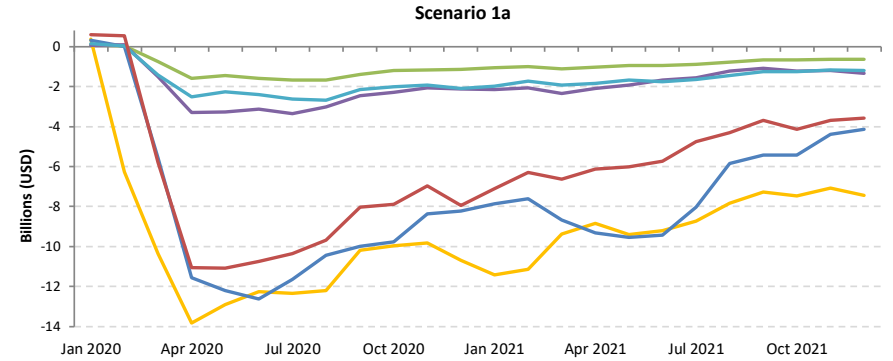
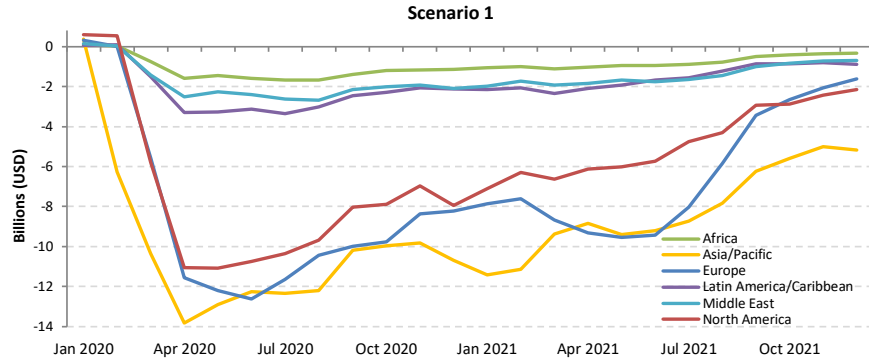


Passenger number change compared to 2019: Domestic



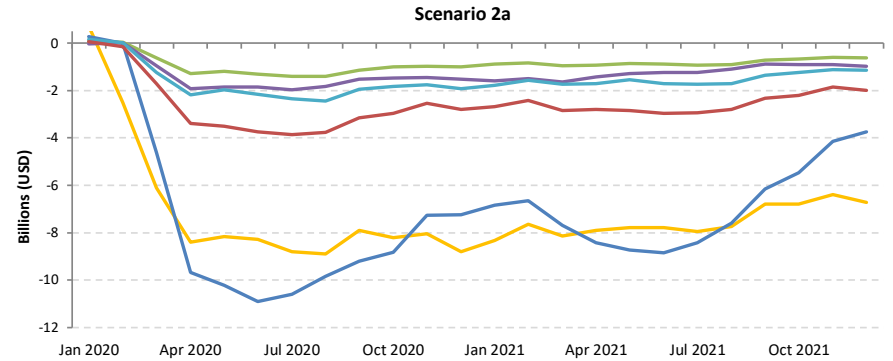
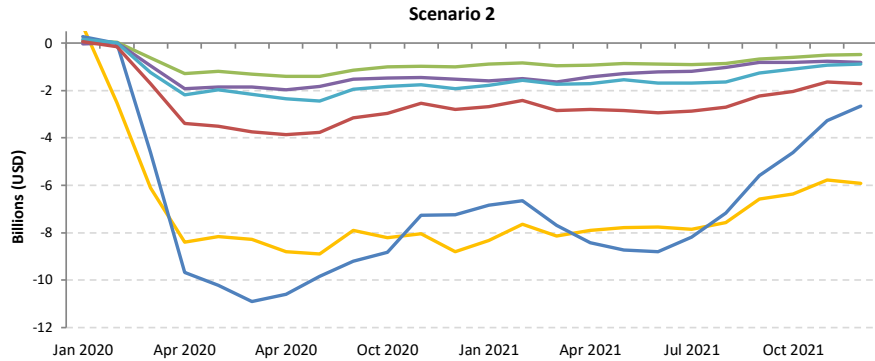
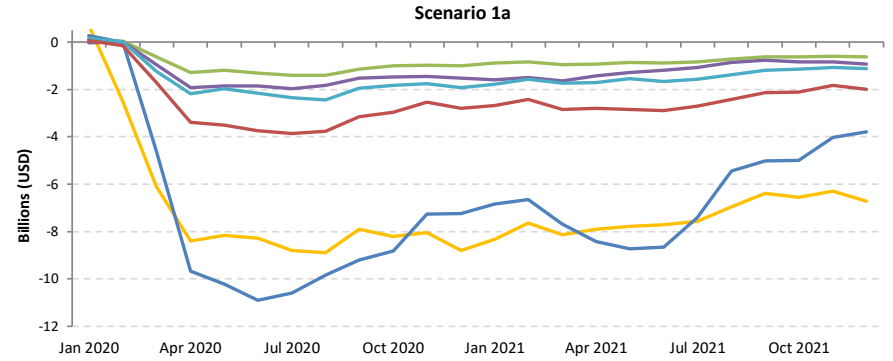
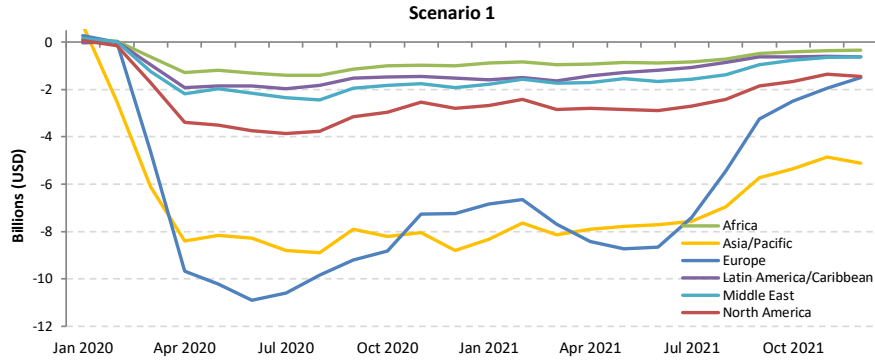


Passenger revenue change compared to 2019: International + Domestic



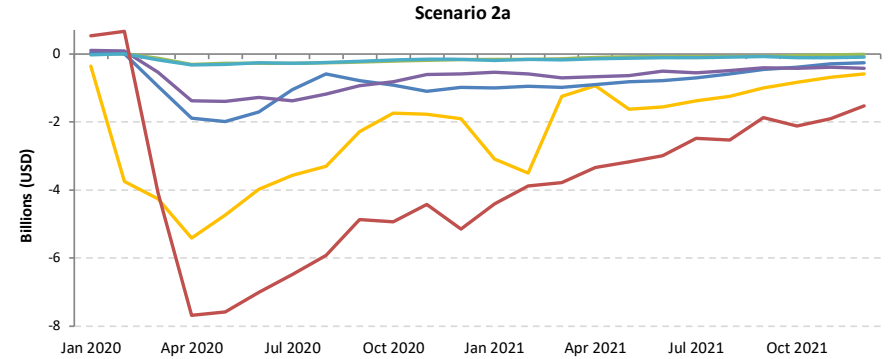
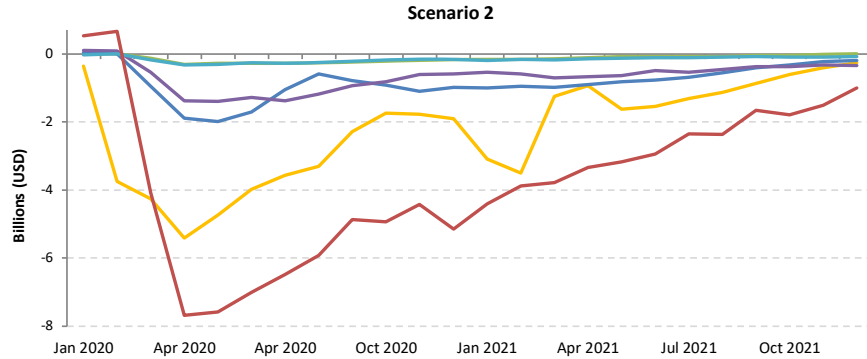
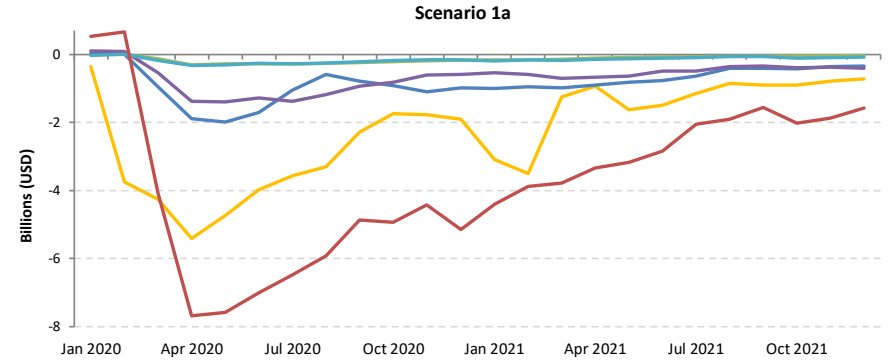
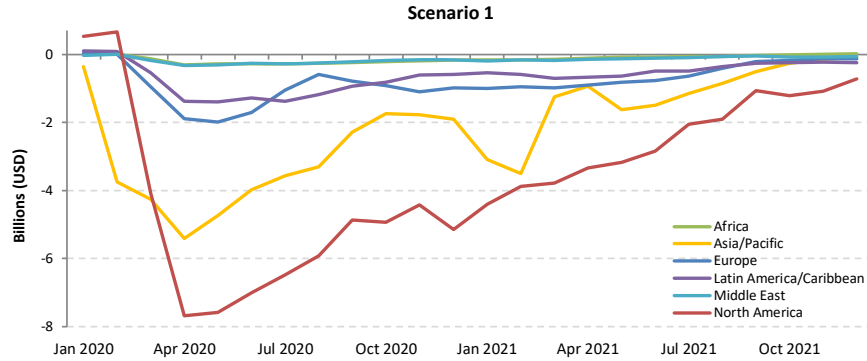


Passenger revenue change compared to 2019: International



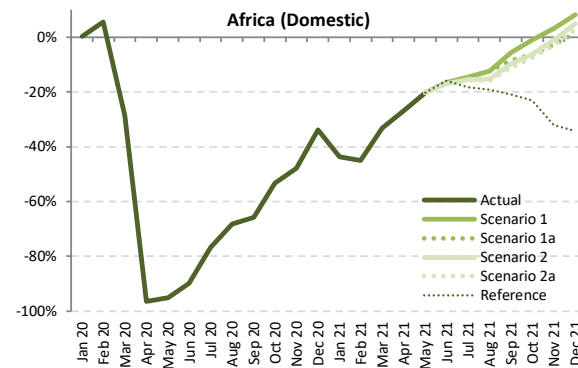
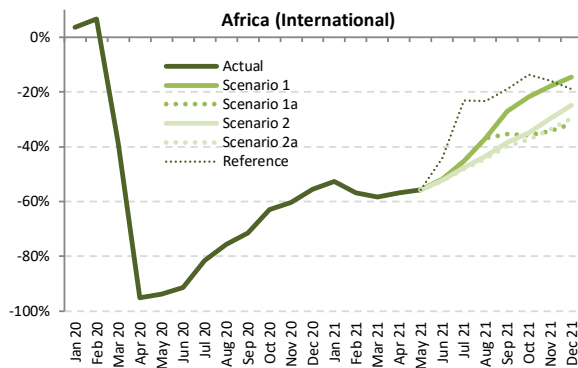
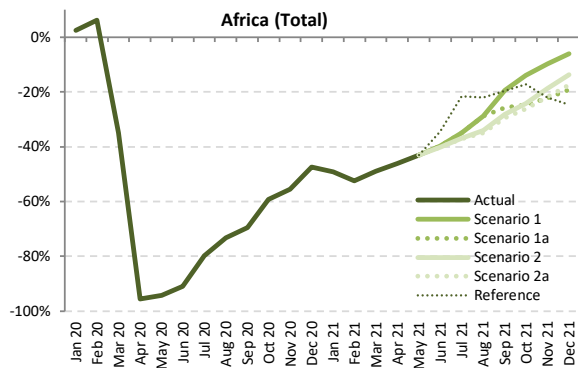


Passenger revenue change compared to 2019: Domestic



Africa

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|-------------------------|-----------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -9.2% | -10.0% | -7.9% | -3,972 | -14.7% | -2,446 | -14.4% | -1,526 | -15.2% | -639 | -501 | -138 |
| 2Q 2020 | -93.6% | -93.4% | -93.9% | -27,060 | -97.9% | -17,663 | -97.9% | -9,396 | -97.8% | -4,633 | -3,781 | -852 |
| 3Q 2020 | -74.3% | -76.3% | -70.3% | -27,056 | -85.5% | -18,436 | -87.6% | -8,620 | -81.3% | -4,719 | -3,938 | -781 |
| 4Q 2020 | -54.0% | -59.6% | -44.9% | -19,819 | -68.7% | -13,604 | -75.3% | -6,215 | -57.7% | -3,528 | -2,964 | -563 |
| Total 2020 | -58.3% | -60.8% | -53.7% | -77,907 | -67.7% | -52,150 | -70.4% | -25,757 | -62.8% | -13,519 | -11,184 | -2,335 |
| 1Q 2021 | -50.2% | -55.9% | -40.5% | -17,492 | -64.8% | -12,203 | -72.0% | -5,289 | -52.6% | -3,154 | -2,674 | -479 |
| 2Q 2021 | -43.1% to -42.9% | -55.0% to -54.8% | -21.3% to -21.2% | -15,491 to -15,352 | -56.0% to -55.5% | -12,404 to -12,312 | -68.8% to -68.3% | -3,086 to -3,040 | -32.1% to -31.6% | -2,945 to -2,921 | -2,665 to -2,645 | -280 to -276 |
| 3Q 2021 | -33.9% to -27.8% | -44.2% to -36.6% | -14.2% to -10.9% | -14,150 to -11,046 | -44.7% to -34.9% | -11,809 to -9,393 | -56.1% to -44.6% | -2,341 to -1,654 | -22.1% to -15.6% | -2,750 to -2,173 | -2,538 to -2,023 | -212 to -150 |
| 4Q 2021 | -22.0% to -9.9% | -33.9% to -18.0% | -2.6% to 3.5% | -9,478 to -4,696 | -32.9% to -16.3% | -8,363 to -4,648 | -46.3% to -25.7% | -1,252 to -48 | -11.6% to -0.4% | -1,972 to -1,085 | -1,871 to -1,081 | -114 to -4 |
| Total 2021 | -36.9% to -32.2% | -46.9% to -41.0% | -19.3% to -16.8% | -56,611 to -48,587 | -49.2% to -42.2% | -44,780 to -38,556 | -60.4% to -52.0% | -11,831 to -10,031 | -28.8% to -24.5% | -10,820 to -9,333 | -9,748 to -8,423 | -1,072 to -909 |



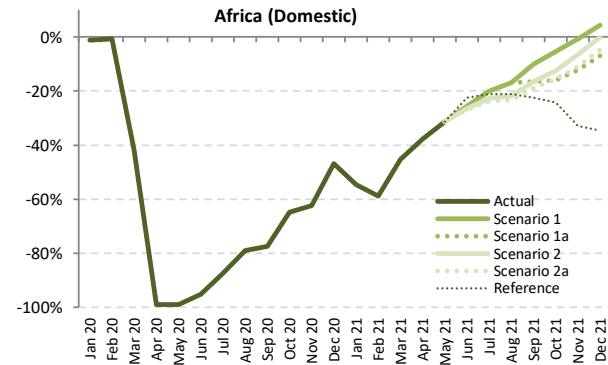
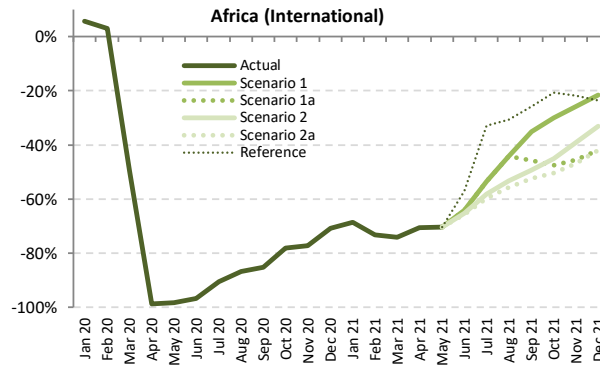
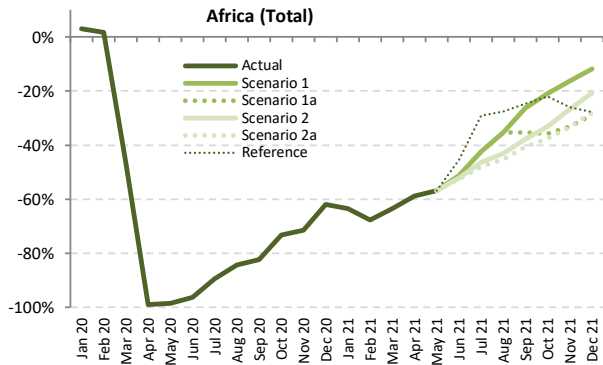
Seat Capacity (thousand) - Africa International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 13,048 | 13,971 | 13,368 | 320 | 2.5% | -603 | -4.3% | 14,486 | 6,618 | 6,618 | 6,618 | 6,618 | 6,618 | -6,430 | -49.3% | -6,750 | -50.5% | -7,868 | -54.3% | | |
| February | 11,569 | 12,824 | 12,294 | 725 | 6.3% | -529 | -4.1% | 13,282 | 5,509 | 5,509 | 5,509 | 5,509 | 5,509 | -6,059 | -52.4% | -6,785 | -55.2% | -7,773 | -58.5% | | |
| March | 12,882 | 13,758 | 8,384 | -4,497 | -34.9% | -5,374 | -39.1% | 14,009 | 6,564 | 6,564 | 6,564 | 6,564 | 6,564 | -6,318 | -49.0% | -1,821 | -21.7% | -7,445 | -53.1% | | |
| April | 12,589 | 13,368 | 550 | -12,039 | -95.6% | -12,818 | -95.9% | 13,896 | 6,795 | 6,795 | 6,795 | 6,795 | 6,795 | -5,794 | -46.0% | 6,245 | 113.5% | -7,101 | -51.1% | | |
| May | 12,387 | 13,285 | 704 | -11,684 | -94.3% | -12,581 | -94.7% | 13,918 | 7,044 | 7,044 | 7,044 | 7,044 | 7,044 | -5,344 | -43.1% | 6,340 | 900.9% | -6,874 | -49.4% | | |
| June | 12,962 | 13,923 | 1,175 | -11,787 | -90.9% | -12,748 | -91.6% | 14,701 | 7,814 | 7,814 | 7,766 | 7,758 | 8,503 | -5,204 to -5,148 | -40.1% to -39.7% | 6,583 to 6,639 | 560.3% to 565.1% | -6,943 to -6,887 | -47.2% to -46.8% | | |
| July | 14,134 | 14,843 | 2,838 | -11,296 | -79.9% | -12,005 | -80.9% | 15,724 | 9,203 | 9,203 | 8,929 | 8,885 | 11,093 | -5,249 to -4,931 | -37.1% to -34.9% | 6,047 to 6,365 | 213.1% to 224.3% | -6,839 to -6,521 | -43.5% to -41.5% | | |
| August | 14,479 | 15,014 | 3,881 | -10,598 | -73.2% | -11,134 | -74.2% | 15,784 | 10,322 | 10,322 | 9,553 | 9,433 | 11,294 | -5,046 to -4,157 | -34.8% to -28.7% | 5,552 to 6,441 | 143.1% to 166.0% | -6,351 to -5,462 | -40.2% to -34.6% | | |
| September | 13,374 | 14,050 | 4,086 | -9,287 | -69.4% | -9,964 | -70.9% | 14,794 | 10,792 | 9,933 | 9,615 | 9,430 | 10,753 | -3,944 to -2,582 | -29.5% to -19.3% | 5,343 to 6,705 | 130.8% to 164.1% | -5,364 to -4,002 | -36.3% to -27.1% | | |
| October | 13,313 | 13,964 | 5,413 | -7,900 | -59.3% | -8,550 | -61.2% | 14,621 | 11,450 | 10,100 | 10,100 | 9,831 | 11,013 | -3,482 to -1,863 | -26.2% to -14.0% | 4,418 to 6,037 | 81.6% to 111.5% | -4,789 to -3,170 | -32.8% to -21.7% | | |
| November | 12,870 | 13,666 | 5,721 | -7,149 | -55.5% | -7,944 | -58.1% | 14,369 | 11,613 | 10,020 | 10,469 | 10,056 | 10,024 | -2,850 to -1,257 | -22.1% to -9.8% | 4,298 to 5,892 | 75.1% to 103.0% | -4,349 to -2,756 | -30.3% to -19.2% | | |
| December | 13,763 | 14,829 | 7,245 | -6,518 | -47.4% | -7,583 | -51.1% | 15,825 | 12,945 | 11,133 | 11,893 | 11,354 | 10,369 | -2,630 to -819 | -19.1% to -5.9% | 3,888 to 5,700 | 53.7% to 78.7% | -4,692 to -2,880 | -29.6% to -18.2% | | |
| 1Q | 37,498 | 40,553 | 34,047 | -3,452 | -9.2% | -6,507 | -16.0% | 41,777 | 18,691 | 18,691 | 18,691 | 18,691 | 18,691 | -18,807 | -50.2% | -15,356 | -45.1% | -23,086 | -55.3% | | |
| 2Q | 37,938 | 40,575 | 2,429 | -35,510 | -93.6% | -38,147 | -94.0% | 42,515 | 21,652 | 21,652 | 21,604 | 21,596 | 22,341 | -16,342 to -16,286 | -43.1% to -42.9% | 19,167 to 19,224 | 789.2% to 791.5% | -20,919 to -20,862 | -49.2% to -49.1% | | |
| 3Q | 41,986 | 43,907 | 10,805 | -31,181 | -74.3% | -33,102 | -75.4% | 46,302 | 30,317 | 29,458 | 28,098 | 27,747 | 33,140 | -14,239 to -11,670 | -33.9% to -27.8% | 16,943 to 19,512 | 156.8% to 180.6% | -18,554 to -15,985 | -40.1% to -34.5% | | |
| 4Q | 39,946 | 42,458 | 18,380 | -21,567 | -54.0% | -24,078 | -56.7% | 44,814 | 36,008 | 31,173 | 32,461 | 31,242 | 31,405 | -8,774 to -3,938 | -22.0% to -9.9% | 12,793 to 17,629 | 69.6% to 95.9% | -13,641 to -8,806 | -30.4% to -19.6% | | |
| Total | 157,369 | 167,493 | 65,660 | -91,709 | -58.3% | -101,833 | -60.8% | 175,407 | 106,668 | 100,974 | 100,854 | 99,277 | 105,578 | -58,092 to -50,701 | -36.9% to -32.2% | 33,617 to 41,009 | 51.2% to 62.5% | -76,130 to -68,739 | -43.4% to -39.2% | | |



| Seat Capacity (thousand) - Africa International | | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------------------|------------------|------------------|----------------------|--------------------|------------------|
| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 8,171 | 8,853 | 8,471 | 300 | 3.7% | -382 | -4.3% | 9,075 | 3,869 | 3,869 | 3,869 | 3,869 | 3,869 | - | -4,301 | -52.6% | -4,601 | -54.3% | -5,206 | -57.4% |
| February | 7,203 | 8,142 | 7,688 | 485 | 6.7% | -454 | -5.6% | 8,400 | 3,106 | 3,106 | 3,106 | 3,106 | 3,106 | - | -4,097 | -56.9% | -4,582 | -59.6% | -5,294 | -63.0% |
| March | 8,114 | 8,793 | 4,981 | -3,133 | -38.6% | -3,812 | -43.3% | 8,903 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | - | -4,733 | -58.3% | -1,600 | -32.1% | -5,521 | -62.5% |
| April | 8,048 | 8,741 | 393 | -7,655 | -95.1% | -8,348 | -95.5% | 9,245 | 3,468 | 3,468 | 3,468 | 3,468 | 3,468 | - | -4,580 | -56.9% | 3,075 | 782.6% | -5,777 | -62.5% |
| May | 7,984 | 8,719 | 495 | -7,489 | -93.8% | -8,224 | -94.3% | 9,285 | 3,529 | 3,529 | 3,529 | 3,529 | 3,529 | - | -4,455 | -55.8% | 3,034 | 613.2% | -5,756 | -62.0% |
| June | 8,495 | 9,291 | 727 | -7,768 | -91.4% | -8,564 | -92.2% | 9,964 | 4,087 | 4,087 | 4,053 | 4,048 | 4,744 | - | -4,448 to -4,409 | -52.4% to -51.9% | 3,321 to 3,360 | 456.9% to 462.2% | -5,916 to -5,877 | -59.4% to -59.0% |
| July | 9,364 | 9,969 | 1,731 | -7,634 | -81.5% | -8,238 | -82.6% | 10,680 | 5,128 | 5,128 | 4,901 | 4,865 | 7,192 | - | -4,499 to -4,236 | -48.0% to -45.2% | 3,135 to 3,398 | 181.1% to 196.3% | -5,815 to -5,552 | -54.4% to -52.0% |
| August | 9,643 | 10,171 | 2,349 | -7,294 | -75.6% | -7,822 | -76.9% | 10,869 | 6,088 | 6,088 | 5,458 | 5,368 | 7,384 | - | -4,275 to -3,554 | -44.3% to -36.9% | 3,020 to 3,740 | 128.6% to 159.2% | -5,500 to -4,780 | -50.6% to -44.0% |
| September | 8,574 | 9,168 | 2,448 | -6,126 | -71.5% | -6,721 | -73.3% | 9,750 | 6,258 | 5,541 | 5,286 | 5,157 | 6,957 | - | -3,416 to -2,316 | -39.8% to -27.0% | 2,710 to 3,810 | 110.7% to 155.7% | -4,593 to -3,492 | -47.1% to -35.8% |
| October | 8,296 | 8,800 | 3,075 | -5,221 | -62.9% | -5,725 | -65.1% | 9,269 | 6,484 | 5,322 | 5,398 | 5,194 | 7,155 | - | -3,102 to -1,812 | -37.4% to -21.8% | 2,119 to 3,409 | 68.9% to 110.9% | -4,075 to -2,785 | -44.0% to -30.0% |
| November | 7,916 | 8,486 | 3,140 | -4,776 | -60.3% | -5,346 | -63.0% | 8,914 | 6,501 | 5,205 | 5,560 | 5,250 | 6,665 | - | -2,711 to -1,415 | -34.2% to -17.9% | 2,065 to 3,361 | 65.8% to 107.0% | -3,709 to -2,414 | -41.6% to -27.1% |
| December | 8,562 | 9,275 | 3,799 | -4,762 | -55.6% | -5,476 | -59.0% | 9,853 | 7,319 | 5,843 | 6,435 | 6,013 | 6,947 | - | -2,718 to -1,243 | -31.8% to -14.5% | 2,044 to 3,520 | 53.8% to 92.6% | -4,010 to -2,535 | -40.7% to -25.7% |
| 1Q | 23,488 | 25,788 | 21,140 | -2,348 | -10.0% | -4,648 | -18.0% | 26,378 | 10,357 | 10,357 | 10,357 | 10,357 | 10,357 | - | -13,131 | -55.9% | -10,783 | -51.0% | -16,021 | -60.7% |
| 2Q | 24,527 | 26,751 | 1,615 | -22,913 | -93.4% | -25,137 | -94.0% | 28,493 | 11,084 | 11,084 | 11,050 | 11,045 | 11,741 | - | -13,482 to -13,443 | -55.0% to -54.8% | 9,430 to 9,469 | 584.1% to 586.5% | -17,448 to -17,409 | -61.2% to -61.1% |
| 3Q | 27,581 | 29,308 | 6,527 | -21,054 | -76.3% | -22,781 | -77.7% | 31,299 | 17,475 | 16,758 | 15,645 | 15,391 | 21,532 | - | -12,190 to -10,106 | -44.2% to -33.6% | 8,864 to 10,948 | 135.8% to 167.7% | -15,908 to -13,824 | -50.8% to -44.2% |
| 4Q | 24,774 | 26,561 | 10,015 | -14,759 | -59.6% | -16,547 | -62.3% | 28,037 | 20,304 | 16,370 | 17,393 | 16,458 | 20,767 | - | -8,404 to -4,470 | -33.9% to -18.0% | 6,355 to 10,289 | 63.5% to 102.7% | -11,667 to -7,733 | -41.6% to -27.6% |
| Total | 100,370 | 108,409 | 39,296 | -61,074 | -60.8% | -69,113 | -63.8% | 114,207 | 59,220 | 54,569 | 54,445 | 53,251 | 64,398 | - | -47,120 to -41,151 | -46.9% to -41.0% | 13,955 to 19,924 | 35.5% to 50.7% | -60,956 to -54,988 | -53.4% to -48.1% |

| Seat Capacity (thousand) - Africa Domestic | | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|-------------------|------------------|------------------|----------------------|--------------------|------------------|
| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 4,877 | 5,119 | 4,897 | 21 | 0.4% | -221 | -4.3% | 5,411 | 2,748 | 2,748 | 2,748 | 2,748 | 2,748 | - | -2,128 | -43.6% | -2,149 | -43.9% | -2,662 | -49.2% |
| February | 4,366 | 4,682 | 4,606 | 240 | 5.5% | -75 | -1.6% | 4,882 | 2,403 | 2,403 | 2,403 | 2,403 | 2,403 | - | -1,962 | -44.9% | -2,203 | -47.8% | -2,478 | -50.8% |
| March | 4,767 | 4,965 | 3,403 | -1,364 | -28.6% | -1,562 | -31.5% | 5,106 | 3,182 | 3,182 | 3,182 | 3,182 | 3,182 | - | -1,585 | -30.2% | -1,924 | -37.7% | -1,924 | -37.7% |
| April | 4,541 | 4,627 | 157 | -4,384 | -96.5% | -4,469 | -96.6% | 4,651 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | - | -1,214 | -26.7% | 3,170 | 2018.3% | -1,324 | -28.5% |
| May | 4,404 | 4,566 | 209 | -4,195 | -95.3% | -4,357 | -95.4% | 4,633 | 3,515 | 3,515 | 3,515 | 3,515 | 3,515 | - | -889 | -20.2% | 3,306 | 1581.8% | -1,118 | -24.1% |
| June | 4,466 | 4,632 | 448 | -4,018 | -90.0% | -4,184 | -90.3% | 4,737 | 3,727 | 3,727 | 3,712 | 3,710 | 3,758 | - | -757 to -739 | -16.9% to -16.6% | 3,262 to 3,279 | 728.1% to 731.9% | -1,028 to -1,010 | -21.7% to -21.3% |
| July | 4,770 | 4,874 | 1,107 | -3,663 | -76.8% | -3,767 | -77.3% | 5,044 | 4,074 | 4,074 | 4,028 | 4,019 | 3,901 | - | -750 to -695 | -15.7% to -14.6% | 2,912 to 2,967 | 263.1% to 268.1% | -1,024 to -969 | -20.3% to -19.2% |
| August | 4,836 | 4,843 | 1,532 | -3,304 | -68.3% | -3,311 | -68.4% | 4,915 | 4,234 | 4,234 | 4,095 | 4,065 | 3,911 | - | -771 to -602 | -15.9% to -12.5% | 2,533 to 2,702 | 165.3% to 176.3% | -851 to -682 | -17.3% to -13.9% |
| September | 4,800 | 4,881 | 1,639 | -3,161 | -65.9% | -3,243 | -66.4% | 5,044 | 4,534 | 4,392 | 4,329 | 4,272 | 3,796 | - | -528 to -266 | -11.0% to -5.5% | 2,634 to 2,895 | 160.7% to 176.7% | -771 to -510 | -15.3% to -10.1% |
| October | 5,017 | 5,163 | 2,338 | -2,679 | -53.4% | -2,825 | -54.7% | 5,351 | 4,966 | 4,698 | 4,628 | 4,627 | 3,857 | - | -380 to -51 | -7.6% to -1.0% | 2,299 to 2,628 | 98.3% to 112.4% | -714 to -385 | -13.3% to -7.2% |
| November | 4,954 | 5,180 | 2,581 | -2,373 | -47.9% | -2,598 | -50.2% | 5,454 | 5,113 | 4,814 | 4,910 | 4,806 | 3,359 | - | -148 to 159 | -3.0% to 3.2% | 2,225 to 2,532 | 86.2% to 98.1% | -648 to -342 | -11.9% to -6.3% |
| December | 5,202 | 5,554 | 3,446 | -1,756 | -33.8% | -2,108 | -38.0% | 5,971 | 5,626 | 5,290 | 5,458 | 5,406 | 3,422 | - | 88 to 424 | 1.7% to 8.2% | 1,844 to 2,180 | 53.5% to 63.3% | -681 to -345 | -11.4% to -5.8% |
| 1Q | 14,010 | 14,765 | 12,907 | -1,103 | -7.9% | -1,859 | -12.6% | 15,399 | 8,334 | 8,334 | 8,334 | 8,334 | 8,334 | - | -5,676 | -40.5% | -4,573 | -35.4% | -7,065 | -45.9% |
| 2Q | 13,411 | 13,824 | 814 | -12,597 | -93.9% | -13,101 | -94.1% | 14,021 | 10,568 | 10,568 | 10,554 | 10,551 | 10,600 | - | -2,860 to -2,843 | -21.3% to -21.2% | 9,737 to 9,754 | 1196.1% to 1198.3% | -3,470 to -3,453 | -24.7% to -24.6% |
| 3Q | 14,405 | 14,599 | 4,278 | -10,128 | -70.3% | -10,321 | -70.7% | 15,003 | 12,842 | 12,700 | 12,453 | 12,357 | 11,608 | - | -2,049 to -1,563 | -14.2% to -10.9% | 8,079 to 8,564 | 188.9% to 200.2% | -2,646 to -2,161 | -17.6% to -14.4% |
| 4Q | 15,172 | 15,896 | 8,365 | -6,807 | -44.9% | -7,531 | -47.4% | 16,777 | 15,705 | 14,803 | 15,069 | 14,784 | 10,639 | - | -388 to 532 | -2.6% to 3.5% | 6,419 to 7,340 | 76.7% to 87.7% | -1,992 to -1,072 | -11.9% to -6.4% |
| Total | 56,999 | 59,084 | 26,364 | -30,635 | -53.7% | -32,721 | -55.4% | 61,200 | 47,449 | 46,405 | 46,409 | 46,026 | 41,180 | - | -10,973 to -9,550 | -19.3% to -16.8% | 19,662 to 21,085 | 74.6% to 80.0% | -15,174 to -13,751 | -24.8% to -22.5% |



Passenger Number (thousand) - Africa International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|------------------|------------------|--------------------|--------------------|------------------|--------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | |
| January | 9,279 | 9,958 | 9,573 | 294 | 3.2% | -385 | -3.9% | 10,346 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | -5,893 | -63.5% | -6,187 | -64.6% | -6,960 | -67.3% | |
| February | 8,290 | 9,203 | 8,427 | 137 | 1.6% | -777 | -8.4% | 9,555 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | -5,617 | -67.8% | -5,754 | -68.3% | -6,882 | -72.0% | | |
| March | 9,427 | 10,078 | 5,025 | -4,403 | -46.7% | -5,054 | -50.1% | 10,283 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | -5,982 | -63.5% | -1,579 | -31.4% | -6,838 | -66.5% | | |
| April | 9,492 | 10,114 | 103 | -9,389 | -98.9% | -10,011 | -99.0% | 10,564 | 3,914 | 3,914 | 3,914 | 3,914 | 3,914 | -5,578 | -58.8% | 3,811 | 371.3% | -6,650 | -63.0% | | |
| May | 8,653 | 9,291 | 130 | -8,524 | -98.5% | -9,162 | -98.6% | 9,754 | 3,743 | 3,743 | 3,743 | 3,743 | 3,743 | -4,911 | -56.7% | 3,613 | 278.2% | -6,011 | -61.6% | | |
| June | 9,498 | 10,250 | 352 | -9,146 | -96.3% | -9,898 | -96.6% | 10,895 | 4,635 | 4,635 | 4,537 | 4,497 | 5,180 | -5,002 to -4,863 | -52.7% to -51.2% | 4,145 to 4,283 | 1178.7% to 1218.0% | -6,399 to -6,261 | -58.7% to -57.5% | | |
| July | 10,663 | 11,233 | 1,117 | -9,547 | -89.5% | -10,116 | -90.1% | 11,950 | 6,137 | 6,137 | 5,708 | 5,553 | 7,567 | -5,110 to -4,527 | -47.9% to -42.5% | 4,436 to 5,020 | 397.3% to 449.6% | -6,397 to -5,813 | -53.5% to -48.6% | | |
| August | 11,167 | 11,618 | 1,752 | -9,415 | -84.3% | -9,866 | -84.9% | 12,269 | 7,221 | 7,221 | 6,361 | 6,116 | 8,100 | -5,051 to -3,946 | -45.2% to -35.3% | 4,364 to 5,469 | 249.1% to 312.1% | -6,152 to -5,048 | -50.1% to -41.1% | | |
| September | 9,818 | 10,345 | 1,723 | -8,095 | -82.4% | -8,621 | -83.3% | 10,935 | 7,244 | 6,344 | 6,119 | 5,829 | 7,400 | -3,989 to -2,574 | -40.6% to -26.2% | 4,106 to 5,521 | 238.2% to 320.4% | -5,106 to -3,691 | -46.7% to -33.8% | | |
| October | 9,519 | 9,998 | 2,556 | -6,962 | -73.1% | -7,442 | -74.4% | 10,498 | 7,527 | 6,108 | 6,373 | 5,944 | 7,426 | -3,575 to -1,992 | -37.6% to -20.9% | 3,387 to 4,971 | 132.5% to 194.4% | -4,554 to -2,971 | -43.4% to -28.3% | | |
| November | 9,222 | 9,805 | 2,622 | -6,601 | -71.6% | -7,183 | -73.3% | 10,332 | 7,719 | 6,180 | 6,754 | 6,155 | 6,829 | -3,067 to -1,504 | -33.3% to -16.3% | 3,533 to 5,097 | 134.8% to 194.4% | -4,177 to -2,613 | -40.4% to -25.3% | | |
| December | 10,098 | 10,898 | 3,842 | -6,256 | -61.9% | -7,056 | -64.7% | 11,662 | 8,898 | 7,172 | 8,004 | 7,263 | 7,304 | -2,927 to -1,200 | -29.0% to -11.9% | 3,329 to 5,056 | 86.6% to 131.6% | -4,491 to -2,764 | -38.5% to -23.7% | | |
| 1Q | 26,996 | 29,240 | 23,024 | -3,972 | -14.7% | -6,216 | -21.3% | 30,184 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | -17,492 | -64.8% | -13,520 | -58.7% | -20,680 | -68.5% | | |
| 2Q | 27,644 | 29,655 | 584 | -27,060 | -97.9% | -29,071 | -98.0% | 31,213 | 12,291 | 12,291 | 12,194 | 12,153 | 12,837 | -15,491 to -15,352 | -56.0% to -55.5% | 11,569 to 11,707 | 1980.3% to 2004.0% | -19,060 to -18,922 | -61.1% to -60.6% | | |
| 3Q | 31,649 | 33,196 | 4,592 | -27,056 | -85.5% | -28,603 | -86.2% | 35,153 | 20,602 | 19,702 | 18,188 | 17,499 | 23,066 | -14,150 to -11,046 | -44.7% to -34.9% | 12,906 to 16,010 | 281.0% to 348.6% | -17,655 to -14,551 | -50.2% to -41.4% | | |
| 4Q | 28,839 | 30,701 | 9,020 | -19,819 | -68.7% | -21,680 | -70.6% | 32,492 | 24,144 | 19,460 | 21,131 | 19,361 | 21,558 | -9,478 to -4,696 | -32.9% to -16.3% | 10,341 to 15,123 | 114.6% to 167.7% | -13,131 to -8,349 | -40.4% to -25.7% | | |
| Total | 115,128 | 122,792 | 37,221 | -77,907 | -67.7% | -85,571 | -69.7% | 129,043 | 66,541 | 60,957 | 61,017 | 58,517 | 66,965 | -56,611 to -48,587 | -49.2% to -42.2% | 21,296 to 29,320 | 57.2% to 78.8% | -70,526 to -62,502 | -54.7% to -48.4% | | |

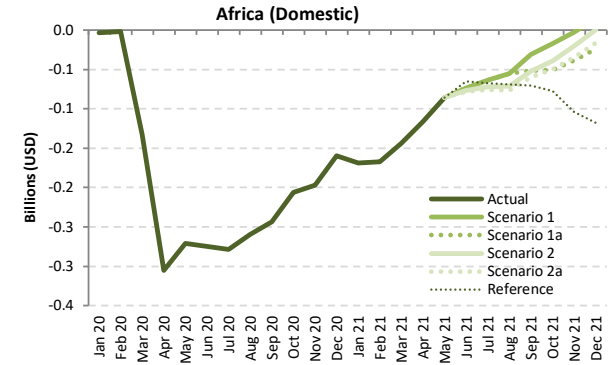
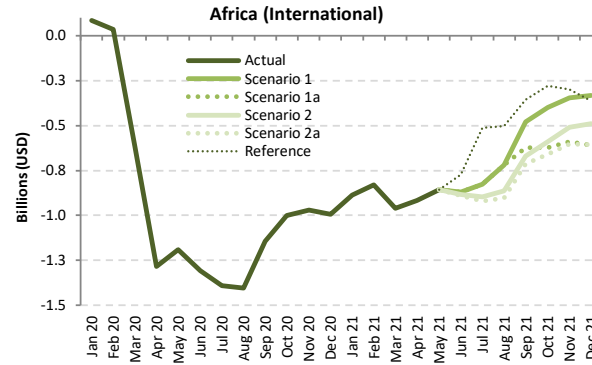
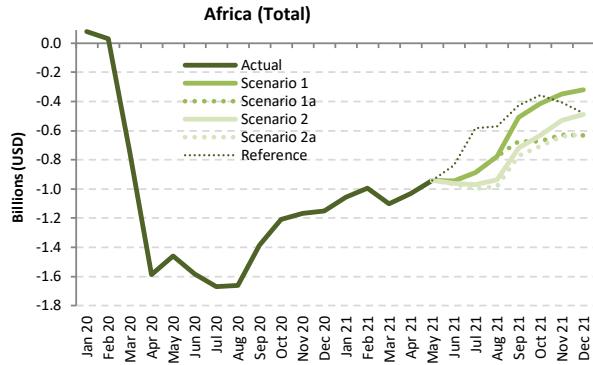


Passenger Number (thousand) - Africa International

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|--------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 5,871 | 6,378 | 6,206 | 335 | 5.7% | -172 | -2.7% | 6,558 | 1,838 | 1,838 | 1,838 | 1,838 | 1,838 | -4,033 | -68.7% | -4,368 | -70.4% | -4,720 | -72.0% |
| February | 5,149 | 5,832 | 5,305 | 156 | 3.0% | -527 | -9.0% | 6,037 | 1,377 | 1,377 | 1,377 | 1,377 | 1,377 | -3,772 | -73.3% | -3,928 | -74.0% | -4,659 | -77.2% |
| March | 5,929 | 6,432 | 2,992 | -2,937 | -49.5% | -3,440 | -53.5% | 6,530 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | -4,398 | -74.2% | -4,296 | -48.8% | -4,999 | -76.6% |
| April | 6,091 | 6,646 | 71 | -6,020 | -98.8% | -6,574 | -98.9% | 7,074 | 1,795 | 1,795 | 1,795 | 1,795 | 1,795 | -4,296 | -70.5% | 1,724 | 242.3% | -5,279 | -74.6% |
| May | 5,633 | 6,157 | 100 | -5,533 | -98.2% | -6,057 | -98.4% | 6,571 | 1,668 | 1,668 | 1,668 | 1,668 | 1,668 | -3,966 | -70.4% | 1,567 | 156.5% | -4,904 | -74.6% |
| June | 6,311 | 6,941 | 200 | -6,111 | -96.8% | -6,741 | -97.1% | 7,509 | 2,260 | 2,260 | 2,195 | 2,168 | 2,711 | -4,143 to -4,051 | -65.6% to -64.2% | 1,968 to 2,060 | 982.9% to 1028.8% | -5,340 to -5,248 | -71.1% to -69.9% |
| July | 7,156 | 7,645 | 679 | -6,477 | -90.5% | -6,966 | -91.1% | 8,234 | 3,329 | 3,329 | 2,998 | 2,882 | 4,801 | -4,274 to -3,827 | -59.7% to -53.5% | 2,203 to 2,650 | 324.6% to 390.5% | -5,352 to -4,905 | -65.0% to -59.6% |
| August | 7,547 | 7,989 | 994 | -6,553 | -86.8% | -6,996 | -87.6% | 8,234 | 4,210 | 4,210 | 3,526 | 3,343 | 5,241 | -4,204 to -3,338 | -55.7% to -44.2% | 2,349 to 3,216 | 236.4% to 323.6% | -5,239 to -4,373 | -61.0% to -51.0% |
| September | 6,349 | 6,814 | 943 | -5,406 | -85.1% | -5,871 | -86.2% | 7,284 | 4,121 | 3,443 | 3,225 | 3,018 | 4,709 | -3,332 to -2,229 | -52.5% to -35.1% | 2,074 to 3,177 | 220.0% to 336.9% | -4,266 to -3,163 | -58.6% to -43.4% |
| October | 6,002 | 6,376 | 1,318 | -4,684 | -78.0% | -5,058 | -79.3% | 6,740 | 4,197 | 3,153 | 3,294 | 2,978 | 4,762 | -3,024 to -1,805 | -50.4% to -30.1% | 1,660 to 2,879 | 125.9% to 218.4% | -3,763 to -2,544 | -55.8% to -37.7% |
| November | 5,733 | 6,153 | 1,305 | -4,428 | -77.2% | -4,847 | -78.8% | 6,483 | 4,258 | 3,118 | 3,488 | 3,050 | 4,488 | -2,683 to -1,475 | -46.8% to -25.7% | 1,745 to 2,952 | 133.7% to 226.2% | -3,433 to -2,226 | -53.0% to -34.3% |
| December | 6,340 | 6,882 | 1,848 | -4,493 | -70.9% | -5,035 | -73.2% | 7,341 | 4,973 | 3,677 | 4,244 | 3,685 | 4,848 | -2,664 to -1,367 | -42.0% to -21.6% | 1,829 to 3,125 | 99.0% to 169.1% | -3,664 to -2,368 | -49.9% to -32.3% |
| 1Q | 16,949 | 18,642 | 14,503 | -2,446 | -14.4% | -4,139 | -22.2% | 19,125 | 4,746 | 4,746 | 4,746 | 4,746 | 4,746 | -12,203 | -72.0% | -9,757 | -67.3% | -14,378 | -75.2% |
| 2Q | 18,035 | 19,745 | 372 | -17,663 | -97.9% | -19,373 | -98.1% | 21,154 | 5,723 | 5,723 | 5,658 | 5,631 | 6,174 | -12,404 to -12,312 | -68.8% to -68.3% | 5,259 to 5,351 | 1415.1% to 1439.9% | -15,523 to -15,431 | -73.4% to -72.9% |
| 3Q | 21,052 | 22,448 | 2,616 | -18,436 | -87.6% | -19,833 | -88.3% | 24,100 | 11,659 | 10,982 | 9,749 | 9,243 | 14,750 | -11,809 to -9,393 | -56.1% to -44.6% | 6,627 to 9,044 | 253.4% to 345.8% | -14,857 to -12,441 | -61.6% to -51.6% |
| 4Q | 18,075 | 19,411 | 4,471 | -13,604 | -75.3% | -14,940 | -77.0% | 20,564 | 13,427 | 9,948 | 11,027 | 9,712 | 14,098 | -8,363 to -4,648 | -46.3% to -25.7% | 5,241 to 8,956 | 117.2% to 200.3% | -10,852 to -7,137 | -52.8% to -34.7% |
| Total | 74,111 | 80,246 | 21,961 | -52,150 | -70.4% | -58,284 | -72.6% | 84,942 | 35,555 | 31,399 | 31,179 | 29,332 | 39,768 | -44,780 to -38,556 | -60.4% to -52.0% | 7,370 to 13,594 | 33.6% to 61.9% | -55,611 to -49,387 | -65.5% to -58.1% |

Passenger Number (thousand) - Africa Domestic

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|--------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 3,408 | 3,580 | 3,367 | -41 | -1.2% | -213 | -6.0% | 3,788 | 1,548 | 1,548 | 1,548 | 1,548 | 1,548 | -1,860 | -54.6% | -1,819 | -54.0% | -2,240 | -59.1% |
| February | 3,141 | 3,371 | 3,121 | -19 | -0.6% | -250 | -7.4% | 3,518 | 1,296 | 1,296 | 1,296 | 1,296 | 1,296 | -1,845 | -58.8% | -1,826 | -58.5% | -2,223 | -63.2% |
| March | 3,498 | 3,646 | 2,032 | -1,466 | -41.9% | -1,614 | -44.3% | 3,753 | 1,914 | 1,914 | 1,914 | 1,914 | 1,914 | -1,583 | -45.3% | -1,826 | -5.8% | -1,839 | -49.0% |
| April | 3,401 | 3,469 | 32 | -3,370 | -99.1% | -3,437 | -99.1% | 3,490 | 2,119 | 2,119 | 2,119 | 2,119 | 2,119 | -1,283 | -37.7% | 2,087 | 6620.8% | -1,371 | -39.3% |
| May | 3,020 | 3,134 | 30 | -2,990 | -99.0% | -3,104 | -99.1% | 3,183 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | -945 | -31.3% | 2,046 | 6906.9% | -1,108 | -34.8% |
| June | 3,187 | 3,308 | 151 | -3,036 | -95.2% | -3,157 | -95.4% | 3,387 | 2,375 | 2,375 | 2,342 | 2,328 | 2,469 | -859 to -813 | -26.9% to -25.5% | 2,177 to 2,223 | 1437.7% to 1468.2% | -1,058 to -1,012 | -31.2% to -29.9% |
| July | 3,508 | 3,588 | 438 | -3,070 | -87.5% | -3,150 | -87.8% | 3,716 | 2,808 | 2,808 | 2,711 | 2,671 | 2,766 | -837 to -700 | -23.9% to -20.0% | 2,233 to 2,370 | 509.9% to 541.0% | -1,045 to -908 | -28.1% to -24.4% |
| August | 3,620 | 3,629 | 758 | -2,862 | -79.0% | -2,871 | -79.1% | 3,686 | 3,011 | 3,011 | 2,834 | 2,773 | 2,859 | -847 to -609 | -23.4% to -16.8% | 2,015 to 2,253 | 265.6% to 297.1% | -913 to -905 | -24.8% to -18.3% |
| September | 3,469 | 3,531 | 780 | -2,688 | -77.5% | -2,750 | -77.9% | 3,651 | 3,124 | 2,901 | 2,895 | 2,812 | 2,691 | -657 to -345 | -18.9% to -9.9% | 2,031 to 2,344 | 260.3% to 300.3% | -840 to -527 | -23.0% to -14.4% |
| October | 3,517 | 3,622 | 1,238 | -2,288 | -64.8% | -2,384 | -65.8% | 3,758 | 3,330 | 2,955 | 3,099 | 2,966 | 2,663 | -561 to -186 | -16.0% to -5.3% | 1,717 to 2,092 | 138.7% to 169.0% | -803 to -427 | -21.4% to -11.4% |
| November | 3,490 | 3,652 | 1,317 | -2,173 | -62.3% | -2,335 | -63.9% | 3,849 | 3,461 | 3,062 | 3,266 | 3,105 | 2,341 | -428 to -28 | -12.3% to -0.8% | 1,745 to 2,145 | 132.5% to 162.9% | -787 to -388 | -20.5% to -10.1% |
| December | 3,758 | 4,016 | 1,995 | -1,763 | -46.9% | -2,021 | -50.3% | 4,322 | 3,925 | 3,495 | 3,760 | 3,578 | 2,455 | -263 to 167 | -7.0% to 4.4% | 1,500 to 1,930 | 75.2% to 96.8% | -826 to -997 | -19.1% to -9.2% |
| 1Q | 10,047 | 10,598 | 8,521 | -1,526 | -15.2% | -2,077 | -19.6% | 11,059 | 4,758 | 4,758 | 4,758 | 4,758 | 4,758 | -5,289 | -52.6% | -3,763 | -44.2% | -6,302 | -57.0% |
| 2Q | 9,609 | 9,911 | 213 | -9,396 | -97.8% | -9,698 | -97.9% | 10,060 | 6,569 | 6,569 | 6,536 | 6,522 | 6,663 | -3,086 to -3,040 | -32.1% to -31.6% | 6,310 to 6,356 | 2968.5% to 2990.2% | -3,537 to -3,491 | -35.2% to -34.7% |
| 3Q | 10,597 | 10,748 | 1,977 | -8,620 | -81.3% | -8,771 | -81.6% | 11,054 | 8,943 | 8,720 | 8,440 | 8,256 | 8,316 | -2,341 to -1,654 | -22.1% to -15.6% | 6,279 to 6,966 | 317.7% to 352.4% | -2,798 to -2,544 | -25.3% to -19.1% |
| 4Q | 10,764 | 11,290 | 4,550 | -6,215 | -57.7% | -6,741 | -59.7% | 11,928 | 10,717 | 9,512 | 10,104 | 9,649 | 7,460 | -1,252 to -48 | -11.6% to -0.4% | 4,963 to 6,167 | 109.1% to 135.5% | -2,416 to -1,212 | -20.3% to -10.2% |
| Total | 41,016 | 42,546 | 15,260 | -25,757 | -62.8% | -27,286 | -64.1% | 44,101 | 30,986 | 29,559 | 29,838 | 29,185 | 27,197 | -11,831 to -10,031 | -28.8% to -24.5% | 13,926 to 15,726 | 91.3% to 103.1% | -14,916 to -13,115 | -33.8% to -29.7% |



Passenger revenue (USD, million) - Africa International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|-------------------|------------------|------------------|--------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 1,599 | 1,716 | 1,678 | 80 | 5.0% | -37 | -2.2% | 1,763 | 543 | 543 | 543 | 543 | 543 | -1,055 | -60.0% | -1,135 | -67.6% | -1,219 | -69.2% | | |
| February | 1,409 | 1,573 | 1,441 | 32 | 2.3% | -132 | -8.4% | 1,616 | 414 | 414 | 414 | 414 | 414 | -996 | -70.7% | -1,028 | -71.3% | -1,202 | -74.4% | | |
| March | 1,605 | 1,721 | 854 | -750 | -46.8% | -866 | -50.4% | 1,740 | 502 | 502 | 502 | 502 | 502 | -1,102 | -68.7% | -352 | -41.2% | -1,237 | -71.1% | | |
| April | 1,611 | 1,720 | 21 | -1,589 | -98.7% | -1,699 | -98.8% | 1,802 | 577 | 577 | 577 | 577 | 577 | -1,034 | -64.2% | 556 | 2587.8% | -1,224 | -67.9% | | |
| May | 1,489 | 1,605 | 27 | -1,462 | -98.2% | -1,577 | -98.3% | 1,687 | 546 | 546 | 546 | 546 | 546 | -943 | -63.3% | 519 | 1892.8% | -1,140 | -67.6% | | |
| June | 1,644 | 1,769 | 62 | -1,582 | -96.2% | -1,706 | -96.5% | 1,880 | 700 | 700 | 683 | 676 | 804 | -968 to -944 | -58.9% to -57.4% | 614 to 638 | 982.3% to 1020.5% | -1,204 to -1,180 | -64.0% to -62.8% | | |
| July | 1,857 | 1,949 | 188 | -1,669 | -89.9% | -1,762 | -90.4% | 2,070 | 968 | 968 | 888 | 860 | 1,275 | -997 to -889 | -53.7% to -47.9% | 672 to 780 | 358.2% to 415.7% | -1,210 to -1,102 | -58.5% to -53.3% | | |
| August | 1,948 | 2,025 | 286 | -1,663 | -85.3% | -1,740 | -85.9% | 2,142 | 1,174 | 1,174 | 1,012 | 967 | 1,378 | -981 to -775 | -50.3% to -39.8% | 682 to 888 | 238.7% to 310.8% | -1,174 to -968 | -54.8% to -45.2% | | |
| September | 1,673 | 1,766 | 286 | -1,388 | -82.9% | -1,481 | -83.8% | 1,869 | 1,164 | 1,000 | 953 | 901 | 1,249 | -773 to -510 | -46.2% to -30.5% | 615 to 878 | 215.3% to 307.3% | -968 to -705 | -51.8% to -37.7% | | |
| October | 1,615 | 1,691 | 408 | -1,207 | -74.8% | -1,284 | -75.9% | 1,776 | 1,199 | 942 | 984 | 906 | 1,257 | -709 to -416 | -43.9% to -25.8% | 499 to 791 | 122.3% to 194.1% | -870 to -578 | -49.0% to -32.5% | | |
| November | 1,574 | 1,664 | 406 | -1,168 | -74.2% | -1,258 | -75.6% | 1,743 | 1,224 | 945 | 1,043 | 934 | 1,169 | -639 to -350 | -40.6% to -22.2% | 528 to 818 | 130.2% to 201.4% | -809 to -519 | -46.4% to -29.8% | | |
| December | 1,738 | 1,867 | 585 | -1,153 | -66.3% | -1,282 | -68.7% | 1,987 | 1,419 | 1,103 | 1,250 | 1,113 | 1,256 | -634 to -319 | -36.5% to -18.3% | 519 to 834 | 88.7% to 142.6% | -883 to -568 | -44.5% to -28.6% | | |
| 1Q | 4,613 | 5,009 | 3,974 | -639 | -13.8% | -1,036 | -20.7% | 5,118 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | -3,154 | -68.4% | -2,515 | -63.3% | -3,659 | -71.5% | | |
| 2Q | 4,744 | 5,094 | 111 | -4,633 | -97.7% | -4,983 | -97.8% | 5,368 | 1,824 | 1,824 | 1,807 | 1,800 | 1,928 | -2,945 to -2,921 | -62.1% to -61.6% | 1,688 to 1,712 | 1516.1% to 1537.5% | -3,569 to -3,545 | -66.5% to -66.0% | | |
| 3Q | 5,478 | 5,741 | 759 | -4,719 | -86.1% | -4,982 | -86.8% | 6,081 | 3,305 | 3,141 | 2,853 | 2,728 | 3,902 | -2,750 to -2,173 | -50.2% to -39.7% | 1,969 to 2,546 | 259.4% to 335.4% | -3,353 to -2,776 | -55.1% to -45.6% | | |
| 4Q | 4,926 | 5,223 | 1,398 | -3,528 | -71.6% | -3,824 | -73.2% | 5,506 | 3,841 | 2,990 | 3,276 | 2,954 | 3,683 | -1,972 to -1,085 | -40.0% to -22.0% | 1,556 to 2,443 | 111.2% to 174.7% | -2,552 to -1,665 | -46.3% to -30.2% | | |
| Total | 19,762 | 21,067 | 6,243 | -13,519 | -68.4% | -14,824 | -70.4% | 22,073 | 10,429 | 9,414 | 9,395 | 8,941 | 10,972 | -10,820 to -9,333 | -54.8% to -47.2% | 2,698 to 4,186 | 43.2% to 67.1% | -13,132 to -11,644 | -59.5% to -52.8% | | |

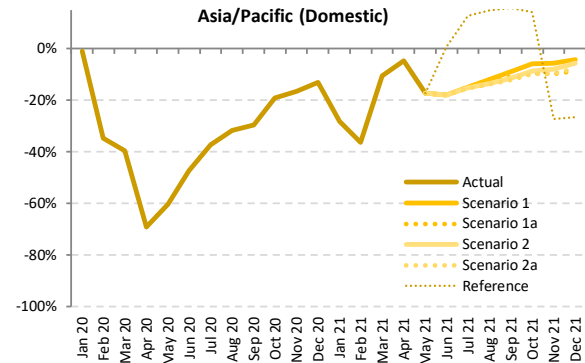
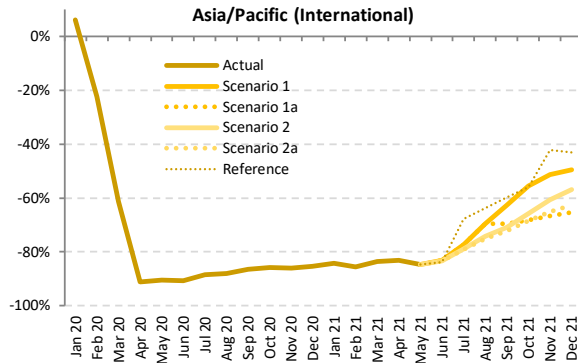
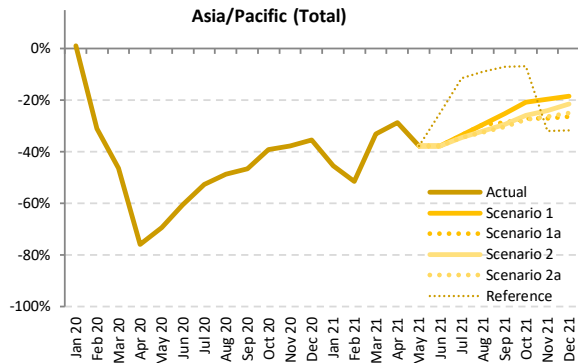
| Passenger revenue (USD, million) - Africa International | | | | | | | | | | | | | | | | | | | |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|--------------------|----------------------|------------------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 1,290 | 1,391 | 1,373 | 83 | 6.5% | -18 | -1.3% | 1,419 | 403 | 403 | 403 | 403 | 403 | -887 | -68.7% | -970 | -70.6% | -1,016 | -71.6% |
| February | 1,125 | 1,267 | 1,158 | 34 | 3.0% | -109 | -8.6% | 1,297 | 296 | 296 | 296 | 296 | 296 | -829 | -73.7% | -862 | -74.4% | -1,001 | -77.2% |
| March | 1,288 | 1,390 | 670 | -618 | -48.0% | -720 | -51.8% | 1,399 | 329 | 329 | 329 | 329 | 329 | -959 | -74.5% | -341 | -50.9% | -1,071 | -76.5% |
| April | 1,303 | 1,406 | 19 | -1,284 | -98.6% | -1,387 | -98.7% | 1,485 | 385 | 385 | 385 | 385 | 385 | -917 | -70.4% | 367 | 1968.9% | -1,100 | -74.1% |
| May | 1,215 | 1,321 | 25 | -1,191 | -98.0% | -1,296 | -98.1% | 1,398 | 358 | 358 | 358 | 358 | 358 | -857 | -70.5% | 333 | 1348.3% | -1,040 | -74.4% |
| June | 1,355 | 1,469 | 49 | -1,307 | -96.4% | -1,420 | -96.7% | 1,573 | 485 | 485 | 471 | 465 | 581 | -890 to -870 | -65.7% to -64.2% | 416 to 436 | 854.1% to 894.5% | -1,108 to -1,088 | -70.4% to -69.2% |
| July | 1,539 | 1,624 | 148 | -1,391 | -90.4% | -1,476 | -90.9% | 1,733 | 713 | 713 | 643 | 618 | 1,025 | -921 to -825 | -59.9% to -53.6% | 470 to 565 | 317.5% to 382.0% | -1,115 to -1,020 | -64.4% to -58.8% |
| August | 1,620 | 1,696 | 217 | -1,403 | -86.6% | -1,479 | -87.2% | 1,807 | 901 | 901 | 755 | 716 | 1,119 | -904 to -720 | -55.8% to -44.4% | 499 to 684 | 230.1% to 315.2% | -1,091 to -907 | -60.4% to -50.2% |
| September | 1,359 | 1,446 | 215 | -1,144 | -84.2% | -1,231 | -85.1% | 1,538 | 881 | 737 | 690 | 646 | 1,005 | -713 to -478 | -52.5% to -35.2% | 431 to 666 | 200.5% to 309.6% | -892 to -657 | -58.0% to -42.7% |
| October | 1,296 | 1,363 | 295 | -1,001 | -77.2% | -1,068 | -78.3% | 1,435 | 897 | 674 | 705 | 637 | 1,016 | -659 to -399 | -50.8% to -30.8% | 342 to 601 | 115.8% to 203.6% | -798 to -539 | -55.6% to -37.5% |
| November | 1,258 | 1,333 | 287 | -971 | -77.2% | -1,047 | -78.5% | 1,394 | 910 | 667 | 747 | 653 | 957 | -605 to -348 | -48.1% to -27.6% | 366 to 623 | 127.8% to 217.5% | -741 to -484 | -53.2% to -34.7% |
| December | 1,397 | 1,503 | 404 | -993 | -71.1% | -1,099 | -73.1% | 1,595 | 1,063 | 787 | 909 | 789 | 1,033 | -610 to -334 | -43.7% to -23.9% | 383 to 659 | 94.7% to 163.1% | -808 to -532 | -50.7% to -33.3% |
| 1Q | 3,702 | 4,049 | 3,202 | -501 | -13.5% | -847 | -20.9% | 4,115 | 1,028 | 1,028 | 1,028 | 1,028 | 1,028 | -2,674 | -72.2% | -2,174 | -67.9% | -3,087 | -75.0% |
| 2Q | 3,873 | 4,196 | 92 | -3,781 | -97.6% | -4,104 | -97.8% | 4,457 | 1,228 | 1,228 | 1,214 | 1,209 | 1,324 | -2,665 to -2,645 | -68.8% to -68.3% | 1,116 to 1,136 | 1212.2% to 1233.6% | -3,248 to -3,228 | -72.9% to -72.4% |
| 3Q | 4,518 | 4,767 | 580 | -3,938 | -87.2% | -4,187 | -87.8% | 5,079 | 2,495 | 2,350 | 2,088 | 1,980 | 3,148 | -2,538 to -2,023 | -56.2% to -44.8% | 1,400 to 1,915 | 241.4% to 330.2% | -3,099 to -2,584 | -61.0% to -50.9% |
| 4Q | 3,950 | 4,199 | 986 | -2,964 | -75.0% | -3,213 | -76.5% | 4,425 | 2,870 | 2,128 | 2,360 | 2,079 | 3,006 | -1,871 to -1,081 | -47.4% to -27.4% | 1,093 to 1,884 | 110.9% to 191.0% | -2,345 to -1,555 | -53.0% to -35.1% |
| Total | 16,044 | 17,210 | 4,860 | -11,184 | -69.7% | -12,351 | -71.8% | 18,075 | 7,620 | 6,735 | 6,691 | 6,296 | 8,506 | -9,748 to -8,423 | -60.8% to -52.5% | 1,436 to 2,761 | 29.6% to 56.8% | -11,779 to -10,455 | -65.2% to -57.8% |

| Passenger revenue (USD, million) - Africa Domestic | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|--------------------|----------------------|------------------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 309 | 325 | 305 | -4 | -1.2% | -19 | -6.0% | 343 | 140 | 140 | 140 | 140 | 140 | -169 | -54.6% | -165 | -54.0% | -203 | -59.1% |
| February | 285 | 306 | 283 | -2 | -0.6% | -23 | -7.4% | 319 | 117 | 117 | 117 | 117 | 117 | -167 | -58.8% | -166 | -58.5% | -201 | -63.2% |
| March | 317 | 331 | 184 | -133 | -41.9% | -146 | -44.3% | 340 | 174 | 174 | 174 | 174 | 174 | -144 | -45.3% | -11 | -5.8% | -167 | -49.0% |
| April | 308 | 314 | 3 | -305 | -99.1% | -312 | -99.1% | 316 | 192 | 192 | 192 | 192 | 192 | -116 | -37.7% | 189 | 6620.8% | -124 | -39.3% |
| May | 274 | 284 | 3 | -271 | -99.0% | -281 | -99.1% | 289 | 188 | 188 | 188 | 188 | 188 | -86 | -31.3% | 185 | 6906.9% | -100 | -34.8% |
| June | 289 | 300 | 14 | -275 | -95.2% | -286 | -95.4% | 307 | 215 | 215 | 212 | 211 | 224 | -78 to -74 | -26.9% to -25.5% | 197 to 202 | 1437.7% to 1468.2% | -96 to -92 | -31.2% to -29.9% |
| July | 318 | 325 | 40 | -278 | -87.5% | -286 | -87.8% | 337 | 255 | 255 | 246 | 242 | 251 | -76 to -63 | -23.9% to -20.0% | 202 to 215 | 509.9% to 541.0% | -95 to -82 | -28.1% to -24.4% |
| August | 328 | 329 | 69 | -259 | -79.0% | -260 | -79.1% | 334 | 273 | 273 | 257 | 251 | 259 | -77 to -55 | -23.4% to -16.8% | 183 to 204 | 265.6% to 297.1% | -83 to -61 | -24.8% to -18.3% |
| September | 314 | 320 | 71 | -244 | -77.5% | -249 | -77.9% | 331 | 283 | 263 | 262 | 255 | 244 | -60 to -31 | -18.9% to -9.9% | 184 to 212 | 260.3% to 300.3% | -76 to -48 | -23.0% to -14.4% |
| October | 319 | 328 | 112 | -207 | -64.8% | -216 | -65.8% | 341 | 302 | 268 | 279 | 269 | 241 | -51 to -17 | -16.0% to -5.3% | 156 to 190 | 138.7% to 169.0% | -73 to -39 | -21.4% to -11.4% |
| November | 316 | 331 | 119 | -197 | -62.3% | -212 | -63.9% | 349 | 314 | 278 | 296 | 281 | 212 | -39 to -3 | -12.3% to -0.8% | 158 to 194 | 132.5% to 162.9% | -71 to -35 | -20.5% to -10.1% |
| December | 341 | 364 | 181 | -160 | -46.9% | -183 | -50.3% | 392 | 356 | 317 | 341 | 324 | 223 | -24 to 15 | -7.0% to 4.4% | 136 to 175 | 75.2% to 96.8% | -75 to -36 | -19.1% to -9.2% |
| 1Q | 911 | 961 | 772 | -138 | -15.2% | -188 | -19.6% | 1,002 | 431 | 431 | 431 | 431 | 431 | -479 | -52.6% | -341 | -44.2% | -571 | -57.0% |
| 2Q | 871 | 898 | 19 | -852 | -97.8% | -879 | -97.9% | 912 | 595 | 595 | 592 | 591 | 604 | -280 to -276 | -32.1% to -31.6% | 572 to 576 | 2968.5% to 2990.2% | -321 to -316 | -35.2% to -34.7% |
| 3Q | 961 | 974 | 179 | -781 | -81.3% | -795 | -81.6% | 1,002 | 811 | 790 | 765 | 748 | 754 | -212 to -150 | -22.1% to -15.6% | 569 to 631 | 317.7% to 352.4% | -254 to -191 | -25.3% to -19.1% |
| 4Q | 976 | 1,023 | 412 | -563 | -57.7% | -611 | -59.7% | 1,081 | 971 | 862 | 916 | 875 | 676 | -114 to -4 | -11.6% to -0.4% | 450 to 559 | 109.1% to 135.5% | -219 to -110 | -20.3% to -10.2% |
| Total | 3,718 | 3,857 | 1,383 | -2,335 | -62.8% | -2,473 | -64.1% | 3,998 | 2,809 | 2,679 | 2,705 | 2,646 | 2,465 | -1,072 to -909 | -28.8% to -24.5% | 1,262 to 1,426 | 91.3% to 103.1% | -1,352 to -1,189 | -33.8% to -29.7% |



Asia/Pacific

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -25.1% | -25.9% | -24.7% | -140,680 | -34.5% | -40,003 | -32.7% | -100,677 | -35.3% | -16,257 | -7,891 | -8,366 |
| 2Q 2020 | -68.5% | -90.8% | -58.8% | -317,235 | -77.1% | -117,222 | -96.4% | -200,013 | -69.0% | -38,970 | -24,855 | -14,114 |
| 3Q 2020 | -49.3% | -87.6% | -32.8% | -258,676 | -59.3% | -120,561 | -94.6% | -138,115 | -44.7% | -34,739 | -25,585 | -9,154 |
| 4Q 2020 | -37.4% | -85.8% | -16.2% | -204,867 | -48.3% | -117,220 | -93.8% | -87,648 | -29.3% | -30,488 | -25,068 | -5,420 |
| Total 2020 | -45.1% | -72.7% | -33.0% | -921,458 | -54.8% | -395,005 | -79.6% | -526,453 | -44.5% | -120,453 | -83,400 | -37,053 |
| 1Q 2021 | -43.2% | -84.4% | -24.9% | -224,759 | -55.1% | -113,992 | -93.1% | -110,767 | -38.8% | -31,950 | -24,116 | -7,834 |
| 2Q 2021 | -34.7% to -34.7% | -83.8% to -83.7% | -13.3% to -13.3% | -178,959 to -177,725 | -43.5% to -43.2% | -111,266 to -110,974 | -91.5% to -91.2% | -67,693 to -66,751 | -23.3% to -23.0% | -27,608 to -27,467 | -23,484 to -23,417 | -4,124 to -4,050 |
| 3Q 2021 | -32.4% to -29.4% | -75.5% to -70.0% | -13.7% to -11.9% | -169,384 to -144,877 | -38.8% to -33.2% | -106,776 to -96,860 | -83.8% to -76.0% | -62,608 to -48,017 | -20.3% to -15.5% | -26,140 to -22,788 | -22,500 to -20,275 | -3,640 to -2,513 |
| 4Q 2021 | -26.8% to -19.5% | -66.6% to -52.1% | -9.4% to -5.2% | -141,640 to -97,219 | -33.4% to -22.9% | -94,067 to -73,436 | -75.3% to -58.8% | -48,937 to -23,783 | -16.3% to -7.9% | -22,007 to -15,798 | -19,900 to -15,310 | -2,416 to -488 |
| Total 2021 | -34.0% to -31.6% | -77.2% to -72.4% | -15.2% to -13.7% | -712,082 to -644,580 | -42.4% to -38.4% | -426,101 to -395,262 | -85.8% to -79.6% | -285,980 to -249,318 | -24.2% to -21.1% | -107,701 to -98,003 | -89,999 to -83,118 | -17,702 to -14,885 |



Seat Capacity (thousand) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|----------------------|----------------------|------------------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | e | e-a | e/a-1 | e-c | e-d | e/d-1 | |
| January | 173,887 | 184,761 | 175,876 | 1,990 | 1.1% | -8,885 | 192,546 | 95,007 | 95,007 | 95,007 | 95,007 | 95,007 | -78,880 | -45.4% | -80,870 | -97,540 | -50.7% | |
| February | 160,779 | 172,412 | 111,041 | -49,737 | -30.9% | -61,371 | 177,025 | 78,160 | 78,160 | 78,160 | 78,160 | 78,160 | -82,619 | -51.4% | -32,881 | -98,866 | -55.8% | |
| March | 170,186 | 177,838 | 91,338 | -78,848 | -46.3% | -86,500 | 181,273 | 113,808 | 113,808 | 113,808 | 113,808 | 113,808 | -56,378 | -33.1% | 22,470 | -67,465 | -37.2% | |
| April | 167,437 | 171,006 | 40,368 | -127,070 | -75.9% | -130,638 | 175,130 | 119,445 | 119,445 | 119,445 | 119,445 | 119,445 | -47,993 | -28.7% | 79,077 | -55,685 | -31.8% | |
| May | 171,640 | 176,452 | 52,578 | -119,062 | -69.4% | -123,873 | 181,668 | 106,832 | 106,832 | 106,832 | 106,832 | 106,832 | -64,809 | -37.8% | 54,253 | -74,836 | -41.2% | |
| June | 169,062 | 172,795 | 66,910 | -102,152 | -60.4% | -105,885 | 177,572 | 105,411 | 105,411 | 105,311 | 105,294 | 127,057 | -63,768 to -63,651 | -37.7% to -37.6% | 38,384 to 38,501 | -72,278 to -72,161 | -40.7% to -40.6% | |
| July | 179,966 | 184,680 | 85,490 | -94,746 | -52.5% | -99,190 | 192,385 | 119,477 | 119,477 | 118,168 | 117,934 | 159,455 | -62,031 to -60,489 | -34.5% to -33.6% | 32,444 to 33,987 | -74,451 to -72,909 | -38.7% to -37.9% | |
| August | 179,709 | 185,192 | 92,170 | -87,539 | -48.7% | -93,022 | 193,036 | 126,826 | 126,826 | 122,517 | 121,713 | 163,744 | -57,996 to -52,883 | -32.3% to -29.4% | 29,543 to 34,656 | -71,323 to -66,209 | -36.9% to -34.3% | |
| September | 170,896 | 175,627 | 91,244 | -79,653 | -46.6% | -84,384 | 182,638 | 128,153 | 121,994 | 120,781 | 119,250 | 159,114 | -51,647 to -42,743 | -30.2% to -25.0% | 28,006 to 36,910 | -63,389 to -54,485 | -34.7% to -29.8% | |
| October | 176,402 | 182,262 | 107,481 | -68,922 | -39.1% | -74,781 | 191,349 | 139,870 | 128,635 | 130,933 | 128,102 | 164,533 | -48,300 to -36,532 | -27.4% to -20.7% | 20,622 to 32,390 | -63,246 to -51,479 | -33.1% to -26.9% | |
| November | 169,922 | 176,029 | 105,951 | -63,972 | -37.6% | -70,079 | 183,863 | 136,779 | 123,963 | 129,219 | 125,245 | 115,924 | -45,959 to -33,143 | -27.0% to -19.5% | 18,013 to 30,829 | -59,900 to -47,084 | -32.6% to -25.6% | |
| December | 176,471 | 183,713 | 113,870 | -62,601 | -35.5% | -69,843 | 192,060 | 144,209 | 130,101 | 138,571 | 132,682 | 120,513 | -46,370 to -32,262 | -26.3% to -18.3% | 16,230 to 30,338 | -61,960 to -47,852 | -32.3% to -24.9% | |
| 1Q | 504,851 | 535,012 | 378,256 | -126,595 | -25.1% | -156,756 | 550,845 | 286,974 | 286,974 | 286,974 | 286,974 | 286,974 | -217,877 | -43.2% | -91,281 | -263,871 | -47.9% | |
| 2Q | 508,140 | 520,253 | 159,856 | -348,283 | -68.5% | -360,397 | 534,370 | 331,688 | 331,688 | 331,587 | 331,571 | 353,334 | -176,569 to -176,452 | -34.7% to -34.7% | 171,715 to 171,831 | -202,800 to -202,683 | -38.0% to -37.9% | |
| 3Q | 530,571 | 545,500 | 268,904 | -261,668 | -49.3% | -276,596 | 568,059 | 374,456 | 368,297 | 361,466 | 358,897 | 482,314 | -171,674 to -156,115 | -32.4% to -29.4% | 89,993 to 105,553 | -209,162 to -193,603 | -36.8% to -34.1% | |
| 4Q | 522,796 | 542,005 | 327,302 | -195,494 | -37.4% | -214,703 | 567,272 | 420,858 | 382,699 | 398,722 | 386,029 | 400,969 | -140,097 to -101,938 | -26.8% to -19.5% | 55,397 to 93,556 | -184,573 to -146,414 | -32.5% to -25.8% | |
| Total | 2,066,358 | 2,142,769 | 1,134,318 | -932,040 | -45.1% | -1,008,451 | 2,220,547 | 1,413,977 | 1,369,657 | 1,378,750 | 1,363,472 | 1,523,591 | -702,886 to -652,381 | -34.0% to -31.6% | 229,154 to 279,659 | -857,075 to -806,571 | -38.6% to -36.3% | |

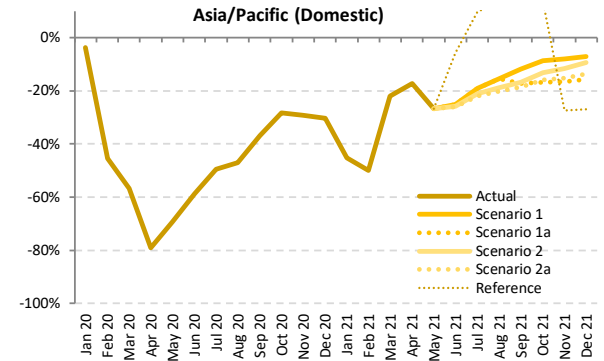
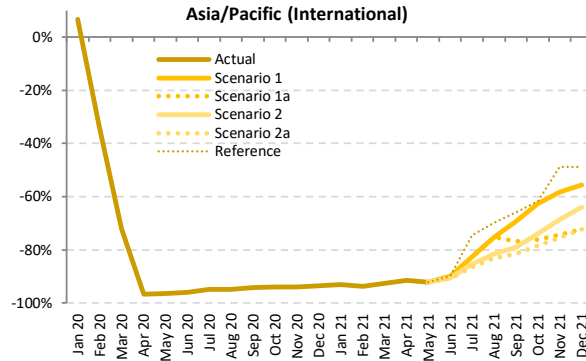
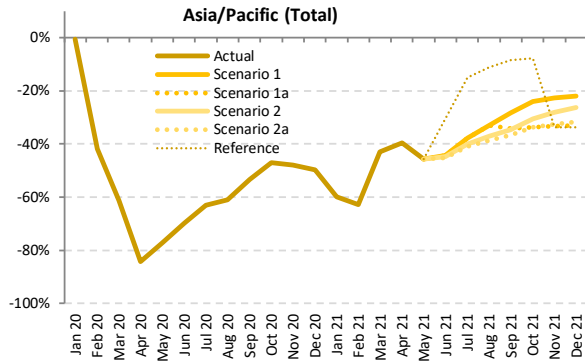


Seat Capacity (thousand) - Asia/Pacific International

Table with columns for Year (2019, 2020, 2021) and Month, showing various metrics like Actual, Baseline, Estimated, and Comparisons to 2019, Baseline, and 2020. Rows include months from January to December, and quarters (1Q, 2Q, 3Q, 4Q, Total).

Seat Capacity (thousand) - Asia/Pacific Domestic

Table with columns for Year (2019, 2020, 2021) and Month, showing various metrics like Actual, Baseline, Estimated, and Comparisons to 2019, Baseline, and 2020. Rows include months from January to December, and quarters (1Q, 2Q, 3Q, 4Q, Total).

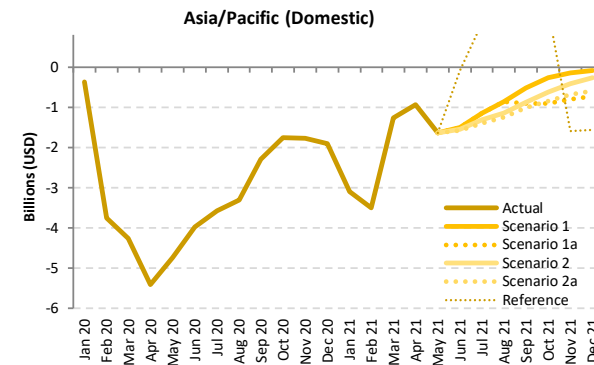
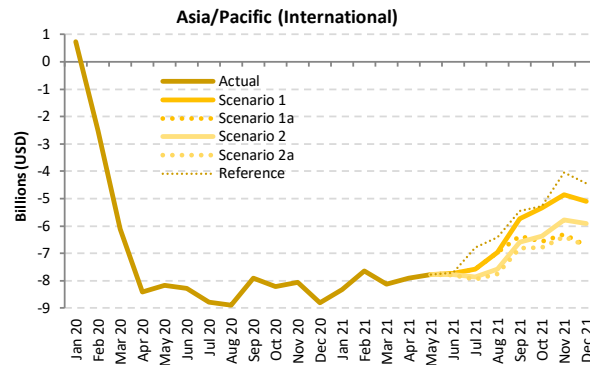
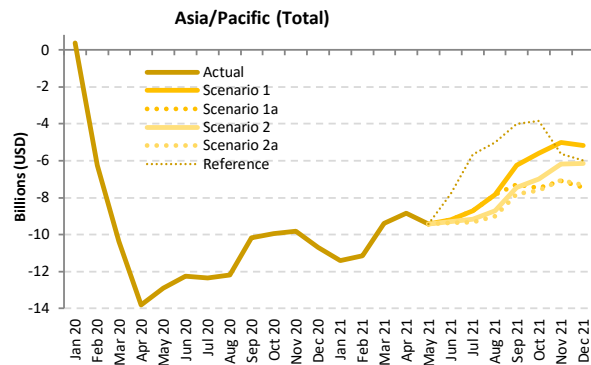


Passenger Number (thousand) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|------------------|--------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | |
| January | 137,870 | 147,276 | 137,106 | -764 | -0.6% | -10,171 | -6.9% | 154,196 | 55,337 | 55,337 | 55,337 | 55,337 | 55,337 | -82,532 | -59.9% | -81,768 | -59.6% | -98,859 | -64.1% | | |
| February | 131,703 | 141,935 | 76,476 | -55,227 | -41.9% | -65,459 | -46.1% | 146,423 | 49,043 | 49,043 | 49,043 | 49,043 | 49,043 | -82,660 | -62.8% | -27,433 | -35.9% | -97,380 | -66.5% | | |
| March | 138,285 | 145,229 | 53,596 | -84,689 | -61.2% | -91,633 | -63.1% | 148,631 | 78,718 | 78,718 | 78,718 | 78,718 | 78,718 | -59,566 | -43.1% | -25,123 | -46.9% | -69,912 | -47.0% | | |
| April | 136,254 | 139,805 | 21,365 | -114,889 | -84.3% | -118,440 | -84.7% | 143,719 | 82,367 | 82,367 | 82,367 | 82,367 | 82,367 | -53,887 | -39.5% | 61,002 | 285.5% | -61,352 | -42.7% | | |
| May | 137,483 | 141,889 | 31,391 | -106,093 | -77.2% | -110,499 | -77.9% | 146,600 | 74,617 | 74,617 | 74,617 | 74,617 | 74,617 | -62,866 | -45.7% | 43,226 | 137.7% | -71,983 | -49.1% | | |
| June | 137,863 | 141,528 | 41,611 | -96,253 | -69.8% | -99,917 | -70.6% | 145,982 | 76,892 | 76,892 | 76,066 | 75,658 | 95,769 | -62,205 to -60,971 | -45.1% to -44.2% | 34,047 to 35,282 | 81.8% to 84.8% | -70,324 to -69,090 | -48.2% to -47.3% | | |
| July | 148,603 | 153,217 | 55,070 | -93,533 | -62.9% | -98,147 | -64.1% | 160,215 | 92,425 | 92,425 | 89,070 | 87,652 | 126,319 | -60,951 to -56,178 | -41.0% to -37.8% | 32,582 to 37,355 | 59.2% to 67.8% | -72,563 to -67,789 | -45.3% to -42.3% | | |
| August | 150,491 | 155,704 | 58,521 | -91,969 | -61.1% | -97,182 | -62.4% | 162,848 | 100,807 | 100,807 | 94,518 | 92,347 | 133,646 | -58,144 to -49,683 | -38.6% to -33.0% | 33,826 to 42,286 | 57.8% to 72.3% | -70,501 to -62,041 | -43.3% to -38.1% | | |
| September | 137,334 | 141,809 | 64,160 | -73,174 | -53.3% | -77,649 | -54.8% | 147,973 | 98,319 | 90,286 | 89,774 | 87,045 | 125,738 | -50,289 to -39,016 | -36.6% to -28.4% | 22,885 to 34,158 | 35.7% to 53.2% | -60,928 to -49,654 | -41.2% to -33.6% | | |
| October | 143,446 | 148,902 | 75,995 | -67,451 | -47.0% | -72,908 | -49.0% | 156,910 | 109,014 | 95,179 | 99,757 | 95,045 | 132,159 | -48,401 to -34,432 | -33.7% to -24.0% | 19,050 to 33,019 | 25.1% to 43.4% | -61,865 to -47,896 | -39.4% to -30.5% | | |
| November | 138,331 | 143,968 | 72,009 | -66,322 | -47.9% | -71,959 | -50.0% | 150,923 | 107,038 | 92,158 | 99,368 | 93,129 | 91,801 | -46,173 to -31,293 | -33.4% to -22.6% | 20,149 to 35,029 | 28.0% to 48.6% | -58,765 to -43,885 | -38.9% to -29.1% | | |
| December | 142,703 | 149,309 | 71,609 | -71,094 | -49.8% | -77,700 | -52.0% | 155,968 | 111,210 | 95,504 | 105,319 | 97,327 | 94,632 | -47,199 to -31,494 | -33.1% to -22.1% | 23,895 to 39,600 | 33.4% to 55.3% | -60,463 to -44,758 | -38.8% to -28.7% | | |
| 1Q | 407,857 | 434,441 | 267,178 | -140,680 | -34.5% | -167,263 | -38.5% | 449,250 | 183,099 | 183,099 | 183,099 | 183,099 | 183,099 | -224,759 | -55.1% | -84,079 | -31.5% | -266,151 | -59.2% | | |
| 2Q | 411,601 | 423,222 | 94,366 | -317,235 | -77.1% | -328,856 | -77.7% | 436,301 | 233,876 | 233,876 | 233,050 | 232,642 | 252,753 | -178,959 to -177,725 | -43.5% to -43.2% | 138,276 to 139,510 | 146.5% to 147.8% | -203,659 to -202,425 | -46.7% to -46.4% | | |
| 3Q | 436,428 | 450,729 | 177,752 | -258,676 | -59.3% | -272,978 | -60.6% | 471,036 | 291,551 | 283,519 | 273,361 | 267,044 | 385,704 | -169,384 to -144,877 | -38.8% to -33.2% | 89,292 to 113,799 | 50.2% to 64.0% | -203,992 to -179,485 | -43.3% to -38.1% | | |
| 4Q | 424,481 | 442,179 | 219,613 | -204,867 | -48.3% | -222,566 | -50.3% | 463,800 | 327,262 | 282,841 | 304,443 | 285,501 | 318,592 | -141,640 to -97,219 | -33.4% to -22.9% | 63,228 to 107,648 | 28.8% to 49.0% | -180,959 to -136,539 | -39.0% to -29.4% | | |
| Total | 1,680,367 | 1,750,571 | 758,909 | -921,458 | -54.8% | -991,663 | -56.6% | 1,820,387 | 1,035,787 | 983,334 | 993,952 | 968,285 | 1,140,147 | -712,082 to -644,580 | -42.4% to -38.4% | 209,377 to 276,879 | 27.6% to 36.5% | -852,102 to -784,599 | -46.8% to -43.1% | | |

| Passenger Number (thousand) - Asia/Pacific International | | | | | | | | | | | | | | | | | | | | |
|--|----------------|----------------|----------------|------------------|---------------|----------------------|---------------|----------------|----------------|---------------|---------------|---------------|----------------|------------------|---------------|------------------|-------------|----------------------|---------------|--------|
| Year | 2019 | | | 2020 | | | | | | 2021 | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | | | | | | | d | e | e-a | e/a-1 | e-c | e/a-1 | e-d |
| January | 42,372 | 45,737 | 45,192 | 2,820 | 6.7% | -546 | -1.2% | 48,117 | 2,982 | 2,982 | 2,982 | 2,982 | 2,982 | -1.2% | -39,390 | -93.0% | -42,210 | -93.4% | -45,135 | -93.8% |
| February | 38,698 | 41,573 | 25,691 | -13,007 | -33.6% | -15,882 | -38.2% | 43,040 | 2,409 | 2,409 | 2,409 | 2,409 | 2,409 | -36,289 | -93.8% | -23,282 | -90.6% | -40,631 | -94.4% | |
| March | 41,378 | 43,296 | 11,563 | -29,816 | -72.1% | -31,734 | -73.3% | 44,909 | 3,065 | 3,065 | 3,065 | 3,065 | 3,065 | -38,313 | -92.6% | -8,497 | -73.5% | -41,844 | -93.2% | |
| April | 41,000 | 42,478 | 1,342 | -39,658 | -96.7% | -41,136 | -96.8% | 43,865 | 3,477 | 3,477 | 3,477 | 3,477 | 3,477 | -37,523 | -91.5% | 2,135 | 159.1% | -40,388 | -92.1% | |
| May | 39,963 | 41,839 | 1,457 | -38,506 | -96.4% | -40,382 | -96.5% | 43,476 | 3,111 | 3,111 | 3,111 | 3,111 | 3,111 | -36,852 | -92.2% | 1,654 | 113.5% | -40,365 | -92.8% | |
| June | 40,683 | 42,329 | 1,626 | -39,057 | -96.0% | -40,703 | -96.2% | 43,899 | 4,085 | 4,085 | 3,881 | 3,793 | 4,104 | -36,891 | -90.7% | 2,166 | 133.2% | -40,106 | -91.4% | |
| July | 43,780 | 45,477 | 2,218 | -41,562 | -94.9% | -43,259 | -95.1% | 47,947 | 7,587 | 7,587 | 6,358 | 5,928 | 11,144 | -37,852 | -86.5% | 3,710 | 167.3% | -42,019 | -87.6% | |
| August | 44,296 | 46,589 | 2,331 | -41,965 | -94.7% | -44,258 | -95.0% | 49,434 | 10,938 | 10,938 | 8,225 | 7,479 | 13,400 | -36,817 | -75.3% | 5,148 | 220.9% | -41,955 | -84.9% | |
| September | 39,365 | 40,698 | 2,331 | -37,034 | -94.1% | -38,367 | -94.3% | 42,976 | 12,056 | 9,148 | 8,239 | 7,258 | 13,373 | -32,107 | -74.9% | 4,927 | 211.4% | -35,717 | -83.1% | |
| October | 40,850 | 43,162 | 2,440 | -38,410 | -94.0% | -40,723 | -94.3% | 45,691 | 15,287 | 9,792 | 10,655 | 8,838 | 15,610 | -32,012 | -70.9% | 6,398 | 262.2% | -36,854 | -80.7% | |
| November | 40,110 | 42,716 | 2,391 | -37,719 | -94.0% | -40,325 | -94.4% | 45,427 | 16,725 | 10,274 | 12,606 | 9,865 | 20,496 | -30,245 | -66.6% | 7,474 | 312.6% | -35,562 | -78.3% | |
| December | 43,970 | 46,875 | 2,880 | -41,090 | -93.5% | -43,995 | -93.9% | 49,790 | 19,482 | 12,161 | 15,824 | 12,160 | 22,535 | -31,810 | -64.3% | 9,281 | 322.3% | -37,629 | -75.6% | |
| 1Q | 122,448 | 130,606 | 82,445 | -40,003 | -32.7% | -48,161 | -36.9% | 136,066 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | -113,992 | -93.1% | -73,989 | -89.7% | -127,610 | -93.8% | |
| 2Q | 121,647 | 126,647 | 4,425 | -117,222 | -96.4% | -122,221 | -96.5% | 131,240 | 10,673 | 10,673 | 10,470 | 10,381 | 10,693 | -111,266 | -84.9% | 5,955 | 134.6% | -120,859 | -92.1% | |
| 3Q | 127,441 | 132,763 | 6,879 | -120,561 | -94.6% | -125,884 | -94.8% | 140,356 | 30,581 | 27,673 | 22,822 | 20,665 | 37,917 | -106,776 | -76.0% | 13,785 | 200.4% | -119,692 | -85.3% | |
| 4Q | 124,930 | 132,753 | 7,711 | -117,220 | -93.8% | -125,042 | -94.2% | 140,908 | 51,494 | 32,227 | 39,085 | 30,863 | 58,640 | -94,067 | -67.5% | 23,152 | 300.3% | -110,045 | -78.1% | |
| Total | 496,466 | 522,769 | 101,461 | -395,005 | -79.6% | -421,308 | -80.6% | 548,571 | 101,204 | 79,029 | 80,833 | 70,364 | 115,706 | -426,101 | -79.6% | -31,096 | -257 | -478,206 | -81.6% | |

| Passenger Number (thousand) - Asia/Pacific Domestic | | | | | | | | | | | | | | | | | | | |
|---|------------------|------------------|----------------|------------------|---------------|----------------------|---------------|------------------|----------------|----------------|----------------|----------------|------------------|------------------|---------------|------------------|--------------|----------------------|---------------|
| Year | 2019 | | | 2020 | | | | | | 2021 | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | | | | | | | d | e | e-a | e/a-1 | e-c | e/a-1 |
| January | 95,498 | 101,539 | 91,914 | -3,584 | -3.8% | -9,625 | -9.5% | 106,078 | 52,355 | 52,355 | 52,355 | 52,355 | 52,355 | -43,143 | -45.2% | -39,559 | -43.0% | -53,723 | -50.6% |
| February | 93,005 | 100,363 | 50,785 | -42,220 | -45.4% | -49,577 | -49.4% | 103,383 | 46,634 | 46,634 | 46,634 | 46,634 | 46,634 | -46,371 | -49.9% | -4,151 | -8.2% | -56,749 | -54.9% |
| March | 96,906 | 101,933 | 42,033 | -54,873 | -56.6% | -59,900 | -58.8% | 103,722 | 75,653 | 75,653 | 75,653 | 75,653 | 75,653 | -21,253 | -21.9% | 33,620 | 80.0% | -28,069 | -27.1% |
| April | 95,254 | 97,326 | 20,023 | -75,311 | -79.0% | -77,303 | -79.4% | 99,854 | 78,890 | 78,890 | 78,890 | 78,890 | 78,890 | -16,364 | -17.2% | 58,867 | 294.0% | -20,964 | -21.0% |
| May | 97,520 | 100,050 | 29,934 | -67,586 | -69.3% | -70,116 | -70.1% | 103,124 | 71,506 | 71,506 | 71,506 | 71,506 | 71,506 | -26,014 | -26.7% | 41,572 | 138.9% | -31,618 | -30.7% |
| June | 97,180 | 99,199 | 39,984 | -57,196 | -58.9% | -59,215 | -59.7% | 102,083 | 72,807 | 72,807 | 72,185 | 71,865 | 91,665 | -25,314 | -24.7% | 31,881 | 79.7% | -30,218 | -29.6% |
| July | 104,823 | 107,740 | 52,852 | -51,971 | -49.6% | -54,888 | -50.9% | 112,268 | 84,838 | 84,838 | 82,712 | 81,724 | 115,175 | -23,099 | -20.5% | 28,872 | 54.6% | -30,543 | -27.2% |
| August | 106,195 | 109,115 | 56,191 | -50,004 | -47.1% | -52,924 | -48.5% | 113,415 | 89,869 | 89,869 | 86,292 | 84,868 | 120,246 | -21,326 | -18.8% | 28,677 | 51.0% | -28,546 | -26.4% |
| September | 97,970 | 101,111 | 61,829 | -39,140 | -38.9% | -39,282 | -38.8% | 104,997 | 86,263 | 81,139 | 81,535 | 79,787 | 112,365 | -18,183 | -17.4% | 17,957 | 29.0% | -25,211 | -24.0% |
| October | 102,596 | 105,740 | 73,555 | -26,441 | -28.3% | -32,185 | -30.4% | 111,219 | 93,727 | 85,386 | 89,101 | 86,207 | 116,549 | -17,210 | -15.5% | 11,831 | 16.1% | -25,832 | -23.2% |
| November | 98,221 | 101,252 | 69,618 | -28,603 | -29.1% | -31,634 | -31.2% | 105,496 | 90,313 | 81,884 | 86,762 | 83,264 | 71,306 | -16,337 | -15.5% | 12,266 | 17.6% | -23,612 | -22.4% |
| December | 98,733 | 102,434 | 68,730 | -30,003 | -30.4% | -33,705 | -32.9% | 106,178 | 91,728 | 83,343 | 89,495 | 85,167 | 72,097 | -15,390 | -14.5% | 14,614 | 21.3% | -22,835 | -21.5% |
| 1Q | 285,410 | 303,835 | 184,732 | -100,677 | -35.3% | -119,102 | -39.2% | 313,184 | 174,643 | 174,643 | 174,643 | 174,643 | 174,643 | -110,767 | -38.8% | -10,090 | -5.5% | -138,541 | -44.2% |
| 2Q | 289,954 | 296,575 | 89,941 | -200,013 | -69.0% | -206,635 | -69.7% | 305,061 | 223,203 | 223,203 | 222,580 | 222,261 | 242,060 | -67,693 | -23.3% | 132,320 | 147.1% | -82,800 | -27.1% |
| 3Q | 308,988 | 317,966 | 170,872 | -138,115 | -44.7% | -147,094 | -46.3% | 330,680 | 260,970 | 255,846 | 250,539 | 246,379 | 347,786 | -62,608 | -18.8% | 75,507 | 52.7% | -84,300 | -25.5% |
| 4Q | 299,550 | 309,427 | 211,903 | -87,648 | -29.3% | -97,524 | -31.5% | 322,892 | 275,767 | 250,614 | 265,357 | 254,638 | 259,952 | -48,937 | -15.2% | 38,711 | 18.3% | -72,279 | -22.4% |
| Total | 1,183,901 | 1,227,803 | 657,448 | -526,453 | -44.5% | -570,354 | -46.5% | 1,271,816 | 934,583 | 904,305 | 913,119 | 897,921 | 1,024,441 | -285,980 | -22.4% | 240,473 | 36.6% | -373,895 | -29.4% |



Passenger revenue (USD, million) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | | | | 2021 | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | | | | | | | |
| January | 16,143 | 17,369 | 16,509 | 367 | 2.3% | -859 | -4.9% | 18,283 | 4,723 | 4,723 | 4,723 | 4,723 | 4,723 | -11,419 | -70.7% | -11,786 | -71.4% | -13,560 | -74.2% | | |
| February | 15,204 | 16,436 | 8,944 | -6,260 | -41.2% | -7,493 | -45.6% | 17,010 | 4,056 | 4,056 | 4,056 | 4,056 | 4,056 | -11,148 | -73.3% | -4,888 | -54.6% | -12,954 | -76.2% | | |
| March | 16,025 | 16,822 | 5,662 | -10,363 | -64.7% | -11,160 | -66.3% | 17,297 | 6,642 | 6,642 | 6,642 | 6,642 | 6,642 | -9,383 | -58.6% | 980 | 17.3% | -10,655 | -61.6% | | |
| April | 15,803 | 16,216 | 1,991 | -13,812 | -87.4% | -14,225 | -87.7% | 16,714 | 6,965 | 6,965 | 6,965 | 6,965 | 6,965 | -8,838 | -55.9% | 4,974 | 249.8% | -9,479 | -58.3% | | |
| May | 15,757 | 16,277 | 2,857 | -12,900 | -81.9% | -13,420 | -82.4% | 16,834 | 6,343 | 6,343 | 6,343 | 6,343 | 6,343 | -9,414 | -59.7% | 3,487 | 122.1% | -10,491 | -62.3% | | |
| June | 15,883 | 16,321 | 3,625 | -12,257 | -77.2% | -12,696 | -77.8% | 16,885 | 6,667 | 6,667 | 6,572 | 6,526 | 8,081 | -9,356 to -9,216 | -58.9% to -58.0% | 2,901 to 3,042 | 80.0% to 83.9% | -10,359 to -10,218 | -61.3% to -60.5% | | |
| July | 17,124 | 17,639 | 4,768 | -12,356 | -72.2% | -12,872 | -73.0% | 18,489 | 8,402 | 8,402 | 7,958 | 7,783 | 11,452 | -8,941 to -8,722 | -54.5% to -50.9% | 3,015 to 3,634 | 63.2% to 76.2% | -10,707 to -10,088 | -57.9% to -54.6% | | |
| August | 17,364 | 18,020 | 5,169 | -12,195 | -70.2% | -12,851 | -71.3% | 18,934 | 9,537 | 9,537 | 8,653 | 8,373 | 12,341 | -8,990 to -7,826 | -51.8% to -45.1% | 3,204 to 4,368 | 62.0% to 84.5% | -10,560 to -9,396 | -55.8% to -49.6% | | |
| September | 15,725 | 16,161 | 5,536 | -10,189 | -64.8% | -10,625 | -65.7% | 16,922 | 9,485 | 8,443 | 8,271 | 7,916 | 11,715 | -7,809 to -6,240 | -49.7% to -39.7% | 2,379 to 3,948 | 43.0% to 71.3% | -9,007 to -7,438 | -53.2% to -44.0% | | |
| October | 16,389 | 17,166 | 6,429 | -9,960 | -60.8% | -10,737 | -62.5% | 18,144 | 10,783 | 8,920 | 9,402 | 8,771 | 12,547 | -7,618 to -5,605 | -46.5% to -34.2% | 2,342 to 4,354 | 36.4% to 67.7% | -9,373 to -7,361 | -51.7% to -40.6% | | |
| November | 15,837 | 16,655 | 6,008 | -9,829 | -62.1% | -10,647 | -63.9% | 17,564 | 10,830 | 8,751 | 9,648 | 8,765 | 10,221 | -7,086 to -5,007 | -44.7% to -31.6% | 2,742 to 4,822 | 45.6% to 80.3% | -8,814 to -6,735 | -50.2% to -38.3% | | |
| December | 16,741 | 17,703 | 6,041 | -10,699 | -63.9% | -11,661 | -65.9% | 18,654 | 11,555 | 9,289 | 10,577 | 9,427 | 10,740 | -7,452 to -5,186 | -44.5% to -31.0% | 3,248 to 5,513 | 53.8% to 91.3% | -9,365 to -7,099 | -50.2% to -38.1% | | |
| 1Q | 47,371 | 50,627 | 31,115 | -16,257 | -34.3% | -19,512 | -38.5% | 52,590 | 15,421 | 15,421 | 15,421 | 15,421 | 15,421 | -31,950 | -67.4% | -15,693 | -50.4% | -37,168 | -70.7% | | |
| 2Q | 47,442 | 48,814 | 8,473 | -38,970 | -82.1% | -40,341 | -82.6% | 50,433 | 19,975 | 19,975 | 19,880 | 19,834 | 21,389 | -27,608 to -27,467 | -58.2% to -57.9% | 11,361 to 11,502 | 134.1% to 135.8% | -30,599 to -30,458 | -60.7% to -60.4% | | |
| 3Q | 50,212 | 51,821 | 15,473 | -34,739 | -69.2% | -36,348 | -70.1% | 54,346 | 27,424 | 26,382 | 24,882 | 24,072 | 35,508 | -26,140 to -22,788 | -52.1% to -45.4% | 8,599 to 11,951 | 55.6% to 77.2% | -30,274 to -26,922 | -55.7% to -49.5% | | |
| 4Q | 48,966 | 51,524 | 18,479 | -30,488 | -62.3% | -33,046 | -64.1% | 54,363 | 33,168 | 26,960 | 29,627 | 26,963 | 33,508 | -22,007 to -15,798 | -44.9% to -32.3% | 8,481 to 14,689 | 45.9% to 79.5% | -27,403 to -21,195 | -50.4% to -39.0% | | |
| Total | 193,992 | 202,786 | 73,539 | -120,453 | -62.1% | -129,247 | -63.7% | 211,731 | 95,988 | 88,738 | 89,810 | 86,290 | 105,826 | -107,701 to -98,003 | -55.5% to -50.5% | 12,752 to 22,450 | 17.3% to 30.5% | -125,441 to -115,743 | -59.2% to -54.7% | | |



Passenger revenue (USD, million) - Asia/Pacific International

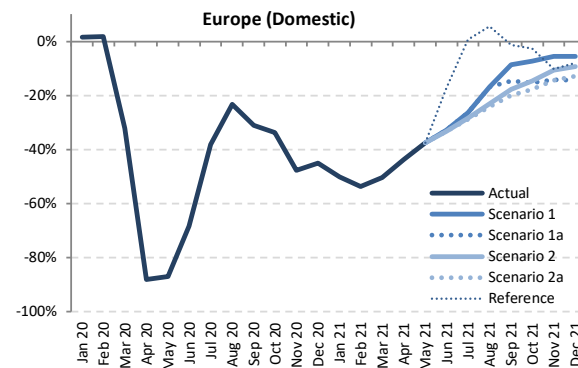
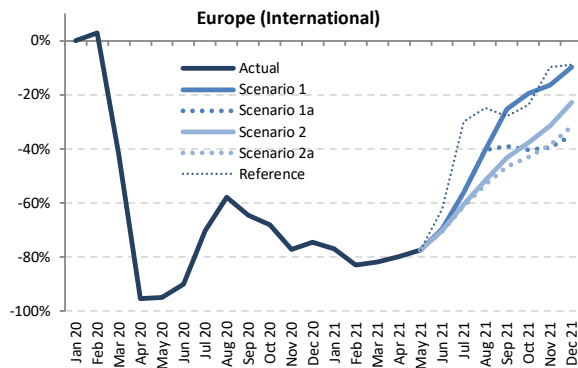
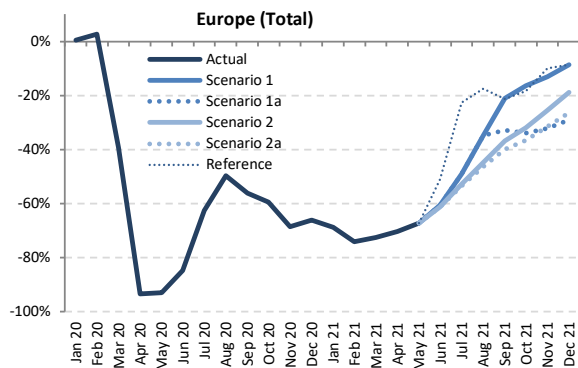
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|----------------|------------------|--------|--------------------|------------------|----------------------|------------------|---------------------|------------------|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 9,018 | 9,778 | 9,744 | 726 | 8.0% | -34 | -0.3% | 10,303 | 687 | 687 | 687 | 687 | 687 | -8,332 | -92.4% | -9,058 | -93.0% | -9,616 | -93.3% |
| February | 8,209 | 8,877 | 5,701 | -2,508 | -30.6% | -3,176 | -35.8% | 9,185 | 556 | 556 | 556 | 556 | 556 | -7,653 | -93.2% | -5,145 | -90.2% | -8,629 | -93.9% |
| March | 8,830 | 9,243 | 2,721 | -6,109 | -69.2% | -6,522 | -70.6% | 9,545 | 699 | 699 | 699 | 699 | 699 | -8,131 | -92.1% | -2,022 | -74.3% | -8,846 | -92.7% |
| April | 8,704 | 8,993 | 298 | -8,405 | -96.6% | -8,695 | -96.7% | 9,301 | 793 | 793 | 793 | 793 | 793 | -7,911 | -90.9% | 495 | 166.0% | -8,508 | -91.5% |
| May | 8,493 | 8,864 | 326 | -8,167 | -96.2% | -8,538 | -96.3% | 9,196 | 710 | 710 | 710 | 710 | 710 | -7,782 | -91.6% | 385 | 118.1% | -8,485 | -92.3% |
| June | 8,656 | 8,976 | 373 | -8,283 | -95.7% | -8,603 | -95.8% | 9,319 | 932 | 932 | 885 | 865 | 936 | -7,791 to -7,724 | -90.0% to -89.2% | 492 to 559 | 132.0% to 149.8% | -8,454 to -8,387 | -90.7% to -90.0% |
| July | 9,302 | 9,644 | 510 | -8,792 | -94.5% | -9,134 | -94.7% | 10,155 | 1,724 | 1,724 | 1,446 | 1,349 | 2,516 | -7,953 to -7,578 | -85.5% to -81.5% | 839 to 1,214 | 164.6% to 238.3% | -8,807 to -8,431 | -86.7% to -83.0% |
| August | 9,441 | 9,923 | 550 | -8,891 | -94.2% | -9,372 | -94.5% | 10,512 | 2,475 | 2,475 | 1,866 | 1,698 | 3,020 | -7,744 to -6,966 | -82.0% to -73.8% | 1,147 to 1,925 | 208.5% to 349.7% | -8,815 to -8,037 | -83.9% to -76.5% |
| September | 8,448 | 8,696 | 546 | -7,902 | -93.5% | -8,150 | -93.7% | 9,176 | 2,717 | 2,069 | 1,865 | 1,645 | 3,007 | -6,803 to -5,731 | -80.5% to -67.8% | 1,099 to 2,171 | 201.3% to 397.8% | -7,531 to -6,459 | -82.1% to -70.4% |
| October | 8,781 | 9,295 | 570 | -8,211 | -93.5% | -8,725 | -93.9% | 9,850 | 3,437 | 2,214 | 2,408 | 2,000 | 3,506 | -6,781 to -5,344 | -77.2% to -60.9% | 1,430 to 2,867 | 250.8% to 503.0% | -7,850 to -6,413 | -79.7% to -65.1% |
| November | 8,618 | 9,206 | 561 | -8,057 | -93.5% | -8,645 | -93.9% | 9,798 | 3,755 | 2,322 | 2,843 | 2,229 | 4,582 | -6,388 to -4,862 | -74.1% to -56.4% | 1,669 to 3,195 | 297.5% to 569.6% | -7,569 to -6,043 | -77.2% to -61.7% |
| December | 9,475 | 10,148 | 676 | -8,800 | -92.9% | -9,472 | -93.3% | 10,795 | 4,372 | 2,747 | 3,565 | 2,746 | 5,039 | -6,730 to -5,104 | -71.0% to -53.9% | 2,070 to 3,696 | 306.4% to 547.1% | -8,049 to -6,423 | -74.6% to -59.5% |
| 1Q | 26,058 | 27,897 | 18,167 | -7,891 | -30.3% | -9,731 | -34.9% | 29,033 | 1,942 | 1,942 | 1,942 | 1,942 | 1,942 | -24,116 | -92.5% | -16,225 | -89.3% | -27,091 | -93.3% |
| 2Q | 25,852 | 26,832 | 997 | -24,855 | -96.1% | -25,836 | -96.3% | 27,816 | 2,435 | 2,435 | 2,389 | 2,368 | 2,440 | -23,484 to -23,417 | -90.8% to -90.6% | 1,372 to 1,438 | 137.6% to 144.3% | -25,447 to -25,381 | -91.5% to -91.2% |
| 3Q | 27,191 | 28,263 | 1,606 | -25,585 | -94.1% | -26,657 | -94.3% | 29,844 | 6,916 | 6,268 | 5,178 | 4,691 | 8,544 | -22,500 to -20,275 | -82.7% to -74.6% | 3,085 to 5,310 | 192.1% to 330.7% | -25,153 to -22,928 | -84.3% to -76.8% |
| 4Q | 26,875 | 28,648 | 1,806 | -25,068 | -93.3% | -26,842 | -93.7% | 30,443 | 11,564 | 7,284 | 8,816 | 6,975 | 13,128 | -19,900 to -15,310 | -74.0% to -57.0% | 5,169 to 9,758 | 286.1% to 540.1% | -23,468 to -18,879 | -77.1% to -62.0% |
| Total | 105,975 | 111,641 | 22,576 | -83,400 | -78.7% | -89,065 | -79.8% | 117,135 | 22,857 | 17,928 | 18,324 | 15,976 | 26,053 | -89,999 to -83,118 | -84.9% to -78.4% | -6,600 to 281 | -29.2% to 1.2% | -101,159 to -94,278 | -86.4% to -80.5% |

Passenger revenue (USD, million) - Asia/Pacific Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|----------------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 7,124 | 7,591 | 6,765 | -359 | -5.0% | -826 | -10.9% | 7,980 | 4,037 | 4,037 | 4,037 | 4,037 | 4,037 | -3,087 | -43.3% | -2,728 | -40.3% | -3,943 | -49.4% |
| February | 6,995 | 7,560 | 3,242 | -3,752 | -53.6% | -4,317 | -57.1% | 7,825 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | -3,495 | -50.0% | 258 | 7.9% | -4,325 | -55.3% |
| March | 7,195 | 7,579 | 2,941 | -4,254 | -59.1% | -4,638 | -61.2% | 7,752 | 5,943 | 5,943 | 5,943 | 5,943 | 5,943 | -1,252 | -17.4% | 102.1 | 1.7% | -1,809 | -23.3% |
| April | 7,099 | 7,223 | 1,693 | -5,406 | -76.2% | -5,530 | -76.6% | 7,412 | 6,172 | 6,172 | 6,172 | 6,172 | 6,172 | -927 | -13.1% | 4,479 | 264.6% | -1,241 | -16.7% |
| May | 7,264 | 7,413 | 2,531 | -4,733 | -65.2% | -4,882 | -65.9% | 7,639 | 5,633 | 5,633 | 5,633 | 5,633 | 5,633 | -1,631 | -22.5% | 3,102 | 122.6% | -2,006 | -26.3% |
| June | 7,227 | 7,345 | 3,252 | -3,974 | -55.0% | -4,093 | -55.7% | 7,566 | 5,735 | 5,735 | 5,686 | 5,661 | 7,144 | -1,566 to -1,491 | -21.7% to -20.6% | 2,409 to 2,483 | 74.1% to 76.3% | -1,905 to -1,831 | -25.2% to -24.2% |
| July | 7,822 | 7,995 | 4,258 | -3,564 | -45.6% | -3,737 | -46.7% | 8,334 | 6,678 | 6,678 | 6,512 | 6,434 | 8,936 | -1,387 to -1,144 | -17.7% to -14.6% | 2,176 to 2,440 | 51.1% to 56.8% | -1,900 to -1,656 | -22.8% to -19.9% |
| August | 7,922 | 8,098 | 4,619 | -3,303 | -41.7% | -3,479 | -43.0% | 8,421 | 7,062 | 7,062 | 6,786 | 6,676 | 9,321 | -1,246 to -860 | -15.7% to -10.9% | 2,057 to 2,444 | 44.5% to 52.9% | -1,746 to -1,359 | -20.7% to -16.1% |
| September | 7,277 | 7,465 | 4,990 | -2,287 | -31.4% | -2,475 | -33.2% | 7,746 | 6,768 | 6,374 | 6,406 | 6,271 | 8,707 | -1,006 to -509 | -13.8% to -7.0% | 1,281 to 1,777 | 25.7% to 35.6% | -1,476 to -979 | -19.0% to -12.6% |
| October | 7,608 | 7,872 | 5,859 | -1,748 | -23.0% | -2,013 | -25.6% | 8,295 | 7,346 | 6,706 | 6,994 | 6,771 | 9,041 | -902 to -261 | -11.9% to -3.4% | 847 to 1,487 | 14.5% to 25.4% | -1,589 to -948 | -19.2% to -11.4% |
| November | 7,219 | 7,450 | 5,447 | -1,772 | -24.5% | -2,002 | -26.9% | 7,766 | 7,074 | 6,429 | 6,804 | 6,535 | 5,638 | -791 to -145 | -11.0% to -2.0% | 981 to 1,627 | 18.0% to 29.9% | -1,338 to -692 | -17.2% to -8.9% |
| December | 7,265 | 7,555 | 5,366 | -1,899 | -26.1% | -2,189 | -29.0% | 7,859 | 7,183 | 6,542 | 7,012 | 6,681 | 5,701 | -723 to -82 | -10.0% to -1.1% | 1,176 to 1,817 | 21.9% to 33.9% | -1,317 to -676 | -16.8% to -8.6% |
| 1Q | 21,313 | 22,730 | 12,948 | -8,366 | -39.3% | -9,782 | -43.0% | 23,557 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | -7,834 | -36.8% | 532 | 4.1% | -10,077 | -42.8% |
| 2Q | 21,590 | 21,981 | 7,476 | -14,114 | -65.4% | -14,505 | -66.0% | 22,618 | 17,540 | 17,540 | 17,491 | 17,466 | 18,949 | -4,124 to -4,050 | -19.1% to -18.8% | 9,990 to 10,064 | 133.6% to 134.6% | -5,152 to -5,077 | -22.8% to -22.4% |
| 3Q | 23,021 | 23,558 | 13,867 | -9,154 | -39.8% | -9,691 | -41.1% | 24,502 | 20,508 | 20,114 | 19,704 | 19,381 | 26,964 | -3,640 to -2,513 | -15.8% to -10.9% | 5,514 to 6,641 | 39.8% to 47.9% | -5,121 to -3,994 | -20.9% to -16.3% |
| 4Q | 22,092 | 22,876 | 16,672 | -5,420 | -24.5% | -6,204 | -27.1% | 23,920 | 21,604 | 19,676 | 20,811 | 19,988 | 20,380 | -2,416 to -488 | -10.9% to -2.2% | 3,004 to 4,932 | 18.0% to 29.6% | -4,244 to -2,316 | -17.7% to -9.7% |
| Total | 88,016 | 91,145 | 50,963 | -37,053 | -42.1% | -40,182 | -44.1% | 94,596 | 73,131 | 70,810 | 71,486 | 70,314 | 79,773 | -17,702 to -14,885 | -20.1% to -16.9% | 19,351 to 22,168 | 38.0% to 43.5% | -24,282 to -21,464 | -25.7% to -22.7% |

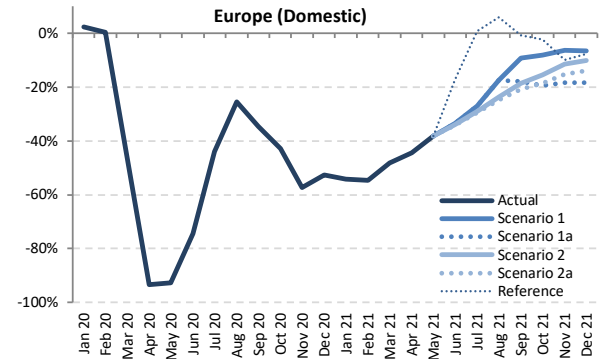
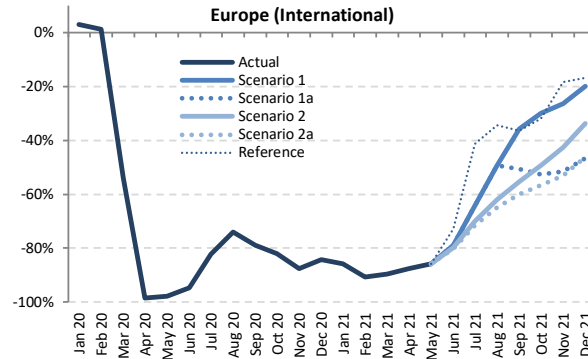
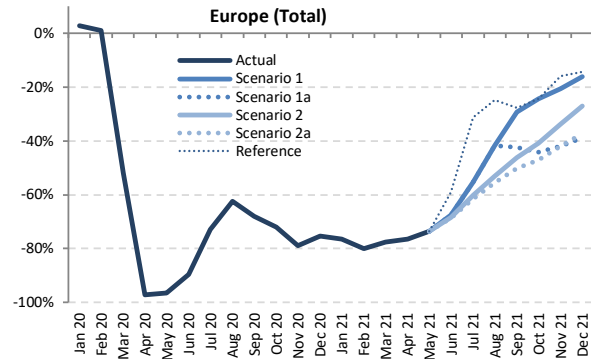
Europe

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -12.8% | -14.0% | -10.2% | -41,006 | -17.5% | -30,007 | -18.1% | -10,999 | -16.0% | -5,254 | -4,350 | -904 |
| 2Q 2020 | -90.1% | -93.3% | -80.9% | -291,115 | -94.2% | -223,363 | -96.8% | -67,752 | -86.4% | -36,388 | -30,818 | -5,570 |
| 3Q 2020 | -56.1% | -64.2% | -30.8% | -237,528 | -67.8% | -208,114 | -78.3% | -29,413 | -34.8% | -32,076 | -29,658 | -2,418 |
| 4Q 2020 | -64.3% | -72.8% | -41.9% | -199,738 | -75.2% | -163,060 | -84.4% | -36,679 | -50.6% | -26,348 | -23,332 | -3,016 |
| Total 2020 | -57.9% | -63.9% | -41.4% | -769,388 | -66.4% | -624,545 | -73.0% | -144,843 | -47.6% | -100,066 | -88,158 | -11,908 |
| 1Q 2021 | -71.8% | -80.5% | -51.3% | -182,799 | -78.0% | -147,004 | -88.6% | -35,795 | -52.2% | -24,141 | -21,198 | -2,943 |
| 2Q 2021 | -66.0% to -65.8% | -75.7% to -75.4% | -38.0% to -37.8% | -224,717 to -223,428 | -72.7% to -72.3% | -194,413 to -193,301 | -84.3% to -83.8% | -30,305 to -30,127 | -38.7% to -38.4% | -28,481 to -28,291 | -25,990 to -25,814 | -2,491 to -2,477 |
| 3Q 2021 | -46.6% to -35.1% | -53.8% to -40.9% | -24.3% to -17.3% | -195,664 to -148,820 | -55.8% to -42.5% | -174,429 to -133,517 | -65.6% to -50.2% | -21,235 to -15,303 | -25.1% to -18.1% | -23,910 to -17,336 | -22,164 to -16,078 | -1,746 to -1,258 |
| 4Q 2021 | -31.9% to -13.0% | -38.5% to -15.6% | -15.1% to -6.2% | -112,912 to -55,007 | -42.5% to -20.7% | -101,302 to -49,935 | -52.4% to -25.8% | -13,642 to -5,072 | -18.8% to -7.0% | -14,319 to -6,340 | -13,364 to -5,923 | -1,122 to -417 |
| Total 2021 | -53.6% to -45.8% | -61.5% to -52.4% | -31.9% to -27.8% | -716,092 to -610,054 | -61.8% to -52.6% | -617,148 to -523,756 | -72.1% to -61.2% | -98,944 to -86,297 | -32.5% to -28.4% | -90,851 to -76,107 | -82,716 to -69,012 | -8,135 to -7,095 |



Seat Capacity (thousand) - Europe International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|-----|-------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 99,253 | 99,375 | 99,726 | 473 | 0.5% | 351 | 0.4% | 100,036 | 30,906 | 30,906 | 30,906 | 30,906 | 30,906 | -68,347 | -68.9% | -68,820 | -69.0% | -69,130 | -69.1% | | |
| February | 91,124 | 94,787 | 93,460 | 2,336 | 2.6% | -1,327 | -1.4% | 97,338 | 23,530 | 23,530 | 23,530 | 23,530 | 23,530 | -67,594 | -74.2% | -69,930 | -74.8% | -73,808 | -75.8% | | |
| March | 103,536 | 106,115 | 62,972 | -40,564 | -39.2% | -43,143 | -40.7% | 107,071 | 28,404 | 28,404 | 28,404 | 28,404 | -75,132 | -72.6% | -34,568 | -54.9% | -78,667 | -73.5% | | | |
| April | 114,022 | 116,283 | 7,473 | -106,550 | -93.4% | -108,810 | -93.6% | 119,174 | 33,816 | 33,816 | 33,816 | 33,816 | -80,207 | -70.3% | 26,343 | 352.5% | -85,359 | -71.6% | | | |
| May | 125,466 | 125,962 | 9,002 | -116,464 | -92.8% | -116,960 | -92.9% | 127,206 | 41,225 | 41,225 | 41,225 | 41,225 | -84,241 | -67.1% | 32,223 | 358.0% | -85,981 | -67.6% | | | |
| June | 131,250 | 134,506 | 20,086 | -111,164 | -84.7% | -114,420 | -85.1% | 139,176 | 51,859 | 51,859 | 50,990 | 50,847 | 64,198 | -80,404 to -79,391 | -61.3% to -60.5% | 30,761 to 31,773 | 153.1% to 158.2% | -88,329 to -87,317 | -63.5% to -62.7% | | |
| July | 138,193 | 141,020 | 51,734 | -86,459 | -62.6% | -89,285 | -63.3% | 145,732 | 70,444 | 70,444 | 65,223 | 64,374 | 106,920 | -73,819 to -67,749 | -53.4% to -49.0% | 12,640 to 18,710 | 24.4% to 36.2% | -81,358 to -75,288 | -55.8% to -51.7% | | |
| August | 138,574 | 140,740 | 69,746 | -68,828 | -49.7% | -70,994 | -50.4% | 144,827 | 90,467 | 90,467 | 76,534 | 74,351 | 114,235 | -64,222 to -48,107 | -46.3% to -34.7% | 4,605 to 20,721 | 6.6% to 29.7% | -70,476 to -54,360 | -48.7% to -37.5% | | |
| September | 131,857 | 133,819 | 57,919 | -73,938 | -56.1% | -75,901 | -56.7% | 137,444 | 104,095 | 88,508 | 83,279 | 79,345 | 103,814 | -52,512 to -27,762 | -39.8% to -21.1% | 21,426 to 46,177 | 37.0% to 79.7% | -58,099 to -33,348 | -42.3% to -24.3% | | |
| October | 124,268 | 123,908 | 50,535 | -73,733 | -59.3% | -73,373 | -59.2% | 125,237 | 103,871 | 81,976 | 84,643 | 78,899 | 101,503 | -45,369 to -20,397 | -36.5% to -16.4% | 28,364 to 53,336 | 56.1% to 105.5% | -46,337 to -21,365 | -37.0% to -17.1% | | |
| November | 99,741 | 99,324 | 31,359 | -68,383 | -68.6% | -67,965 | -68.4% | 100,242 | 86,602 | 67,702 | 74,397 | 68,318 | 89,864 | -32,040 to -13,139 | -32.1% to -13.2% | 36,343 to 55,244 | 115.9% to 176.2% | -32,541 to -13,640 | -32.5% to -13.6% | | |
| December | 100,677 | 102,476 | 34,178 | -66,499 | -66.1% | -68,299 | -66.6% | 105,459 | 92,026 | 71,462 | 81,637 | 74,105 | 91,935 | -29,214 to -8,650 | -29.0% to -8.6% | 37,285 to 57,849 | 109.1% to 169.3% | -33,996 to -13,432 | -32.2% to -12.7% | | |
| 1Q | 293,912 | 300,277 | 256,158 | -37,755 | -12.8% | -44,119 | -14.7% | 304,445 | 82,840 | 82,840 | 82,840 | 82,840 | 82,840 | -211,073 | -71.8% | -173,318 | -67.7% | -221,605 | -72.8% | | |
| 2Q | 370,739 | 376,751 | 36,561 | -334,178 | -90.1% | -340,191 | -90.3% | 385,556 | 126,899 | 126,899 | 126,030 | 125,887 | 139,239 | -244,852 to -243,840 | -66.0% to -65.8% | 89,327 to 90,339 | 244.3% to 247.1% | -259,669 to -258,657 | -67.3% to -67.1% | | |
| 3Q | 408,624 | 415,579 | 179,399 | -229,225 | -56.1% | -236,180 | -56.8% | 428,003 | 265,006 | 249,419 | 225,036 | 218,070 | 324,970 | -190,554 to -143,618 | -46.6% to -35.1% | 38,671 to 85,607 | 21.6% to 47.7% | -209,932 to -162,997 | -49.0% to -38.1% | | |
| 4Q | 324,686 | 325,708 | 116,072 | -208,614 | -64.3% | -209,636 | -64.4% | 330,937 | 282,500 | 221,140 | 240,677 | 221,322 | 283,301 | -103,547 to -42,186 | -31.9% to -13.0% | 105,068 to 166,428 | 90.5% to 143.4% | -109,798 to -48,437 | -33.2% to -14.6% | | |
| Total | 1,397,961 | 1,418,315 | 588,189 | -809,772 | -57.9% | -830,126 | -58.5% | 1,448,941 | 757,246 | 680,297 | 674,583 | 648,120 | 830,349 | -749,842 to -640,716 | -53.6% to -45.8% | 59,930 to 169,056 | 10.2% to 28.7% | -800,822 to -691,696 | -55.3% to -47.7% | | |



Passenger Number (thousand) - Europe International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|-------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 77,394 | 78,008 | 79,596 | 2,201 | 2.8% | 1,588 | 2.0% | 78,169 | 18,151 | 18,151 | 18,151 | 18,151 | 18,151 | -59,243 | -76.5% | -61,445 | -77.2% | -60,018 | -76.8% | | |
| February | 72,562 | 76,002 | 73,287 | 724 | 1.0% | -2,716 | -3.6% | 77,679 | 14,518 | 14,518 | 14,518 | 14,518 | 14,518 | -58,045 | -80.0% | -58,769 | -80.2% | -63,161 | -81.3% | | |
| March | 84,453 | 87,165 | 40,521 | -43,932 | -52.0% | -46,644 | -53.5% | 87,532 | 18,942 | 18,942 | 18,942 | 18,942 | 18,942 | -65,511 | -77.6% | -21,579 | -53.3% | -68,590 | -78.4% | | |
| April | 94,970 | 97,515 | 2,689 | -92,280 | -97.2% | -94,825 | -97.2% | 93,440 | 22,470 | 22,470 | 22,470 | 22,470 | 22,470 | -72,500 | -76.3% | 19,780 | 73.5% | -76,970 | -77.4% | | |
| May | 102,335 | 103,397 | 3,673 | -98,662 | -96.4% | -99,724 | -96.4% | 100,841 | 26,970 | 26,970 | 26,970 | 26,970 | 26,970 | -75,365 | -73.6% | 23,297 | 634.3% | -76,871 | -74.0% | | |
| June | 111,802 | 115,361 | 11,629 | -100,173 | -89.6% | -103,733 | -89.9% | 118,715 | 36,239 | 36,239 | 35,257 | 34,950 | 45,801 | -76,852 to -75,562 | -68.7% to -67.6% | 23,321 to 24,610 | 200.5% to 211.6% | -83,765 to -82,475 | -70.6% to -69.5% | | |
| July | 119,918 | 123,184 | 32,423 | -87,495 | -73.0% | -90,761 | -73.7% | 126,600 | 53,586 | 53,586 | 47,837 | 46,259 | 82,514 | -73,658 to -66,332 | -61.4% to -55.3% | 13,837 to 21,163 | 42.7% to 65.3% | -80,341 to -73,014 | -63.5% to -57.7% | | |
| August | 120,268 | 122,977 | 45,122 | -75,146 | -62.5% | -77,855 | -63.3% | 125,865 | 70,005 | 70,005 | 56,561 | 53,562 | 90,305 | -66,705 to -50,263 | -55.5% to -41.8% | 8,441 to 24,883 | 18.7% to 55.1% | -72,302 to -55,860 | -57.4% to -44.4% | | |
| September | 110,196 | 112,612 | 35,310 | -74,887 | -68.0% | -77,303 | -68.6% | 115,043 | 77,971 | 63,371 | 59,263 | 54,896 | 79,715 | -55,300 to -32,225 | -50.2% to -29.2% | 19,587 to 42,661 | 55.5% to 120.8% | -60,147 to -37,072 | -52.3% to -32.2% | | |
| October | 103,161 | 103,539 | 28,800 | -74,361 | -72.1% | -74,739 | -72.2% | 104,076 | 77,944 | 57,537 | 61,136 | 54,657 | 78,045 | -48,504 to -32,217 | -47.0% to -24.4% | 25,857 to 49,144 | 89.8% to 170.6% | -49,419 to -26,132 | -47.5% to -25.1% | | |
| November | 80,792 | 80,979 | 17,045 | -63,747 | -78.9% | -63,934 | -79.0% | 81,330 | 64,145 | 46,889 | 53,611 | 46,814 | 67,885 | -33,979 to -16,648 | -42.1% to -20.6% | 29,769 to 47,100 | 174.7% to 276.3% | -34,517 to -17,186 | -42.4% to -21.1% | | |
| December | 81,724 | 83,766 | 20,094 | -61,630 | -75.4% | -63,672 | -76.0% | 85,639 | 68,581 | 50,060 | 59,558 | 51,295 | 70,015 | -31,664 to -13,143 | -38.7% to -16.1% | 29,966 to 48,488 | 149.1% to 241.3% | -35,580 to -17,058 | -41.5% to -19.9% | | |
| 1Q | 234,410 | 241,175 | 193,404 | -41,006 | -17.5% | -47,771 | -19.8% | 243,381 | 51,611 | 51,611 | 51,611 | 51,611 | 51,611 | -182,799 | -78.0% | -141,793 | -73.3% | -191,769 | -78.8% | | |
| 2Q | 309,106 | 316,273 | 17,991 | -291,115 | -94.2% | -298,282 | -94.3% | 321,996 | 85,679 | 85,679 | 84,696 | 84,389 | 95,240 | -224,717 to -223,428 | -72.7% to -72.3% | 66,398 to 67,687 | 369.1% to 376.2% | -237,607 to -236,317 | -73.8% to -73.4% | | |
| 3Q | 350,382 | 358,774 | 112,854 | -237,528 | -67.8% | -245,920 | -68.5% | 367,508 | 201,562 | 186,962 | 163,661 | 154,718 | 252,533 | -195,664 to -148,820 | -55.8% to -42.5% | 41,864 to 88,708 | 37.1% to 78.6% | -212,790 to -165,946 | -57.9% to -45.2% | | |
| 4Q | 265,677 | 268,284 | 65,939 | -199,738 | -75.2% | -202,346 | -75.4% | 271,046 | 210,670 | 154,486 | 174,305 | 152,766 | 215,946 | -112,912 to -55,007 | -42.5% to -20.7% | 86,827 to 144,732 | 131.7% to 219.5% | -118,280 to -60,375 | -43.6% to -22.3% | | |
| Total | 1,159,575 | 1,184,506 | 390,188 | -769,388 | -66.4% | -794,318 | -67.1% | 1,203,930 | 549,522 | 478,738 | 474,273 | 443,484 | 615,330 | -716,092 to -610,054 | -61.8% to -52.6% | 53,296 to 159,334 | 13.7% to 40.8% | -760,446 to -654,408 | -63.2% to -54.4% | | |

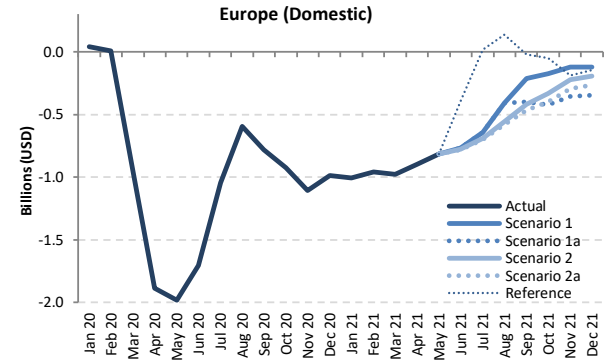
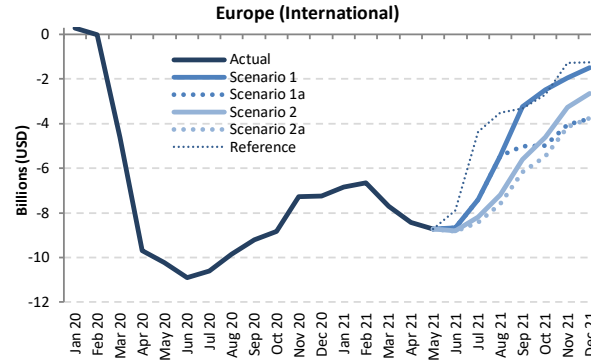
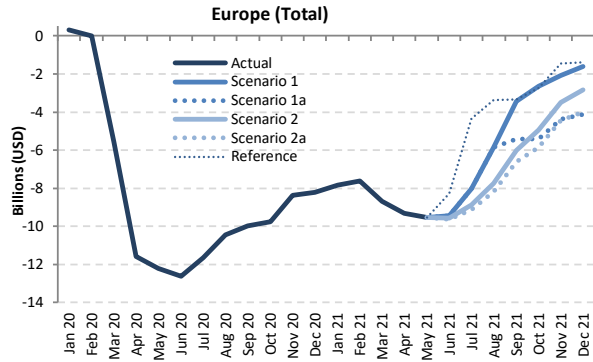


Passenger Number (thousand) - Europe International

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|----------|----------|--------|----------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | |
| January | 54,881 | 55,743 | 56,557 | 1,676 | 3.1% | 814 | 1.5% | 56,110 | 7,859 | 7,859 | 7,859 | 7,859 | 7,859 | -47,022 | -85.7% | -48,698 | -86.1% | -48,251 | -86.0% | | | | |
| February | 51,178 | 54,626 | 51,816 | 639 | 1.2% | -2,810 | -5.1% | 55,766 | 4,805 | 4,805 | 4,805 | 4,805 | 4,805 | -46,373 | -90.6% | -47,012 | -90.7% | -50,961 | -91.4% | | | | |
| March | 59,791 | 62,825 | 27,468 | -32,322 | -54.1% | -35,357 | -56.3% | 63,466 | 6,182 | 6,182 | 6,182 | 6,182 | 6,182 | -53,609 | -89.7% | -21,287 | -77.5% | -57,285 | -90.3% | | | | |
| April | 70,397 | 72,906 | 1,054 | -69,343 | -98.5% | -71,853 | -98.6% | 74,986 | 8,796 | 8,796 | 8,796 | 8,796 | 8,796 | -61,601 | -87.5% | 7,742 | 734.9% | -66,190 | -88.3% | | | | |
| May | 76,311 | 77,402 | 1,741 | -74,570 | -97.7% | -75,661 | -97.8% | 77,771 | 10,876 | 10,876 | 10,876 | 10,876 | 10,876 | -65,435 | -85.7% | 9,135 | 524.7% | -66,895 | -86.0% | | | | |
| June | 83,994 | 87,585 | 4,545 | -79,449 | -94.6% | -83,040 | -94.8% | 90,866 | 17,730 | 17,730 | 16,899 | 16,618 | 22,801 | -67,376 | -80.2% | 12,073 | 265.6% | 209.1% | -74,248 | -81.7% | -73,136 | -81.7% | -80.5% |
| July | 91,067 | 94,366 | 16,270 | -74,797 | -82.1% | -78,096 | -82.8% | 97,402 | 32,519 | 32,519 | 27,361 | 25,906 | 53,420 | -65,161 | -71.6% | 9,636 | 10.4% | 59.2% | -71,496 | -80.9% | -64,883 | -73.4% | -66.6% |
| August | 91,837 | 94,578 | 23,925 | -67,912 | -73.9% | -70,652 | -74.7% | 97,218 | 46,541 | 46,541 | 34,876 | 32,209 | 60,225 | -59,629 | -64.9% | 8,283 | 34.6% | 94.5% | -65,009 | -70.6% | -50,677 | -66.9% | -52.1% |
| September | 82,874 | 85,320 | 17,468 | -65,406 | -78.9% | -67,852 | -79.5% | 87,467 | 53,201 | 40,923 | 37,001 | 33,235 | 52,636 | -49,639 | -59.9% | 15,767 | 30.3% | 204.6% | -54,232 | -62.0% | -34,266 | -62.0% | -39.2% |
| October | 76,950 | 77,619 | 13,812 | -63,138 | -82.1% | -63,808 | -82.2% | 78,067 | 53,843 | 36,449 | 38,975 | 33,292 | 52,432 | -43,658 | -56.7% | 19,480 | 141.0% | 289.8% | -44,775 | -57.4% | -24,224 | -57.4% | -31.0% |
| November | 57,404 | 57,850 | 7,084 | -50,319 | -87.7% | -50,765 | -87.8% | 57,990 | 42,235 | 27,814 | 32,898 | 26,990 | 46,801 | -30,414 | -53.0% | 19,906 | 281.0% | 496.2% | -30,999 | -53.5% | -15,755 | -53.5% | -27.2% |
| December | 58,838 | 61,260 | 9,236 | -49,602 | -84.3% | -52,023 | -84.9% | 62,964 | 47,180 | 31,380 | 38,998 | 31,608 | 48,905 | -27,458 | -46.7% | 22,144 | 239.7% | 410.8% | -31,584 | -50.2% | -15,784 | -50.2% | -25.1% |
| 1Q | 165,849 | 173,194 | 135,842 | -30,007 | -18.1% | -37,352 | -21.6% | 175,342 | 18,846 | 18,846 | 18,846 | 18,846 | 18,846 | -147,004 | -86.6% | -116,996 | -86.1% | -156,496 | -89.3% | | | | |
| 2Q | 230,702 | 237,893 | 7,339 | -223,363 | -96.8% | -230,553 | -96.9% | 243,622 | 37,402 | 37,402 | 36,570 | 36,290 | 42,473 | -194,413 | -84.3% | 28,950 | 394.4% | 409.6% | -207,333 | -85.1% | -206,221 | -85.1% | -84.6% |
| 3Q | 265,778 | 274,263 | 57,663 | -208,114 | -78.3% | -216,600 | -79.0% | 282,086 | 132,261 | 119,983 | 99,238 | 91,349 | 166,280 | -174,429 | -65.6% | 33,686 | 58.4% | 129.4% | -190,737 | -67.6% | -149,825 | -67.6% | -53.1% |
| 4Q | 193,192 | 196,728 | 30,132 | -163,060 | -84.4% | -166,596 | -84.7% | 199,020 | 143,257 | 95,643 | 110,872 | 91,890 | 148,138 | -101,302 | -52.4% | 61,757 | 205.0% | 375.4% | -107,130 | -55.7% | -55,763 | -53.8% | -28.0% |
| Total | 855,522 | 882,079 | 230,977 | -624,545 | -73.0% | -651,102 | -73.8% | 900,070 | 331,765 | 271,873 | 265,526 | 238,374 | 375,736 | -617,148 | -72.1% | 7,397 | 3.2% | 43.6% | -661,696 | -73.5% | -568,305 | -73.5% | -63.1% |

Passenger Number (thousand) - Europe Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|---------|---------|--------|---------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | |
| January | 22,514 | 22,265 | 23,039 | 525 | 2.3% | 774 | 3.5% | 22,059 | 10,292 | 10,292 | 10,292 | 10,292 | 10,292 | -12,221 | -54.3% | -12,747 | -55.3% | -11,767 | -53.3% | | | | |
| February | 21,385 | 21,376 | 21,470 | 86 | 0.4% | 94 | 0.4% | 21,913 | 9,713 | 9,713 | 9,713 | 9,713 | 9,713 | -11,672 | -54.6% | -11,758 | -54.8% | -12,200 | -55.7% | | | | |
| March | 24,663 | 24,340 | 13,053 | -11,610 | -47.1% | -11,287 | -46.4% | 24,066 | 12,761 | 12,761 | 12,761 | 12,761 | 12,761 | -11,902 | -48.3% | -292 | -2.2% | -11,305 | -47.0% | | | | |
| April | 24,573 | 24,608 | 1,636 | -22,937 | -93.3% | -22,972 | -93.4% | 24,455 | 13,674 | 13,674 | 13,674 | 13,674 | 13,674 | -10,899 | -44.4% | 12,338 | 735.8% | -10,781 | -44.1% | | | | |
| May | 26,023 | 25,995 | 1,932 | -22,091 | -92.6% | -24,063 | -92.6% | 26,070 | 16,094 | 16,094 | 16,094 | 16,094 | 16,094 | -9,930 | -38.2% | 14,162 | 733.0% | -9,977 | -38.3% | | | | |
| June | 27,807 | 27,777 | 7,084 | -20,723 | -74.5% | -20,693 | -74.5% | 27,849 | 18,509 | 18,509 | 18,359 | 18,332 | 23,000 | -9,476 | -34.1% | 11,248 | 158.8% | 161.3% | -9,517 | -34.2% | -9,339 | -34.2% | -33.5% |
| July | 28,851 | 28,819 | 16,153 | -12,698 | -44.0% | -12,666 | -43.9% | 29,199 | 21,067 | 21,067 | 20,476 | 20,354 | 29,094 | -8,497 | -29.5% | 4,201 | 26.0% | 30.4% | -8,445 | -30.3% | -8,131 | -30.3% | -27.8% |
| August | 28,431 | 28,399 | 21,196 | -7,234 | -25.4% | -7,203 | -25.4% | 28,647 | 23,464 | 23,464 | 21,685 | 21,354 | 30,080 | -7,077 | -24.9% | 158 | 0.7% | 10.7% | -7,293 | -25.5% | -5,183 | -25.5% | -18.1% |
| September | 27,322 | 27,293 | 17,841 | -9,481 | -34.7% | -9,451 | -34.6% | 27,576 | 24,770 | 22,448 | 22,262 | 21,661 | 27,079 | -5,661 | -20.7% | 3,820 | 21.4% | 38.8% | -5,915 | -21.5% | -2,806 | -21.5% | -10.2% |
| October | 26,211 | 25,920 | 14,989 | -11,222 | -42.8% | -10,932 | -42.2% | 26,009 | 24,102 | 21,089 | 22,161 | 21,365 | 25,614 | -5,122 | -20.7% | 6,100 | 40.7% | 60.8% | -4,921 | -19.0% | -1,908 | -18.9% | -7.3% |
| November | 23,388 | 23,129 | 9,960 | -13,428 | -57.4% | -13,169 | -56.9% | 23,341 | 21,910 | 19,075 | 20,713 | 19,823 | 21,084 | -4,313 | -18.4% | 9,115 | 91.5% | 120.0% | -4,266 | -18.3% | -1,431 | -18.3% | -6.1% |
| December | 22,886 | 22,506 | 10,857 | -12,028 | -52.6% | -11,649 | -51.8% | 22,675 | 21,402 | 18,679 | 20,560 | 19,687 | 21,111 | -4,206 | -18.4% | 7,822 | 72.0% | 97.1% | -3,996 | -17.6% | -1,274 | -17.6% | -5.6% |
| 1Q | 68,561 | 67,981 | 57,562 | -10,999 | -16.0% | -10,419 | -15.3% | 68,039 | 32,766 | 32,766 | 32,766 | 32,766 | 32,766 | -35,795 | -52.2% | -24,796 | -43.1% | -35,273 | -51.8% | | | | |
| 2Q | 78,404 | 78,380 | 10,652 | -67,752 | -86.4% | -67,729 | -86.4% | 78,373 | 48,277 | 48,277 | 48,126 | 48,100 | 52,767 | -30,305 | -38.7% | 37,448 | 351.6% | 353.2% | -30,274 | -38.6% | -30,096 | -38.6% | -38.4% |
| 3Q | 84,604 | 84,510 | 55,191 | -29,413 | -34.8% | -29,320 | -34.7% | 85,422 | 69,201 | 66,979 | 64,422 | 63,369 | 86,253 | -21,235 | -25.1% | 8,178 | 14.8% | 25.6% | -22,053 | -25.8% | -16,121 | -25.8% | -18.9% |
| 4Q | 72,485 | 71,556 | 35,806 | -36,679 | -50.6% | -35,750 | -50.0% | 72,025 | 67,413 | 58,843 | 63,433 | 60,876 | 67,808 | -13,642 | -18.8% | 23,037 | 64.3% | 88.3% | -13,182 | -18.3% | -4,612 | -18.3% | -6.4% |
| Total | 304,054 | 302,427 | 159,211 | -144,843 | -47.6% | -143,217 | -47.4% | 303,860 | 217,757 | 206,865 | 208,747 | 205,110 | 239,594 | -98,944 | -32.5% | 45,899 | 28.8% | 36.8% | -98,750 | -32.5% | -86,103 | -32.5% | -28.3% |



Passenger revenue (USD, million) - Europe International + Domestic

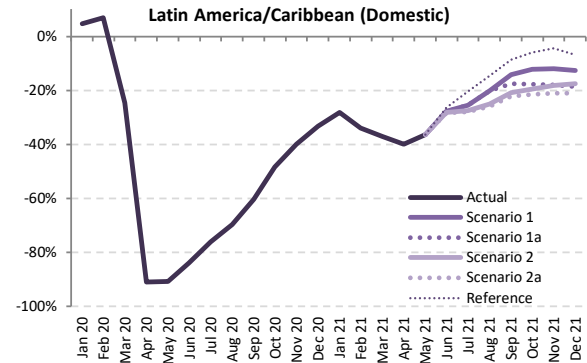
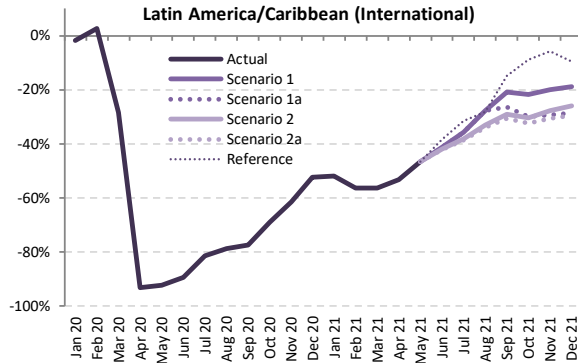
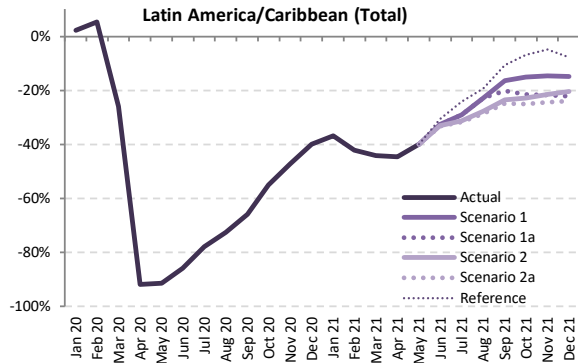
| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 9,945 | 10,029 | 10,260 | 315 | 3.2% | 231 | 2.3% | 10,053 | 2,094 | 2,094 | 2,094 | 2,094 | 2,094 | -7,851 | -78.9% | -8,166 | -79.6% | -7,959 | -79.2% | | |
| February | 9,229 | 9,670 | 9,225 | -4 | 0.0% | -445 | -4.6% | 9,821 | 1,611 | 1,611 | 1,611 | 1,611 | 1,611 | -7,618 | -82.5% | -7,614 | -82.5% | -8,210 | -83.6% | | |
| March | 10,734 | 11,005 | 5,169 | -5,565 | -51.8% | -5,836 | -53.0% | 11,035 | 2,062 | 2,062 | 2,062 | 2,062 | 2,062 | -8,672 | -80.8% | -3,107 | -60.1% | -8,973 | -81.3% | | |
| April | 11,885 | 12,215 | 314 | -11,570 | -97.4% | -11,901 | -97.4% | 12,511 | 2,562 | 2,562 | 2,562 | 2,562 | 2,562 | -9,323 | -78.4% | 2,248 | 715.0% | -9,949 | -79.5% | | |
| May | 12,629 | 12,839 | 427 | -12,203 | -96.6% | -12,412 | -96.7% | 12,986 | 3,092 | 3,092 | 3,092 | 3,092 | 3,092 | -9,537 | -75.5% | 2,666 | 625.0% | -9,893 | -76.2% | | |
| June | 13,810 | 14,251 | 1,194 | -12,616 | -91.4% | -13,057 | -91.6% | 14,714 | 4,379 | 4,379 | 4,235 | 4,188 | 5,525 | -9,622 to -9,431 | -69.7% to -68.3% | 2,994 to 3,184 | 250.7% to 266.6% | -10,526 to -10,335 | -71.5% to -70.2% | | |
| July | 14,914 | 15,360 | 3,268 | -11,646 | -78.1% | -12,092 | -78.7% | 15,868 | 6,876 | 6,876 | 6,037 | 5,799 | 10,560 | -9,115 to -8,038 | -61.1% to -53.9% | 2,531 to 3,608 | 77.5% to 110.4% | -10,069 to -8,992 | -63.5% to -56.7% | | |
| August | 15,004 | 15,380 | 4,563 | -10,441 | -69.6% | -10,817 | -70.3% | 15,830 | 9,151 | 9,151 | 7,269 | 6,833 | 11,634 | -8,171 to -5,853 | -54.5% to -39.0% | 2,270 to 4,588 | 49.7% to 100.5% | -8,997 to -6,679 | -56.8% to -42.2% | | |
| September | 13,601 | 13,929 | 3,611 | -9,990 | -73.5% | -10,318 | -74.1% | 14,295 | 10,155 | 8,185 | 7,592 | 6,976 | 10,254 | -6,625 to -3,445 | -48.7% to -25.3% | 3,365 to 6,545 | 93.2% to 181.2% | -7,319 to -4,139 | -51.2% to -29.0% | | |
| October | 12,796 | 12,889 | 3,039 | -9,756 | -76.2% | -9,850 | -76.4% | 13,067 | 10,141 | 7,376 | 7,845 | 6,931 | 10,057 | -5,865 to -2,654 | -45.8% to -20.7% | 3,892 to 7,102 | 128.1% to 233.7% | -6,136 to -2,926 | -47.0% to -22.4% | | |
| November | 10,261 | 10,317 | 1,892 | -8,369 | -81.6% | -8,425 | -81.7% | 11,049 | 8,195 | 5,871 | 6,771 | 5,814 | 8,801 | -4,446 to -2,065 | -43.3% to -20.1% | 3,923 to 6,304 | 207.4% to 333.2% | -4,635 to -2,254 | -44.4% to -21.6% | | |
| December | 10,519 | 10,791 | 2,297 | -8,222 | -78.2% | -8,494 | -78.7% | 10,494 | 8,899 | 6,388 | 7,686 | 6,511 | 9,130 | -4,131 to -1,620 | -39.3% to -15.4% | 4,091 to 6,602 | 178.1% to 287.4% | -4,707 to -2,195 | -42.4% to -19.8% | | |
| 1Q | 29,909 | 30,705 | 24,654 | -5,254 | -17.6% | -6,050 | -19.7% | 30,910 | 5,767 | 5,767 | 5,767 | 5,767 | 5,767 | -24,141 | -80.7% | -18,887 | -76.6% | -25,142 | -81.3% | | |
| 2Q | 38,324 | 39,305 | 1,935 | -36,388 | -95.0% | -37,370 | -95.1% | 40,211 | 10,033 | 10,033 | 9,889 | 9,842 | 11,179 | -28,481 to -28,291 | -74.3% to -73.8% | 7,907 to 8,098 | 408.6% to 418.5% | -30,368 to -30,178 | -75.5% to -75.0% | | |
| 3Q | 43,518 | 44,669 | 11,442 | -32,076 | -73.7% | -33,227 | -74.4% | 45,992 | 26,182 | 24,212 | 20,897 | 19,608 | 32,448 | -23,910 to -17,336 | -54.9% to -39.8% | 8,166 to 14,740 | 71.4% to 128.8% | -26,384 to -19,810 | -57.4% to -43.1% | | |
| 4Q | 33,575 | 33,997 | 7,228 | -26,348 | -78.5% | -26,769 | -78.7% | 34,610 | 27,236 | 19,634 | 22,302 | 19,257 | 27,988 | -14,319 to -6,340 | -42.6% to -18.9% | 12,029 to 20,008 | 166.4% to 276.8% | -15,354 to -7,375 | -44.4% to -21.3% | | |
| Total | 145,325 | 148,675 | 45,259 | -100,066 | -68.9% | -103,416 | -69.6% | 151,723 | 69,218 | 59,646 | 58,856 | 54,475 | 77,383 | -90,851 to -76,107 | -62.5% to -52.4% | 9,216 to 23,959 | 20.4% to 52.9% | -97,248 to -82,505 | -64.1% to -54.4% | | |

| Passenger revenue (USD, million) - Europe International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year | 2019 | 2020 | | | | | | 2021 | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 8,094 | 8,199 | 8,366 | 272 | 3.4% | 167 | 2.0% | 8,240 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | -6,846 | -84.6% | -7,118 | -85.1% | -6,992 | -84.9% |
| February | 7,471 | 7,913 | 7,460 | -11 | -0.1% | -453 | -5.7% | 8,019 | 813 | 813 | 813 | 813 | 813 | -6,659 | -89.1% | -6,648 | -89.1% | -7,207 | -89.9% |
| March | 8,707 | 9,004 | 4,096 | -4,611 | -53.0% | -4,908 | -54.5% | 9,057 | 1,013 | 1,013 | 1,013 | 1,013 | 1,013 | -7,693 | -88.4% | -3,083 | -75.3% | -8,044 | -88.8% |
| April | 9,864 | 10,192 | 180 | -9,684 | -98.2% | -10,012 | -98.2% | 10,501 | 1,438 | 1,438 | 1,438 | 1,438 | 1,438 | -8,427 | -85.4% | 1,258 | 699.4% | -9,063 | -86.3% |
| May | 10,490 | 10,702 | 268 | -10,222 | -97.4% | -10,434 | -97.5% | 10,842 | 1,769 | 1,769 | 1,769 | 1,769 | 1,769 | -8,720 | -83.1% | 1,501 | 560.9% | -9,073 | -83.7% |
| June | 11,524 | 11,967 | 612 | -10,912 | -94.7% | -11,356 | -94.9% | 12,424 | 2,857 | 2,857 | 2,726 | 2,681 | 3,634 | -8,843 | -76.7% | 2,069 | 338.1% | -9,743 | -78.4% |
| July | 12,542 | 12,991 | 1,940 | -10,602 | -84.5% | -11,051 | -85.1% | 13,467 | 5,144 | 5,144 | 4,353 | 4,126 | 8,168 | -8,416 | -67.1% | 2,186 | 112.7% | -9,341 | -69.4% |
| August | 12,666 | 13,045 | 2,821 | -9,846 | -77.7% | -10,224 | -78.4% | 13,475 | 7,222 | 7,222 | 5,486 | 5,077 | 9,161 | -7,589 | -59.9% | 2,257 | 80.0% | -8,397 | -62.3% |
| September | 11,354 | 11,685 | 2,144 | -9,210 | -81.1% | -9,541 | -81.7% | 12,028 | 8,119 | 6,340 | 5,761 | 5,195 | 8,028 | -6,159 | -54.2% | 3,051 | 142.3% | -6,832 | -56.8% |
| October | 10,641 | 10,758 | 1,807 | -8,834 | -83.0% | -8,951 | -83.2% | 10,929 | 8,160 | 5,642 | 6,023 | 5,174 | 7,952 | -5,466 | -51.4% | 3,368 | 186.4% | -5,754 | -52.7% |
| November | 8,338 | 8,415 | 1,073 | -7,265 | -87.1% | -7,343 | -87.3% | 8,530 | 6,394 | 4,303 | 5,068 | 4,185 | 7,067 | -4,153 | -49.8% | 3,112 | 290.1% | -4,345 | -50.9% |
| December | 8,637 | 8,940 | 1,404 | -7,233 | -83.7% | -7,536 | -84.3% | 9,230 | 7,140 | 4,852 | 5,995 | 4,893 | 7,395 | -3,785 | -43.8% | 3,448 | 245.5% | -4,378 | -47.4% |
| 1Q | 24,272 | 25,116 | 19,922 | -4,350 | -17.3% | -5,194 | -20.7% | 25,316 | 3,074 | 3,074 | 3,074 | 3,074 | 3,074 | -21,198 | -87.3% | -16,848 | -84.6% | -22,242 | -87.9% |
| 2Q | 31,878 | 32,861 | 1,059 | -30,818 | -96.7% | -31,802 | -96.8% | 33,767 | 6,064 | 6,064 | 5,933 | 5,888 | 6,840 | -25,990 | -81.5% | 4,828 | 455.8% | -27,879 | -82.6% |
| 3Q | 36,562 | 37,721 | 6,904 | -29,658 | -81.1% | -30,816 | -81.7% | 38,969 | 20,484 | 18,705 | 15,601 | 14,398 | 25,357 | -22,164 | -60.6% | 7,494 | 108.5% | -24,571 | -63.1% |
| 4Q | 27,616 | 28,114 | 4,284 | -23,332 | -84.5% | -23,830 | -84.8% | 28,689 | 21,693 | 14,797 | 17,086 | 14,252 | 22,414 | -13,364 | -59.2% | 9,968 | 232.7% | -14,437 | -50.3% |
| Total | 120,328 | 123,811 | 32,169 | -88,158 | -73.3% | -91,642 | -74.0% | 126,741 | 51,315 | 42,639 | 41,694 | 37,611 | 57,685 | -82,716 | -69.0% | 5,442 | 16.9% | -89,129 | -70.3% |

| Passenger revenue (USD, million) - Europe Domestic | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year | 2019 | 2020 | | | | | | 2021 | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 1,851 | 1,830 | 1,894 | 43 | 2.3% | 64 | 3.5% | 1,814 | 846 | 846 | 846 | 846 | 846 | -1,005 | -54.3% | -1,048 | -55.3% | -967 | -53.3% |
| February | 1,758 | 1,757 | 1,765 | 7 | 0.4% | 8 | 0.4% | 1,802 | 799 | 799 | 799 | 799 | 799 | -960 | -54.6% | -967 | -54.8% | -1,003 | -55.7% |
| March | 2,028 | 2,001 | 1,073 | -955 | -47.1% | -928 | -46.4% | 1,979 | 1,049 | 1,049 | 1,049 | 1,049 | 1,049 | -979 | -48.3% | -2 | -0.2% | -929 | -47.0% |
| April | 2,020 | 2,023 | 134 | -1,886 | -93.3% | -1,889 | -93.4% | 2,011 | 1,124 | 1,124 | 1,124 | 1,124 | 1,124 | -896 | -44.4% | 990 | 735.8% | -886 | -44.1% |
| May | 2,140 | 2,137 | 159 | -1,981 | -92.6% | -1,978 | -92.6% | 2,143 | 1,323 | 1,323 | 1,323 | 1,323 | 1,323 | -816 | -38.2% | 1,164 | 733.0% | -820 | -38.3% |
| June | 2,286 | 2,284 | 582 | -1,704 | -74.5% | -1,701 | -74.5% | 2,290 | 1,522 | 1,522 | 1,509 | 1,507 | 1,891 | -779 | -34.1% | 925 | 158.8% | -782 | -33.5% |
| July | 2,377 | 2,369 | 1,328 | -1,044 | -44.0% | -1,041 | -43.9% | 2,401 | 1,732 | 1,732 | 1,683 | 1,673 | 2,392 | -699 | -29.5% | 345 | 26.0% | -727 | -30.3% |
| August | 2,332 | 2,335 | 1,743 | -595 | -25.4% | -592 | -25.4% | 2,355 | 1,929 | 1,929 | 1,783 | 1,756 | 2,473 | -582 | -24.9% | 13 | 10.7% | -600 | -25.5% |
| September | 2,246 | 2,244 | 1,467 | -779 | -34.7% | -777 | -34.6% | 2,267 | 2,036 | 1,846 | 1,830 | 1,781 | 2,226 | -465 | -20.7% | 314 | 57.0% | -486 | -21.5% |
| October | 2,155 | 2,131 | 1,232 | -923 | -42.8% | -899 | -42.2% | 2,138 | 1,982 | 1,734 | 1,822 | 1,757 | 2,106 | -421 | -19.5% | 502 | 21.4% | -405 | -18.9% |
| November | 1,923 | 1,902 | 819 | -1,104 | -57.4% | -1,083 | -56.9% | 1,919 | 1,801 | 1,568 | 1,703 | 1,630 | 1,733 | -355 | -18.4% | 749 | 91.5% | -351 | -18.3% |
| December | 1,882 | 1,850 | 893 | -989 | -52.6% | -958 | -51.8% | 1,864 | 1,760 | 1,536 | 1,690 | 1,619 | 1,736 | -346 | -18.4% | 643 | 86.7% | -329 | -17.6% |
| 1Q | 5,637 | 5,589 | 4,732 | -904 | -16.0% | -857 | -15.3% | 5,594 | 2,694 | 2,694 | 2,694 | 2,694 | 2,694 | -2,943 | -52.2% | -2,039 | -43.1% | -2,900 | -51.8% |
| 2Q | 6,446 | 6,444 | 876 | -5,570 | -86.4% | -5,568 | -86.4% | 6,443 | 3,969 | 3,969 | 3,957 | 3,955 | 4,338 | -2,491 | -38.7% | 3,079 | 351.6% | -2,489 | -38.4% |
| 3Q | 6,956 | 6,948 | 4,537 | -2,418 | -34.8% | -2,411 | -34.7% | 7,023 | 5,698 | 5,507 | 5,296 | 5,210 | 7,160 | -1,746 | -25.1% | 672 | 14.8% | -1,813 | -25.8% |
| 4Q | 5,959 | 5,883 | 2,944 | -3,016 | -50.6% | -2,939 | -50.0% | 5,922 | 5,542 | 4,838 | 5,215 | 5,005 | 5,575 | -1,122 | -18.8% | 1,894 | 64.3% | -1,084 | -18.3% |
| Total | 24,998 | 24,864 | 13,089 | -11,908 | -47.6% | -11,775 | -47.4% | 24,982 | 17,903 | 17,007 | 17,162 | 16,863 | 19,698 | -8,135 | -32.5% | 3,774 | 28.8% | -8,119 | -32.5% |

Latin America/Caribbean

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -6.3% | -9.5% | -4.4% | -8,770 | -10.1% | -4,698 | -15.0% | -4,072 | -7.3% | -1,321 | -976 | -346 |
| 2Q 2020 | -89.6% | -91.6% | -88.5% | -76,688 | -92.2% | -28,082 | -96.1% | -48,606 | -90.0% | -9,679 | -5,628 | -4,051 |
| 3Q 2020 | -72.4% | -79.3% | -68.9% | -67,727 | -77.5% | -26,240 | -89.4% | -41,486 | -71.5% | -8,805 | -5,319 | -3,486 |
| 4Q 2020 | -47.1% | -60.4% | -40.4% | -45,698 | -52.7% | -21,778 | -76.2% | -23,920 | -41.2% | -6,450 | -4,434 | -2,016 |
| Total 2020 | -53.3% | -58.9% | -50.4% | -198,883 | -57.8% | -80,799 | -68.2% | -118,084 | -52.4% | -26,256 | -16,358 | -9,899 |
| 1Q 2021 | -41.0% | -54.8% | -32.9% | -44,885 | -51.8% | -23,086 | -73.8% | -21,799 | -39.3% | -6,549 | -4,708 | -1,841 |
| 2Q 2021 | -39.2% to -39.0% | -47.3% to -47.0% | -34.9% to -34.7% | -40,720 to -40,310 | -48.9% to -48.4% | -19,229 to -19,030 | -65.8% to -65.2% | -21,491 to -21,279 | -39.8% to -39.4% | -5,753 to -5,697 | -3,942 to -3,904 | -1,811 to -1,793 |
| 3Q 2021 | -28.5% to -22.9% | -34.6% to -28.6% | -25.5% to -20.1% | -32,038 to -24,633 | -36.7% to -28.2% | -15,047 to -11,683 | -51.3% to -39.8% | -16,991 to -12,950 | -29.3% to -22.3% | -4,636 to -3,642 | -3,188 to -2,529 | -1,448 to -1,113 |
| 4Q 2021 | -24.5% to -14.9% | -30.7% to -20.1% | -21.3% to -12.2% | -27,500 to -16,339 | -31.7% to -18.8% | -13,186 to -8,317 | -46.1% to -29.1% | -14,314 to -8,023 | -24.6% to -13.8% | -4,016 to -2,531 | -2,786 to -1,824 | -1,229 to -707 |
| Total 2021 | -33.3% to -29.4% | -42.2% to -38.1% | -28.5% to -24.7% | -145,143 to -126,167 | -42.2% to -36.7% | -70,549 to -62,117 | -59.6% to -52.4% | -74,594 to -64,051 | -33.1% to -28.4% | -20,953 to -18,419 | -14,624 to -12,965 | -6,329 to -5,454 |



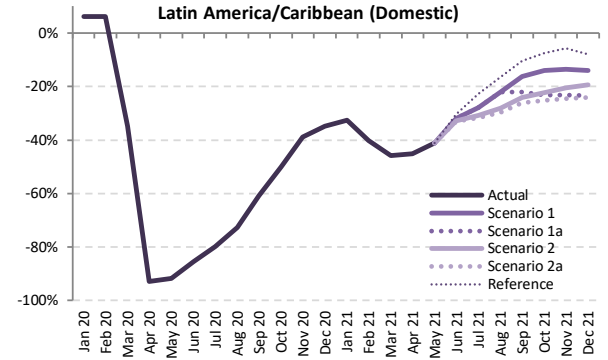
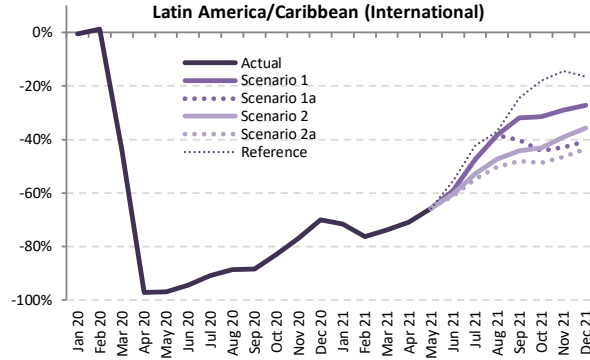
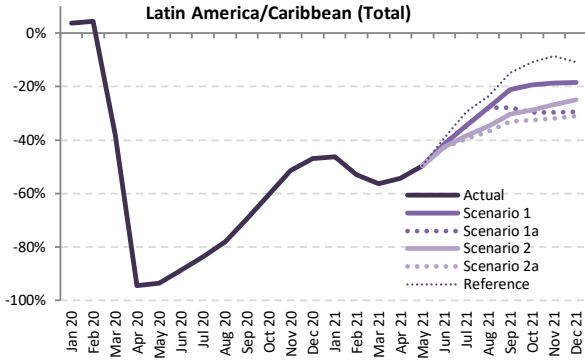
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|-------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | e | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 37,918 | 38,484 | 38,769 | 851 | 2.2% | 285 | 0.7% | 39,039 | 23,950 | 23,950 | 23,950 | 23,950 | 23,950 | -13,968 | -36.8% | -14,819 | -38.2% | -15,089 | -38.7% |
| February | 33,375 | 34,855 | 35,166 | 1,791 | 5.4% | 311 | 0.9% | 35,222 | 19,294 | 19,294 | 19,294 | 19,294 | 19,294 | -14,081 | -42.2% | -15,872 | -45.1% | -15,928 | -45.2% |
| March | 36,136 | 37,503 | 26,758 | -9,378 | -26.0% | -10,745 | -28.7% | 38,380 | 20,158 | 20,158 | 20,158 | 20,158 | 20,158 | -15,979 | -44.2% | -6,600 | -24.7% | -18,222 | -47.5% |
| April | 34,019 | 35,632 | 2,808 | -31,211 | -91.7% | -32,824 | -92.1% | 36,978 | 18,848 | 18,848 | 18,848 | 18,848 | 18,848 | -15,171 | -44.6% | 16,040 | 571.3% | -18,131 | -49.0% |
| May | 34,267 | 36,112 | 2,976 | -31,291 | -91.3% | -33,136 | -91.8% | 37,045 | 20,602 | 20,602 | 20,602 | 20,602 | 20,602 | -13,665 | -39.9% | 17,626 | 592.4% | -16,443 | -44.4% |
| June | 33,623 | 35,813 | 4,789 | -28,835 | -85.8% | -31,024 | -86.6% | 37,518 | 22,697 | 22,697 | 22,495 | 22,462 | 23,316 | -11,162 to -10,927 | -33.2% to -32.5% | 17,673 to 17,908 | 369.0% to 373.9% | -15,056 to -14,821 | -40.1% to -39.5% |
| July | 37,333 | 38,664 | 8,244 | -29,089 | -77.9% | -30,421 | -78.7% | 40,087 | 26,519 | 26,519 | 25,680 | 25,529 | 28,279 | -11,804 to -10,814 | -31.6% to -29.0% | 17,285 to 18,275 | 209.7% to 221.7% | -14,558 to -13,568 | -36.3% to -33.8% |
| August | 35,832 | 37,045 | 9,806 | -26,026 | -72.6% | -27,239 | -73.5% | 38,432 | 27,685 | 27,685 | 25,873 | 25,563 | 28,933 | -10,269 to -8,147 | -28.7% to -22.7% | 15,757 to 17,879 | 160.7% to 182.3% | -12,869 to -10,747 | -33.5% to -28.0% |
| September | 32,965 | 34,439 | 11,263 | -21,702 | -65.8% | -23,176 | -67.3% | 35,982 | 27,587 | 26,285 | 25,235 | 24,753 | 29,451 | -8,212 to -5,378 | -24.9% to -16.3% | 13,490 to 16,324 | 119.8% to 144.9% | -11,229 to -8,395 | -31.2% to -23.3% |
| October | 34,404 | 35,289 | 15,499 | -18,905 | -54.9% | -19,790 | -56.1% | 36,614 | 29,190 | 26,991 | 26,518 | 25,798 | 32,030 | -8,606 to -5,214 | -25.0% to -15.2% | 10,299 to 13,691 | 66.4% to 88.3% | -10,816 to -7,424 | -29.5% to -20.3% |
| November | 34,497 | 35,091 | 18,229 | -16,268 | -47.2% | -16,862 | -48.1% | 36,425 | 29,470 | 26,991 | 27,109 | 26,107 | 32,807 | -8,390 to -5,027 | -24.3% to -14.6% | 7,878 to 11,241 | 43.2% to 61.7% | -10,318 to -6,955 | -28.3% to -19.1% |
| December | 37,593 | 38,138 | 22,584 | -15,009 | -39.9% | -15,554 | -40.8% | 39,326 | 32,017 | 29,238 | 29,910 | 28,551 | 34,670 | -9,043 to -5,576 | -24.1% to -14.8% | 5,967 to 9,433 | 26.4% to 41.8% | -10,775 to -7,309 | -27.4% to -18.6% |
| 1Q | 107,430 | 110,842 | 100,693 | -6,737 | -6.3% | -10,148 | -9.2% | 112,641 | 63,402 | 63,402 | 63,402 | 63,402 | 63,402 | -44,028 | -41.0% | -37,291 | -37.0% | -49,239 | -43.7% |
| 2Q | 101,909 | 107,557 | 10,572 | -91,337 | -89.6% | -96,985 | -90.2% | 111,541 | 62,146 | 62,146 | 61,944 | 61,911 | 62,765 | -39,998 to -39,763 | -39.2% to -39.0% | 51,339 to 51,574 | 485.6% to 487.8% | -49,630 to -49,395 | -44.5% to -44.3% |
| 3Q | 106,130 | 110,149 | 29,313 | -76,818 | -72.4% | -80,836 | -73.4% | 114,501 | 81,791 | 80,488 | 76,789 | 75,845 | 86,663 | -30,285 to -24,339 | -28.5% to -22.9% | 46,532 to 52,478 | 158.7% to 179.0% | -38,656 to -32,710 | -33.8% to -28.6% |
| 4Q | 106,494 | 108,518 | 56,312 | -50,182 | -47.1% | -52,206 | -48.1% | 112,364 | 90,677 | 83,220 | 83,536 | 80,455 | 99,507 | -26,039 to -15,817 | -24.5% to -14.9% | 24,143 to 34,365 | 42.9% to 61.0% | -31,909 to -21,688 | -28.4% to -19.3% |
| Total | 421,963 | 437,065 | 196,890 | -225,073 | -53.3% | -240,175 | -55.0% | 451,048 | 298,016 | 289,256 | 285,672 | 281,613 | 312,337 | -140,350 to -123,947 | -33.3% to -29.4% | 84,723 to 101,126 | 43.0% to 51.4% | -169,435 to -153,032 | -37.6% to -33.9% |



| Seat Capacity (thousand) - Latin America/Caribbean International | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 13,804 | 13,528 | 13,553 | -251 | -1.8% | 25 | 0.2% | 13,383 | 6,630 | 6,630 | 6,630 | 6,630 | 6,630 | -7,174 | -52.0% | -6,923 | -51.1% | -6,754 | -50.5% |
| February | 12,228 | 12,396 | 12,543 | 315 | 2.6% | 147 | 1.2% | 12,292 | 5,329 | 5,329 | 5,329 | 5,329 | 5,329 | -6,899 | -56.4% | -7,215 | -57.5% | -6,964 | -56.7% |
| March | 13,495 | 13,244 | 9,676 | -3,820 | -28.3% | -3,569 | -26.9% | 12,936 | 5,899 | 5,899 | 5,899 | 5,899 | 5,899 | -56.3% | -3,777 | -39.0% | -7,037 | -54.4% | |
| April | 12,170 | 12,539 | 840 | -11,331 | -93.1% | -11,700 | -93.3% | 12,809 | 5,699 | 5,699 | 5,699 | 5,699 | 5,699 | -6,472 | -53.2% | 4,859 | 578.5% | -7,110 | -55.5% |
| May | 11,787 | 12,242 | 906 | -10,881 | -92.3% | -11,336 | -92.6% | 12,632 | 6,310 | 6,310 | 6,310 | 6,310 | 6,310 | -5,477 | -46.5% | 5,404 | 596.4% | -6,322 | -50.0% |
| June | 11,834 | 12,226 | 1,253 | -10,580 | -89.4% | -10,972 | -89.7% | 12,508 | 6,944 | 6,944 | 6,866 | 6,854 | 7,289 | -4,980 to -4,890 | -42.1% to -41.3% | 5,600 to 5,691 | 446.9% to 454.1% | -5,654 to -5,564 | -45.2% to -44.5% |
| July | 12,806 | 13,103 | 2,371 | -10,434 | -81.5% | -10,732 | -81.9% | 13,353 | 8,227 | 8,227 | 7,909 | 7,860 | 8,778 | -4,945 to -4,579 | -38.6% to -35.8% | 5,489 to 5,855 | 231.5% to 246.9% | -5,493 to -5,127 | -41.1% to -38.4% |
| August | 12,203 | 12,642 | 2,607 | -9,596 | -78.6% | -10,035 | -79.4% | 13,032 | 8,814 | 8,814 | 8,167 | 8,067 | 8,761 | -4,136 to -3,389 | -33.9% to -27.8% | 5,460 to 6,207 | 209.4% to 238.1% | -4,965 to -4,218 | -38.1% to -32.4% |
| September | 10,491 | 11,018 | 2,364 | -8,127 | -77.5% | -8,654 | -78.5% | 11,338 | 8,302 | 7,732 | 7,433 | 7,284 | 8,942 | -3,207 to -2,189 | -30.6% to -20.9% | 4,920 to 5,938 | 208.1% to 251.2% | -4,054 to -3,036 | -35.8% to -26.8% |
| October | 10,906 | 10,820 | 3,373 | -7,533 | -69.1% | -7,446 | -68.8% | 11,141 | 8,546 | 7,637 | 7,598 | 7,370 | 9,950 | -3,536 to -2,360 | -32.4% to -21.6% | 3,997 to 5,173 | 118.5% to 153.4% | -3,771 to -2,595 | -33.8% to -23.3% |
| November | 11,631 | 11,459 | 4,483 | -7,149 | -61.5% | -6,977 | -60.9% | 11,903 | 9,319 | 8,221 | 8,409 | 8,061 | 10,959 | -3,570 to -2,312 | -30.7% to -19.9% | 3,579 to 4,836 | 79.8% to 107.9% | -3,841 to -2,584 | -32.3% to -21.7% |
| December | 13,268 | 13,108 | 6,332 | -6,936 | -52.3% | -6,776 | -51.7% | 13,612 | 10,755 | 9,467 | 9,827 | 9,364 | 12,007 | -3,904 to -2,513 | -29.4% to -18.9% | 3,032 to 4,423 | 47.9% to 69.8% | -4,248 to -2,857 | -31.2% to -21.0% |
| 1Q | 39,527 | 39,168 | 35,772 | -3,756 | -9.5% | -3,396 | -8.7% | 38,611 | 17,857 | 17,857 | 17,857 | 17,857 | 17,857 | -21,671 | -54.8% | -17,915 | -50.1% | -20,754 | -53.8% |
| 2Q | 35,791 | 37,007 | 2,999 | -32,792 | -91.6% | -34,007 | -91.9% | 37,948 | 18,953 | 18,953 | 18,875 | 18,862 | 19,297 | -16,929 to -16,838 | -47.3% to -47.0% | 15,863 to 15,954 | 528.9% to 531.9% | -19,086 to -18,995 | -50.3% to -50.1% |
| 3Q | 35,499 | 36,763 | 7,342 | -28,157 | -79.3% | -29,421 | -80.0% | 37,723 | 25,343 | 24,773 | 23,510 | 23,211 | 26,482 | -12,289 to -10,157 | -34.6% to -28.6% | 15,869 to 18,001 | 216.1% to 245.2% | -14,513 to -12,381 | -38.5% to -32.8% |
| 4Q | 35,805 | 35,387 | 14,188 | -21,617 | -60.4% | -21,199 | -59.9% | 36,656 | 28,620 | 25,324 | 25,834 | 24,795 | 32,916 | -11,010 to -7,185 | -30.7% to -20.1% | 10,607 to 14,432 | 74.8% to 101.7% | -11,861 to -8,036 | -32.4% to -21.9% |
| Total | 146,623 | 148,324 | 60,301 | -86,322 | -58.9% | -88,024 | -59.3% | 150,939 | 90,772 | 86,906 | 86,076 | 84,725 | 96,551 | -61,898 to -55,850 | -42.2% to -38.1% | 24,424 to 30,471 | 40.5% to 50.5% | -66,214 to -60,166 | -43.9% to -39.9% |

| Seat Capacity (thousand) - Latin America/Caribbean Domestic | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|--------------------|------------------|----------------------|------------------|---------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 24,114 | 24,956 | 25,216 | 1,102 | 4.6% | 260 | 1.0% | 25,656 | 17,321 | 17,321 | 17,321 | 17,321 | 17,321 | -6,794 | -28.2% | -7,896 | -31.3% | -8,335 | -32.5% |
| February | 21,147 | 22,459 | 22,623 | 1,476 | 7.0% | 164 | 0.7% | 22,930 | 13,966 | 13,966 | 13,966 | 13,966 | 13,966 | -7,182 | -34.0% | -8,658 | -38.3% | -8,964 | -39.1% |
| March | 22,641 | 24,259 | 17,082 | -5,559 | -24.6% | -7,177 | -29.6% | 25,444 | 14,259 | 14,259 | 14,259 | 14,259 | 14,259 | -8,382 | -37.0% | -16,559 | -64.0% | -11,854 | -44.0% |
| April | 21,848 | 23,093 | 1,968 | -19,880 | -91.0% | -21,125 | -91.5% | 24,169 | 13,149 | 13,149 | 13,149 | 13,149 | 13,149 | -8,699 | -39.8% | 11,181 | 568.2% | -11,021 | -45.6% |
| May | 22,480 | 23,870 | 2,070 | -20,410 | -90.8% | -21,801 | -91.3% | 24,414 | 14,292 | 14,292 | 14,292 | 14,292 | 14,292 | -8,188 | -36.4% | 12,222 | 590.6% | -10,122 | -41.5% |
| June | 21,790 | 23,587 | 3,536 | -18,254 | -83.8% | -20,052 | -85.0% | 25,010 | 15,752 | 15,752 | 15,628 | 15,608 | 16,027 | -6,182 to -6,037 | -28.4% to -27.7% | 12,072 to 12,217 | 341.4% to 345.5% | -9,402 to -9,258 | -37.6% to -37.0% |
| July | 24,528 | 25,562 | 5,873 | -18,655 | -76.1% | -19,689 | -77.0% | 26,734 | 18,292 | 18,292 | 17,771 | 17,669 | 19,501 | -6,859 to -6,235 | -28.0% to -25.4% | 11,796 to 12,420 | 200.9% to 211.5% | -9,065 to -8,442 | -33.9% to -31.6% |
| August | 23,629 | 24,403 | 7,199 | -16,430 | -69.5% | -17,204 | -70.5% | 25,400 | 18,870 | 18,870 | 17,706 | 17,497 | 20,172 | -6,132 to -4,758 | -26.0% to -20.1% | 10,297 to 11,671 | 143.0% to 162.1% | -7,904 to -6,530 | -31.1% to -25.7% |
| September | 22,474 | 23,421 | 8,899 | -13,575 | -60.4% | -14,522 | -62.0% | 24,644 | 19,285 | 18,553 | 17,802 | 17,469 | 20,508 | -5,005 to -3,189 | -22.3% to -14.2% | 8,570 to 10,386 | 96.3% to 116.7% | -7,174 to -5,358 | -29.1% to -21.7% |
| October | 23,498 | 24,469 | 12,126 | -11,372 | -48.4% | -12,343 | -50.4% | 25,472 | 20,644 | 19,354 | 18,920 | 18,428 | 22,008 | -5,070 to -2,854 | -21.6% to -12.1% | 6,302 to 8,518 | 52.0% to 70.2% | -7,044 to -4,829 | -27.7% to -19.0% |
| November | 22,866 | 23,632 | 13,746 | -9,119 | -39.9% | -9,885 | -41.8% | 22,052 | 20,151 | 18,771 | 18,699 | 18,046 | 21,848 | -4,820 to -2,715 | -21.1% to -11.9% | 4,299 to 6,404 | 31.3% to 46.6% | -6,477 to -4,371 | -26.4% to -17.8% |
| December | 24,326 | 25,030 | 16,252 | -8,074 | -33.2% | -8,778 | -35.1% | 25,714 | 21,262 | 19,772 | 20,083 | 19,187 | 22,662 | -5,139 to -3,063 | -21.1% to -12.6% | 2,935 to 5,011 | 18.1% to 30.8% | -6,527 to -4,452 | -25.4% to -17.3% |
| 1Q | 67,903 | 71,674 | 64,922 | -2,981 | -4.4% | -6,752 | -9.4% | 74,030 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | -22,357 | -32.9% | -19,376 | -29.8% | -28,485 | -38.5% |
| 2Q | 66,118 | 70,550 | 7,573 | -58,545 | -88.5% | -62,977 | -89.3% | 73,593 | 43,193 | 43,193 | 43,069 | 43,049 | 43,468 | -23,069 to -22,925 | -34.9% to -34.7% | 35,476 to 35,620 | 468.4% to 470.4% | -30,544 to -30,400 | -41.5% to -41.3% |
| 3Q | 70,631 | 73,385 | 21,971 | -48,660 | -68.9% | -51,415 | -70.1% | 76,778 | 56,448 | 55,715 | 53,279 | 52,634 | 60,182 | -17,997 to -14,183 | -25.5% to -20.1% | 30,664 to 34,478 | 139.6% to 156.9% | -24,143 to -20,329 | -31.4% to -26.5% |
| 4Q | 70,689 | 73,131 | 42,124 | -28,565 | -40.4% | -31,007 | -42.4% | 75,709 | 62,057 | 57,896 | 57,702 | 55,660 | 66,591 | -15,029 to -8,632 | -21.3% to -12.2% | 13,536 to 19,933 | 32.1% to 47.3% | -20,048 to -13,652 | -26.5% to -18.0% |
| Total | 275,341 | 288,741 | 136,590 | -138,751 | -50.4% | -152,151 | -52.7% | 300,109 | 207,244 | 202,350 | 199,595 | 196,889 | 215,786 | -78,452 to -68,097 | -28.5% to -24.7% | 60,299 to 70,654 | 44.1% to 51.7% | -103,221 to -92,866 | -34.4% to -30.9% |

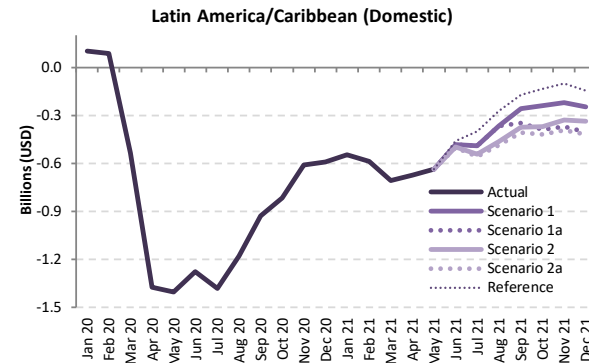
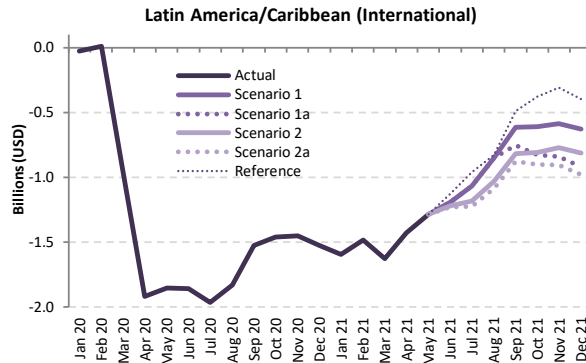
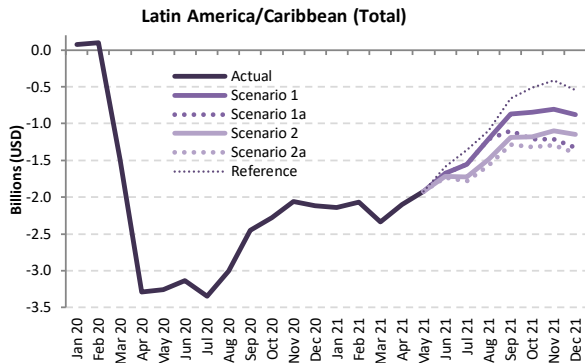


Passenger Number (thousand) - Latin America/Caribbean International + Domestic

| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|-------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 30,843 | 31,496 | 32,007 | 1,165 | 3.8% | 511 | 1.6% | 32,143 | 16,545 | 16,545 | 16,545 | 16,545 | 16,545 | -14,298 | -46.4% | -15,463 | -48.3% | -15,598 | -48.5% | |
| February | 26,782 | 28,144 | 27,966 | 1,185 | 4.4% | -177 | -0.6% | 28,607 | 12,567 | 12,567 | 12,567 | 12,567 | 12,567 | -14,215 | -53.1% | -15,400 | -55.1% | -16,040 | -56.1% | |
| March | 29,083 | 30,363 | 17,963 | -11,120 | -38.2% | -12,399 | -40.8% | 31,251 | 12,711 | 12,711 | 12,711 | 12,711 | 12,711 | -16,372 | -56.3% | -5,253 | -29.2% | -18,541 | -59.3% | |
| April | 27,557 | 29,032 | 1,530 | -26,027 | -94.4% | -27,502 | -94.7% | 30,293 | 12,582 | 12,582 | 12,582 | 12,582 | 12,582 | -14,975 | -54.3% | 11,052 | 722.6% | -17,711 | -58.5% | |
| May | 27,945 | 29,622 | 1,832 | -26,113 | -93.4% | -27,789 | -93.8% | 30,552 | 14,103 | 14,103 | 14,103 | 14,103 | 14,103 | -13,842 | -49.5% | 12,271 | 669.7% | -16,449 | -53.8% | |
| June | 27,710 | 29,678 | 3,162 | -24,548 | -88.6% | -26,517 | -89.3% | 31,260 | 16,217 | 16,217 | 15,913 | 15,807 | 16,832 | -11,903 to -11,493 | -43.0% to -41.5% | 12,645 to 13,055 | 399.9% to 412.9% | -15,453 to -15,043 | -49.4% to -48.1% | |
| July | 31,416 | 32,731 | 5,165 | -26,251 | -83.6% | -27,566 | -84.2% | 34,127 | 20,576 | 20,576 | 19,374 | 18,974 | 22,186 | -12,442 to -10,840 | -39.6% to -34.5% | 13,809 to 15,412 | 267.4% to 298.4% | -15,153 to -13,550 | -44.4% to -39.7% | |
| August | 29,495 | 30,672 | 6,447 | -23,048 | -78.1% | -24,225 | -79.0% | 31,999 | 21,302 | 21,302 | 19,230 | 18,652 | 22,548 | -10,843 to -8,193 | -36.8% to -27.8% | 12,205 to 14,855 | 189.3% to 230.4% | -13,347 to -10,697 | -41.7% to -33.4% | |
| September | 26,499 | 27,847 | 8,072 | -18,427 | -69.5% | -19,775 | -71.0% | 29,263 | 20,899 | 19,115 | 18,445 | 17,746 | 22,554 | -8,753 to -5,600 | -33.0% to -21.1% | 9,674 to 12,827 | 119.8% to 158.9% | -11,517 to -8,364 | -39.4% to -28.6% | |
| October | 27,937 | 28,829 | 11,102 | -16,836 | -60.3% | -17,728 | -61.5% | 30,077 | 22,513 | 19,630 | 19,926 | 18,862 | 24,916 | -9,075 to -5,424 | -32.5% to -19.4% | 7,761 to 11,412 | 69.9% to 102.8% | -11,215 to -7,564 | -37.3% to -25.1% | |
| November | 27,860 | 28,511 | 13,508 | -14,353 | -51.5% | -15,003 | -52.6% | 29,754 | 22,665 | 19,563 | 20,430 | 18,987 | 25,470 | -8,874 to -5,196 | -31.9% to -18.6% | 5,479 to 9,157 | 40.6% to 67.8% | -10,767 to -7,089 | -36.2% to -23.8% | |
| December | 30,886 | 31,517 | 16,376 | -14,510 | -47.0% | -15,141 | -48.0% | 32,693 | 25,166 | 21,807 | 23,170 | 21,335 | 27,537 | -9,551 to -5,720 | -30.9% to -18.5% | 4,958 to 8,790 | 30.3% to 53.7% | -11,358 to -7,526 | -34.7% to -23.0% | |
| 1Q | 86,707 | 90,003 | 77,937 | -8,770 | -10.1% | -12,066 | -13.4% | 92,001 | 41,822 | 41,822 | 41,822 | 41,822 | 41,822 | -44,885 | -51.8% | -36,115 | -46.3% | -50,178 | -54.5% | |
| 2Q | 83,212 | 88,332 | 6,524 | -76,688 | -92.2% | -81,808 | -92.6% | 92,104 | 42,902 | 42,902 | 42,598 | 42,491 | 43,516 | -40,720 to -40,310 | -48.9% to -48.4% | 35,968 to 36,378 | 551.3% to 557.6% | -49,613 to -49,203 | -53.9% to -53.4% | |
| 3Q | 87,410 | 91,250 | 19,684 | -67,727 | -77.5% | -71,567 | -78.4% | 95,389 | 62,777 | 60,994 | 57,049 | 55,372 | 67,288 | -32,038 to -24,633 | -36.7% to -28.2% | 35,688 to 43,094 | 181.3% to 218.9% | -40,016 to -32,611 | -42.0% to -34.2% | |
| 4Q | 86,684 | 88,857 | 40,985 | -45,698 | -52.7% | -47,872 | -53.9% | 92,523 | 70,344 | 60,999 | 63,525 | 59,184 | 77,923 | -27,500 to -16,339 | -31.7% to -18.8% | 18,198 to 29,359 | 44.4% to 71.6% | -33,340 to -22,179 | -36.0% to -24.0% | |
| Total | 344,013 | 358,442 | 145,130 | -198,883 | -57.8% | -213,312 | -59.5% | 372,017 | 217,846 | 206,717 | 204,995 | 198,869 | 230,549 | -145,143 to -126,167 | -42.2% to -36.7% | 53,739 to 72,715 | 37.0% to 50.1% | -173,148 to -154,171 | -46.5% to -41.4% | |

| Passenger Number (thousand) - Latin America/Caribbean International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 10,926 | 10,751 | 10,875 | -51 | -0.5% | 124 | 1.1% | 10,657 | 3,104 | 3,104 | 3,104 | 3,104 | 3,104 | -7,822 | -71.6% | -7,771 | -71.5% | -7,553 | -70.9% |
| February | 9,534 | 9,706 | 9,652 | 118 | 1.2% | -54 | -0.6% | 9,644 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | -7,272 | -76.3% | -7,390 | -76.6% | -7,381 | -76.5% |
| March | 10,830 | 10,670 | 6,066 | -4,764 | -44.0% | -4,605 | -43.2% | 10,438 | 2,838 | 2,838 | 2,838 | 2,838 | 2,838 | -7,992 | -73.8% | -3,227 | -53.2% | -7,600 | -72.8% |
| April | 9,833 | 10,171 | 275 | -9,558 | -97.2% | -9,897 | -97.3% | 10,408 | 2,864 | 2,864 | 2,864 | 2,864 | 2,864 | -6,969 | -70.9% | 2,589 | 94.3% | -7,545 | -72.5% |
| May | 9,569 | 9,976 | 299 | -9,270 | -96.9% | -9,677 | -97.0% | 10,311 | 3,288 | 3,288 | 3,288 | 3,288 | 3,288 | -6,281 | -65.6% | 2,989 | 99.9% | -7,023 | -68.1% |
| June | 9,808 | 10,168 | 554 | -9,253 | -94.3% | -9,614 | -94.5% | 10,418 | 4,028 | 4,028 | 3,886 | 3,829 | 4,366 | -5,978 to -5,780 | -61.0% to -58.9% | 3,275 to 3,473 | 590.7% to 626.4% | -6,588 to -6,390 | -63.2% to -61.3% |
| July | 10,759 | 11,055 | 988 | -9,771 | -90.8% | -10,067 | -91.1% | 11,289 | 5,667 | 5,667 | 5,085 | 4,868 | 6,214 | -5,891 to -5,092 | -54.8% to -47.3% | 3,880 to 4,678 | 392.5% to 473.3% | -6,421 to -5,623 | -56.9% to -49.8% |
| August | 10,182 | 10,587 | 1,155 | -9,027 | -88.7% | -9,432 | -89.1% | 10,933 | 6,270 | 6,270 | 5,357 | 5,061 | 6,399 | -5,121 to -3,912 | -50.3% to -38.4% | 3,906 to 5,115 | 338.3% to 443.0% | -5,872 to -4,663 | -53.7% to -42.7% |
| September | 8,413 | 8,868 | 970 | -7,443 | -88.5% | -7,898 | -89.1% | 9,142 | 5,734 | 5,030 | 4,694 | 4,378 | 6,347 | -4,035 to -2,679 | -48.0% to -31.8% | 3,407 to 4,764 | 351.2% to 491.1% | -4,765 to -3,408 | -52.1% to -37.3% |
| October | 8,630 | 8,599 | 1,460 | -7,170 | -83.1% | -7,139 | -83.0% | 8,870 | 5,906 | 4,819 | 4,908 | 4,427 | 7,066 | -4,204 to -2,724 | -48.7% to -31.6% | 2,966 to 4,466 | 203.2% to 304.5% | -4,443 to -2,963 | -50.1% to -33.4% |
| November | 9,239 | 9,139 | 2,129 | -7,110 | -77.0% | -7,010 | -76.7% | 9,509 | 6,553 | 5,273 | 5,630 | 4,938 | 7,915 | -4,301 to -2,686 | -46.6% to -29.1% | 2,809 to 4,424 | 132.0% to 207.8% | -4,571 to -2,956 | -48.1% to -31.1% |
| December | 10,726 | 10,641 | 3,228 | -7,498 | -69.9% | -7,413 | -69.7% | 11,087 | 7,819 | 6,356 | 6,905 | 6,044 | 8,959 | -4,682 to -2,907 | -43.7% to -27.1% | 2,816 to 4,591 | 87.3% to 142.2% | -5,043 to -3,268 | -45.5% to -29.5% |
| 1Q | 31,290 | 31,127 | 26,592 | -4,698 | -15.0% | -4,535 | -14.6% | 30,738 | 8,204 | 8,204 | 8,204 | 8,204 | 8,204 | -23,086 | -73.8% | -18,388 | -69.1% | -22,534 | -73.3% |
| 2Q | 29,210 | 30,316 | 1,128 | -28,082 | -96.1% | -29,188 | -96.3% | 31,137 | 10,179 | 10,179 | 10,038 | 9,981 | 10,518 | -19,229 to -19,030 | -65.8% to -65.2% | 8,853 to 9,051 | 784.8% to 802.4% | -21,156 to -20,957 | -67.9% to -67.3% |
| 3Q | 29,354 | 30,510 | 3,113 | -26,240 | -89.4% | -27,397 | -89.8% | 31,364 | 17,671 | 16,966 | 15,137 | 14,306 | 18,960 | -15,047 to -11,683 | -51.3% to -39.8% | 11,193 to 14,557 | 359.5% to 467.6% | -17,058 to -13,694 | -54.4% to -43.7% |
| 4Q | 28,595 | 28,378 | 6,817 | -21,778 | -76.2% | -21,562 | -76.0% | 29,465 | 20,278 | 16,447 | 17,443 | 15,409 | 23,939 | -13,186 to -8,317 | -46.1% to -29.1% | 8,592 to 13,462 | 126.0% to 197.5% | -14,057 to -9,187 | -47.7% to -31.2% |
| Total | 118,449 | 120,332 | 37,650 | -80,799 | -68.2% | -82,682 | -68.7% | 122,705 | 56,332 | 51,797 | 50,821 | 47,900 | 61,621 | -70,549 to -62,117 | -59.6% to -52.4% | 10,250 to 18,682 | 27.2% to 49.6% | -74,805 to -66,372 | -61.0% to -54.1% |

| Passenger Number (thousand) - Latin America/Caribbean Domestic | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 19,917 | 20,745 | 21,133 | -1,216 | -6.1% | 387 | 1.9% | 21,486 | 13,441 | 13,441 | 13,441 | 13,441 | 13,441 | -6,476 | -32.5% | -7,691 | -36.4% | -8,045 | -37.4% |
| February | 17,247 | 18,438 | 18,315 | 1,067 | 6.2% | -124 | -0.7% | 18,963 | 10,305 | 10,305 | 10,305 | 10,305 | 10,305 | -6,943 | -40.3% | -8,010 | -43.7% | -8,659 | -45.7% |
| March | 18,253 | 19,692 | 11,898 | -6,355 | -34.8% | -7,795 | -39.6% | 20,813 | 9,873 | 9,873 | 9,873 | 9,873 | 9,873 | -8,380 | -45.9% | -2,025 | -17.0% | -10,941 | -52.6% |
| April | 17,724 | 18,860 | 1,255 | -16,469 | -92.9% | -17,605 | -93.3% | 19,885 | 9,718 | 9,718 | 9,718 | 9,718 | 9,718 | -8,006 | -45.2% | 8,463 | 67.4% | -10,167 | -51.1% |
| May | 18,376 | 19,645 | 1,533 | -16,843 | -91.7% | -18,112 | -92.2% | 20,241 | 10,815 | 10,815 | 10,815 | 10,815 | 10,815 | -7,561 | -41.1% | 9,282 | 60.5% | -9,426 | -46.6% |
| June | 17,902 | 19,510 | 2,607 | -15,295 | -85.4% | -16,903 | -86.6% | 20,842 | 12,189 | 12,189 | 12,027 | 11,977 | 12,465 | -5,925 to -5,713 | -33.1% to -31.9% | 9,370 to 9,582 | 359.4% to 367.5% | -8,865 to -8,653 | -42.5% to -41.5% |
| July | 20,657 | 21,676 | 4,176 | -16,481 | -79.8% | -17,499 | -80.7% | 22,837 | 14,910 | 14,910 | 14,289 | 14,106 | 15,972 | -6,551 to -5,747 | -31.7% to -27.8% | 9,930 to 10,734 | 237.8% to 257.0% | -8,731 to -7,928 | -38.2% to -34.7% |
| August | 19,314 | 20,085 | 5,292 | -14,021 | -72.6% | -14,793 | -73.7% | 21,066 | 15,032 | 15,032 | 13,873 | 13,591 | 16,149 | -5,722 to -4,281 | -29.6% to -22.2% | 8,299 to 9,740 | 156.8% to 184.0% | -7,475 to -6,034 | -35.5% to -28.6% |
| September | 18,086 | 18,979 | 7,102 | -10,984 | -60.7% | -11,877 | -62.6% | 20,121 | 15,165 | 14,085 | 13,751 | 13,369 | 16,207 | -4,717 to -2,922 | -26.1% to -16.2% | 6,267 to 8,063 | 88.2% to 113.5% | -6,752 to -4,956 | -33.6% to -24.6% |
| October | 19,307 | 20,230 | 9,641 | -9,666 | -50.1% | -10,589 | -52.3% | 21,207 | 16,607 | 14,811 | 15,018 | 14,436 | 17,850 | -4,871 to -2,700 | -25.2% to -14.0% | 4,794 to 6,966 | 49.7% to 72.2% | -6,771 to -4,600 | -31.9% to -21.7% |
| November | 18,622 | 19,372 | 11,379 | -7,243 | -38.9% | -7,993 | -41.3% | 20,245 | 16,112 | 14,291 | 14,800 | 14,049 | 17,555 | -4,573 to -2,510 | -24.6% to -13.5% | 2,670 to 4,733 | 23.5% to 41.6% | -6,196 to -4,133 | -30.6% to -20.4% |
| December | 20,160 | 20,876 | 13,149 | -7,011 | -34.8% | -7,728 | -37.0% | 21,606 | 17,347 | 15,450 | 16,265 | 15,290 | 18,579 | -4,869 to -2,813 | -24.2% to -14.0% | 2,142 to 4,199 | 16.3% to 31.9% | -6,315 to -4,259 | -29.2% to -19.7% |
| 1Q | 55,417 | 58,876 | 51,345 | -4,072 | -7.3% | -7,531 | -12.8% | 61,262 | 33,618 | 33,618 | 33,618 | 33,618 | 33,618 | -21,799 | -39.3% | -17,727 | -34.5% | -27,644 | -45.1% |
| 2Q | 54,002 | 58,016 | 5,396 | -48,606 | -90.0% | -52,620 | -90.7% | 60,968 | 32,723 | 32,723 | 32,560 | 32,510 | 32,998 | -21,491 to -21,279 | -39.8% to -39.4% | 27,115 to 27,327 | 502.5% to 506.4% | -28,457 to -28,245 | -46.7% to -46.3% |
| 3Q | 58,057 | 60,740 | 16,570 | -41,486 | -71.5% | -44,169 | -72.7% | 64,024 | 45,107 | 44,027 | 41,913 | 41,066 | 48,328 | -16,991 to -12,950 | -29.3% to -22.3% | 24,496 to 28,536 | 147.8% to 172.2% | -22,958 to -18,918 | -35.9% to -29.5% |
| 4Q | 58,089 | 60,479 | 34,169 | -23,920 | -41.2% | -26,310 | -43.5% | 63,058 | 50,066 | 44,552 | 46,083 | 43,775 | 53,983 | -14,314 to -8,023 | -24.6% to -13.8% | 9,606 to 15,897 | 28.1% to 46.5% | -19,283 to -12,992 | -30.6% to -20.6% |
| Total | 225,564 | 238,110 | 107,480 | -118,084 | -52.4% | -130,630 | -54.9% | 249,312 | 161,513 | 154,920 | 154,174 | 150,970 | 168,928 | -74,594 to -64,051 | -33.1% to -28.4% | 43,490 to 54,033 | 40.5% to 50.3% | -98,343 to -87,799 | -39.4% to -35.2% |



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic

| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | | |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|-------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 3,865 | 3,887 | 3,940 | 75 | 1.9% | 53 | 1.4% | 3,943 | 1,723 | 1,723 | 1,723 | 1,723 | 1,723 | -2,143 | -55.4% | -2,217 | -56.3% | -2,220 | -56.3% | |
| February | 3,361 | 3,483 | 3,457 | 96 | 2.9% | -26 | -0.8% | 3,523 | 1,290 | 1,290 | 1,290 | 1,290 | 1,290 | -2,070 | -61.6% | -2,167 | -62.7% | -2,233 | -63.4% | |
| March | 3,688 | 3,768 | 2,196 | -1,492 | -40.5% | -1,571 | -41.7% | 3,826 | 1,353 | 1,353 | 1,353 | 1,353 | 1,353 | -2,336 | -63.3% | -844 | -38.4% | -2,473 | -64.6% | |
| April | 3,444 | 3,609 | 154 | -3,290 | -95.5% | -3,455 | -95.7% | 3,745 | 1,344 | 1,344 | 1,344 | 1,344 | 1,344 | -2,100 | -61.0% | 1,190 | 771.8% | -2,400 | -64.1% | |
| May | 3,439 | 3,630 | 184 | -3,256 | -94.7% | -3,446 | -94.9% | 3,745 | 1,518 | 1,518 | 1,518 | 1,518 | 1,518 | -1,922 | -55.9% | 1,334 | 725.3% | -2,227 | -59.5% | |
| June | 3,450 | 3,666 | 316 | -3,134 | -90.8% | -3,350 | -91.4% | 3,831 | 1,774 | 1,774 | 1,734 | 1,719 | 1,863 | -1,731 to -1,675 | -50.2% to -48.6% | 1,403 to 1,459 | 444.1% to 461.8% | -2,112 to -2,056 | -55.1% to -53.7% | |
| July | 3,875 | 4,038 | 529 | -3,346 | -86.4% | -3,509 | -86.9% | 4,197 | 2,317 | 2,317 | 2,152 | 2,095 | 2,513 | -1,779 to -1,558 | -45.9% to -40.2% | 1,567 to 1,788 | 296.3% to 338.1% | -2,102 to -1,880 | -50.1% to -44.8% | |
| August | 3,664 | 3,827 | 657 | -3,007 | -82.1% | -3,170 | -82.8% | 3,990 | 2,448 | 2,448 | 2,173 | 2,092 | 2,565 | -1,572 to -1,216 | -42.9% to -33.2% | 1,436 to 1,791 | 218.6% to 272.8% | -1,898 to -1,542 | -47.6% to -38.6% | |
| September | 3,229 | 3,398 | 777 | -2,452 | -75.9% | -2,620 | -77.1% | 3,554 | 2,360 | 2,132 | 2,038 | 1,944 | 2,570 | -1,285 to -869 | -39.8% to -26.9% | 1,167 to 1,583 | 150.2% to 203.7% | -1,609 to -1,193 | -45.3% to -33.6% | |
| October | 3,364 | 3,437 | 1,087 | -2,278 | -67.7% | -2,351 | -68.4% | 3,582 | 2,515 | 2,151 | 2,185 | 2,043 | 2,853 | -1,321 to -849 | -39.3% to -25.2% | 956 to 1,429 | 88.0% to 131.5% | -1,539 to -1,067 | -43.0% to -29.8% | |
| November | 3,405 | 3,436 | 1,347 | -2,059 | -60.5% | -2,089 | -60.8% | 3,587 | 2,601 | 2,196 | 2,308 | 2,110 | 2,996 | -1,295 to -805 | -38.0% to -23.6% | 763 to 1,254 | 56.7% to 93.1% | -1,476 to -986 | -41.2% to -27.5% | |
| December | 3,826 | 3,867 | 1,712 | -2,114 | -55.3% | -2,155 | -55.7% | 4,024 | 2,949 | 2,501 | 2,675 | 2,426 | 3,282 | -1,399 to -877 | -36.6% to -22.9% | 715 to 1,237 | 41.8% to 72.3% | -1,598 to -1,076 | -39.7% to -26.7% | |
| 1Q | 10,914 | 11,138 | 9,593 | -1,321 | -12.1% | -1,545 | -13.9% | 11,292 | 4,366 | 4,366 | 4,366 | 4,366 | 4,366 | -6,549 | -60.0% | -5,227 | -54.5% | -6,926 | -61.3% | |
| 2Q | 10,333 | 10,905 | 654 | -9,679 | -93.7% | -10,251 | -94.0% | 11,320 | 4,636 | 4,636 | 4,596 | 4,581 | 4,725 | -5,753 to -5,697 | -55.7% to -55.1% | 3,927 to 3,982 | 600.4% to 609.0% | -6,740 to -6,684 | -59.5% to -59.0% | |
| 3Q | 10,768 | 11,263 | 1,963 | -8,805 | -81.8% | -9,300 | -82.6% | 11,741 | 7,125 | 6,897 | 6,363 | 6,132 | 7,647 | -4,636 to -3,642 | -43.1% to -33.8% | 4,169 to 5,163 | 212.4% to 263.0% | -5,609 to -4,615 | -47.8% to -39.3% | |
| 4Q | 10,595 | 10,740 | 4,145 | -6,450 | -60.9% | -6,594 | -61.4% | 11,193 | 8,065 | 6,848 | 7,168 | 6,580 | 9,131 | -4,016 to -2,531 | -37.9% to -23.9% | 2,435 to 3,919 | 58.7% to 94.6% | -4,613 to -3,129 | -41.2% to -28.0% | |
| Total | 42,611 | 44,045 | 16,355 | -26,256 | -61.6% | -27,691 | -62.9% | 45,547 | 24,192 | 22,746 | 22,493 | 21,658 | 25,869 | -20,953 to -18,419 | -49.2% to -43.2% | 5,303 to 7,837 | 32.4% to 47.9% | -23,889 to -21,355 | -52.4% to -46.9% | |

Passenger revenue (USD, million) - Latin America/Caribbean International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|--------------|---------------|---------------|--------------|------------------|----------------------|----------------|---------------|---------------|---------------|--------------|--------------|------------------|---------------|---------------------------|-------------------------|-----------------------|-----------------------|---------------------------|-------------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 2,201 | 2,157 | 2,175 | -25 | -1.2% | 19 | 0.9% | 2,152 | 605 | 605 | 605 | 605 | 605 | -1,596 | -72.5% | -1,570 | -72.2% | -1,547 | -71.9% |
| February | 1,921 | 1,947 | 1,929 | 9 | 0.5% | -17 | -0.9% | 1,944 | 436 | 436 | 436 | 436 | 436 | -1,484 | -77.3% | -1,493 | -77.4% | -1,508 | -77.6% |
| March | 2,167 | 2,127 | 2,208 | -959 | -44.3% | -919 | -43.2% | 2,092 | 539 | 539 | 539 | 539 | 539 | -1,627 | -75.1% | -668 | -55.3% | -1,553 | -74.2% |
| April | 1,970 | 2,040 | 52 | -1,918 | -97.3% | -1,988 | -97.4% | 2,092 | 544 | 544 | 544 | 544 | 544 | -1,426 | -72.4% | 492 | 939.8% | -1,548 | -74.0% |
| May | 1,911 | 1,996 | 59 | -1,853 | -96.9% | -1,938 | -97.1% | 2,063 | 626 | 626 | 626 | 626 | 626 | -1,285 | -67.2% | 568 | 967.7% | -1,437 | -69.6% |
| June | 1,962 | 2,043 | 104 | -1,858 | -94.7% | -1,939 | -94.9% | 2,098 | 770 | 770 | 742 | 731 | 836 | -1,231 to -1,192 | -62.7% to -60.8% | 627 to 665 | 601.0% to 637.6% | -1,366 to -1,328 | -65.1% to -63.3% |
| July | 2,156 | 2,234 | 190 | -1,965 | -91.2% | -2,044 | -91.5% | 2,297 | 1,087 | 1,087 | 974 | 932 | 1,195 | -1,223 to -1,068 | -56.7% to -49.6% | 742 to 897 | 389.9% to 471.2% | -1,365 to -1,210 | -59.4% to -52.7% |
| August | 2,057 | 2,154 | 227 | -1,830 | -89.0% | -1,927 | -89.5% | 2,235 | 1,208 | 1,208 | 1,029 | 971 | 1,232 | -1,085 to -849 | -52.8% to -41.3% | 745 to 981 | 328.5% to 432.8% | -1,264 to -1,028 | -56.6% to -46.0% |
| September | 1,720 | 1,815 | 196 | -1,524 | -88.6% | -1,618 | -89.2% | 1,876 | 1,108 | 969 | 903 | 841 | 1,231 | -879 to -612 | -51.1% to -35.6% | 645 to 912 | 328.3% to 464.2% | -1,035 to -768 | -55.2% to -40.9% |
| October | 1,754 | 1,753 | 292 | -1,462 | -83.3% | -1,460 | -83.3% | 1,819 | 1,144 | 929 | 946 | 852 | 1,379 | -902 to -610 | -51.4% to -34.8% | 559 to 852 | 191.3% to 291.2% | -967 to -674 | -53.2% to -37.1% |
| November | 1,855 | 1,825 | 406 | -1,449 | -78.1% | -1,419 | -77.8% | 1,905 | 1,270 | 1,016 | 1,086 | 951 | 1,545 | -904 to -584 | -48.7% to -31.5% | 545 to 864 | 134.3% to 212.9% | -954 to -635 | -50.1% to -33.3% |
| December | 2,145 | 2,129 | 621 | -1,524 | -71.0% | -1,508 | -70.8% | 2,228 | 1,516 | 1,225 | 1,333 | 1,165 | 1,747 | -980 to -629 | -45.7% to -29.3% | 544 to 895 | 87.5% to 144.1% | -1,063 to -712 | -47.7% to -32.0% |
| 1Q | 6,288 | 6,231 | 5,313 | -976 | -15.5% | -918 | -14.7% | 6,188 | 1,581 | 1,581 | 1,581 | 1,581 | 1,581 | -4,708 | -74.9% | -3,732 | -70.2% | -4,607 | -74.5% |
| 2Q | 5,844 | 6,080 | 215 | -5,628 | -96.3% | -5,864 | -96.5% | 6,252 | 1,940 | 1,940 | 1,912 | 1,902 | 2,006 | -3,942 to -3,904 | -67.5% to -66.8% | 1,686 to 1,724 | 783.2% to 800.9% | -4,351 to -4,312 | -69.6% to -69.0% |
| 3Q | 5,932 | 6,202 | 613 | -5,319 | -89.7% | -5,589 | -90.1% | 6,409 | 3,403 | 3,264 | 2,906 | 2,745 | 3,658 | -3,188 to -2,529 | -53.7% to -42.6% | 2,131 to 2,790 | 347.5% to 454.8% | -3,664 to -3,006 | -57.2% to -46.9% |
| 4Q | 5,754 | 5,707 | 1,319 | -4,434 | -77.1% | -4,387 | -76.9% | 5,951 | 3,930 | 3,170 | 3,365 | 2,968 | 4,671 | -2,786 to -1,824 | -48.4% to -31.7% | 1,648 to 2,611 | 124.9% to 197.9% | -2,984 to -2,021 | -50.1% to -34.0% |
| Total | 23,818 | 24,220 | 7,461 | -16,358 | -68.7% | -16,759 | -69.2% | 24,800 | 10,854 | 9,954 | 9,764 | 9,195 | 11,915 | -14,624 to -12,965 | -61.4% to -54.4% | 1,734 to 3,393 | 23.2% to 45.5% | -15,606 to -13,947 | -62.9% to -56.2% |

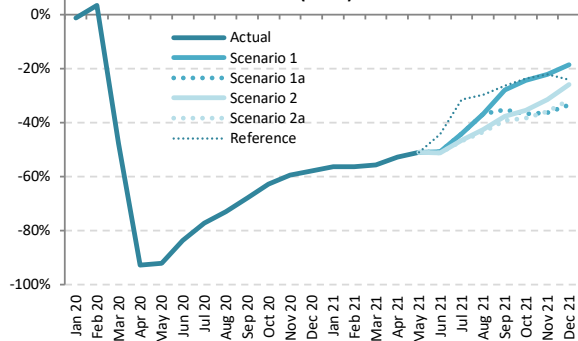
Passenger revenue (USD, million) - Latin America/Caribbean Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|--------------|---------------|---------------|--------------|------------------|----------------------|----------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|-------------------------|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 1,664 | 1,731 | 1,765 | 100 | 6.0% | 34 | 2.0% | 1,791 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | -547 | -32.8% | -647 | -36.6% | -674 | -37.6% |
| February | 1,440 | 1,536 | 1,527 | 87 | 6.1% | -9 | -0.6% | 1,579 | 854 | 854 | 854 | 854 | 854 | -586 | -40.7% | -673 | -44.1% | -725 | -45.9% |
| March | 1,522 | 1,640 | 988 | -533 | -35.0% | -652 | -39.7% | 1,734 | 813 | 813 | 813 | 813 | 813 | -708 | -46.5% | -175 | -17.7% | -921 | -53.1% |
| April | 1,474 | 1,569 | 102 | -1,372 | -93.1% | -1,467 | -93.5% | 1,653 | 801 | 801 | 801 | 801 | 801 | -674 | -45.7% | 699 | 685.6% | -852 | -51.6% |
| May | 1,528 | 1,634 | 125 | -1,403 | -91.8% | -1,509 | -92.3% | 1,682 | 891 | 891 | 891 | 891 | 891 | -637 | -41.7% | 766 | 611.7% | -791 | -47.0% |
| June | 1,487 | 1,623 | 212 | -1,276 | -85.8% | -1,411 | -87.0% | 1,733 | 1,005 | 1,005 | 991 | 987 | 1,028 | -500 to -483 | -33.6% to -32.4% | 776 to 793 | 366.7% to 375.0% | -746 to -728 | -43.0% to -42.0% |
| July | 1,719 | 1,804 | 338 | -1,381 | -80.3% | -1,466 | -81.2% | 1,900 | 1,230 | 1,230 | 1,178 | 1,163 | 1,318 | -556 to -489 | -32.3% to -28.5% | 825 to 891 | 243.6% to 263.3% | -736 to -670 | -38.8% to -35.3% |
| August | 1,607 | 1,673 | 430 | -1,177 | -73.2% | -1,243 | -74.3% | 1,755 | 1,241 | 1,241 | 1,144 | 1,121 | 1,333 | -486 to -367 | -30.2% to -22.8% | 691 to 811 | 160.7% to 188.5% | -634 to -514 | -36.1% to -29.3% |
| September | 1,509 | 1,583 | 581 | -928 | -61.5% | -1,002 | -63.3% | 1,677 | 1,252 | 1,163 | 1,135 | 1,103 | 1,339 | -406 to -257 | -26.0% to -17.0% | 522 to 671 | 89.9% to 115.6% | -574 to -425 | -34.2% to -25.4% |
| October | 1,610 | 1,684 | 794 | -816 | -50.7% | -890 | -52.8% | 1,764 | 1,371 | 1,222 | 1,239 | 1,191 | 1,475 | -419 to -239 | -26.0% to -14.8% | 397 to 577 | 50.0% to 72.7% | -573 to -392 | -32.5% to -22.2% |
| November | 1,551 | 1,611 | 941 | -610 | -39.3% | -670 | -41.6% | 1,682 | 1,331 | 1,180 | 1,222 | 1,159 | 1,450 | -392 to -220 | -25.3% to -14.2% | 218 to 390 | 23.2% to 41.4% | -522 to -351 | -31.1% to -20.9% |
| December | 1,681 | 1,737 | 1,091 | -590 | -35.1% | -647 | -37.2% | 1,796 | 1,433 | 1,275 | 1,343 | 1,262 | 1,535 | -419 to -248 | -24.9% to -14.8% | 171 to 342 | 15.7% to 31.3% | -535 to -364 | -29.8% to -20.3% |
| 1Q | 4,626 | 4,908 | 4,280 | -346 | -7.5% | -627 | -12.8% | 5,104 | 2,785 | 2,785 | 2,785 | 2,785 | 2,785 | -1,841 | -39.8% | -1,495 | -34.9% | -2,319 | -45.4% |
| 2Q | 4,490 | 4,825 | 439 | -4,051 | -90.2% | -4,387 | -90.9% | 5,068 | 2,697 | 2,697 | 2,683 | 2,679 | 2,719 | -1,811 to -1,793 | -40.3% to -39.9% | 2,240 to 2,258 | 510.7% to 514.7% | -2,389 to -2,372 | -47.1% to -46.8% |
| 3Q | 4,835 | 5,060 | 1,349 | -3,486 | -72.1% | -3,711 | -73.3% | 5,332 | 3,722 | 3,633 | 3,457 | 3,387 | 3,990 | -1,448 to -1,113 | -29.9% to -23.0% | 2,038 to 2,373 | 151.0% to 175.9% | -1,945 to -1,609 | -36.5% to -30.2% |
| 4Q | 4,842 | 5,033 | 2,826 | -2,016 | -41.6% | -2,207 | -43.9% | 5,242 | 4,134 | 3,677 | 3,804 | 3,612 | 4,460 | -1,229 to -707 | -25.4% to -14.6% | 786 to 1,309 | 27.8% to 46.3% | -1,630 to -1,107 | -31.1% to -21.1% |
| Total | 18,792 | 19,826 | 8,894 | -9,899 | -52.7% | -10,932 | -55.1% | 20,746 | 13,338 | 12,792 | 12,729 | 12,463 | 13,954 | -6,329 to -5,454 | -33.7% to -29.0% | 3,570 to 4,444 | 40.1% to 50.0% | -8,283 to -7,408 | -39.9% to -35.7% |

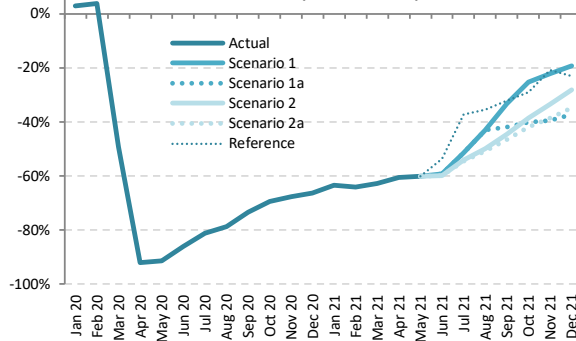
Middle East

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -15.8% | -14.8% | -19.1% | -8,127 | -18.3% | -5,982 | -17.3% | -2,145 | -21.7% | -1,243 | -1,040 | -203 |
| 2Q 2020 | -89.4% | -89.7% | -88.2% | -43,712 | -95.5% | -34,279 | -96.1% | -9,433 | -93.1% | -7,184 | -6,292 | -891 |
| 3Q 2020 | -72.8% | -77.9% | -53.7% | -44,477 | -86.5% | -36,766 | -90.1% | -7,711 | -72.7% | -7,451 | -6,722 | -729 |
| 4Q 2020 | -60.0% | -67.8% | -30.7% | -35,348 | -78.0% | -30,093 | -83.7% | -5,254 | -56.1% | -6,023 | -5,526 | -497 |
| Total 2020 | -59.7% | -62.9% | -48.0% | -131,664 | -70.4% | -107,121 | -72.9% | -24,543 | -61.4% | -21,901 | -19,581 | -2,319 |
| 1Q 2021 | -56.1% | -63.4% | -31.0% | -33,430 | -75.3% | -27,727 | -80.4% | -5,703 | -57.7% | -5,619 | -5,080 | -539 |
| 2Q 2021 | -51.7% to -51.5% | -60.2% to -60.0% | -21.8% to -21.6% | -31,032 to -30,764 | -67.8% to -67.2% | -26,887 to -26,694 | -75.4% to -74.9% | -4,145 to -4,070 | -40.9% to -40.2% | -5,326 to -5,283 | -4,934 to -4,898 | -392 to -385 |
| 3Q 2021 | -43.3% to -36.5% | -50.7% to -42.9% | -15.3% to -12.5% | -29,194 to -23,476 | -56.8% to -45.7% | -26,081 to -21,257 | -63.9% to -52.1% | -3,113 to -2,219 | -29.3% to -20.9% | -5,065 to -4,086 | -4,771 to -3,877 | -294 to -210 |
| 4Q 2021 | -35.5% to -21.7% | -38.9% to -22.2% | -23.9% to -19.7% | -22,242 to -13,500 | -49.1% to -29.8% | -18,992 to -11,175 | -52.8% to -31.1% | -3,250 to -2,326 | -34.7% to -24.8% | -3,783 to -2,251 | -3,476 to -2,031 | -307 to -220 |
| Total 2021 | -46.5% to -41.3% | -53.0% to -46.8% | -23.0% to -21.2% | -115,897 to -101,170 | -62.0% to -54.1% | -99,686 to -86,852 | -67.9% to -59.1% | -16,211 to -14,318 | -40.5% to -35.8% | -19,793 to -17,239 | -18,261 to -15,886 | -1,532 to -1,353 |

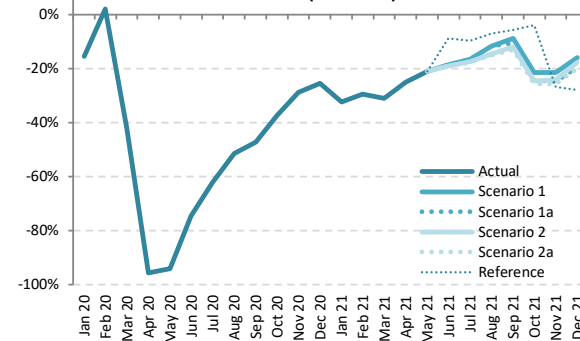
Middle East (Total)



Middle East (International)



Middle East (Domestic)



Seat Capacity (thousand) - Middle East International + Domestic

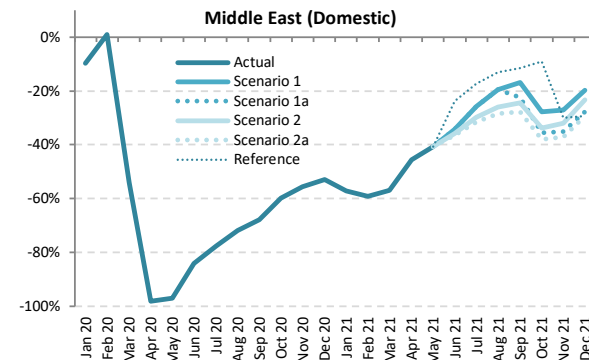
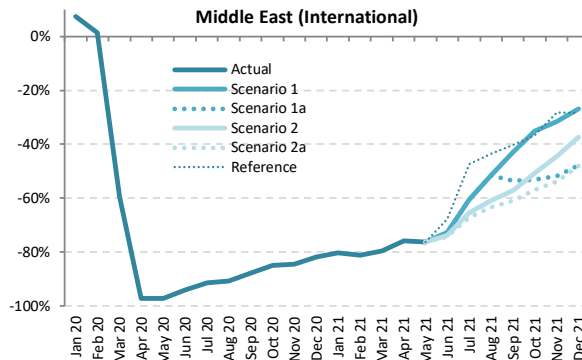
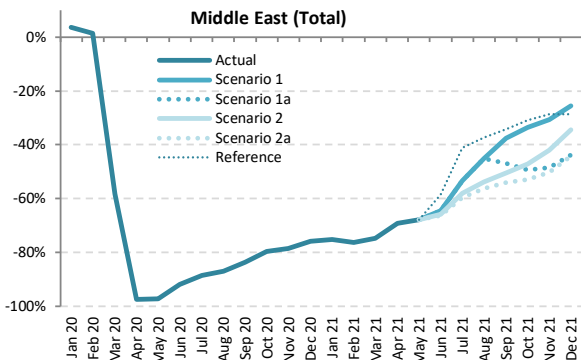
| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 20,935 | 21,294 | 20,651 | -283 | -1.4% | -643 | -3.0% | 21,185 | 9,125 | 9,125 | 9,125 | 9,125 | 9,125 | -11,810 | -56.4% | -11,527 | -55.8% | -12,060 | -56.9% | | |
| February | 18,681 | 19,576 | 19,296 | 615 | 3.3% | -280 | -1.4% | 19,408 | 8,159 | 8,159 | 8,159 | 8,159 | 8,159 | -10,522 | -56.3% | -11,137 | -57.7% | -11,249 | -58.0% | | |
| March | 20,637 | 20,982 | 10,797 | -9,840 | -47.7% | -10,185 | -48.5% | 20,493 | 9,150 | 9,150 | 9,150 | 9,150 | -1,647 | -55.7% | -1,647 | -15.3% | -11,343 | -55.3% | | | |
| April | 19,673 | 20,513 | 1,416 | -18,257 | -92.8% | -19,097 | -93.1% | 20,667 | 9,307 | 9,307 | 9,307 | 9,307 | -10,366 | -52.7% | 7,891 | 557.2% | -11,360 | -55.0% | | | |
| May | 19,505 | 21,155 | 1,561 | -17,944 | -92.0% | -19,594 | -92.6% | 21,735 | 9,561 | 9,561 | 9,561 | 9,561 | -9,944 | -51.0% | 8,000 | 512.5% | -12,174 | -56.0% | | | |
| June | 20,736 | 21,286 | 3,388 | -17,349 | -83.7% | -17,898 | -84.1% | 21,437 | 10,204 | 10,204 | 10,108 | 10,092 | 11,558 | -10,645 to -10,532 | -51.3% to -50.8% | 6,704 to 6,816 | 197.9% to 201.2% | -11,346 to -11,233 | -52.9% to -52.4% | | |
| July | 21,924 | 22,458 | 5,015 | -16,910 | -77.1% | -17,444 | -77.7% | 22,631 | 12,225 | 12,225 | 11,731 | 11,653 | 15,019 | -10,272 to -9,699 | -46.9% to -44.2% | 6,638 to 7,211 | 132.4% to 143.8% | -10,978 to -10,405 | -48.5% to -46.0% | | |
| August | 22,639 | 22,971 | 6,095 | -16,544 | -73.1% | -16,877 | -73.5% | 23,133 | 14,325 | 14,325 | 12,974 | 12,779 | 15,902 | -9,860 to -8,313 | -43.6% to -36.7% | 6,684 to 8,231 | 109.7% to 135.1% | -10,354 to -8,808 | -44.8% to -38.1% | | |
| September | 20,534 | 20,934 | 6,585 | -13,949 | -67.9% | -14,349 | -68.5% | 21,093 | 14,778 | 13,311 | 12,800 | 12,457 | 15,102 | -8,077 to -5,756 | -39.3% to -28.0% | 5,871 to 8,193 | 89.2% to 124.4% | -8,636 to -6,315 | -40.9% to -29.9% | | |
| October | 20,470 | 20,469 | 7,642 | -12,828 | -62.7% | -12,826 | -62.7% | 20,631 | 15,473 | 12,939 | 13,189 | 12,607 | 15,614 | -7,863 to -4,997 | -38.4% to -24.4% | 4,965 to 7,831 | 65.0% to 102.5% | -8,024 to -5,158 | -38.9% to -25.0% | | |
| November | 19,516 | 19,342 | 7,897 | -11,619 | -59.5% | -11,445 | -59.2% | 19,593 | 15,198 | 12,427 | 13,373 | 12,502 | 15,201 | -7,089 to -4,318 | -36.3% to -22.1% | 4,530 to 7,302 | 57.4% to 92.5% | -7,167 to -4,395 | -36.6% to -22.4% | | |
| December | 20,828 | 21,169 | 8,759 | -12,069 | -57.9% | -12,410 | -58.6% | 21,496 | 16,967 | 13,846 | 15,422 | 14,226 | 15,810 | -6,982 to -3,861 | -33.5% to -18.5% | 5,087 to 8,208 | 58.1% to 93.7% | -7,651 to -4,530 | -35.6% to -21.1% | | |
| 1Q | 60,252 | 61,852 | 50,744 | -9,508 | -15.8% | -11,108 | -18.0% | 61,085 | 26,433 | 26,433 | 26,433 | 26,433 | 26,433 | -33,819 | -56.1% | -24,311 | -47.9% | -34,652 | -56.7% | | |
| 2Q | 59,914 | 62,954 | 6,365 | -53,549 | -89.4% | -56,589 | -89.9% | 63,840 | 29,072 | 29,072 | 28,976 | 28,960 | 30,426 | -30,954 to -30,842 | -51.7% to -51.5% | 22,595 to 22,707 | 355.0% to 356.8% | -34,880 to -34,768 | -54.6% to -54.5% | | |
| 3Q | 65,097 | 66,364 | 17,694 | -47,402 | -72.8% | -48,669 | -73.3% | 66,856 | 41,329 | 39,862 | 37,506 | 36,888 | 46,023 | -28,209 to -23,768 | -43.3% to -36.5% | 19,193 to 23,634 | 108.5% to 133.6% | -29,968 to -25,528 | -44.8% to -38.2% | | |
| 4Q | 60,814 | 60,979 | 24,298 | -36,516 | -60.0% | -36,681 | -60.2% | 61,721 | 47,638 | 39,212 | 41,984 | 39,334 | 46,625 | -21,602 to -13,176 | -35.5% to -21.7% | 14,914 to 23,340 | 61.4% to 96.1% | -22,509 to -14,083 | -36.5% to -22.8% | | |
| Total | 246,077 | 252,149 | 99,102 | -146,975 | -59.7% | -153,047 | -60.7% | 253,502 | 144,472 | 134,579 | 134,899 | 131,615 | 149,508 | -114,462 to -101,605 | -46.5% to -41.3% | 32,514 to 45,371 | 32.8% to 45.8% | -121,887 to -109,030 | -48.1% to -43.0% | | |

Seat Capacity (thousand) - Middle East International

| Year | 2020 | | | | | | | | | | | 2021 | | | | | | | |
|-----------|-------------|---------------|----------------|------------------|--------|----------------------|--------|---------------|------------|------------------|------------|-------------|----------------|---------------------|------------------|------------------|------------------|----------------------|------------------|
| | 2019 | | Estimated c | Compared to 2019 | | Compared to Baseline | | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | Actual a | Baseline b | | c-a | c/a-1 | c-b | c/b-1 | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 16,184 | 16,864 | 16,636 | 452 | 2.8% | -228 | -1.4% | 16,907 | 5,909 | 5,909 | 5,909 | 5,909 | 5,909 | -10,274 | -63.5% | -10,727 | -64.5% | -10,998 | -65.0% |
| February | 14,502 | 15,544 | 15,035 | 532 | 3.7% | -510 | -3.3% | 15,625 | 5,216 | 5,216 | 5,216 | 5,216 | 5,216 | -9,286 | -64.0% | -9,818 | -65.3% | -10,408 | -66.6% |
| March | 16,046 | 16,718 | 8,142 | -7,904 | -49.3% | -8,576 | -51.3% | 16,506 | 5,985 | 5,985 | 5,985 | 5,985 | 5,985 | -10,061 | -62.7% | -2,157 | -26.5% | -10,521 | -63.7% |
| April | 15,327 | 16,198 | 1,227 | -14,100 | -92.0% | -14,971 | -92.4% | 16,490 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | -9,274 | -60.5% | 4,826 | 393.4% | -10,437 | -63.3% |
| May | 14,928 | 16,610 | 1,292 | -13,635 | -91.3% | -15,318 | -92.2% | 17,361 | 5,947 | 5,947 | 5,947 | 5,947 | 5,947 | -8,981 | -60.2% | 4,655 | 360.2% | -11,414 | -65.7% |
| June | 16,376 | 16,956 | 2,281 | -14,095 | -86.1% | -14,675 | -86.5% | 17,311 | 6,661 | 6,661 | 6,579 | 6,566 | 7,582 | -9,810 to -9,715 | -59.9% to -59.3% | 4,285 to 4,380 | 187.9% to 192.0% | -10,746 to -10,651 | -62.1% to -61.5% |
| July | 17,335 | 17,901 | 3,280 | -14,054 | -81.1% | -14,621 | -81.7% | 18,289 | 8,401 | 8,401 | 7,950 | 7,880 | 10,878 | -9,455 to -8,933 | -54.5% to -51.5% | 4,599 to 5,121 | 140.2% to 156.1% | -10,410 to -9,888 | -56.9% to -54.1% |
| August | 18,009 | 18,374 | 3,845 | -14,164 | -78.6% | -14,529 | -79.1% | 18,727 | 10,243 | 10,243 | 9,022 | 8,850 | 11,603 | -9,159 to -7,766 | -50.9% to -43.1% | 5,005 to 6,398 | 130.2% to 166.4% | -8,877 to -8,484 | -52.7% to -45.3% |
| September | 16,148 | 16,579 | 4,276 | -11,872 | -73.5% | -12,303 | -74.2% | 16,895 | 10,781 | 9,395 | 8,944 | 8,641 | 10,971 | -7,507 to -5,367 | -46.5% to -33.2% | 4,365 to 6,505 | 102.1% to 152.1% | -8,255 to -6,114 | -48.9% to -36.2% |
| October | 16,072 | 16,533 | 4,897 | -11,175 | -69.5% | -11,636 | -70.4% | 17,085 | 12,024 | 9,613 | 9,878 | 9,345 | 11,392 | -6,727 to -4,048 | -41.9% to -25.2% | 4,448 to 7,127 | 90.8% to 145.5% | -7,740 to -5,060 | -45.3% to -29.6% |
| November | 15,440 | 15,714 | 4,998 | -10,441 | -67.6% | -10,716 | -68.2% | 16,342 | 12,002 | 9,360 | 10,283 | 9,477 | 12,219 | -6,080 to -3,438 | -39.4% to -22.3% | 4,362 to 7,003 | 87.3% to 140.1% | -6,982 to -4,340 | -42.7% to -26.6% |
| December | 16,544 | 17,321 | 5,564 | -10,980 | -66.4% | -11,667 | -67.7% | 17,850 | 13,364 | 10,394 | 11,895 | 10,799 | 12,724 | -6,149 to -3,180 | -37.2% to -19.2% | 4,830 to 7,800 | 86.8% to 140.2% | -7,456 to -4,486 | -41.8% to -25.1% |
| 1Q | 46,732 | 49,127 | 39,813 | -6,919 | -14.8% | -9,314 | -19.0% | 49,038 | 17,111 | 17,111 | 17,111 | 17,111 | 17,111 | -29,621 | -63.4% | -22,702 | -57.0% | -31,927 | -65.1% |
| 2Q | 46,630 | 49,764 | 4,800 | -41,830 | -89.7% | -44,964 | -90.4% | 51,162 | 18,660 | 18,660 | 18,579 | 18,565 | 19,581 | -28,065 to -27,970 | -60.2% to -60.0% | 13,765 to 13,860 | 286.8% to 288.8% | -32,597 to -32,502 | -63.7% to -63.5% |
| 3Q | 51,491 | 52,854 | 11,402 | -40,090 | -77.9% | -41,453 | -78.4% | 53,911 | 29,425 | 28,039 | 25,916 | 25,370 | 33,451 | -26,121 to -22,066 | -50.7% to -42.9% | 13,969 to 18,024 | 122.5% to 158.1% | -28,541 to -24,486 | -52.9% to -45.4% |
| 4Q | 48,055 | 49,478 | 15,459 | -32,596 | -67.8% | -34,019 | -68.8% | 51,277 | 37,390 | 29,367 | 32,056 | 29,621 | 36,334 | -18,689 to -10,665 | -38.9% to -22.2% | 13,907 to 21,931 | 90.0% to 141.9% | -21,910 to -13,887 | -42.7% to -27.1% |
| Total | 192,909 | 201,223 | 71,474 | -121,435 | -62.9% | -129,749 | -64.5% | 205,389 | 102,586 | 93,177 | 93,661 | 90,667 | 106,478 | -102,242 to -90,323 | -53.0% to -46.8% | 19,193 to 31,112 | 26.9% to 43.5% | -114,721 to -102,802 | -55.9% to -50.1% |

Seat Capacity (thousand) - Middle East Domestic

| Year | 2020 | | | | | | | | | | | 2021 | | | | | | | |
|-----------|-------------|---------------|----------------|------------------|--------|----------------------|--------|---------------|------------|------------------|------------|-------------|----------------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| | 2019 | | Estimated c | Compared to 2019 | | Compared to Baseline | | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | Actual a | Baseline b | | c-a | c/a-1 | c-b | c/b-1 | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 4,751 | 4,430 | 4,015 | -736 | -15.5% | -415 | -9.4% | 4,277 | 3,215 | 3,215 | 3,215 | 3,215 | 3,215 | -1,536 | -32.3% | -800 | -19.9% | -1,062 | -24.8% |
| February | 4,178 | 4,032 | 4,261 | 83 | 2.0% | 230 | 5.7% | 3,783 | 2,942 | 2,942 | 2,942 | 2,942 | 2,942 | -1,236 | -29.6% | -1,319 | -31.0% | -840 | -22.2% |
| March | 4,591 | 4,263 | 2,655 | -1,936 | -42.2% | -1,609 | -37.7% | 3,987 | 3,165 | 3,165 | 3,165 | 3,165 | 3,165 | -1,426 | -31.1% | 511 | 19.2% | -822 | -20.6% |
| April | 4,346 | 4,316 | 189 | -4,157 | -95.6% | -4,126 | -95.6% | 4,178 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | -1,092 | -25.1% | 3,065 | 1618.5% | -923 | -22.1% |
| May | 4,577 | 4,545 | 269 | -4,308 | -94.1% | -4,276 | -94.1% | 4,374 | 3,614 | 3,614 | 3,614 | 3,614 | 3,614 | -963 | -21.0% | 3,345 | 1245.2% | -760 | -17.4% |
| June | 4,361 | 4,330 | 1,107 | -3,254 | -74.6% | -3,223 | -74.4% | 4,126 | 3,544 | 3,544 | 3,529 | 3,526 | 3,977 | -835 to -817 | -19.1% to -18.7% | 2,419 to 2,437 | 218.6% to 220.1% | -600 to -583 | -14.5% to -14.1% |
| July | 4,590 | 4,557 | 1,734 | -2,855 | -62.2% | -2,823 | -61.9% | 4,341 | 3,824 | 3,824 | 3,781 | 3,773 | 4,141 | -817 to -766 | -17.8% to -16.7% | 2,039 to 2,889 | 117.5% to 120.5% | -568 to -517 | -13.1% to -11.9% |
| August | 4,630 | 4,597 | 2,249 | -2,381 | -51.4% | -2,348 | -51.1% | 4,406 | 4,082 | 4,082 | 3,952 | 3,929 | 4,299 | -701 to -547 | -15.1% to -11.8% | 1,679 to 1,033 | 74.7% to 81.5% | -478 to -324 | -10.8% to -7.3% |
| September | 4,386 | 4,355 | 2,309 | -2,077 | -47.4% | -2,046 | -47.0% | 4,197 | 3,997 | 3,916 | 3,857 | 3,816 | 4,131 | -570 to -389 | -13.0% to -8.9% | 1,507 to 1,688 | 65.2% to 73.1% | -381 to -201 | -9.1% to -4.8% |
| October | 4,398 | 3,935 | 2,745 | -1,653 | -37.6% | -1,190 | -30.2% | 3,546 | 3,449 | 3,326 | 3,312 | 3,262 | 4,222 | -1,136 to -949 | -25.8% to -21.6% | 517 to 704 | 18.8% to 25.6% | -284 to -97 | -8.0% to -2.7% |
| November | 4,076 | 3,628 | 2,898 | -1,178 | -28.9% | -729 | -20.1% | 3,251 | 3,196 | 3,067 | 3,089 | 3,024 | 2,982 | -1,052 to -880 | -25.8% to -21.6% | 126 to 298 | 4.3% to 10.3% | -227 to -55 | -7.0% to -1.7% |
| December | 4,284 | 3,938 | 3,195 | -1,089 | -25.4% | -743 | -18.9% | 3,646 | 3,603 | 3,452 | 3,527 | 3,427 | 3,086 | -857 to -681 | -20.0% to -15.9% | 231 to 407 | 7.2% to 12.7% | -219 to -43 | -6.0% to -1.2% |
| 1Q | 13,520 | 12,725 | 10,931 | -2,589 | -19.1% | -1,794 | -14.1% | 12,047 | 9,323 | 9,323 | 9,323 | 9,323 | 9,323 | -4,197 | -31.0% | -1,608 | -14.7% | -2,724 | -22.6% |
| 2Q | 13,284 | 13,190 | 1,565 | -11,719 | -88.2% | -11,625 | -88.1% | 12,678 | 10,412 | 10,412 | 10,397 | 10,394 | 10,845 | -2,890 to -2,872 | -21.8% to -21.6% | 8,829 to 8,847 | 564.2% to 565.3% | -2,284 to -2,266 | -18.0% to -17.9% |
| 3Q | 13,606 | 13,510 | 6,293 | -7,313 | -53.7% | -7,217 | -53.4% | 12,945 | 11,903 | 11,822 | 11,590 | 11,518 | 12,571 | -2,088 to -1,702 | -15.3% to -12.5% | 5,225 to 5,610 | 83.0% to 89.2% | -1,427 to -1,042 | -11.0% to -8.0% |
| 4Q | 12,758 | 11,501 | 8,839 | -3,920 | -30.7% | -2,662 | -23.1% | 10,444 | 10,248 | 9,845 | 9,928 | 9,713 | 10,291 | -3,045 to -2,510 | -23.9% to -19.7% | 875 to 1,409 | 9.9% to 15.9% | -730 to -195 | -7.0% to -1.9% |
| Total | 53,168 | 50,926 | 27,628 | -25,540 | -48.0% | -23,298 | -45.7% | 48,113 | 41,886 | 41,402 | 41,237 | 40,948 | 43,030 | -12,220 to -11,282 | -23.0% to -21.2% | 13,320 to 14,258 | 48.2% to 51.6% | -7,165 to -6,228 | -14.9% to -12.9% |



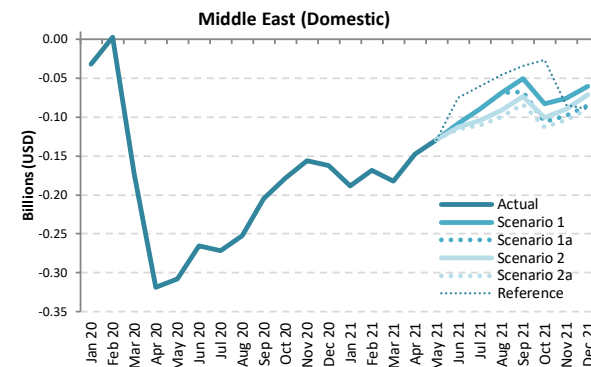
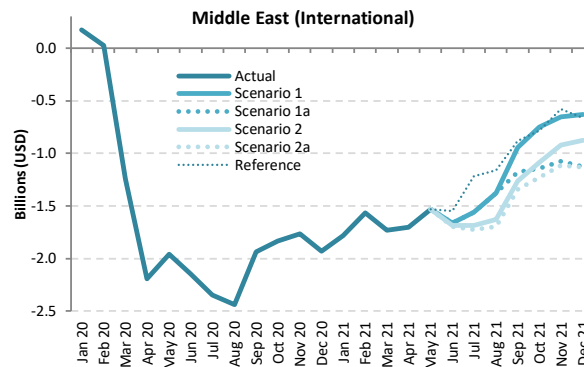
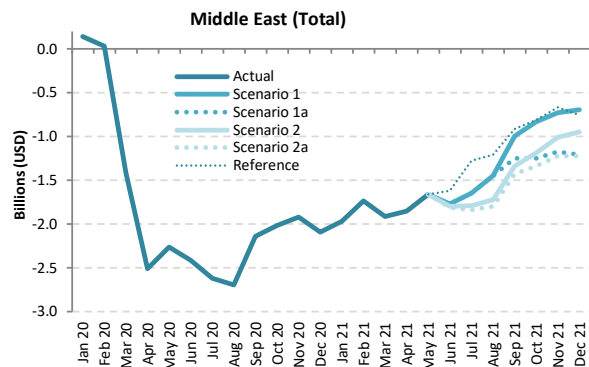
Passenger Number (thousand) - Middle East International + Domestic

| Year | 2019 | | | | | | | | 2020 | | | | | | | | 2021 | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|--|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | |
| January | 15,580 | 15,907 | 16,141 | 561 | 3.6% | 234 | 1.5% | 15,879 | 3,868 | 3,868 | 3,868 | 3,868 | 3,868 | -11,712 | -75.2% | -12,273 | -76.0% | -12,011 | -75.6% | | | | | |
| February | 13,560 | 14,262 | 13,747 | 187 | 1.4% | -515 | -3.6% | 14,187 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | -10,343 | -76.3% | -10,530 | -76.6% | -10,971 | -77.3% | | | | | |
| March | 15,238 | 15,543 | 6,364 | -8,875 | -58.2% | -9,180 | -59.1% | 15,234 | 3,864 | 3,864 | 3,864 | 3,864 | 3,864 | -11,375 | -74.6% | -2,500 | -39.3% | -11,370 | -74.6% | | | | | |
| April | 15,717 | 16,444 | 398 | -15,319 | -97.5% | -16,046 | -97.6% | 16,624 | 4,845 | 4,845 | 4,845 | 4,845 | 4,845 | -10,872 | -69.2% | 4,447 | 1117.5% | -11,779 | -70.9% | | | | | |
| May | 14,250 | 15,506 | 404 | -13,846 | -97.2% | -15,102 | -97.4% | 15,984 | 4,579 | 4,579 | 4,579 | 4,579 | 4,579 | -9,671 | -67.9% | 4,175 | 1033.4% | -11,405 | -71.4% | | | | | |
| June | 15,824 | 16,293 | 1,277 | -14,547 | -91.9% | -15,016 | -92.2% | 16,646 | 5,604 | 5,604 | 5,415 | 5,336 | 6,571 | -10,488 to -10,220 | -66.3% to -64.6% | 4,059 to 4,327 | 317.8% to 338.8% | -11,128 to -10,860 | -67.6% to -66.0% | | | | | |
| July | 17,697 | 18,188 | 2,033 | -15,664 | -88.5% | -16,155 | -88.8% | 18,389 | 8,263 | 8,263 | 7,440 | 7,138 | 10,412 | -10,559 to -9,434 | -59.7% to -53.3% | 5,105 to 6,231 | 251.2% to 306.5% | -11,251 to -10,126 | -61.2% to -55.1% | | | | | |
| August | 18,438 | 18,772 | 2,397 | -16,041 | -87.0% | -16,376 | -87.2% | 18,970 | 10,125 | 10,125 | 8,515 | 8,052 | 11,543 | -10,386 to -8,313 | -56.3% to -45.1% | 5,655 to 7,729 | 236.0% to 322.5% | -10,918 to -8,845 | -57.6% to -46.6% | | | | | |
| September | 15,282 | 15,628 | 2,510 | -12,771 | -83.6% | -13,118 | -83.9% | 15,802 | 9,552 | 8,100 | 7,584 | 7,033 | 10,059 | -8,249 to -5,729 | -54.0% to -37.5% | 4,523 to 7,042 | 180.2% to 280.6% | -8,769 to -6,249 | -55.5% to -39.5% | | | | | |
| October | 14,973 | 15,032 | 3,046 | -11,927 | -79.7% | -11,986 | -79.7% | 15,211 | 9,944 | 7,571 | 7,922 | 7,041 | 10,357 | -7,932 to -5,029 | -53.0% to -33.6% | 3,995 to 6,897 | 131.1% to 226.4% | -8,170 to -5,268 | -53.7% to -34.6% | | | | | |
| November | 14,307 | 14,235 | 3,076 | -11,231 | -78.5% | -11,160 | -78.4% | 14,473 | 9,924 | 7,384 | 8,310 | 7,105 | 10,217 | -7,203 to -4,383 | -50.3% to -30.6% | 4,029 to 6,848 | 131.0% to 222.7% | -7,368 to -4,549 | -50.9% to -31.4% | | | | | |
| December | 16,051 | 16,376 | 3,862 | -12,190 | -75.9% | -12,515 | -76.4% | 16,835 | 11,963 | 9,030 | 10,520 | 8,944 | 11,451 | -7,108 to -4,088 | -44.3% to -25.5% | 5,082 to 8,102 | 131.6% to 209.8% | -7,891 to -4,871 | -46.9% to -28.9% | | | | | |
| 1Q | 44,378 | 45,712 | 36,251 | -8,127 | -18.3% | -9,461 | -20.7% | 45,300 | 10,948 | 10,948 | 10,948 | 10,948 | 10,948 | -33,430 | -75.3% | -25,303 | -69.8% | -34,352 | -75.8% | | | | | |
| 2Q | 45,791 | 48,243 | 2,079 | -43,712 | -95.5% | -46,164 | -95.7% | 49,072 | 15,028 | 15,028 | 14,839 | 14,760 | 15,994 | -31,032 to -30,764 | -67.8% to -67.2% | 12,680 to 12,949 | 609.9% to 622.8% | -34,313 to -34,045 | -69.9% to -69.4% | | | | | |
| 3Q | 51,417 | 52,589 | 6,940 | -44,477 | -86.5% | -45,649 | -86.8% | 53,161 | 27,941 | 26,489 | 23,539 | 22,223 | 32,014 | -29,194 to -23,476 | -56.8% to -45.7% | 15,283 to 21,001 | 220.2% to 302.6% | -30,938 to -25,220 | -58.2% to -47.4% | | | | | |
| 4Q | 45,331 | 45,644 | 9,984 | -35,348 | -78.0% | -35,660 | -78.1% | 46,519 | 31,831 | 23,985 | 26,752 | 23,089 | 32,025 | -22,242 to -13,500 | -49.1% to -29.8% | 13,106 to 21,847 | 131.3% to 218.8% | -23,429 to -14,688 | -50.4% to -31.6% | | | | | |
| Total | 186,918 | 192,188 | 55,253 | -131,664 | -70.4% | -136,935 | -71.3% | 194,052 | 85,748 | 76,450 | 76,078 | 71,020 | 90,982 | -115,897 to -101,170 | -62.0% to -54.1% | 15,767 to 30,495 | 28.5% to 55.2% | -123,032 to -108,304 | -63.4% to -55.8% | | | | | |



| Passenger Number (thousand) - Middle East International | | | | | | | | | | | | | | | | | | | |
|---|-------------|---------------|----------------|-------------------------|---------------------------|-----------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|-----------|-------------------------|---------------------------|-------------------------|---------------------------|-----------------------------|-------------------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| Month | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to 2019 c/a-1 | Compared to Baseline c-b | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference | Compared to 2019 e-a | Compared to 2019 e/a-1 | Compared to 2020 e-c | Compared to 2020 e/a-1 | Compared to Baseline e-d | Compared to Baseline e/d-1 |
| January | 12,091 | 12,646 | 12,995 | 904 | 7.5% | 349 | 2.8% | 12,724 | 2,373 | 2,373 | 2,373 | 2,373 | 2,373 | -9,718 | -80.4% | -10,622 | -81.7% | -10,350 | -81.3% |
| February | 10,554 | 11,354 | 10,711 | 157 | 1.5% | -643 | -5.7% | 11,453 | 1,992 | 1,992 | 1,992 | 1,992 | 1,992 | -8,562 | -81.1% | -8,719 | -81.4% | -9,462 | -82.6% |
| March | 11,849 | 12,389 | 4,806 | -7,043 | -59.4% | -7,583 | -61.2% | 12,278 | 2,403 | 2,403 | 2,403 | 2,403 | 2,403 | -9,447 | -79.7% | -2,403 | -50.0% | -9,875 | -80.4% |
| April | 12,285 | 13,028 | 335 | -11,950 | -97.3% | -12,693 | -97.4% | 13,310 | 2,973 | 2,973 | 2,973 | 2,973 | 2,973 | -9,312 | -75.8% | 2,638 | 787.5% | -10,337 | -77.7% |
| May | 10,893 | 12,165 | 303 | -10,590 | -97.2% | -11,862 | -97.5% | 12,762 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | -8,306 | -76.2% | 2,285 | 753.5% | -10,174 | -79.7% |
| June | 12,483 | 12,968 | 744 | -11,739 | -94.0% | -12,224 | -94.3% | 13,288 | 3,407 | 3,407 | 3,269 | 3,214 | 4,026 | -9,270 | -90.7% | 2,469 | 331.9% | -10,075 | -75.8% |
| July | 13,998 | 14,506 | 1,207 | -12,791 | -91.4% | -13,300 | -91.7% | 14,874 | 5,518 | 5,518 | 4,844 | 4,608 | 7,357 | -9,391 | -84.8% | 3,401 | 281.8% | -10,267 | -69.0% |
| August | 14,721 | 15,073 | 1,351 | -13,370 | -90.8% | -13,722 | -91.0% | 15,417 | 7,136 | 7,136 | 5,767 | 5,395 | 8,310 | -9,326 | -75.8% | 4,044 | 299.3% | -10,022 | -65.0% |
| September | 12,085 | 12,447 | 1,480 | -10,605 | -87.8% | -10,967 | -88.1% | 12,728 | 6,893 | 5,619 | 5,169 | 4,721 | 7,228 | -7,364 | -57.8% | 3,241 | 219.0% | -8,008 | -62.9% |
| October | 11,819 | 12,204 | 1,782 | -10,037 | -84.9% | -10,422 | -85.4% | 12,657 | 7,668 | 5,536 | 5,837 | 5,083 | 7,487 | -6,736 | -53.2% | 3,301 | 219.0% | -7,574 | -59.8% |
| November | 11,340 | 11,589 | 1,756 | -9,584 | -84.5% | -9,833 | -84.8% | 12,096 | 7,762 | 5,458 | 6,292 | 5,239 | 8,141 | -6,101 | -50.4% | 3,483 | 304.9% | -6,857 | -56.7% |
| December | 12,800 | 13,381 | 2,328 | -10,473 | -81.8% | -11,053 | -82.6% | 14,012 | 9,355 | 6,681 | 8,025 | 6,646 | 9,155 | -6,155 | -43.9% | 4,318 | 301.9% | -7,366 | -52.6% |
| 1Q | 34,494 | 36,390 | 28,512 | -5,982 | -17.3% | -7,878 | -21.6% | 36,455 | 6,768 | 6,768 | 6,768 | 6,768 | 6,768 | -27,727 | -80.4% | 7,027 | 185.5% | -29,687 | -81.4% |
| 2Q | 35,662 | 38,161 | 1,382 | -34,779 | -96.1% | -36,779 | -96.4% | 39,360 | 8,968 | 8,968 | 8,830 | 8,774 | 9,587 | -26,887 | -67.8% | 7,392 | 534.8% | -30,586 | -77.7% |
| 3Q | 40,804 | 42,026 | 4,037 | -36,766 | -90.1% | -37,989 | -90.4% | 43,019 | 19,547 | 18,273 | 15,780 | 14,723 | 22,895 | -26,081 | -60.6% | 10,686 | 264.7% | -28,296 | -65.8% |
| 4Q | 35,960 | 37,174 | 5,866 | -30,093 | -83.7% | -31,307 | -84.2% | 38,765 | 24,785 | 17,675 | 20,154 | 16,968 | 24,783 | -18,992 | -49.0% | 11,102 | 189.2% | -21,797 | -56.2% |
| Total | 146,919 | 153,751 | 39,798 | -107,121 | -72.9% | -113,953 | -74.1% | 157,599 | 60,607 | 51,684 | 51,532 | 47,233 | 64,033 | -99,686 | -64.2% | 7,435 | 18.7% | -110,366 | -70.0% |

| Passenger Number (thousand) - Middle East Domestic | | | | | | | | | | | | | | | | | | | |
|--|-------------|---------------|----------------|-------------------------|---------------------------|-----------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|-----------|-------------------------|---------------------------|-------------------------|---------------------------|-----------------------------|-------------------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| Month | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to 2019 c/a-1 | Compared to Baseline c-b | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference | Compared to 2019 e-a | Compared to 2019 e/a-1 | Compared to 2020 e-c | Compared to 2020 e/a-1 | Compared to Baseline e-d | Compared to Baseline e/d-1 |
| January | 3,489 | 3,261 | 3,146 | -343 | -9.8% | -115 | -3.5% | 3,155 | 1,495 | 1,495 | 1,495 | 1,495 | 1,495 | -1,994 | -57.2% | -1,651 | -52.5% | -1,660 | -52.6% |
| February | 3,006 | 2,907 | 3,036 | 30 | 1.0% | 128 | 4.4% | 2,734 | 1,225 | 1,225 | 1,225 | 1,225 | 1,225 | -1,781 | -59.2% | -1,811 | -59.6% | -1,509 | -55.2% |
| March | 3,389 | 3,154 | 1,557 | -1,831 | -54.0% | -1,597 | -50.6% | 2,956 | 1,461 | 1,461 | 1,461 | 1,461 | 1,461 | -1,928 | -56.9% | -97 | -6.2% | -1,495 | -50.6% |
| April | 3,432 | 3,416 | 63 | -3,369 | -98.2% | -3,353 | -98.2% | 3,314 | 1,872 | 1,872 | 1,872 | 1,872 | 1,872 | -1,560 | -45.5% | 1,809 | 2873.8% | -1,442 | -43.5% |
| May | 3,357 | 3,341 | 101 | -3,256 | -97.0% | -3,240 | -97.0% | 3,223 | 1,991 | 1,991 | 1,991 | 1,991 | 1,991 | -1,366 | -40.7% | 1,890 | 1874.5% | -1,231 | -38.2% |
| June | 3,341 | 3,325 | 533 | -2,808 | -84.0% | -2,792 | -84.0% | 3,176 | 2,197 | 2,197 | 2,146 | 2,123 | 2,545 | -1,219 | -38.2% | 1,589 | 298.2% | -1,053 | -30.8% |
| July | 3,699 | 3,682 | 826 | -2,873 | -77.7% | -2,856 | -77.6% | 3,515 | 2,745 | 2,745 | 2,597 | 2,531 | 3,056 | -1,169 | -33.1% | 1,705 | 206.4% | -984 | -28.0% |
| August | 3,717 | 3,700 | 1,046 | -2,671 | -71.9% | -2,654 | -71.7% | 3,554 | 2,989 | 2,989 | 2,748 | 2,657 | 3,233 | -1,060 | -29.6% | 1,611 | 154.1% | -897 | -25.2% |
| September | 3,197 | 3,182 | 1,030 | -2,166 | -67.8% | -2,151 | -67.6% | 3,073 | 2,659 | 2,481 | 2,415 | 2,312 | 2,830 | -885 | -28.8% | 1,282 | 124.4% | -761 | -24.8% |
| October | 3,154 | 2,829 | 1,264 | -1,889 | -59.9% | -1,564 | -55.3% | 2,555 | 2,276 | 2,035 | 2,085 | 1,958 | 2,870 | -1,195 | -46.8% | 694 | 54.9% | -596 | -18.9% |
| November | 2,967 | 2,646 | 1,319 | -1,648 | -55.5% | -1,327 | -50.2% | 2,377 | 2,162 | 1,925 | 2,019 | 1,865 | 2,076 | -1,102 | -46.8% | 546 | 41.4% | -512 | -17.1% |
| December | 3,251 | 2,996 | 1,534 | -1,717 | -52.8% | -1,462 | -48.8% | 2,823 | 2,609 | 2,349 | 2,494 | 2,298 | 2,296 | -953 | -33.8% | 764 | 49.8% | -525 | -18.6% |
| 1Q | 9,884 | 9,322 | 7,739 | -2,145 | -21.7% | -1,583 | -17.0% | 8,845 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | -5,703 | -64.5% | -3,558 | -46.0% | -4,665 | -52.7% |
| 2Q | 10,130 | 10,082 | 697 | -9,433 | -93.1% | -9,385 | -93.1% | 9,712 | 6,060 | 6,060 | 6,009 | 5,985 | 6,408 | -4,145 | -42.2% | 5,289 | 759.0% | -3,727 | -37.6% |
| 3Q | 10,613 | 10,563 | 2,902 | -7,711 | -72.7% | -7,661 | -72.5% | 10,141 | 8,394 | 8,216 | 7,759 | 7,500 | 9,119 | -3,113 | -29.9% | 4,598 | 154.4% | -2,642 | -25.0% |
| 4Q | 9,372 | 8,471 | 4,118 | -5,254 | -56.1% | -4,353 | -46.1% | 7,754 | 7,046 | 6,310 | 6,598 | 6,122 | 7,242 | -3,250 | -41.7% | 2,004 | 48.7% | -1,633 | -17.1% |
| Total | 39,998 | 38,437 | 15,455 | -24,543 | -61.4% | -22,982 | -59.8% | 36,453 | 25,681 | 24,766 | 24,547 | 23,787 | 26,949 | -16,211 | -44.5% | 8,332 | 53.9% | -12,666 | -34.7% |



Passenger revenue (USD, million) - Middle East International + Domestic

| Year | 2019 | | | | | | | | | | | | | | 2020 | | | | | | | | | | | | | | 2021 | | | | | | | | | | | | | |
|-----------|--------|--------|----------|---------|-----------|---------|------------------|--------|----------------------|--------|----------|--------|------------|---------|-------------|--------|------------|-------|-------------|--------|-----------|---------|------------------|--------|------------------|--------|----------------------|-------|------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | Actual | | Baseline | | Estimated | | Compared to 2019 | | Compared to Baseline | | Baseline | | Scenario 1 | | Scenario 1a | | Scenario 2 | | Scenario 2a | | Reference | | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | | | | | | | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e | e | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | | | | | | | | |
| January | 2,553 | 2,631 | 2,692 | 139 | 5.5% | 62 | 2.3% | 2,643 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | -1,968 | -77.1% | -2,108 | -78.3% | -2,058 | -77.9% | | | | | | | | | | | | | | | |
| February | 2,221 | 2,357 | 2,252 | 31 | 1.4% | -106 | -4.5% | 2,361 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | 486 | -1,735 | -78.1% | -1,765 | -78.4% | -1,875 | -79.4% | | | | | | | | | | | | | | | |
| March | 2,502 | 2,574 | 1,089 | -1,413 | -56.5% | -1,486 | -57.7% | 2,541 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 | -1,916 | -76.6% | -502 | -46.2% | -1,955 | -76.9% | | | | | | | | | | | | | | | |
| April | 2,583 | 2,717 | 74 | -2,509 | -97.1% | -2,643 | -97.3% | 2,764 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | 731 | -1,852 | -71.7% | 657 | 884.5% | -2,032 | -73.5% | | | | | | | | | | | | | | | |
| May | 2,333 | 2,559 | 69 | -2,264 | -97.1% | -2,490 | -97.3% | 2,654 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | 671 | -1,662 | -71.2% | 602 | 878.9% | -1,983 | -74.7% | | | | | | | | | | | | | | | |
| June | 2,612 | 2,695 | 201 | -2,410 | -92.3% | -2,494 | -92.5% | 2,743 | 843 | 843 | 812 | 800 | 991 | -1,812 | -1,769 | -69.4% | -67.7% | 598 | 642 | 297.3% | 318.7% | -1,943 | -1,900 | -70.8% | -1,900 | -70.8% | -69.3% | | | | | | | | | | | | | | | |
| July | 2,935 | 3,015 | 316 | -2,619 | -89.2% | -2,699 | -89.5% | 3,068 | 1,287 | 1,287 | 1,148 | 1,098 | 1,656 | -1,837 | -1,648 | -62.6% | -56.1% | 782 | 971 | 247.6% | 307.6% | -1,970 | -1,781 | -64.2% | -1,781 | -64.2% | -58.0% | | | | | | | | | | | | | | | |
| August | 3,055 | 3,110 | 364 | -2,690 | -88.1% | -2,746 | -88.3% | 3,161 | 1,610 | 1,610 | 1,333 | 1,256 | 1,850 | -1,799 | -1,445 | -58.9% | -47.3% | 891 | 1,245 | 244.7% | 341.8% | -1,905 | -1,551 | -60.3% | -1,551 | -60.3% | -49.1% | | | | | | | | | | | | | | | |
| September | 2,526 | 2,587 | 384 | -2,141 | -84.8% | -2,203 | -85.1% | 2,631 | 1,532 | 1,279 | 1,190 | 1,097 | 1,610 | -1,429 | -994 | -56.6% | -39.3% | 713 | 1,148 | 185.5% | 298.7% | -1,534 | -1,099 | -58.3% | -1,099 | -58.3% | -41.8% | | | | | | | | | | | | | | | |
| October | 2,471 | 2,507 | 458 | -2,013 | -81.4% | -2,048 | -81.7% | 2,564 | 1,639 | 1,222 | 1,282 | 1,131 | 1,662 | -1,341 | -833 | -54.3% | -33.7% | 672 | 1,180 | 146.6% | 257.4% | -1,433 | -925 | -55.9% | -925 | -55.9% | -36.1% | | | | | | | | | | | | | | | |
| November | 2,372 | 2,398 | 454 | -1,918 | -80.9% | -1,944 | -81.1% | 2,462 | 1,645 | 1,197 | 1,360 | 1,151 | 1,708 | -1,222 | -727 | -51.5% | -30.6% | 697 | 1,191 | 153.4% | 262.3% | -1,311 | -817 | -53.3% | -817 | -53.3% | -33.2% | | | | | | | | | | | | | | | |
| December | 2,674 | 2,754 | 582 | -2,092 | -78.2% | -2,172 | -78.9% | 2,855 | 1,983 | 1,464 | 1,727 | 1,453 | 1,917 | -1,221 | -691 | -45.7% | -25.9% | 871 | 1,401 | 149.6% | 240.7% | -1,402 | -872 | -49.1% | -872 | -49.1% | -30.6% | | | | | | | | | | | | | | | |
| 1Q | 7,276 | 7,562 | 6,032 | -1,243 | -17.1% | -1,530 | -20.2% | 7,544 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | -5,619 | -77.2% | -4,376 | -72.5% | -5,888 | -78.0% | | | | | | | | | | | | | | | |
| 2Q | 7,528 | 7,971 | 344 | -7,184 | -95.4% | -7,627 | -95.7% | 8,161 | 2,245 | 2,245 | 2,215 | 2,202 | 2,393 | -5,326 | -5,283 | -70.7% | -70.2% | 1,858 | 1,901 | 539.9% | 552.4% | -5,959 | -5,916 | -73.0% | -5,916 | -73.0% | -72.5% | | | | | | | | | | | | | | | |
| 3Q | 8,515 | 8,712 | 1,064 | -7,451 | -87.5% | -7,648 | -87.8% | 8,860 | 4,429 | 4,176 | 3,671 | 3,450 | 5,117 | -5,065 | -4,086 | -59.5% | -48.0% | 2,386 | 3,364 | 224.2% | 316.1% | -5,410 | -4,431 | -61.1% | -4,431 | -61.1% | -50.0% | | | | | | | | | | | | | | | |
| 4Q | 7,518 | 7,659 | 1,495 | -6,023 | -80.1% | -6,164 | -80.5% | 7,881 | 5,267 | 3,883 | 4,370 | 3,734 | 5,287 | -3,783 | -2,251 | -50.3% | -29.9% | 2,239 | 3,772 | 149.8% | 252.4% | -4,147 | -2,614 | -52.6% | -2,614 | -52.6% | -33.2% | | | | | | | | | | | | | | | |
| Total | 30,836 | 31,904 | 8,936 | -21,901 | -71.0% | -22,969 | -72.0% | 32,446 | 13,597 | 11,961 | 11,912 | 11,043 | 14,454 | -19,793 | -17,239 | -64.2% | -55.9% | 2,108 | 4,662 | 23.6% | 52.2% | -21,403 | -18,849 | -66.0% | -18,849 | -66.0% | -58.1% | | | | | | | | | | | | | | | |



Passenger revenue (USD, million) - Middle East International

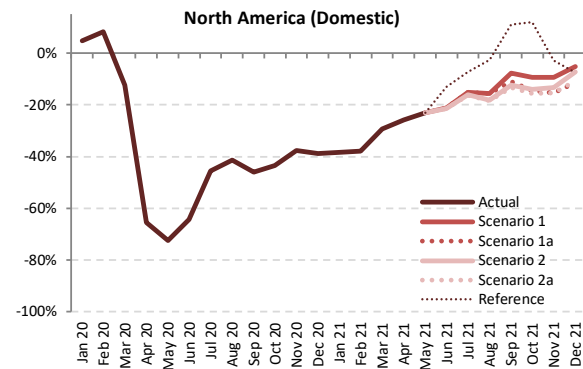
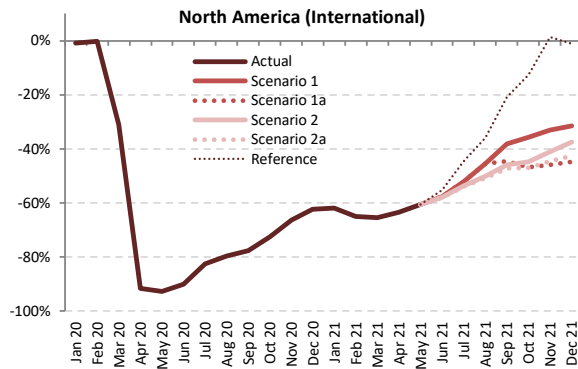
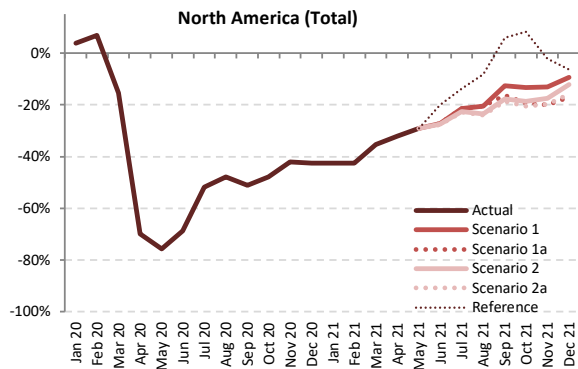
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|-----------------|------------------|-----------------|------------------|----------------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|--|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 e | Scenario 1a e | Scenario 2 e | Scenario 2a e | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 2,223 | 2,322 | 2,395 | 172 | 7.7% | 72 | 3.1% | 2,345 | 443 | 443 | 443 | 443 | 443 | -1,780 | -80.1% | -1,952 | -81.5% | -1,901 | -81.1% | |
| February | 1,937 | 2,083 | 1,965 | 28 | 1.4% | -118 | -5.7% | 2,102 | 370 | 370 | 370 | 370 | 370 | -1,567 | -80.9% | -1,594 | -81.1% | -1,732 | -82.4% | |
| March | 2,181 | 2,276 | 941 | -1,240 | -56.8% | -1,335 | -58.6% | 2,261 | 448 | 448 | 448 | 448 | 448 | -1,733 | -79.5% | -493 | -52.4% | -1,813 | -80.2% | |
| April | 2,259 | 2,394 | 68 | -2,190 | -97.0% | -2,326 | -97.1% | 2,451 | 554 | 554 | 554 | 554 | 554 | -1,704 | -75.5% | 486 | 711.4% | -1,896 | -77.4% | |
| May | 2,016 | 2,243 | 59 | -1,957 | -97.1% | -2,184 | -97.4% | 2,350 | 483 | 483 | 483 | 483 | 483 | -1,533 | -76.1% | 424 | 718.1% | -1,867 | -79.5% | |
| June | 2,296 | 2,381 | 151 | -2,145 | -93.4% | -2,230 | -93.7% | 2,442 | 635 | 635 | 610 | 599 | 750 | -1,697 to -1,661 | -73.9% to -72.3% | 448 to 484 | 297.0% to 320.9% | -1,843 to -1,807 | -75.5% to -74.0% | |
| July | 2,585 | 2,667 | 238 | -2,348 | -90.8% | -2,429 | -91.1% | 2,736 | 1,028 | 1,028 | 902 | 858 | 1,368 | -1,727 to -1,558 | -66.8% to -60.2% | 621 to 790 | 261.1% to 332.3% | -1,877 to -1,708 | -68.6% to -62.4% | |
| August | 2,703 | 2,761 | 265 | -2,438 | -90.2% | -2,495 | -90.4% | 2,825 | 1,327 | 1,327 | 1,074 | 1,005 | 1,544 | -1,699 to -1,376 | -62.8% to -50.9% | 739 to 1,062 | 278.4% to 399.9% | -1,821 to -1,498 | -64.4% to -53.0% | |
| September | 2,223 | 2,286 | 287 | -1,937 | -87.1% | -1,999 | -87.5% | 2,341 | 1,281 | 1,045 | 962 | 879 | 1,343 | -1,345 to -943 | -60.5% to -42.4% | 592 to 994 | 206.2% to 346.4% | -1,462 to -1,060 | -62.5% to -45.3% | |
| October | 2,173 | 2,239 | 339 | -1,834 | -84.4% | -1,900 | -84.9% | 2,322 | 1,424 | 1,029 | 1,085 | 945 | 1,391 | -1,228 to -750 | -56.5% to -34.5% | 606 to 1,085 | 178.9% to 319.9% | -1,377 to -899 | -59.3% to -38.7% | |
| November | 2,092 | 2,148 | 329 | -1,762 | -84.3% | -1,819 | -84.7% | 2,237 | 1,441 | 1,015 | 1,170 | 974 | 1,512 | -1,117 to -651 | -53.4% to -31.1% | 645 to 1,112 | 195.8% to 337.5% | -1,263 to -796 | -56.4% to -35.6% | |
| December | 2,367 | 2,471 | 437 | -1,930 | -81.5% | -2,034 | -82.3% | 2,588 | 1,736 | 1,242 | 1,491 | 1,236 | 1,700 | -1,131 to -631 | -47.8% to -26.6% | 799 to 1,299 | 182.7% to 297.2% | -1,353 to -852 | -52.3% to -32.9% | |
| 1Q | 6,341 | 6,681 | 5,301 | -1,040 | -16.4% | -1,380 | -20.7% | 6,708 | 1,262 | 1,262 | 1,262 | 1,262 | 1,262 | -5,080 | -80.1% | -4,039 | -76.2% | -5,447 | -81.2% | |
| 2Q | 6,570 | 7,018 | 278 | -6,292 | -95.8% | -6,740 | -96.0% | 7,243 | 1,672 | 1,672 | 1,647 | 1,636 | 1,787 | -4,934 to -4,898 | -75.1% to -74.5% | 1,358 to 1,394 | 488.0% to 501.0% | -5,607 to -5,571 | -77.4% to -76.9% | |
| 3Q | 7,512 | 7,714 | 790 | -6,722 | -89.5% | -6,924 | -89.8% | 7,902 | 3,636 | 3,400 | 2,938 | 4,252 | 4,255 | -4,771 to -3,877 | -63.5% to -51.6% | 1,951 to 2,845 | 247.0% to 360.1% | -5,160 to -4,266 | -65.3% to -54.0% | |
| 4Q | 6,632 | 6,859 | 1,105 | -5,526 | -83.3% | -5,753 | -83.9% | 7,148 | 4,601 | 3,287 | 3,746 | 3,156 | 4,603 | -3,476 to -2,031 | -52.4% to -30.6% | 2,050 to 3,495 | 185.5% to 316.2% | -3,992 to -2,547 | -55.9% to -35.6% | |
| Total | 27,056 | 28,272 | 7,475 | -19,581 | -72.4% | -20,797 | -73.6% | 29,001 | 11,170 | 9,620 | 9,592 | 8,795 | 11,907 | -18,261 to -15,886 | -67.5% to -58.7% | 1,320 to 3,695 | 17.7% to 49.4% | -20,206 to -17,831 | -69.7% to -61.5% | |

Passenger revenue (USD, million) - Middle East Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|-----------------|------------------|-----------------|------------------|----------------|------------------|-------|------------------|------------------|----------------------|------------------|------------------|------------------|--|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 e | Scenario 1a e | Scenario 2 e | Scenario 2a e | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 330 | 308 | 297 | -32 | -9.8% | -11 | -3.5% | 298 | 141 | 141 | 141 | 141 | 141 | -188 | -57.2% | -156 | -52.5% | -157 | -52.6% | |
| February | 284 | 275 | 287 | 3 | 1.0% | 12 | 4.4% | 258 | 116 | 116 | 116 | 116 | 116 | -168 | -59.2% | -171 | -59.6% | -143 | -55.2% | |
| March | 320 | 298 | 147 | -173 | -54.0% | -151 | -50.6% | 279 | 138 | 138 | 138 | 138 | 138 | -182 | -56.9% | -9 | -6.2% | -141 | -50.6% | |
| April | 324 | 323 | 6 | -318 | -98.2% | -317 | -98.2% | 313 | 177 | 177 | 177 | 177 | 177 | -147 | -45.5% | 171 | 2873.8% | -136 | -43.5% | |
| May | 317 | 316 | 10 | -308 | -97.0% | -306 | -97.0% | 305 | 188 | 188 | 188 | 188 | 188 | -129 | -40.7% | 179 | 1874.5% | -116 | -38.2% | |
| June | 316 | 314 | 50 | -265 | -84.0% | -264 | -84.0% | 300 | 208 | 208 | 203 | 201 | 241 | -115 to -108 | -36.5% to -34.2% | 150 to 157 | 298.2% to 312.3% | -100 to -92 | -33.2% to -30.8% | |
| July | 350 | 348 | 78 | -272 | -77.7% | -270 | -77.6% | 332 | 259 | 259 | 245 | 239 | 289 | -110 to -90 | -31.6% to -25.8% | 161 to 181 | 206.4% to 232.4% | -93 to -73 | -28.0% to -21.9% | |
| August | 351 | 350 | 99 | -252 | -71.9% | -251 | -71.7% | 336 | 283 | 283 | 260 | 251 | 306 | -100 to -69 | -28.5% to -19.6% | 152 to 184 | 154.1% to 185.9% | -85 to -53 | -25.2% to -15.9% | |
| September | 302 | 301 | 97 | -205 | -67.8% | -203 | -67.6% | 290 | 251 | 234 | 228 | 219 | 267 | -84 to -51 | -27.7% to -16.8% | 121 to 154 | 124.4% to 158.1% | -72 to -39 | -24.8% to -13.5% | |
| October | 298 | 267 | 119 | -179 | -59.9% | -148 | -55.3% | 241 | 215 | 192 | 197 | 185 | 271 | -113 to -83 | -37.9% to -27.8% | 66 to 96 | 54.9% to 80.0% | -56 to -26 | -23.3% to -10.9% | |
| November | 280 | 250 | 125 | -156 | -55.5% | -125 | -50.2% | 225 | 204 | 182 | 191 | 176 | 196 | -104 to -76 | -37.1% to -27.1% | 52 to 80 | 41.4% to 63.8% | -48 to 20 | -21.5% to -9.1% | |
| December | 307 | 283 | 145 | -162 | -52.8% | -138 | -48.8% | 227 | 247 | 222 | 236 | 217 | 217 | -90 to -61 | -29.3% to -19.8% | 72 to 102 | 49.8% to 70.1% | -50 to -20 | -18.6% to -7.6% | |
| 1Q | 934 | 881 | 731 | -203 | -21.7% | -150 | -17.0% | 836 | 395 | 395 | 395 | 395 | 395 | -539 | -57.7% | -336 | -46.0% | -441 | -52.7% | |
| 2Q | 957 | 953 | 66 | -891 | -93.1% | -887 | -93.1% | 918 | 573 | 573 | 568 | 566 | 606 | -392 to -385 | -40.9% to -40.2% | 50 to 507 | 759.0% to 769.7% | -352 to -345 | -38.4% to -37.6% | |
| 3Q | 1,003 | 998 | 274 | -729 | -72.7% | -724 | -72.5% | 958 | 793 | 776 | 733 | 709 | 862 | -294 to -210 | -29.3% to -20.9% | 435 to 519 | 158.4% to 189.2% | -250 to -165 | -26.0% to -17.2% | |
| 4Q | 886 | 801 | 389 | -497 | -56.1% | -411 | -51.4% | 733 | 666 | 596 | 624 | 579 | 684 | -307 to -220 | -34.7% to -24.8% | 189 to 277 | 48.7% to 71.1% | -154 to -67 | -21.1% to -9.1% | |
| Total | 3,780 | 3,633 | 1,461 | -2,319 | -61.4% | -2,172 | -59.8% | 3,445 | 2,427 | 2,341 | 2,320 | 2,248 | 2,547 | -1,532 to -1,353 | -40.5% to -35.8% | 787 to 966 | 53.9% to 66.2% | -1,197 to -1,018 | -34.7% to -29.6% | |

North America

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -2.2% | -11.4% | -0.3% | -31,354 | -13.7% | -6,786 | -18.1% | -24,568 | -12.8% | -4,675 | -1,780 | -2,895 |
| 2Q 2020 | -71.4% | -91.4% | -67.5% | -228,637 | -87.4% | -39,617 | -96.7% | -189,020 | -85.6% | -32,893 | -10,618 | -22,274 |
| 3Q 2020 | -50.2% | -80.0% | -44.3% | -185,817 | -70.1% | -39,286 | -90.7% | -146,531 | -66.1% | -28,047 | -10,780 | -17,267 |
| 4Q 2020 | -44.2% | -67.0% | -40.1% | -153,541 | -62.8% | -30,354 | -82.4% | -123,187 | -59.4% | -22,799 | -8,283 | -14,517 |
| Total 2020 | -42.8% | -63.2% | -38.8% | -599,350 | -59.9% | -116,043 | -73.2% | -483,307 | -57.4% | -88,414 | -31,461 | -56,954 |
| 1Q 2021 | -39.9% | -64.0% | -35.0% | -132,881 | -58.0% | -30,335 | -81.0% | -102,547 | -53.5% | -20,041 | -7,957 | -12,084 |
| 2Q 2021 | -29.5% to -29.5% | -60.6% to -60.5% | -23.4% to -23.3% | -111,773 to -110,413 | -42.7% to -42.2% | -31,183 to -30,969 | -76.1% to -75.6% | -80,590 to -79,444 | -36.5% to -36.0% | -18,073 to -17,884 | -8,576 to -8,523 | -9,497 to -9,362 |
| 3Q 2021 | -21.9% to -18.4% | -50.9% to -45.6% | -16.1% to -13.0% | -86,375 to -66,489 | -32.6% to -25.1% | -28,036 to -23,808 | -64.7% to -55.0% | -58,339 to -42,682 | -26.3% to -19.3% | -14,920 to -11,988 | -8,045 to -6,958 | -6,875 to -5,030 |
| 4Q 2021 | -18.7% to -12.0% | -45.8% to -33.4% | -13.9% to -8.0% | -68,732 to -41,108 | -28.1% to -16.8% | -21,521 to -15,387 | -58.4% to -41.8% | -47,212 to -25,721 | -22.7% to -12.4% | -11,620 to -7,477 | -6,057 to -4,446 | -5,563 to -3,031 |
| Total 2021 | -27.3% to -24.7% | -55.1% to -51.0% | -21.8% to -19.5% | -399,762 to -350,891 | -40.0% to -35.1% | -111,074 to -100,498 | -70.0% to -63.4% | -288,687 to -250,393 | -34.3% to -29.8% | -64,655 to -57,390 | -30,635 to -27,883 | -34,019 to -29,507 |



Seat Capacity (thousand) - North America International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|----------|------------|-------------|------------|-------------|-----------|--------------------|----------------------|----------------------|--------------------|--------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 93,905 | 95,051 | 97,514 | 3,609 | 3.8% | 2,463 | 97,328 | 54,042 | 54,042 | 54,042 | 54,042 | 54,042 | -39,863 | -42.5% | -43,472 | -44.6% | -43,286 | -44.5% | |
| February | 85,504 | 89,395 | 91,385 | 5,882 | 6.9% | 1,991 | 91,220 | 49,241 | 49,241 | 49,241 | 49,241 | 49,241 | -36,262 | -42.4% | -42,144 | -46.1% | -41,979 | -46.0% | |
| March | 100,867 | 101,844 | 85,238 | -15,629 | -15.5% | -16,606 | 103,941 | 65,269 | 65,269 | 65,269 | 65,269 | 65,269 | -35,598 | -35.3% | -19,968 | -23.4% | -38,672 | -37.2% | |
| April | 97,530 | 100,769 | 29,373 | -68,156 | -69.9% | -71,396 | 103,871 | 66,300 | 66,300 | 66,300 | 66,300 | 66,300 | -31,229 | -32.0% | 36,927 | 125.7% | -37,571 | -36.2% | |
| May | 101,683 | 105,738 | 24,681 | -77,002 | -75.7% | -81,057 | 109,485 | 72,030 | 72,030 | 72,030 | 72,030 | 72,030 | -29,202 | -29.2% | 47,349 | 191.8% | -37,455 | -34.2% | |
| June | 102,378 | 107,581 | 32,109 | -70,268 | -68.6% | -75,472 | 109,971 | 74,436 | 74,436 | 74,184 | 74,143 | 81,874 | -28,235 to -27,941 | -27.6% to -27.3% | 42,034 to 42,327 | 130.9% to 131.8% | -35,828 to -35,535 | -32.6% to -32.3% | |
| July | 106,790 | 113,441 | 51,382 | -55,408 | -51.9% | -62,059 | 119,297 | 83,841 | 83,841 | 82,732 | 82,528 | 92,179 | -24,262 to -22,949 | -22.7% to -21.5% | 31,147 to 32,460 | 60.6% to 63.2% | -36,768 to -35,455 | -30.8% to -29.7% | |
| August | 106,184 | 109,871 | 55,341 | -50,842 | -47.9% | -54,530 | 113,706 | 84,344 | 84,344 | 81,290 | 80,772 | 97,493 | -25,411 to -21,839 | -23.9% to -20.6% | 25,431 to 29,003 | 46.0% to 52.4% | -32,934 to -29,362 | -29.0% to -25.8% | |
| September | 97,042 | 102,488 | 47,516 | -49,527 | -51.0% | -54,972 | 107,717 | 84,729 | 81,183 | 79,853 | 78,887 | 102,801 | -18,155 to -12,314 | -18.7% to -12.7% | 31,372 to 37,213 | 66.0% to 78.3% | -28,830 to -22,989 | -26.8% to -21.3% | |
| October | 100,677 | 102,812 | 52,459 | -48,218 | -47.9% | -50,353 | 106,425 | 87,172 | 81,125 | 81,810 | 80,129 | 109,010 | -20,549 to -13,505 | -20.4% to -13.4% | 27,670 to 34,713 | 52.7% to 66.2% | -26,297 to -19,253 | -24.7% to -18.1% | |
| November | 94,651 | 95,805 | 54,837 | -39,814 | -42.1% | -40,968 | 98,398 | 82,309 | 75,782 | 78,131 | 75,824 | 92,572 | -18,868 to -12,342 | -19.9% to -13.0% | 20,946 to 27,472 | 38.2% to 50.1% | -22,616 to -16,090 | -23.0% to -16.4% | |
| December | 98,992 | 101,830 | 56,803 | -42,189 | -42.6% | -45,027 | 106,263 | 89,626 | 82,258 | 86,970 | 83,315 | 92,672 | -16,734 to -9,366 | -16.9% to -9.5% | 25,455 to 32,823 | 44.8% to 57.8% | -24,005 to -16,637 | -22.6% to -15.7% | |
| 1Q | 280,275 | 286,289 | 274,137 | -6,138 | -2.2% | -12,153 | -4.2% | 292,489 | 168,552 | 168,552 | 168,552 | 168,552 | 168,552 | -111,723 | -39.9% | -105,585 | -38.5% | -123,937 | -42.4% |
| 2Q | 301,590 | 314,088 | 86,164 | -215,426 | -71.4% | -227,924 | -72.6% | 323,328 | 212,767 | 212,767 | 212,515 | 212,474 | 220,204 | -89,116 to -88,823 | -29.5% to -29.5% | 126,310 to 126,603 | 146.6% to 146.9% | -110,854 to -110,561 | -34.3% to -34.2% |
| 3Q | 310,016 | 325,800 | 154,239 | -155,777 | -50.2% | -171,561 | -52.7% | 340,720 | 252,915 | 249,369 | 243,874 | 242,188 | 292,473 | -67,828 to -57,102 | -21.9% to -18.4% | 87,949 to 98,676 | 57.0% to 64.0% | -98,532 to -87,806 | -28.9% to -25.8% |
| 4Q | 294,320 | 300,446 | 164,099 | -130,222 | -44.2% | -136,348 | -45.4% | 311,087 | 259,107 | 239,165 | 246,911 | 239,267 | 294,254 | -55,155 to -35,214 | -18.7% to -12.0% | 75,067 to 95,008 | 45.7% to 57.9% | -71,921 to -51,980 | -23.1% to -16.7% |
| Total | 1,186,201 | 1,226,623 | 678,637 | -507,564 | -42.8% | -547,986 | -44.7% | 1,267,623 | 893,340 | 869,853 | 871,852 | 862,481 | 975,483 | -323,721 to -292,862 | -27.3% to -24.7% | 183,843 to 214,702 | 27.1% to 31.6% | -405,143 to -374,284 | -32.0% to -29.5% |

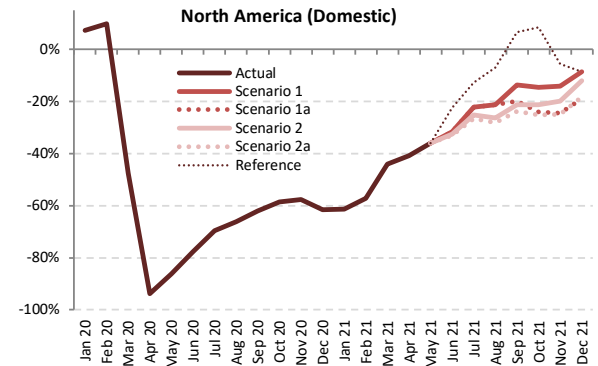
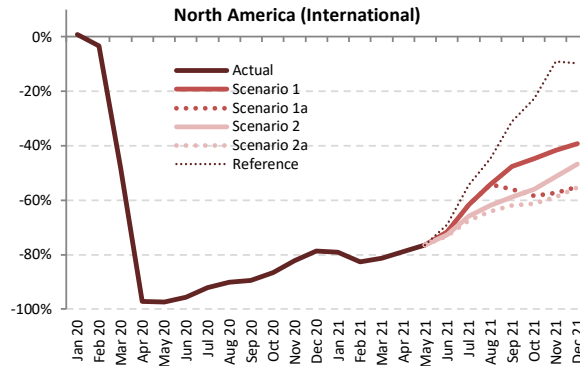
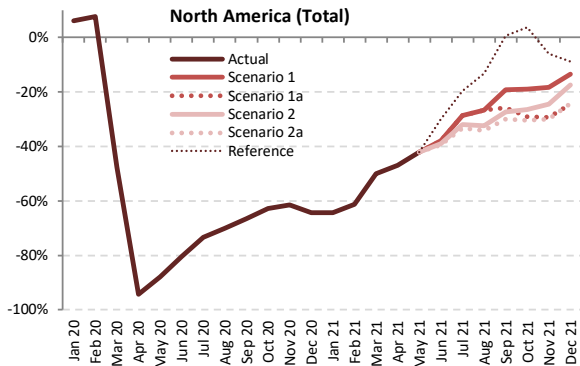


Seat Capacity (thousand) - North America International

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|---------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | | |
| January | 16,096 | 15,506 | 15,947 | -149 | -0.9% | 442 | 2.8% | 15,429 | 6,128 | 6,128 | 6,128 | 6,128 | 6,128 | -9,968 | -61.9% | -9,819 | -61.6% | -9,300 | -60.3% | |
| February | 14,365 | 14,391 | 14,338 | -27 | -0.2% | -53 | -0.4% | 14,325 | 5,035 | 5,035 | 5,035 | 5,035 | 5,035 | -9,330 | -65.0% | -9,303 | -64.9% | -9,290 | -64.9% | |
| March | 16,706 | 16,170 | 11,500 | -5,205 | -31.2% | -4,670 | -28.9% | 16,108 | 5,794 | 5,794 | 5,794 | 5,794 | 5,794 | -10,912 | -65.3% | -5,707 | -49.6% | -10,315 | -64.0% | |
| April | 16,153 | 16,300 | 1,365 | -14,788 | -91.6% | -14,935 | -91.6% | 16,584 | 5,891 | 5,891 | 5,891 | 5,891 | 5,891 | -10,262 | -63.5% | 4,526 | 331.6% | -10,693 | -64.5% | |
| May | 16,441 | 16,711 | 1,202 | -15,238 | -92.7% | -15,509 | -92.8% | 17,046 | 6,486 | 6,486 | 6,486 | 6,486 | 6,486 | -9,955 | -60.5% | 5,284 | 439.4% | -10,560 | -61.9% | |
| June | 17,118 | 17,390 | 1,690 | -15,428 | -90.1% | -15,700 | -90.3% | 17,639 | 7,256 | 7,256 | 7,195 | 7,185 | 7,670 | -9,932 | -58.0% | 5,496 | 325.2% | 329.4% | -10,454 | -59.3% |
| July | 18,138 | 18,510 | 3,177 | -14,960 | -82.5% | -15,332 | -82.8% | 18,994 | 8,700 | 8,700 | 8,394 | 8,346 | 10,045 | -9,791 | -54.0% | 5,169 | 162.7% | 173.8% | -10,648 | -56.1% |
| August | 17,797 | 18,096 | 3,608 | -14,188 | -79.7% | -14,488 | -80.1% | 18,563 | 9,686 | 9,686 | 8,867 | 8,751 | 11,419 | -9,045 | -50.8% | 5,143 | 142.5% | 168.4% | -9,812 | -52.9% |
| September | 15,583 | 15,971 | 3,497 | -12,086 | -77.6% | -12,474 | -78.1% | 16,368 | 9,644 | 8,650 | 8,420 | 8,212 | 12,335 | -7,371 | -47.3% | 4,715 | 134.8% | 175.8% | -8,156 | -49.8% |
| October | 15,357 | 14,961 | 4,224 | -11,132 | -72.5% | -10,737 | -71.8% | 15,327 | 9,861 | 8,184 | 8,473 | 8,122 | 13,420 | -7,234 | -47.1% | 3,898 | 92.3% | 133.4% | -7,205 | -47.0% |
| November | 14,303 | 13,859 | 4,804 | -9,498 | -66.4% | -9,055 | -65.3% | 14,230 | 9,566 | 7,733 | 8,448 | 7,919 | 14,497 | -6,569 | -47.3% | 2,929 | 61.0% | 99.1% | -6,497 | -45.7% |
| December | 15,987 | 15,543 | 6,015 | -9,972 | -62.4% | -9,528 | -61.3% | 15,928 | 10,953 | 8,820 | 9,983 | 9,192 | 15,823 | -7,166 | -50.3% | 2,806 | 46.6% | 82.1% | -7,108 | -44.6% |
| 1Q | 47,167 | 46,066 | 41,785 | -5,382 | -11.4% | -4,281 | -9.3% | 45,862 | 16,957 | 16,957 | 16,957 | 16,957 | 16,957 | -10,214 | -64.0% | -24,828 | -59.4% | -28,905 | -63.0% | |
| 2Q | 49,711 | 50,401 | 4,257 | -45,544 | -91.4% | -46,144 | -91.6% | 51,269 | 19,633 | 19,633 | 19,572 | 19,562 | 20,047 | -30,149 | -60.6% | 15,305 | 359.5% | 361.2% | -31,707 | -61.8% |
| 3Q | 51,518 | 52,577 | 10,283 | -41,235 | -80.0% | -42,294 | -80.4% | 53,925 | 28,030 | 27,036 | 25,682 | 25,310 | 33,799 | -26,208 | -50.9% | 15,027 | 172.6% | 216.9% | -28,616 | -53.1% |
| 4Q | 45,646 | 44,364 | 15,043 | -30,603 | -67.0% | -29,320 | -66.1% | 45,485 | 30,379 | 24,737 | 26,903 | 25,234 | 43,741 | -20,909 | -45.8% | 9,694 | 64.4% | 101.9% | -20,748 | -45.6% |
| Total | 194,042 | 193,408 | 71,368 | -122,674 | -63.2% | -122,040 | -63.1% | 196,542 | 94,999 | 88,364 | 89,115 | 87,063 | 114,544 | -106,979 | -55.1% | 15,695 | 22.0% | 33.1% | -109,479 | -55.7% |

Seat Capacity (thousand) - North America Domestic

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | |
|-----------|---------|-----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|---------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | | |
| January | 77,808 | 79,545 | 81,567 | 3,758 | 4.8% | 2,021 | 2.5% | 81,899 | 47,913 | 47,913 | 47,913 | 47,913 | 47,913 | -29,895 | -38.4% | -33,653 | -41.3% | -33,986 | -41.5% | |
| February | 71,139 | 75,004 | 77,048 | 5,909 | 8.3% | 2,044 | 2.7% | 76,895 | 44,206 | 44,206 | 44,206 | 44,206 | 44,206 | -26,932 | -37.9% | -32,841 | -42.6% | -32,689 | -42.5% | |
| March | 84,161 | 85,673 | 73,737 | -10,424 | -12.4% | -11,936 | -13.9% | 87,833 | 59,476 | 59,476 | 59,476 | 59,476 | 59,476 | -24,686 | -29.3% | -14,262 | -19.3% | -28,357 | -32.3% | |
| April | 81,377 | 84,469 | 28,009 | -53,368 | -65.6% | -56,460 | -66.8% | 87,287 | 60,410 | 60,410 | 60,410 | 60,410 | 60,410 | -20,967 | -25.8% | 32,401 | 115.7% | -26,878 | -30.8% | |
| May | 85,242 | 89,027 | 23,478 | -61,763 | -72.5% | -65,548 | -76.6% | 92,439 | 65,544 | 65,544 | 65,544 | 65,544 | 65,544 | -19,698 | -23.1% | 42,066 | 179.2% | -26,895 | -29.1% | |
| June | 85,260 | 90,191 | 30,420 | -54,840 | -64.3% | -59,772 | -66.3% | 92,332 | 67,180 | 67,180 | 66,989 | 66,958 | 74,204 | -18,302 | -21.5% | 36,538 | 120.1% | 120.8% | -25,374 | -27.5% |
| July | 88,652 | 94,932 | 48,204 | -40,448 | -45.6% | -46,727 | -49.2% | 100,302 | 75,141 | 75,141 | 74,338 | 74,182 | 82,135 | -14,470 | -13.5% | 25,978 | 53.9% | 55.9% | -26,120 | -26.0% |
| August | 88,387 | 91,775 | 51,733 | -36,654 | -41.5% | -40,042 | -43.6% | 95,143 | 74,659 | 74,659 | 72,422 | 72,021 | 86,074 | -16,366 | -17.2% | 20,288 | 39.2% | 44.3% | -23,122 | -24.3% |
| September | 81,459 | 86,517 | 44,018 | -37,440 | -46.0% | -42,498 | -49.1% | 91,350 | 75,085 | 72,533 | 71,432 | 70,675 | 90,466 | -10,784 | -13.2% | 26,657 | 60.6% | 70.6% | -20,674 | -22.6% |
| October | 85,321 | 87,850 | 48,235 | -37,086 | -43.5% | -39,616 | -45.1% | 91,098 | 77,311 | 72,941 | 73,337 | 72,006 | 95,590 | -13,315 | -15.6% | 23,772 | 49.3% | 60.3% | -19,092 | -21.0% |
| November | 80,348 | 81,945 | 50,032 | -30,316 | -37.7% | -31,913 | -38.9% | 84,168 | 72,743 | 68,049 | 69,683 | 67,904 | 78,074 | -12,444 | -15.5% | 17,872 | 35.7% | 45.4% | -16,264 | -19.3% |
| December | 83,006 | 86,287 | 50,789 | -32,217 | -38.8% | -35,498 | -41.1% | 90,335 | 78,674 | 73,438 | 76,988 | 74,123 | 76,849 | -9,568 | -11.4% | 22,649 | 44.6% | 54.9% | -16,898 | -18.7% |
| 1Q | 233,108 | 240,223 | 232,351 | -7,857 | -3.3% | -8,711 | -3.3% | 246,627 | 151,595 | 151,595 | 151,595 | 151,595 | 151,595 | -81,513 | -35.0% | -80,756 | -34.8% | -95,032 | -38.5% | |
| 2Q | 251,878 | 263,687 | 81,907 | -169,972 | -67.5% | -181,780 | -68.9% | 272,059 | 193,134 | 193,134 | 192,943 | 192,911 | 200,157 | -58,967 | -23.4% | 111,005 | 135.5% | 135.8% | -79,148 | -29.1% |
| 3Q | 258,498 | 273,223 | 143,956 | -114,542 | -44.3% | -129,267 | -47.3% | 286,795 | 224,885 | 222,333 | 218,192 | 216,878 | 258,674 | -41,620 | -13.0% | 72,922 | 50.7% | 56.2% | -69,917 | -24.4% |
| 4Q | 248,675 | 256,083 | 149,055 | -99,619 | -40.1% | -107,027 | -41.8% | 265,601 | 228,727 | 214,428 | 220,008 | 214,033 | 250,513 | -34,641 | -13.9% | 64,978 | 43.6% | 53.5% | -51,568 | -19.4% |
| Total | 992,159 | 1,033,215 | 607,269 | -384,890 | -38.8% | -425,946 | -41.2% | 1,071,082 | 798,341 | 781,490 | 782,737 | 775,418 | 860,939 | -216,742 | -21.8% | 168,149 | 27.7% | 31.5% | -295,664 | -27.6% |



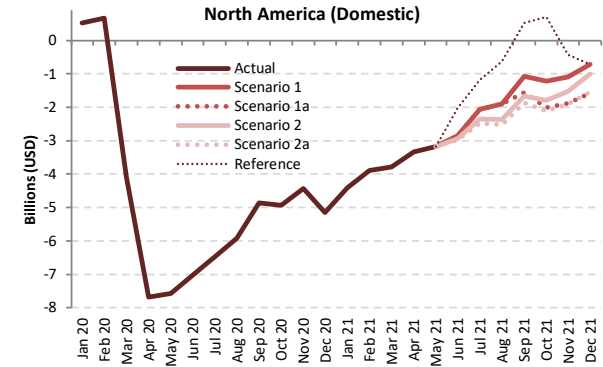
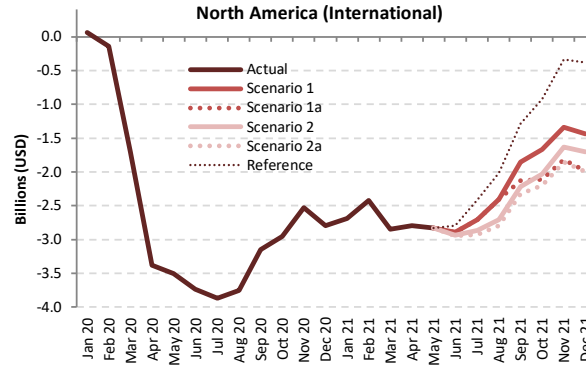
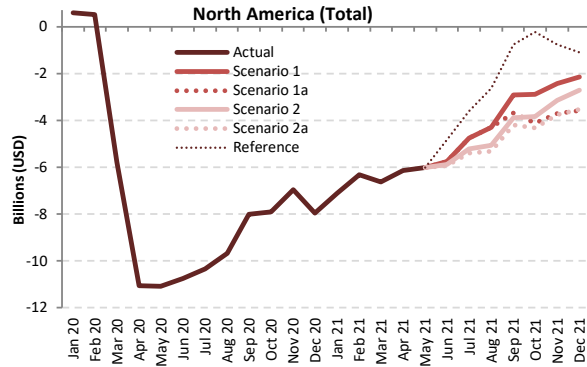
Passenger Number (thousand) - North America International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|----------|---------|----------|---------|---------|--------|----------|----------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | |
| January | 73,792 | 74,960 | 78,339 | 4,547 | 6.2% | 3,379 | 76,995 | 26,274 | 26,274 | 26,274 | 26,274 | 26,274 | -47,518 | -64.4% | -52,065 | -66.5% | -50,722 | -65.9% | | | | | | | |
| February | 68,976 | 72,402 | 74,269 | 5,293 | 7.7% | 1,867 | 74,126 | 26,750 | 26,750 | 26,750 | 26,750 | 26,750 | -42,226 | -61.2% | -47,519 | -64.0% | -47,376 | -63.9% | | | | | | | |
| March | 86,380 | 87,572 | 45,187 | -41,194 | -47.7% | -42,385 | 89,682 | 43,243 | 43,243 | 43,243 | 43,243 | 43,243 | -1,943 | -4.3% | -46,439 | -51.8% | -46,439 | -51.8% | | | | | | | |
| April | 82,715 | 85,788 | 4,727 | -77,988 | -94.3% | -81,061 | 88,718 | 43,958 | 43,958 | 43,958 | 43,958 | 43,958 | -38,757 | -46.9% | 39,231 | 830.0% | -44,760 | -50.5% | | | | | | | |
| May | 87,928 | 91,786 | 10,606 | -77,323 | -87.9% | -81,180 | 95,355 | 50,833 | 50,833 | 50,833 | 50,833 | 50,833 | -37,095 | -42.2% | 40,227 | 379.3% | -44,522 | -46.7% | | | | | | | |
| June | 91,099 | 96,104 | 17,772 | -73,327 | -80.5% | -78,331 | 98,556 | 56,539 | 56,539 | 55,598 | 55,179 | 63,876 | -35,920 | -34.5% | 37,406 | 38.766 | 210.5% | 218.1% | -43,377 | -42.017 | -44.0% | -42.6% | | | |
| July | 94,493 | 100,766 | 25,265 | -69,228 | -73.3% | -75,501 | -74.9% | 106,320 | 67,525 | 67,525 | 64,367 | 63,036 | 76,000 | -31,457 | -26.98% | -33.3% | -28.5% | 37,771 | 42.260 | 149.5% | 167.3% | -43,284 | -38,795 | -40.7% | -36.5% |
| August | 91,330 | 94,839 | 27,316 | -64,014 | -70.1% | -67,523 | -71.2% | 98,458 | 66,924 | 66,924 | 61,842 | 60,076 | 79,267 | -31,254 | -24.406% | -34.2% | -26.7% | 32,760 | 39.608 | 119.9% | 145.0% | -38,382 | -31,534 | -39.0% | -32.0% |
| September | 79,119 | 83,859 | 26,544 | -52,576 | -66.5% | -57,316 | -68.3% | 88,420 | 64,004 | 58,803 | 57,566 | 55,455 | 79,640 | -23,664 | -15.115% | -29.9% | -19.1% | 28,911 | 37.461 | 108.9% | 141.1% | -32,965 | -24,416 | -37.3% | -27.6% |
| October | 83,797 | 85,904 | 31,227 | -52,570 | -62.7% | -54,677 | -63.6% | 89,214 | 67,932 | 59,491 | 61,626 | 58,270 | 86,999 | -25,527 | -15.865% | -30.5% | -18.9% | 27,043 | 36.705 | 86.6% | 117.5% | -30,944 | -21,282 | -34.7% | -23.9% |
| November | 76,490 | 77,711 | 29,543 | -46,946 | -61.4% | -48,168 | -62.0% | 80,070 | 62,502 | 54,032 | 57,779 | 53,599 | 71,850 | -22,890 | -13.988% | -29.9% | -18.3% | 24,056 | 32.958 | 81.4% | 111.6% | -26,471 | -17,568 | -33.1% | -21.9% |
| December | 84,091 | 86,843 | 30,066 | -54,025 | -64.2% | -56,777 | -65.4% | 91,642 | 72,836 | 63,445 | 69,422 | 63,776 | 76,721 | -20,646 | -11.255% | -24.6% | -13.4% | 33,379 | 42.770 | 111.0% | 142.3% | -28,196 | -18,806 | -30.8% | -20.5% |
| 1Q | 229,148 | 234,934 | 197,795 | -31,354 | -13.7% | -37,139 | -15.8% | 240,804 | 96,267 | 96,267 | 96,267 | 96,267 | 96,267 | -132,881 | -58.0% | -101,528 | -51.3% | -144,536 | -60.0% | | | | | | |
| 2Q | 261,742 | 273,678 | 33,105 | -228,637 | -87.4% | -240,573 | -87.9% | 282,629 | 151,330 | 151,330 | 150,389 | 149,970 | 158,667 | -111,773 | -110.413% | -42.7% | -42.2% | 116,865 | 118,225 | 353.0% | 357.1% | -132,659 | -131,299 | -46.9% | -46.5% |
| 3Q | 264,942 | 279,465 | 79,125 | -185,817 | -70.1% | -200,340 | -71.7% | 293,198 | 198,453 | 193,252 | 183,775 | 178,567 | 234,906 | -86,375 | -66.489% | -32.6% | -25.1% | 99,442 | 119,328 | 125.7% | 150.8% | -114,631 | -94,745 | -39.1% | -32.3% |
| 4Q | 244,378 | 250,459 | 90,837 | -153,541 | -62.8% | -159,622 | -63.7% | 260,926 | 203,270 | 176,969 | 188,827 | 175,646 | 235,571 | -68,732 | -41.108% | -28.1% | -16.8% | 84,809 | 112,433 | 93.4% | 123.8% | -85,280 | -57,656 | -32.7% | -22.1% |
| Total | 1,000,211 | 1,038,535 | 400,861 | -599,350 | -59.9% | -637,674 | -61.4% | 1,077,557 | 649,320 | 617,818 | 619,258 | 600,449 | 725,411 | -399,762 | -350.891% | -40.0% | -35.1% | 199,588 | 248,459 | 49.8% | 62.0% | -477,107 | -428,236 | -44.3% | -39.7% |



| Passenger Number (thousand) - North America International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|----------|--------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | 2021 | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 12,728 | 12,303 | 12,827 | 99 | 0.8% | 524 | 4.3% | 12,265 | 2,662 | 2,662 | 2,662 | 2,662 | 2,662 | -10,066 | -79.1% | -10,165 | -79.2% | -9,603 | -78.3% |
| February | 11,162 | 11,222 | 10,790 | -372 | -3.3% | -432 | -3.8% | 11,189 | 1,935 | 1,935 | 1,935 | 1,935 | 1,935 | -9,227 | -82.7% | -8,855 | -82.1% | -9,255 | -82.7% |
| March | 13,565 | 13,174 | 7,052 | -6,513 | -48.0% | -6,122 | -46.5% | 13,150 | 2,523 | 2,523 | 2,523 | 2,523 | 2,523 | -11,041 | -81.4% | -4,529 | -64.2% | -10,627 | -80.8% |
| April | 13,169 | 13,333 | 379 | -12,790 | -97.1% | -12,954 | -97.2% | 13,591 | 2,773 | 2,773 | 2,773 | 2,773 | 2,773 | -10,396 | -78.9% | 2,394 | 631.6% | -10,818 | -79.6% |
| May | 13,346 | 13,605 | 350 | -12,996 | -97.4% | -13,254 | -97.4% | 13,901 | 3,138 | 3,138 | 3,138 | 3,138 | 3,138 | -10,209 | -76.5% | 2,787 | 795.6% | -10,763 | -77.4% |
| June | 14,467 | 14,741 | 636 | -13,831 | -95.6% | -14,104 | -95.7% | 14,978 | 4,103 | 4,103 | 3,954 | 3,889 | 4,488 | -10,578 | -73.1% | -10,365 | -73.1% | -11,089 | -76.6% |
| July | 15,475 | 15,840 | 1,216 | -14,259 | -92.1% | -14,623 | -92.3% | 16,283 | 5,944 | 5,944 | 5,297 | 5,042 | 7,059 | -10,433 | -67.4% | -9,532 | -61.6% | -11,241 | -72.7% |
| August | 15,240 | 15,542 | 1,491 | -13,749 | -90.2% | -14,051 | -90.4% | 15,971 | 6,965 | 6,965 | 5,818 | 5,457 | 8,436 | -9,783 | -64.2% | -8,275 | -54.3% | -10,514 | -69.0% |
| September | 12,609 | 12,959 | 1,332 | -11,278 | -89.4% | -11,628 | -89.7% | 13,305 | 6,609 | 5,559 | 5,203 | 4,790 | 8,695 | -7,820 | -62.0% | -6,000 | -47.6% | -8,515 | -67.8% |
| October | 12,323 | 12,040 | 1,657 | -10,666 | -86.6% | -10,383 | -86.2% | 12,358 | 6,811 | 5,126 | 5,417 | 4,774 | 9,532 | -7,549 | -61.3% | -5,512 | -44.7% | -7,584 | -61.4% |
| November | 11,370 | 11,052 | 2,020 | -9,350 | -82.2% | -9,031 | -81.7% | 11,370 | 6,640 | 4,854 | 5,540 | 4,681 | 10,347 | -6,689 | -58.8% | -4,730 | -41.6% | -6,689 | -58.8% |
| December | 13,142 | 12,817 | 2,803 | -10,338 | -78.7% | -10,014 | -78.1% | 13,154 | 7,998 | 5,914 | 7,012 | 5,860 | 11,865 | -7,282 | -55.4% | -5,144 | -39.1% | -7,294 | -55.5% |
| 1Q | 37,454 | 36,699 | 30,669 | -6,786 | -18.1% | -6,030 | -16.4% | 36,604 | 7,120 | 7,120 | 7,120 | 7,120 | 7,120 | -30,335 | -81.0% | -23,549 | -76.8% | -29,485 | -80.5% |
| 2Q | 40,983 | 41,679 | 1,366 | -39,617 | -96.7% | -40,313 | -96.7% | 42,470 | 10,014 | 10,014 | 9,865 | 9,800 | 10,399 | -31,183 | -76.1% | -30,969 | -75.6% | -32,670 | -76.4% |
| 3Q | 43,325 | 44,341 | 4,039 | -39,286 | -90.7% | -40,302 | -90.9% | 45,559 | 19,518 | 18,468 | 16,318 | 15,289 | 24,190 | -28,036 | -64.7% | -23,808 | -55.0% | -30,270 | -68.4% |
| 4Q | 36,835 | 35,909 | 6,481 | -30,354 | -82.4% | -29,428 | -82.0% | 36,882 | 21,448 | 15,894 | 17,969 | 15,314 | 31,745 | -21,521 | -58.4% | -15,387 | -41.8% | -21,568 | -58.5% |
| Total | 158,597 | 158,627 | 42,554 | -116,043 | -73.2% | -116,073 | -73.2% | 161,516 | 58,099 | 51,496 | 51,271 | 47,523 | 73,453 | -111,074 | -70.0% | -100,498 | -63.4% | -113,993 | -70.6% |

| Passenger Number (thousand) - North America Domestic | | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|----------|---------|--------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | 2021 | | | | | | | |
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 61,064 | 62,657 | 65,512 | 4,448 | 7.3% | 2,855 | 4.6% | 64,731 | 23,612 | 23,612 | 23,612 | 23,612 | 23,612 | -37,452 | -61.3% | -41,900 | -64.0% | -41,119 | -63.5% | |
| February | 57,815 | 61,181 | 63,480 | 5,665 | 9.8% | 2,299 | 3.8% | 62,937 | 24,815 | 24,815 | 24,815 | 24,815 | 24,815 | -32,999 | -57.1% | -38,664 | -60.9% | -38,121 | -60.6% | |
| March | 72,816 | 74,398 | 38,135 | -34,681 | -47.6% | -36,263 | -48.7% | 76,532 | 40,720 | 40,720 | 40,720 | 40,720 | 40,720 | -32,095 | -44.1% | 2,586 | 6.8% | -35,812 | -46.8% | |
| April | 69,546 | 72,455 | 4,348 | -65,198 | -93.7% | -68,107 | -94.0% | 75,127 | 41,185 | 41,185 | 41,185 | 41,185 | 41,185 | -4,348 | -40.8% | 36,837 | 847.3% | -33,942 | -45.2% | |
| May | 74,582 | 78,181 | 10,255 | -64,327 | -86.2% | -67,926 | -89.9% | 81,454 | 47,695 | 47,695 | 47,695 | 47,695 | 47,695 | -26,887 | -36.1% | 37,440 | 365.1% | -33,759 | -41.4% | |
| June | 76,632 | 81,363 | 17,136 | -59,496 | -77.6% | -64,227 | -78.9% | 83,578 | 52,436 | 52,436 | 51,645 | 51,290 | 59,388 | -25,342 | -33.1% | -24,196 | -31.6% | -32,288 | -37.3% | |
| July | 79,018 | 84,927 | 24,049 | -54,669 | -69.6% | -60,878 | -71.7% | 90,037 | 61,582 | 61,582 | 59,070 | 57,994 | 68,940 | -21,024 | -26.6% | -17,436 | -22.1% | -32,042 | -31.6% | |
| August | 76,089 | 79,297 | 25,825 | -50,265 | -66.1% | -53,472 | -67.4% | 82,487 | 59,959 | 59,959 | 56,024 | 54,618 | 70,831 | -21,471 | -26.1% | -16,131 | -21.2% | -28,794 | -37.3% | |
| September | 66,510 | 70,900 | 25,212 | -41,298 | -62.1% | -45,688 | -64.4% | 75,116 | 57,395 | 53,244 | 52,363 | 50,666 | 70,945 | -15,845 | -23.8% | -13.7% | 25,453 | 101.0% | -24,540 | -32.6% |
| October | 71,474 | 73,864 | 29,570 | -41,904 | -58.6% | -44,294 | -60.0% | 76,855 | 61,122 | 54,365 | 56,209 | 53,496 | 77,467 | -17,978 | -25.2% | -14.5% | 23,926 | 106.7% | -23,359 | -30.5% |
| November | 65,120 | 66,659 | 27,523 | -37,597 | -57.7% | -39,136 | -58.7% | 68,701 | 55,862 | 49,178 | 52,239 | 48,919 | 61,503 | -16,201 | -24.9% | -14.2% | 21,396 | 103.0% | -19,782 | -28.8% |
| December | 70,949 | 74,026 | 27,263 | -43,687 | -61.6% | -46,763 | -63.2% | 78,488 | 64,838 | 57,532 | 62,410 | 57,917 | 64,857 | -13,418 | -18.9% | -8.6% | 30,269 | 137.8% | -20,957 | -27.4% |
| 1Q | 191,694 | 198,235 | 167,126 | -24,568 | -12.8% | -31,109 | -15.7% | 204,199 | 89,147 | 89,147 | 89,147 | 89,147 | 89,147 | -102,547 | -53.5% | -77,979 | -46.7% | -115,052 | -56.3% | |
| 2Q | 220,760 | 231,999 | 31,739 | -189,020 | -85.6% | -200,260 | -86.3% | 240,158 | 141,316 | 141,316 | 140,525 | 140,170 | 148,268 | -80,590 | -36.5% | -79,444 | -36.0% | -108,431 | -41.6% | |
| 3Q | 221,617 | 235,124 | 75,086 | -146,531 | -66.1% | -160,038 | -68.1% | 247,639 | 178,936 | 174,784 | 167,457 | 163,278 | 210,716 | -58,339 | -24.6% | -19.3% | 88,192 | 103.8% | -84,361 | -34.1% |
| 4Q | 207,543 | 214,550 | 84,356 | -123,187 | -59.4% | -130,194 | -60.7% | 224,044 | 181,822 | 161,075 | 170,858 | 160,332 | 203,827 | -47,212 | -25.2% | -22.7% | 75,975 | 97.466% | -63,713 | -28.4% |
| Total | 841,614 | 879,908 | 358,307 | -483,307 | -57.4% | -521,601 | -59.3% | 916,041 | 591,221 | 566,322 | 567,987 | 552,927 | 651,958 | -288,687 | -34.3% | -250,393 | -34.3% | -288,687 | -34.3% | |



Passenger revenue (USD, million) - North America International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 10,540 | 10,651 | 11,130 | 591 | 5.6% | 480 | 4.5% | 10,900 | 3,440 | 3,440 | 3,440 | 3,440 | 3,440 | -7,100 | -67.4% | -7,691 | -69.1% | -7,460 | -68.4% | | |
| February | 9,717 | 10,161 | 10,244 | 527 | 5.4% | 83 | 0.8% | 10,369 | 3,410 | 3,410 | 3,410 | 3,410 | 3,410 | -6,306 | -64.9% | -6,833 | -66.7% | -6,958 | -67.1% | | |
| March | 12,058 | 12,183 | 6,265 | -5,793 | -48.0% | -5,918 | -48.6% | 12,455 | 5,423 | 5,423 | 5,423 | 5,423 | 5,423 | -6,634 | -55.0% | -842 | -13.4% | -7,032 | -56.5% | | |
| April | 11,677 | 12,086 | 617 | -11,060 | -94.7% | -11,470 | -94.9% | 12,485 | 5,540 | 5,540 | 5,540 | 5,540 | 5,540 | -6,137 | -52.6% | 4,923 | 798.1% | -6,946 | -55.6% | | |
| May | 12,400 | 12,924 | 1,314 | -11,086 | -89.4% | -11,610 | -89.8% | 13,405 | 6,399 | 6,399 | 6,399 | 6,399 | 6,399 | -6,001 | -48.4% | 5,085 | 386.9% | -7,006 | -52.3% | | |
| June | 12,947 | 13,599 | 2,200 | -10,747 | -83.0% | -11,399 | -83.8% | 13,942 | 7,201 | 7,201 | 7,070 | 7,012 | 8,118 | -5,935 to -5,747 | -45.8% to -44.4% | 4,812 to 5,001 | 218.7% to 227.3% | -6,930 to -6,741 | -49.7% to -48.4% | | |
| July | 13,500 | 14,320 | 3,151 | -10,348 | -76.7% | -11,169 | -78.0% | 15,059 | 8,743 | 8,743 | 8,284 | 8,093 | 9,901 | -5,407 to -4,756 | -40.1% to -35.2% | 4,941 to 5,592 | 156.8% to 177.4% | -6,966 to -6,315 | -46.3% to -41.9% | | |
| August | 13,126 | 13,619 | 3,447 | -9,680 | -73.7% | -10,172 | -74.7% | 14,133 | 8,819 | 8,819 | 8,060 | 7,803 | 10,489 | -5,323 to -4,307 | -40.6% to -32.8% | 4,357 to 5,373 | 126.4% to 155.9% | -6,330 to -5,314 | -44.8% to -37.6% | | |
| September | 11,365 | 12,003 | 3,346 | -8,019 | -70.6% | -8,657 | -72.1% | 12,617 | 8,441 | 7,675 | 7,481 | 7,175 | 10,603 | -4,190 to -2,924 | -36.9% to -25.7% | 3,829 to 5,095 | 114.4% to 152.3% | -5,442 to -4,176 | -43.1% to -33.1% | | |
| October | 11,827 | 12,037 | 3,933 | -7,893 | -66.7% | -8,104 | -67.3% | 12,492 | 8,941 | 7,699 | 7,993 | 7,508 | 11,611 | -4,319 to -2,886 | -36.5% to -24.4% | 3,575 to 5,007 | 90.9% to 127.3% | -4,984 to -3,551 | -39.9% to -28.4% | | |
| November | 10,714 | 10,812 | 3,754 | -6,960 | -65.0% | -7,057 | -65.3% | 11,144 | 8,280 | 7,020 | 7,560 | 6,947 | 9,953 | -3,767 to -2,434 | -35.2% to -22.7% | 3,193 to 4,525 | 85.0% to 120.5% | -4,196 to -2,864 | -37.7% to -25.7% | | |
| December | 11,842 | 12,146 | 3,897 | -7,946 | -67.1% | -8,249 | -67.9% | 12,788 | 9,686 | 8,272 | 9,135 | 8,307 | 10,743 | -3,570 to -2,156 | -30.1% to -18.2% | 4,376 to 5,790 | 112.3% to 148.6% | -4,515 to -3,102 | -35.3% to -24.3% | | |
| 1Q | 32,314 | 32,995 | 27,639 | -4,675 | -14.5% | -5,356 | -16.2% | 33,724 | 12,273 | 12,273 | 12,273 | 12,273 | 12,273 | -20,401 | -62.0% | -15,366 | -55.6% | -21,451 | -63.6% | | |
| 2Q | 37,024 | 38,610 | 4,131 | -32,893 | -88.8% | -34,479 | -89.3% | 39,832 | 19,140 | 19,140 | 19,009 | 18,951 | 20,057 | -18,073 to -17,884 | -48.8% to -48.3% | 14,820 to 15,008 | 358.7% to 363.3% | -20,882 to -20,693 | -52.4% to -51.9% | | |
| 3Q | 37,991 | 39,942 | 9,944 | -28,047 | -73.8% | -29,998 | -75.1% | 41,809 | 26,004 | 25,238 | 23,825 | 23,071 | 30,993 | -14,920 to -11,988 | -39.3% to -31.6% | 13,127 to 16,060 | 132.0% to 161.5% | -18,738 to -15,805 | -44.8% to -37.8% | | |
| 4Q | 34,383 | 34,995 | 11,584 | -22,799 | -66.3% | -23,411 | -66.9% | 36,423 | 26,906 | 22,991 | 24,689 | 22,763 | 32,307 | -11,620 to -7,477 | -33.8% to -21.7% | 11,179 to 15,322 | 96.5% to 132.3% | -13,660 to -9,517 | -37.5% to -26.1% | | |
| Total | 141,713 | 146,541 | 53,298 | -88,414 | -62.4% | -93,243 | -63.6% | 151,788 | 84,323 | 79,642 | 79,796 | 77,058 | 95,630 | -64,655 to -57,390 | -45.6% to -40.5% | 23,760 to 31,025 | 44.6% to 58.2% | -74,730 to -67,465 | -49.2% to -44.4% | | |



Passenger revenue (USD, million) - North America International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|---------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | f | g | h | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 3,344 | 3,267 | 3,410 | 66 | 2.0% | 143 | 4.4% | 3,272 | 657 | 657 | 657 | 657 | -2,687 | -80.3% | -2,753 | -80.7% | -2,615 | -79.9% |
| February | 2,904 | 2,951 | 2,763 | -141 | -4.8% | -188 | -6.4% | 2,952 | 486 | 486 | 486 | 486 | -2,418 | -83.3% | -2,277 | -82.4% | -2,466 | -83.5% |
| March | 3,477 | 3,416 | 1,771 | -1,706 | -49.1% | -1,645 | -48.2% | 3,437 | 625 | 625 | 625 | 625 | -2,852 | -82.0% | -1,146 | -64.7% | -2,812 | -81.8% |
| April | 3,481 | 3,548 | 104 | -3,377 | -97.0% | -3,444 | -97.1% | 3,632 | 686 | 686 | 686 | 686 | -2,795 | -80.3% | 582 | 557.0% | -2,946 | -81.1% |
| May | 3,611 | 3,711 | 106 | -3,505 | -97.1% | -3,606 | -97.1% | 3,807 | 779 | 779 | 779 | 779 | -3,832 | -78.4% | 673 | 636.0% | -3,028 | -79.5% |
| June | 3,917 | 4,011 | 181 | -3,736 | -95.4% | -3,830 | -95.5% | 4,093 | 1,021 | 1,021 | 984 | 968 | -2,949 | -75.3% | 787 | 435.7% | -3,125 | -76.4% |
| July | 4,188 | 4,312 | 317 | -3,871 | -92.4% | -3,995 | -92.6% | 4,449 | 1,486 | 1,486 | 1,323 | 1,259 | -2,929 | -69.9% | 941 | 296.5% | -3,190 | -71.7% |
| August | 4,160 | 4,274 | 403 | -3,757 | -90.3% | -3,871 | -90.6% | 4,413 | 1,754 | 1,754 | 1,458 | 1,367 | -2,793 | -67.1% | 964 | 238.9% | -3,046 | -69.0% |
| September | 3,528 | 3,648 | 375 | -3,153 | -89.4% | -3,273 | -89.7% | 3,765 | 1,678 | 1,401 | 1,310 | 1,204 | -2,323 | -65.9% | 830 | 221.2% | -2,561 | -68.0% |
| October | 3,404 | 3,333 | 449 | -2,955 | -86.8% | -2,884 | -86.5% | 3,435 | 1,738 | 1,292 | 1,370 | 1,204 | -2,200 | -64.6% | 755 | 168.3% | -2,231 | -64.9% |
| November | 3,040 | 2,956 | 511 | -2,529 | -83.2% | -2,445 | -82.7% | 3,048 | 1,697 | 1,225 | 1,404 | 1,183 | -1,858 | -61.1% | 672 | 131.5% | -1,865 | -61.2% |
| December | 3,482 | 3,422 | 684 | -2,798 | -80.4% | -2,738 | -80.0% | 3,539 | 2,045 | 1,493 | 1,781 | 1,482 | -1,999 | -57.4% | 799 | 116.8% | -2,056 | -58.1% |
| 1Q | 9,725 | 9,634 | 7,945 | -1,780 | -18.3% | -1,690 | -17.5% | 9,661 | 1,768 | 1,768 | 1,768 | 1,768 | -7,957 | -81.8% | 1,362 | -77.7% | -7,893 | -81.7% |
| 2Q | 11,009 | 11,271 | 391 | -10,618 | -96.4% | -10,880 | -96.5% | 11,532 | 2,487 | 2,487 | 2,449 | 2,433 | -8,576 | -77.9% | 2,042 | 522.3% | -9,099 | -78.9% |
| 3Q | 11,876 | 12,235 | 1,096 | -10,780 | -90.8% | -11,139 | -91.0% | 12,627 | 4,918 | 4,641 | 4,091 | 3,830 | -8,045 | -67.7% | 2,734 | 249.5% | -8,796 | -69.7% |
| 4Q | 9,926 | 9,712 | 1,643 | -8,283 | -83.4% | -8,068 | -83.1% | 10,022 | 5,480 | 4,010 | 4,555 | 3,869 | -6,057 | -61.0% | 2,226 | 135.4% | -6,152 | -61.4% |
| Total | 42,536 | 42,851 | 11,075 | -31,461 | -74.0% | -31,777 | -74.2% | 43,841 | 14,653 | 12,905 | 12,863 | 11,900 | -30,635 | -72.0% | 826 | 7.5% | -31,940 | -72.9% |

Passenger revenue (USD, million) - North America Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|---------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | f | g | h | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 7,196 | 7,384 | 7,720 | 524 | 7.3% | 336 | 4.6% | 7,628 | 2,782 | 2,782 | 2,782 | 2,782 | -4,413 | -61.3% | -4,938 | -64.0% | -4,846 | -63.5% |
| February | 6,813 | 7,210 | 7,481 | 668 | 9.8% | 271 | 3.8% | 7,417 | 2,924 | 2,924 | 2,924 | 2,924 | -3,889 | -57.1% | -4,556 | -60.9% | -4,492 | -60.6% |
| March | 8,581 | 8,767 | 4,494 | -4,087 | -47.6% | -4,273 | -48.7% | 9,019 | 9,294 | 4,799 | 4,799 | 4,799 | -3,782 | -44.1% | 305 | 6.8% | -4,220 | -46.8% |
| April | 8,195 | 8,538 | 512 | -7,683 | -93.7% | -8,026 | -94.0% | 8,853 | 4,853 | 4,853 | 4,853 | 4,853 | -3,342 | -40.8% | 4,341 | 847.3% | -4,000 | -45.2% |
| May | 8,789 | 9,213 | 1,209 | -7,580 | -86.2% | -8,004 | -86.9% | 9,599 | 5,620 | 5,620 | 5,620 | 5,620 | -3,168 | -36.1% | 4,412 | 365.1% | -3,978 | -41.4% |
| June | 9,030 | 9,588 | 2,019 | -7,011 | -77.6% | -7,569 | -78.9% | 9,849 | 6,179 | 6,179 | 6,086 | 6,044 | -2,986 | -33.1% | 4,025 | 199.3% | -3,805 | -37.3% |
| July | 9,312 | 10,008 | 2,834 | -6,478 | -69.6% | -7,174 | -71.7% | 10,610 | 7,257 | 7,257 | 6,961 | 6,834 | -2,477 | -26.6% | 4,000 | 141.1% | -3,776 | -35.6% |
| August | 8,966 | 9,344 | 3,043 | -5,923 | -66.1% | -6,301 | -67.4% | 9,720 | 7,066 | 7,066 | 6,602 | 6,436 | -2,530 | -28.2% | 3,393 | 111.5% | -3,284 | -27.3% |
| September | 7,838 | 8,355 | 2,971 | -4,867 | -62.1% | -5,384 | -64.4% | 8,852 | 6,764 | 6,274 | 6,170 | 5,971 | -1,867 | -23.8% | 2,999 | 101.0% | -2,881 | -23.6% |
| October | 8,423 | 8,704 | 3,485 | -4,938 | -58.6% | -5,220 | -60.0% | 9,057 | 7,203 | 6,406 | 6,624 | 6,304 | -2,119 | -25.2% | 2,819 | 80.9% | -2,753 | -20.5% |
| November | 7,674 | 7,855 | 3,243 | -4,430 | -57.7% | -4,612 | -58.7% | 8,096 | 6,583 | 5,795 | 6,156 | 5,765 | -1,909 | -24.9% | 2,521 | 77.7% | -2,331 | -18.7% |
| December | 8,361 | 8,723 | 3,213 | -5,148 | -61.6% | -5,511 | -63.2% | 9,249 | 7,641 | 6,780 | 7,354 | 6,825 | -1,581 | -20.9% | 3,567 | 111.0% | -2,470 | -17.4% |
| 1Q | 22,590 | 23,360 | 19,694 | -2,895 | -12.8% | -3,666 | -15.7% | 24,063 | 10,505 | 10,505 | 10,505 | 10,505 | -12,084 | -53.5% | -9,189 | -46.7% | -13,558 | -56.3% |
| 2Q | 26,015 | 27,339 | 3,740 | -22,274 | -85.6% | -23,599 | -86.3% | 28,301 | 16,653 | 16,653 | 16,560 | 16,518 | -9,497 | -36.5% | 12,778 | 341.6% | -11,783 | -41.6% |
| 3Q | 26,116 | 27,707 | 8,848 | -17,267 | -66.1% | -18,859 | -68.1% | 29,182 | 21,086 | 20,597 | 19,733 | 19,241 | -6,875 | -26.3% | 10,393 | 117.5% | -9,941 | -27.7% |
| 4Q | 24,457 | 25,283 | 9,941 | -14,517 | -59.4% | -15,342 | -60.7% | 26,402 | 21,426 | 18,981 | 20,134 | 18,894 | -5,563 | -22.7% | 8,953 | 90.1% | -7,508 | -18.8% |
| Total | 99,177 | 103,690 | 42,223 | -56,954 | -57.4% | -61,466 | -59.3% | 107,948 | 69,670 | 66,736 | 66,932 | 65,158 | -34,019 | -29.507 | 22,934 | 54.3% | -42,790 | -39.6% |



Appendix A: Overview of Early Impact



COVID-19 outbreak has impacted air traffic of China starting from late January 2020



Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

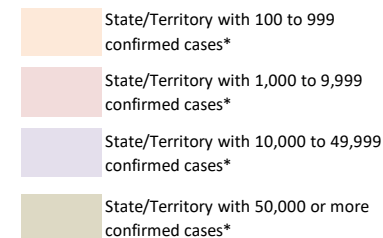


A surge of COVID-19 confirmed cases occurred in several States by late February 2020

| January 2020 International passenger seat capacity | | |
|--|---|-----|
| Country/Territory | Capacity change from originally-planned | |
| Russian Federation | -89,778 | -1% |
| Italy | -65,971 | -1% |
| Turkey | -53,262 | -1% |
| China | -45,484 | 0% |
| Morocco | -42,684 | -2% |
| United Arab Emirates | -31,464 | 0% |
| Iraq | -29,326 | -3% |
| Albania | -22,080 | -7% |
| United Kingdom | -21,888 | 0% |
| South Africa | -21,476 | -1% |
| Iran Islamic Republic of | -20,891 | -2% |
| France | -19,537 | 0% |
| Poland | -18,154 | 0% |
| Romania | -17,493 | -1% |
| Japan | -16,449 | 0% |
| United States | -13,067 | 0% |
| Indonesia | -12,114 | 0% |
| Bulgaria | -10,540 | -1% |
| India | -10,342 | 0% |
| Cambodia | -10,158 | -1% |
| Bahamas | -9,588 | -2% |
| Denmark | -8,942 | 0% |
| Viet Nam | -8,489 | 0% |
| Malta | -7,372 | -1% |
| Lebanon | -7,182 | -1% |
| Bahrain | -7,123 | -1% |
| Uzbekistan | -6,539 | -1% |
| Tunisia | -6,362 | -1% |
| Switzerland | -6,235 | 0% |
| Czechia | -5,642 | 0% |

| February 2020 International passenger seat capacity | | |
|---|---|------|
| Country/Territory | Capacity change from originally-planned | |
| China | -10,532,219 | -61% |
| Hong Kong SAR of China (CN) | -2,363,320 | -36% |
| Republic of Korea | -1,717,147 | -19% |
| Japan | -1,592,429 | -15% |
| Thailand | -1,452,478 | -15% |
| Taiwan, Province of China (CN) | -1,446,686 | -23% |
| Singapore | -807,608 | -12% |
| Viet Nam | -731,936 | -16% |
| Macao SAR of China (CN) | -721,489 | -64% |
| Philippines | -646,104 | -18% |
| United States | -620,296 | -3% |
| Malaysia | -448,172 | -8% |
| Indonesia | -426,102 | -10% |
| Russian Federation | -317,890 | -5% |
| Cambodia | -307,968 | -4% |
| Turkey | -277,868 | -21% |
| Italy | -268,846 | -3% |
| United Arab Emirates | -253,548 | -2% |
| Australia | -241,284 | -5% |
| United Kingdom | -188,864 | -1% |
| Iran Islamic Republic of | -169,782 | -18% |
| France | -157,998 | -1% |
| Myanmar | -147,487 | -21% |
| Germany | -145,561 | -1% |
| India | -116,823 | -2% |
| Morocco | -108,186 | -5% |
| Qatar | -99,338 | -2% |
| Canada | -96,231 | -1% |
| Lao People's Democratic Republic | -71,910 | -21% |
| Finland | -71,413 | -4% |

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.



*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

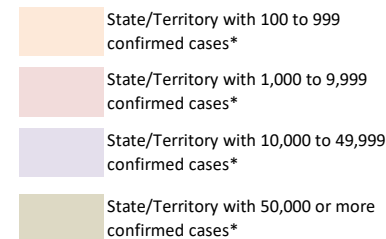
COVID-19 Pandemic was declared and accelerating in March 2020

March 2020 International Passenger Capacity

| Country/Territory | Capacity change from originally-planned | |
|--------------------------------|---|------|
| China | -14,841,792 | -82% |
| Italy | -6,860,837 | -60% |
| Republic of Korea | -6,536,917 | -70% |
| Japan | -5,837,894 | -51% |
| Germany | -5,771,162 | -31% |
| Hong Kong SAR of China (CN) | -5,352,855 | -77% |
| United Kingdom | -4,965,296 | -22% |
| United States | -4,950,969 | -19% |
| Thailand | -4,587,421 | -46% |
| Taiwan, Province of China (CN) | -4,074,431 | -62% |
| Spain | -3,792,140 | -26% |
| United Arab Emirates | -3,400,833 | -26% |
| Singapore | -3,297,434 | -45% |
| France | -3,216,482 | -25% |
| Turkey | -2,879,271 | -35% |
| Viet Nam | -2,599,336 | -55% |
| Malaysia | -2,500,355 | -42% |
| India | -2,077,578 | -29% |
| Saudi Arabia | -1,747,385 | -31% |
| Switzerland | -1,691,017 | -28% |

| Country/Territory | Capacity change from originally-planned | |
|-------------------------|---|------|
| Philippines | -1,669,456 | -45% |
| Indonesia | -1,466,518 | -34% |
| Netherlands | -1,292,472 | -17% |
| Canada | -1,218,383 | -16% |
| Austria | -1,200,864 | -30% |
| Russian Federation | -1,177,704 | -19% |
| Australia | -1,119,345 | -25% |
| Portugal | -1,118,941 | -26% |
| Belgium | -1,060,572 | -31% |
| Qatar | -1,041,439 | -21% |
| Denmark | -980,211 | -28% |
| Israel | -972,061 | -44% |
| Poland | -967,520 | -24% |
| Macao SAR of China (CN) | -954,453 | -80% |
| Egypt | -818,043 | -28% |
| Morocco | -762,145 | -31% |
| Sweden | -761,425 | -24% |
| Ireland | -733,678 | -21% |
| Greece | -635,039 | -34% |
| Czechia | -610,048 | -37% |

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.



*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)

The world reached 3 million confirmed COVID-19 cases in April 2020

April 2020 International Passenger Capacity

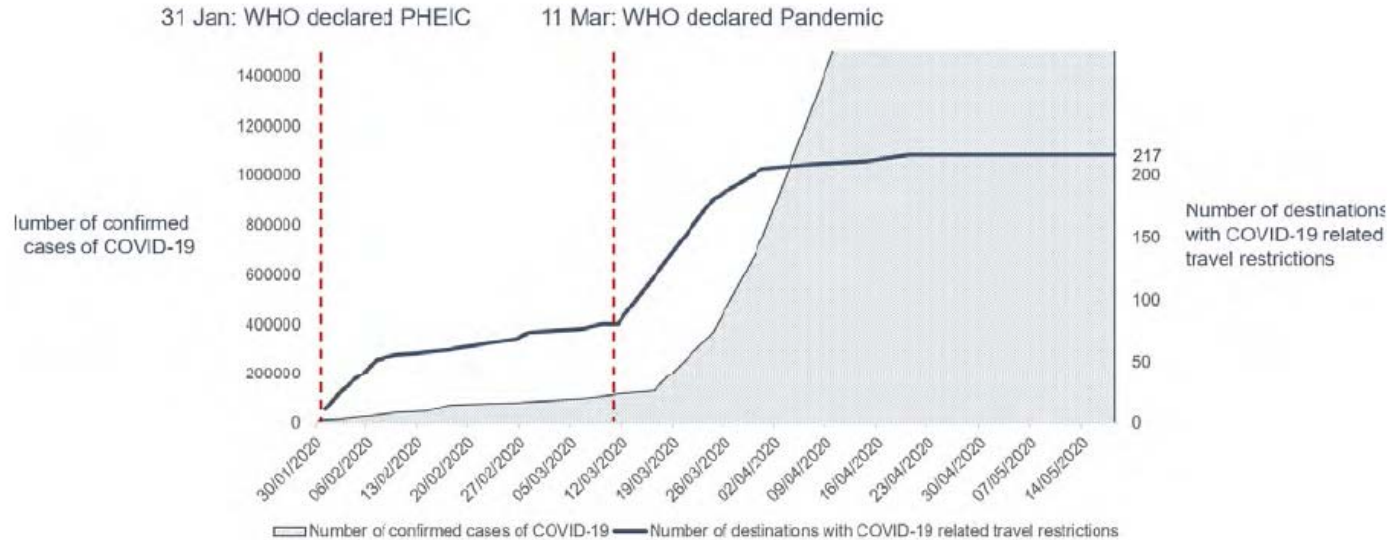
| Country/Territory | Capacity change from originally-planned | Country/Territory | Capacity change from originally-planned |
|--------------------------------|---|-------------------|---|
| United States | -22,976,621 -88% | Malaysia | -4,959,606 -85% |
| United Kingdom | -22,345,210 -90% | Portugal | -4,913,803 -95% |
| Germany | -19,374,444 -92% | Saudi Arabia | -4,193,572 -77% |
| Spain | -18,041,897 -94% | Australia | -4,115,805 -92% |
| China | -16,683,876 -95% | Mexico | -4,104,882 -78% |
| France | -13,480,021 -91% | Austria | -3,812,866 -91% |
| Italy | -12,464,502 -94% | Qatar | -3,760,492 -80% |
| United Arab Emirates | -11,009,896 -89% | Indonesia | -3,723,583 -87% |
| Japan | -9,501,833 -88% | Viet Nam | -3,681,731 -89% |
| Turkey | -8,798,224 -94% | Ireland | -3,595,318 -92% |
| Thailand | -8,441,105 -94% | Poland | -3,449,632 -79% |
| Republic of Korea | -7,960,525 -86% | Denmark | -3,417,729 -93% |
| Hong Kong SAR of China (CN) | -7,122,206 -93% | Belgium | -3,323,135 -87% |
| Netherlands | -6,960,693 -89% | Greece | -3,078,774 -94% |
| Singapore | -6,596,279 -93% | Philippines | -2,993,741 -86% |
| Canada | -6,288,656 -90% | Sweden | -2,941,579 -89% |
| India | -6,286,458 -89% | Norway | -2,476,519 -90% |
| Switzerland | -5,990,424 -93% | Egypt | -2,248,437 -78% |
| Russian Federation | -5,747,918 -87% | Brazil | -2,214,850 -92% |
| Taiwan, Province of China (CN) | -5,400,277 -85% | Israel | -2,196,238 -91% |

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)

- State/Territory with 100 to 999 confirmed cases*
- State/Territory with 1,000 to 9,999 confirmed cases*
- State/Territory with 10,000 to 49,999 confirmed cases*
- State/Territory with 50,000 or more confirmed cases*

*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

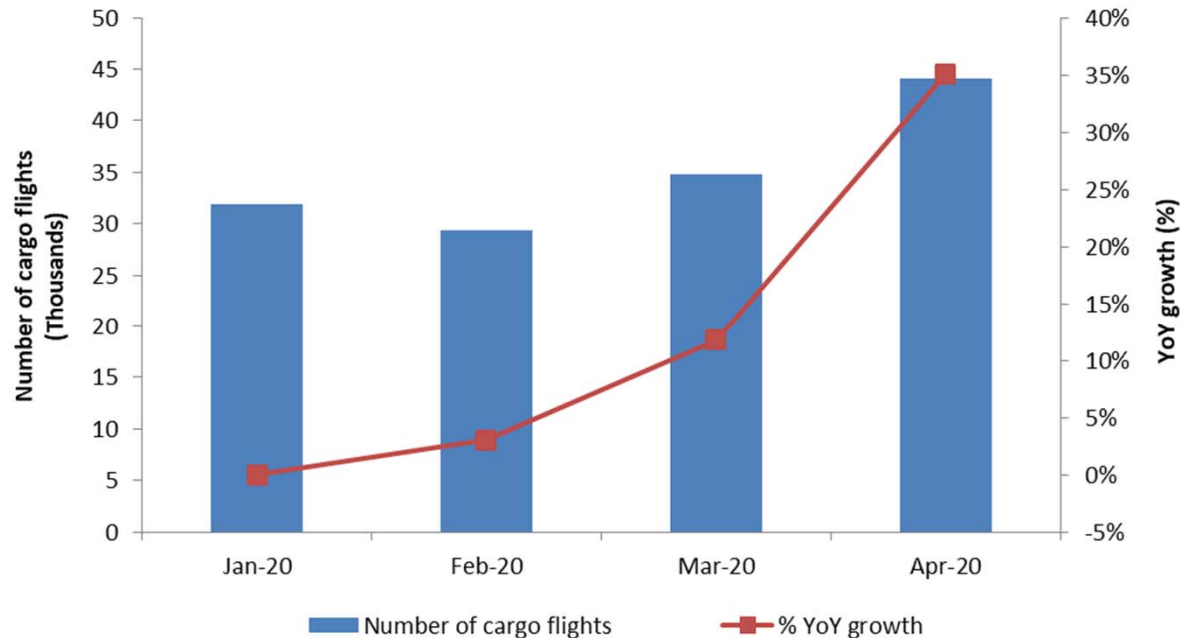
Number of confirmed cases and destinations with COVID-19-related travel restrictions



As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>

In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft





Appendix B: Scenario Assumptions in Detail

| Baseline (Originally-planned, business as usual) | | |
|---|---|---|
| (International and domestic) | Seat capacity | Passenger load factor |
| January to March 2020 | Airlines' winter schedules filed with OAG as of 6 January 2020 | Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |
| April to September 2020 | Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020 | |
| October to December 2020 | Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy | |
| January to December 2021 | Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller | Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |

| Scenarios 1/1a, 2/2a and Reference | | |
|---|--|--|
| (International and domestic) | Seat capacity | Passenger load factor |
| January 2020 to March 2021 | Actual capacity based on ICAO ADS-B data | Actual estimated results by region/route group |
| April 2021 | | Average 34 (international) and 13 (domestic) percentage points lower than April 2019 load factor with adjustment of GDP impact by region/route group |
| April to December 2021 | Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG | Application of "base percentage" which incorporates GDP impact by region/route group |

International (world average)

| Seat capacity | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|------|------|------|------|------|------|------|------|------|
| Reference | -77% | -75% | -67% | -45% | -41% | -39% | -34% | -24% | -26% |
| Scenario 1 | -77% | -75% | -71% | -62% | -51% | -40% | -34% | -33% | -31% |
| Scenario 1a | -77% | -75% | -71% | -62% | -51% | -50% | -50% | -50% | -49% |
| Scenario 2 | -77% | -75% | -72% | -65% | -59% | -53% | -48% | -44% | -40% |
| Scenario 2a | -77% | -75% | -72% | -65% | -60% | -55% | -52% | -49% | -47% |

| Load factor | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|------|------|------|------|------|------|------|------|------|
| Reference | -34% | -32% | -25% | -15% | -12% | -11% | -10% | -9% | -8% |
| Scenario 1 | -34% | -32% | -27% | -17% | -14% | -12% | -11% | -11% | -10% |
| Scenario 1a | -34% | -32% | -27% | -17% | -14% | -17% | -18% | -17% | -16% |
| Scenario 2 | -34% | -32% | -29% | -22% | -20% | -19% | -16% | -14% | -13% |
| Scenario 2a | -34% | -32% | -30% | -24% | -23% | -22% | -21% | -21% | -19% |

Domestic (world average)

| Seat capacity | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|------|------|------|------|------|------|------|------|------|
| Reference | -23% | -27% | -13% | -6% | -1% | 2% | 3% | -20% | -22% |
| Scenario 1 | -23% | -27% | -26% | -23% | -19% | -15% | -13% | -12% | -11% |
| Scenario 1a | -23% | -27% | -26% | -23% | -19% | -18% | -17% | -17% | -16% |
| Scenario 2 | -23% | -27% | -26% | -24% | -21% | -19% | -17% | -15% | -13% |
| Scenario 2a | -23% | -27% | -26% | -24% | -22% | -20% | -19% | -17% | -16% |

| Load factor | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|------|------|------|-----|-----|-----|-----|-----|-----|
| Reference | -13% | -12% | -8% | -5% | -3% | -3% | -3% | -3% | -2% |
| Scenario 1 | -13% | -12% | -10% | -6% | -5% | -5% | -4% | -4% | -4% |
| Scenario 1a | -13% | -12% | -10% | -6% | -5% | -8% | -9% | -8% | -8% |
| Scenario 2 | -13% | -12% | -10% | -8% | -7% | -7% | -6% | -5% | -5% |
| Scenario 2a | -13% | -12% | -11% | -9% | -8% | -8% | -8% | -7% | -7% |

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



Estimated results by route group for Year 2020: Seat capacity

| Route Group | DOM/INT | Seat capacity (compared to Baseline) | | | | | | | | | | | | Seat capacity (compared to 2019) | | | | | | | | | | | |
|---|---------------|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -4.3% | -1.6% | -31.5% | -96.6% | -95.4% | -90.3% | -77.3% | -68.4% | -66.4% | -54.7% | -50.2% | -38.0% | 0.4% | 5.5% | -28.6% | -96.5% | -95.3% | -90.0% | -76.8% | -68.3% | -65.9% | -53.4% | -47.9% | -33.8% |
| Africa - Asia/Pacific | International | 5.2% | -19.9% | -45.8% | -94.8% | -90.8% | -90.1% | -89.6% | -87.5% | -87.2% | -85.5% | -85.5% | -83.5% | 18.1% | -2.6% | -37.9% | -94.2% | -89.9% | -89.3% | -89.1% | -87.1% | -86.8% | -85.0% | -84.2% | -82.1% |
| Africa - Middle East | International | -5.2% | -5.9% | -55.8% | -95.9% | -94.5% | -91.4% | -81.7% | -79.5% | -71.3% | -58.3% | -59.5% | -61.7% | 7.2% | 9.6% | -50.1% | -95.6% | -94.1% | -91.2% | -81.3% | -79.6% | -69.2% | -56.4% | -54.9% | -57.4% |
| Africa - North America | International | -7.9% | -3.7% | -26.6% | -87.5% | -87.5% | -87.2% | -79.1% | -78.6% | -72.8% | -61.0% | -51.3% | -57.1% | 8.8% | 22.8% | -11.8% | -86.0% | -85.5% | -85.8% | -77.3% | -76.3% | -69.3% | -55.8% | -46.9% | -48.3% |
| Africa & Middle East - Central America/Caribbean | International | | | | | | | | | | | | | 38.3% | | | | | | | | | | | |
| Africa & Middle East - South America | International | 0.4% | 2.4% | -24.6% | -84.1% | -89.6% | -86.4% | -78.1% | -71.5% | -65.5% | -62.6% | -68.4% | -68.6% | -4.9% | 1.9% | -26.8% | -81.8% | -87.7% | -84.8% | -77.0% | -69.9% | -64.2% | -64.4% | -70.3% | -70.3% |
| Central America/Caribbean | Domestic | -2.1% | -2.3% | -20.4% | -83.9% | -85.9% | -71.7% | -54.4% | -41.8% | -34.5% | -33.5% | -28.7% | -26.8% | 9.2% | 11.7% | -12.0% | -82.8% | -85.1% | -70.0% | -52.4% | -41.8% | -30.2% | -26.0% | -21.9% | -19.5% |
| Central America/Caribbean - Europe | International | -0.2% | 1.2% | -18.7% | -94.6% | -91.5% | -89.2% | -78.0% | -72.0% | -73.7% | -62.8% | -69.8% | -56.1% | -1.0% | 3.5% | -21.0% | -94.4% | -91.2% | -88.9% | -76.9% | -70.7% | -73.4% | -63.5% | -69.9% | -54.8% |
| Central America/Caribbean - North America | International | 2.4% | 2.2% | -22.2% | -91.5% | -91.7% | -87.4% | -69.9% | -65.0% | -58.6% | -44.3% | -37.2% | -31.3% | 0.0% | 3.9% | -24.4% | -91.5% | -91.5% | -87.4% | -69.7% | -64.9% | -57.5% | -45.9% | -39.0% | -32.6% |
| Central America/Caribbean - South America | International | 2.7% | 2.7% | -25.7% | -96.6% | -94.8% | -94.7% | -95.3% | -93.8% | -95.9% | -87.8% | -77.2% | -68.2% | 0.5% | 0.6% | -28.4% | -96.4% | -94.5% | -94.4% | -95.2% | -93.7% | -95.7% | -88.0% | -77.1% | -68.2% |
| China | Domestic | -9.9% | -75.4% | -60.1% | -55.4% | -36.7% | -24.7% | -18.5% | -8.9% | -5.1% | 1.8% | 2.5% | 0.4% | -3.7% | -73.4% | -58.0% | -95.4% | -97.2% | -25.2% | -19.0% | -9.6% | -5.7% | 6.8% | 5.9% | 5.0% |
| China - Europe | International | 2.6% | -51.8% | -74.6% | -93.2% | -91.0% | -92.2% | -91.9% | -91.5% | -89.9% | -88.9% | -87.4% | -88.1% | 4.0% | -48.0% | -73.1% | -93.2% | -91.1% | -92.4% | -91.4% | -91.1% | -89.4% | -88.4% | -86.9% | -87.8% |
| China - Middle East | International | 2.7% | -56.2% | -77.1% | -91.9% | -95.8% | -82.8% | -78.5% | -77.2% | -80.1% | -80.9% | -86.0% | -84.9% | 3.8% | -56.4% | -77.1% | -91.8% | -95.6% | -82.6% | -79.0% | -77.7% | -79.7% | -80.8% | -85.8% | -84.5% |
| China - North America | International | 0.7% | -46.2% | -67.2% | -92.6% | -87.8% | -90.5% | -87.5% | -89.9% | -88.8% | -86.3% | -83.3% | -84.7% | -5.6% | -48.2% | -70.1% | -92.8% | -88.1% | -90.7% | -87.8% | -90.1% | -89.0% | -87.2% | -84.4% | -85.3% |
| China & South West Asia - North Asia | International | -0.1% | -43.3% | -84.2% | -89.9% | -88.9% | -91.9% | -90.0% | -89.5% | -88.8% | -90.8% | -94.1% | -94.1% | 21.7% | -31.8% | -81.5% | -89.4% | -88.6% | -91.5% | -89.4% | -89.1% | -88.5% | -89.6% | -93.0% | -93.0% |
| China & South West Asia - Pacific South East Asia | International | -1.5% | -47.1% | -71.9% | -91.2% | -90.7% | -93.2% | -89.8% | -91.2% | -90.2% | -90.9% | -91.5% | -91.3% | 6.7% | -45.6% | -71.3% | -91.2% | -90.7% | -93.2% | -89.9% | -91.1% | -90.3% | -90.6% | -91.1% | -90.9% |
| Europe | Domestic | 3.2% | 2.4% | -30.9% | -88.0% | -86.9% | -68.0% | -37.8% | -22.7% | -30.5% | -32.5% | -46.9% | -43.8% | 1.5% | 1.8% | -32.2% | -88.1% | -87.0% | -68.3% | -38.2% | -23.2% | -31.0% | -33.7% | -47.8% | -45.1% |
| Europe - Middle East | International | 1.5% | 0.2% | -43.5% | -89.7% | -89.6% | -84.7% | -81.6% | -79.1% | -73.9% | -73.6% | -74.5% | -72.6% | 4.9% | 6.1% | -42.6% | -89.3% | -88.5% | -84.8% | -81.2% | -78.9% | -74.3% | -72.7% | -73.7% | -71.8% |
| Europe - North Africa | International | 2.6% | 0.9% | -41.0% | -97.9% | -96.8% | -95.7% | -76.2% | -71.3% | -76.0% | -73.5% | -75.1% | -68.1% | 4.0% | 7.9% | -41.0% | -97.7% | -96.7% | -95.1% | -74.6% | -69.7% | -74.9% | -73.1% | -75.1% | -67.7% |
| Europe - North America | International | 3.8% | 2.3% | -35.9% | -91.4% | -93.6% | -91.6% | -87.2% | -82.8% | -80.8% | -76.3% | -73.3% | -75.1% | 0.4% | 4.1% | -36.2% | -91.3% | -93.5% | -91.4% | -87.0% | -82.5% | -80.4% | -76.9% | -74.1% | -75.8% |
| Europe - North Asia | International | 5.6% | 2.2% | -43.4% | -90.0% | -90.9% | -88.8% | -84.8% | -82.2% | -83.1% | -79.7% | -76.7% | -76.1% | 6.6% | 6.4% | -41.9% | -89.4% | -90.4% | -88.3% | -83.7% | -80.8% | -81.6% | -78.9% | -76.3% | -75.9% |
| Europe - Pacific South East Asia | International | -2.6% | 0.1% | -13.8% | -91.7% | -91.1% | -90.7% | -89.6% | -86.1% | -84.1% | -84.0% | -85.7% | -85.3% | 5.5% | 6.7% | -18.5% | -91.5% | -90.8% | -90.4% | -89.3% | -85.7% | -84.3% | -83.0% | -84.4% | -83.8% |
| Europe - South America | International | -4.9% | -4.8% | -36.7% | -95.7% | -93.4% | -90.4% | -85.3% | -82.6% | -79.6% | -77.8% | -72.2% | -66.9% | -1.4% | 0.9% | -35.8% | -95.5% | -93.3% | -90.2% | -84.9% | -82.0% | -78.6% | -74.8% | -70.6% | -63.1% |
| Europe - South West Asia | International | 1.8% | 2.7% | -36.4% | -90.2% | -88.8% | -90.7% | -86.6% | -79.4% | -67.9% | -62.9% | -64.5% | -63.1% | -8.3% | -4.1% | -43.0% | -90.2% | -88.1% | -89.8% | -85.6% | -78.1% | -66.2% | -63.7% | -66.7% | -65.8% |
| Europe - Sub Saharan Africa | International | 0.7% | 0.4% | -28.1% | -90.6% | -91.3% | -87.3% | -78.3% | -68.4% | -60.2% | -50.0% | -53.5% | -46.0% | 1.1% | 5.2% | -27.5% | -90.6% | -90.9% | -87.0% | -78.1% | -68.2% | -59.5% | -49.7% | -54.0% | -45.9% |
| Intra Africa | International | -9.7% | -10.1% | -44.0% | -95.4% | -94.3% | -91.6% | -89.0% | -81.7% | -75.3% | -65.6% | -59.2% | -55.0% | 1.5% | 5.3% | -36.4% | -95.0% | -93.4% | -90.7% | -87.9% | -79.8% | -72.7% | -61.6% | -54.1% | -48.9% |



Estimated results by route group for Year 2020: Seat capacity

| Route Group | DOM/INT | Seat capacity (compared to Baseline) | | | | | | | | | | | | Seat capacity (compared to 2019) | | | | | | | | | | | |
|--|---------------|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Intra Central America/Caribbean | International | 5.2% | 1.4% | -29.1% | -90.0% | -88.4% | -82.4% | -79.4% | -78.2% | -80.5% | -75.5% | -69.5% | -57.6% | 4.0% | 3.9% | -30.3% | -90.0% | -88.6% | -82.6% | -79.9% | -78.8% | -80.4% | -76.0% | -68.7% | -57.0% |
| Intra China & South West Asia | International | -9.6% | -60.5% | -78.8% | -89.0% | -87.1% | -90.2% | -88.3% | -88.3% | -86.0% | -83.9% | -83.7% | -83.4% | -2.0% | -57.0% | -76.9% | -87.7% | -85.4% | -89.0% | -86.8% | -86.9% | -84.4% | -82.4% | -82.7% | -82.5% |
| Intra Europe | International | -1.6% | -3.0% | -46.1% | -96.4% | -95.6% | -90.6% | -68.0% | -53.7% | -62.4% | -66.8% | -78.4% | -76.7% | 0.6% | 3.4% | -43.0% | -96.3% | -95.6% | -90.3% | -67.1% | -52.7% | -61.5% | -66.9% | -78.4% | -75.8% |
| Intra Middle East | International | -2.9% | -4.4% | -67.6% | -94.8% | -94.8% | -93.1% | -90.2% | -87.0% | -83.2% | -75.9% | -69.9% | -72.2% | 0.3% | 0.6% | -66.4% | -94.5% | -94.1% | -92.8% | -89.8% | -86.6% | -82.5% | -75.5% | -71.3% | -71.3% |
| Intra North America | International | 2.7% | 2.7% | -23.6% | -93.4% | -96.9% | -95.5% | -92.0% | -92.9% | -93.7% | -92.9% | -90.4% | -87.8% | -5.2% | -1.7% | -29.2% | -93.4% | -96.9% | -95.4% | -91.8% | -92.8% | -93.7% | -93.0% | -90.6% | -88.5% |
| Intra North Asia | International | -1.5% | -2.0% | -78.6% | -96.4% | -96.2% | -96.1% | -96.1% | -96.0% | -94.6% | -90.0% | -85.0% | -85.9% | -32.3% | -30.9% | -85.0% | -96.5% | -96.3% | -96.2% | -96.1% | -95.9% | -94.0% | -92.5% | -90.4% | -90.3% |
| Intra Pacific South East Asia | International | -0.6% | -4.8% | -45.3% | -94.9% | -96.0% | -95.7% | -94.9% | -93.8% | -94.2% | -93.6% | -93.5% | -91.8% | 7.1% | 2.0% | -42.7% | -94.7% | -95.8% | -95.6% | -94.8% | -93.6% | -94.0% | -93.5% | -93.2% | -91.4% |
| Intra South America | International | -8.9% | -0.6% | -37.0% | -96.7% | -95.8% | -95.7% | -96.6% | -96.7% | -96.2% | -89.9% | -82.9% | -76.6% | -9.5% | 2.5% | -34.8% | -96.4% | -95.3% | -95.1% | -96.3% | -96.2% | -95.7% | -89.7% | -83.4% | -77.8% |
| Latin America/Caribbean - China | International | 2.7% | | | | | | | | | | | | | | | | | | | | | | | |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 2.7% | 0.9% | -17.4% | -79.4% | -87.0% | -88.3% | -83.7% | -86.2% | -87.1% | -81.3% | -83.9% | -84.5% | 2.0% | 0.7% | -19.3% | -77.8% | -85.2% | -86.6% | -82.0% | -84.6% | -85.2% | -82.4% | -84.4% | -84.3% |
| Middle East | Domestic | -9.4% | 5.7% | -37.7% | -95.6% | -94.1% | -74.4% | -61.9% | -51.1% | -47.0% | -30.2% | -20.1% | -18.9% | -15.5% | 2.0% | -42.2% | -95.6% | -94.1% | -74.6% | -62.2% | -51.4% | -47.4% | -37.6% | -28.9% | -25.4% |
| Middle East - North America | International | 2.4% | 2.4% | -27.6% | -90.4% | -92.9% | -76.2% | -76.1% | -69.4% | -64.6% | -60.0% | -58.6% | -58.0% | 4.8% | 6.5% | -26.2% | -90.1% | -92.5% | -75.8% | -75.9% | -68.6% | -63.7% | -60.7% | -58.2% | -56.8% |
| Middle East - North Asia & Pacific South East Asia | International | -0.8% | -1.6% | -35.7% | -82.5% | -85.8% | -76.6% | -72.9% | -69.8% | -69.4% | -70.4% | -70.7% | -71.3% | -0.5% | 3.4% | -35.0% | -81.4% | -83.8% | -74.8% | -72.5% | -69.2% | -68.4% | -69.8% | -70.9% | -71.2% |
| Middle East - South West Asia | International | -2.4% | -0.9% | -43.7% | -96.6% | -93.5% | -82.8% | -73.4% | -71.6% | -65.4% | -63.0% | -59.1% | -54.8% | 2.9% | 9.5% | -39.7% | -96.3% | -92.7% | -81.3% | -71.7% | -70.4% | -63.9% | -61.2% | -56.4% | -51.7% |
| North America | Domestic | 2.5% | 2.7% | -13.9% | -66.8% | -73.6% | -66.3% | -49.2% | -43.6% | -49.1% | -45.1% | -38.9% | -41.1% | 4.8% | 8.3% | -12.4% | -65.6% | -72.5% | -64.3% | -45.6% | -41.5% | -46.0% | -43.5% | -37.7% | -38.8% |
| North America - North Asia | International | 5.7% | 2.7% | -26.8% | -85.4% | -87.0% | -83.0% | -76.7% | -74.0% | -72.4% | -69.7% | -67.6% | -67.6% | 6.6% | 5.0% | -26.7% | -84.8% | -86.2% | -81.9% | -75.5% | -72.8% | -71.2% | -69.9% | -67.8% | -67.0% |
| North America - Pacific South East Asia | International | 5.7% | 2.7% | -19.6% | -88.9% | -87.1% | -86.3% | -83.1% | -79.6% | -81.4% | -83.8% | -81.7% | -81.8% | 9.3% | 10.8% | -18.2% | -88.8% | -86.8% | -86.3% | -82.8% | -79.5% | -80.7% | -83.3% | -82.0% | -81.6% |
| North America - South America | International | 2.6% | 2.7% | -29.2% | -94.2% | -94.9% | -94.6% | -93.0% | -90.5% | -84.9% | -70.2% | -55.5% | -46.1% | -8.0% | -2.8% | -34.1% | -94.1% | -94.8% | -94.3% | -92.5% | -89.9% | -84.1% | -73.1% | -61.1% | -52.2% |
| North America - South West Asia | International | 1.4% | 2.6% | -29.9% | -92.1% | -88.3% | -94.8% | -80.2% | -56.3% | -40.8% | -24.8% | -30.7% | -28.4% | 20.4% | 24.4% | -14.9% | -88.7% | -83.0% | -92.4% | -63.1% | -20.0% | -13.7% | -19.6% | -26.7% | -20.8% |
| North Asia | Domestic | 1.0% | -1.8% | -18.7% | -54.6% | -68.8% | -57.8% | -38.7% | -23.5% | -46.9% | -36.7% | -27.0% | -25.4% | 3.1% | 2.3% | -18.5% | -54.5% | -68.0% | -57.3% | -37.8% | -23.7% | -46.3% | -35.5% | -25.4% | -24.5% |
| North Asia - Pacific South East Asia | International | 0.5% | -6.9% | -63.3% | -89.0% | -88.8% | -86.9% | -87.3% | -89.5% | -86.3% | -87.2% | -86.7% | -86.1% | 15.9% | 9.0% | -59.9% | -88.9% | -88.6% | -86.8% | -87.2% | -88.2% | -86.4% | -85.4% | -84.7% | -83.7% |
| Pacific South East Asia | Domestic | -4.3% | -5.2% | -28.3% | -87.8% | -84.2% | -70.8% | -57.7% | -64.9% | -59.1% | -44.6% | -41.1% | -31.3% | 1.3% | 3.1% | -24.3% | -87.2% | -83.2% | -69.5% | -54.6% | -61.9% | -55.3% | -45.8% | -40.9% | -30.5% |
| South America | Domestic | 2.0% | 1.7% | -32.6% | -94.2% | -93.2% | -89.7% | -84.9% | -80.0% | -70.8% | -56.5% | -46.6% | -38.0% | 3.2% | 5.6% | -28.5% | -93.9% | -92.8% | -88.8% | -84.2% | -79.1% | -69.7% | -55.7% | -45.9% | -37.6% |
| South West Asia | Domestic | -3.8% | 2.2% | -26.2% | -98.7% | -94.0% | -74.8% | -73.4% | -67.9% | -55.1% | -47.1% | -40.7% | -31.2% | 0.2% | 6.6% | -23.0% | -98.7% | -93.8% | -73.7% | -72.3% | -66.5% | -53.2% | -45.2% | -38.2% | -28.5% |
| Domestic | | -2.0% | -17.3% | -30.7% | -73.6% | -71.8% | -60.7% | -46.3% | -39.4% | -40.3% | -33.2% | -30.7% | -28.8% | 1.3% | -12.7% | -28.6% | -93.0% | -71.0% | -59.4% | -44.4% | -37.9% | -38.3% | -31.8% | -29.5% | -26.9% |
| International | | -0.8% | -10.1% | -47.9% | -93.7% | -93.3% | -90.3% | -78.5% | -71.8% | -73.6% | -73.7% | -76.7% | -74.4% | 2.0% | -4.9% | -46.2% | -93.5% | -93.1% | -90.0% | -77.8% | -70.9% | -72.8% | -73.2% | -76.3% | -73.5% |
| Total | | -1.6% | -14.4% | -37.7% | -82.1% | -80.9% | -73.6% | -60.3% | -53.6% | -54.6% | -50.1% | -49.0% | -47.3% | 1.6% | -9.6% | -35.7% | -81.6% | -80.3% | -72.7% | -58.9% | -52.3% | -53.2% | -49.1% | -48.1% | -45.7% |



Estimated results by route group for Year 2020: Passenger number

| Route Group | DOM/INT | Scheduled passenger (thousand, compared to Baseline) | | | | | | | | | | | | Scheduled passenger (thousand, compared to 2019) | | | | | | | | | | | |
|---|---------------|--|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|--|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -213 | -250 | -1,614 | -3,437 | -3,104 | -3,157 | -3,150 | -2,871 | -2,750 | -2,384 | -2,335 | -2,021 | -41 | -19 | -1,465 | -3,370 | -2,990 | -3,036 | -3,070 | -2,862 | -2,688 | -2,278 | -2,173 | -1,763 |
| Africa - Asia/Pacific | International | 19 | -92 | -203 | -356 | -337 | -343 | -359 | -360 | -326 | -321 | -344 | -369 | 61 | -31 | -155 | -316 | -304 | -315 | -342 | -346 | -315 | -307 | -310 | -336 |
| Africa - Middle East | International | -50 | -182 | -1,591 | -2,563 | -2,507 | -2,649 | -2,714 | -2,924 | -2,165 | -1,670 | -1,789 | -2,083 | 264 | 152 | -1,295 | -2,328 | -2,291 | -2,544 | -2,643 | -2,916 | -1,981 | -1,558 | -1,546 | -1,800 |
| Africa - North America | International | -15 | -14 | -77 | -183 | -182 | -231 | -259 | -272 | -204 | -154 | -126 | -175 | 17 | 22 | -44 | -162 | -156 | -205 | -236 | -242 | -176 | -129 | -110 | -132 |
| Africa & Middle East - Central America/Caribbean | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Africa & Middle East - South America | International | 5 | 1 | -43 | -113 | -110 | -107 | -110 | -111 | -93 | -82 | -84 | -95 | -2 | 0 | -47 | -98 | -92 | -96 | -105 | -104 | -89 | -88 | -90 | -102 |
| Central America/Caribbean | Domestic | -83 | -139 | -1,641 | -4,325 | -4,461 | -3,869 | -3,481 | -2,509 | -1,611 | -1,784 | -1,534 | -1,589 | 420 | 427 | -1,181 | -4,020 | -4,191 | -3,582 | -3,255 | -2,502 | -1,331 | -1,268 | -1,094 | -1,105 |
| Central America/Caribbean - Europe | International | 39 | -4 | -516 | -1,397 | -1,171 | -1,199 | -1,297 | -1,239 | -1,009 | -906 | -1,094 | -1,107 | 30 | 29 | -554 | -1,344 | -1,130 | -1,158 | -1,223 | -1,173 | -995 | -925 | -1,096 | -1,061 |
| Central America/Caribbean - North America | International | 274 | -14 | -3,625 | -7,604 | -7,011 | -7,223 | -7,213 | -6,354 | -4,422 | -3,975 | -4,198 | -5,037 | 125 | 148 | -3,833 | -7,510 | -6,824 | -7,187 | -7,102 | -6,283 | -4,255 | -4,105 | -4,355 | -5,150 |
| Central America/Caribbean - South America | International | 43 | 21 | -455 | -1,171 | -1,228 | -1,176 | -1,230 | -1,189 | -1,140 | -1,051 | -984 | -956 | 16 | -1 | -498 | -1,103 | -1,160 | -1,110 | -1,206 | -1,159 | -1,091 | -1,063 | -977 | -959 |
| China | Domestic | -8,291 | -45,936 | -36,511 | -30,434 | -23,398 | -18,296 | -14,857 | -10,525 | -4,207 | -2,847 | -3,338 | -5,870 | -4,818 | -41,765 | -33,812 | -30,593 | -23,562 | -18,456 | -15,033 | -10,706 | -4,370 | -171 | -1,634 | -3,588 |
| China - Europe | International | 65 | -952 | -1,520 | -1,973 | -1,986 | -2,069 | -2,451 | -2,442 | -2,202 | -2,094 | -1,737 | -1,755 | 93 | -829 | -1,412 | -1,959 | -1,990 | -2,124 | -2,314 | -2,337 | -2,091 | -2,007 | -1,661 | -1,697 |
| China - Middle East | International | 38 | -290 | -453 | -573 | -553 | -529 | -565 | -567 | -537 | -527 | -526 | -565 | 45 | -291 | -451 | -561 | -530 | -520 | -579 | -579 | -523 | -524 | -514 | -546 |
| China - North America | International | 17 | -698 | -1,090 | -1,510 | -1,534 | -1,576 | -1,608 | -1,674 | -1,427 | -1,362 | -1,207 | -1,415 | -82 | -747 | -1,228 | -1,552 | -1,577 | -1,620 | -1,654 | -1,721 | -1,458 | -1,465 | -1,298 | -1,475 |
| China & South West Asia - North Asia | International | -37 | -3,354 | -5,797 | -5,764 | -5,702 | -5,872 | -6,287 | -6,304 | -5,653 | -6,685 | -7,031 | -7,568 | 1,222 | -2,268 | -4,836 | -5,500 | -5,497 | -5,545 | -5,921 | -6,011 | -5,487 | -5,825 | -5,936 | -6,403 |
| China & South West Asia - Pacific South East Asia | International | -223 | -5,407 | -7,839 | -8,923 | -8,767 | -8,893 | -9,306 | -9,632 | -8,473 | -9,247 | -9,278 | -10,117 | 660 | -5,086 | -7,592 | -8,907 | -8,701 | -8,829 | -9,302 | -9,493 | -8,466 | -8,919 | -8,737 | -9,647 |
| Europe | Domestic | 774 | 94 | -11,287 | -22,972 | -24,063 | -20,693 | -12,666 | -7,203 | -9,451 | -10,932 | -13,169 | -11,649 | 524 | 85 | -11,611 | -22,938 | -24,092 | -20,724 | -12,698 | -7,235 | -9,482 | -11,223 | -13,429 | -12,028 |
| Europe - Middle East | International | 415 | -62 | -3,851 | -7,196 | -6,652 | -6,996 | -8,270 | -8,380 | -6,391 | -6,465 | -6,038 | -6,443 | 649 | 295 | -3,727 | -6,932 | -5,953 | -7,066 | -8,063 | -8,304 | -6,503 | -6,200 | -5,835 | -6,211 |
| Europe - North Africa | International | 128 | -52 | -1,732 | -3,912 | -3,090 | -4,242 | -4,132 | -4,078 | -3,577 | -3,130 | -2,755 | -2,699 | 198 | 166 | -1,703 | -3,557 | -2,995 | -3,664 | -3,792 | -3,778 | -3,361 | -3,045 | -2,712 | -2,616 |
| Europe - North America | International | 344 | 27 | -3,093 | -7,159 | -8,377 | -9,253 | -9,676 | -9,441 | -8,324 | -6,828 | -4,885 | -5,074 | 166 | 113 | -3,120 | -7,037 | -8,190 | -9,084 | -9,493 | -9,252 | -8,088 | -7,025 | -5,042 | -5,246 |
| Europe - North Asia | International | 62 | -55 | -544 | -1,064 | -1,088 | -1,117 | -1,188 | -1,188 | -1,098 | -1,017 | -816 | -806 | 72 | -21 | -518 | -1,001 | -1,034 | -1,071 | -1,098 | -1,094 | -1,001 | -970 | -799 | -797 |
| Europe - Pacific South East Asia | International | -21 | -150 | -568 | -1,386 | -1,252 | -1,233 | -1,331 | -1,329 | -1,159 | -1,375 | -1,589 | -1,738 | 119 | -45 | -657 | -1,344 | -1,209 | -1,187 | -1,286 | -1,288 | -1,167 | -1,285 | -1,440 | -1,554 |
| Europe - South America | International | -38 | -77 | -665 | -1,328 | -1,331 | -1,338 | -1,395 | -1,362 | -1,226 | -1,313 | -1,134 | -1,165 | 14 | -3 | -641 | -1,282 | -1,295 | -1,300 | -1,344 | -1,300 | -1,156 | -1,129 | -1,054 | -1,009 |
| Europe - South West Asia | International | 65 | -69 | -952 | -1,782 | -1,749 | -1,839 | -1,913 | -1,821 | -1,546 | -1,476 | -1,440 | -1,428 | -131 | -187 | -1,161 | -1,769 | -1,634 | -1,663 | -1,764 | -1,701 | -1,445 | -1,512 | -1,548 | -1,571 |
| Europe - Sub Saharan Africa | International | 41 | -43 | -732 | -1,543 | -1,482 | -1,492 | -1,570 | -1,479 | -1,266 | -1,181 | -1,237 | -1,192 | 50 | 31 | -717 | -1,538 | -1,420 | -1,451 | -1,548 | -1,465 | -1,235 | -1,170 | -1,255 | -1,187 |
| Intra Africa | International | -234 | -335 | -1,265 | -2,276 | -2,239 | -2,244 | -2,429 | -2,420 | -2,085 | -1,815 | -1,707 | -1,758 | 40 | -14 | -972 | -2,051 | -1,933 | -2,004 | -2,177 | -2,161 | -1,856 | -1,563 | -1,445 | -1,439 |



Estimated results by route group for Year 2020: Passenger number

| Route Group | DOM/INT | Scheduled passenger (thousand, compared to Baseline) | | | | | | | | | | | | Scheduled passenger (thousand, compared to 2019) | | | | | | | | | | | |
|--|---------------|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Intra Central America/Caribbean | International | 78 | 2 | -571 | -1,257 | -1,319 | -1,227 | -1,257 | -1,229 | -1,161 | -1,107 | -1,095 | -1,004 | 68 | 37 | -590 | -1,255 | -1,330 | -1,236 | -1,288 | -1,261 | -1,149 | -1,129 | -1,053 | -980 |
| Intra China & South West Asia | International | -475 | -2,946 | -3,919 | -4,492 | -4,401 | -4,460 | -4,743 | -4,862 | -4,091 | -4,149 | -3,817 | -3,987 | -90 | -2,565 | -3,515 | -3,989 | -3,834 | -3,935 | -4,151 | -4,266 | -3,626 | -3,756 | -3,569 | -3,763 |
| Intra Europe | International | 265 | -2,090 | -28,271 | -57,483 | -61,572 | -67,650 | -61,485 | -54,274 | -53,952 | -50,915 | -39,403 | -40,319 | 1,046 | 864 | -25,217 | -55,462 | -61,145 | -64,565 | -58,835 | -52,066 | -51,885 | -50,505 | -39,098 | -38,128 |
| Intra Middle East | International | 65 | -168 | -2,606 | -3,632 | -3,328 | -3,632 | -3,867 | -4,098 | -3,255 | -2,955 | -2,549 | -3,120 | 197 | 8 | -2,462 | -3,442 | -2,943 | -3,454 | -3,674 | -3,939 | -3,086 | -2,891 | -2,678 | -2,998 |
| Intra North America | International | 98 | 1 | -1,219 | -2,673 | -2,588 | -2,828 | -2,992 | -2,984 | -2,535 | -2,519 | -2,294 | -2,408 | -98 | -92 | -1,427 | -2,687 | -2,630 | -2,770 | -2,917 | -2,947 | -2,503 | -2,552 | -2,350 | -2,547 |
| Intra North Asia | International | -21 | -212 | -1,050 | -1,632 | -1,629 | -1,643 | -1,812 | -1,765 | -1,321 | -808 | -615 | -771 | -589 | -688 | -1,575 | -1,675 | -1,672 | -1,686 | -1,808 | -1,714 | -1,193 | -1,090 | -996 | -1,146 |
| Intra Pacific South East Asia | International | -39 | -1,487 | -4,730 | -7,559 | -7,409 | -7,504 | -8,000 | -7,891 | -7,184 | -7,485 | -7,517 | -8,205 | 562 | -988 | -4,371 | -7,296 | -7,010 | -7,227 | -7,795 | -7,621 | -6,979 | -7,274 | -7,220 | -7,871 |
| Intra South America | International | -161 | -31 | -834 | -1,595 | -1,631 | -1,574 | -1,816 | -1,749 | -1,603 | -1,356 | -1,270 | -1,296 | -164 | 28 | -768 | -1,435 | -1,442 | -1,372 | -1,689 | -1,494 | -1,373 | -1,310 | -1,304 | -1,368 |
| Latin America/Caribbean - China | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -5 | -8 | -4 | -5 | -7 | -8 | -9 | -9 | -9 | -8 | -8 | -8 | -7 | -8 | -6 |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 2 | -4 | -27 | -65 | -68 | -68 | -72 | -69 | -66 | -55 | -58 | -71 | 2 | -4 | -28 | -59 | -59 | -58 | -65 | -61 | -57 | -59 | -60 | -70 |
| Middle East | Domestic | -115 | 128 | -1,597 | -3,353 | -3,240 | -2,792 | -2,856 | -2,654 | -2,151 | -1,564 | -1,327 | -1,462 | -343 | 30 | -1,831 | -3,369 | -3,256 | -2,808 | -2,873 | -2,672 | -2,166 | -1,889 | -1,648 | -1,717 |
| Middle East - North America | International | 54 | 12 | -300 | -729 | -719 | -715 | -782 | -775 | -631 | -557 | -549 | -621 | 71 | 37 | -285 | -705 | -679 | -700 | -772 | -751 | -612 | -570 | -541 | -597 |
| Middle East - North Asia & Pacific South East Asia | International | 84 | -87 | -1,111 | -2,231 | -2,042 | -1,940 | -2,047 | -2,077 | -1,791 | -1,844 | -1,810 | -2,096 | 98 | 20 | -1,080 | -2,082 | -1,765 | -1,782 | -2,008 | -2,021 | -1,720 | -1,795 | -1,823 | -2,088 |
| Middle East - South West Asia | International | 23 | -342 | -2,620 | -4,759 | -4,524 | -4,284 | -4,417 | -4,455 | -3,850 | -3,817 | -3,800 | -3,998 | 286 | 84 | -2,294 | -4,346 | -4,017 | -3,897 | -4,103 | -4,223 | -3,641 | -3,590 | -3,494 | -3,643 |
| North America | Domestic | 2,855 | 2,299 | -36,263 | -68,107 | -67,926 | -64,227 | -60,878 | -53,472 | -45,688 | -44,294 | -39,136 | -46,763 | 4,448 | 5,665 | -34,681 | -65,198 | -64,327 | -59,496 | -54,969 | -50,265 | -41,298 | -41,904 | -37,597 | -43,687 |
| North America - North Asia | International | 82 | -109 | -623 | -1,320 | -1,387 | -1,390 | -1,413 | -1,418 | -1,267 | -1,200 | -1,073 | -1,207 | 95 | -81 | -618 | -1,263 | -1,298 | -1,298 | -1,333 | -1,347 | -1,203 | -1,207 | -1,078 | -1,180 |
| North America - Pacific South East Asia | International | 45 | -63 | -293 | -634 | -641 | -644 | -690 | -649 | -605 | -622 | -574 | -711 | 73 | -13 | -279 | -625 | -623 | -642 | -678 | -644 | -580 | -601 | -580 | -699 |
| North America - South America | International | 47 | 7 | -613 | -1,242 | -1,305 | -1,341 | -1,443 | -1,396 | -1,170 | -914 | -748 | -835 | -107 | -56 | -705 | -1,228 | -1,266 | -1,263 | -1,330 | -1,296 | -1,098 | -1,022 | -889 | -986 |
| North America - South West Asia | International | 4 | -13 | -93 | -181 | -176 | -180 | -179 | -157 | -135 | -115 | -117 | -138 | 34 | 18 | -59 | -124 | -119 | -122 | -88 | -69 | -79 | -104 | -107 | -118 |
| North Asia | Domestic | 210 | -1,056 | -6,777 | -9,069 | -9,925 | -7,536 | -6,969 | -8,561 | -7,211 | -5,804 | -4,870 | -5,822 | 502 | -568 | -6,649 | -8,965 | -9,557 | -7,318 | -6,707 | -8,482 | -6,971 | -5,458 | -4,510 | -5,594 |
| North Asia - Pacific South East Asia | International | 8 | -1,012 | -3,350 | -3,848 | -3,806 | -3,725 | -3,993 | -4,701 | -3,640 | -4,433 | -4,517 | -5,197 | 673 | -344 | -2,952 | -3,785 | -3,709 | -3,681 | -3,927 | -4,140 | -3,639 | -3,831 | -3,901 | -4,373 |
| Pacific South East Asia | Domestic | -786 | -2,279 | -11,446 | -24,661 | -23,087 | -21,457 | -21,679 | -23,446 | -19,695 | -15,935 | -15,526 | -14,976 | 691 | -321 | -10,010 | -23,264 | -21,551 | -20,281 | -19,644 | -21,198 | -17,380 | -16,498 | -15,399 | -14,601 |
| South America | Domestic | 471 | 15 | -6,153 | -13,280 | -13,651 | -13,034 | -14,018 | -12,284 | -10,267 | -8,806 | -6,460 | -6,139 | 796 | 641 | -5,174 | -12,448 | -12,652 | -11,712 | -13,226 | -11,519 | -9,653 | -8,397 | -6,149 | -5,906 |
| South West Asia | Domestic | -758 | -306 | -5,166 | -13,140 | -13,707 | -11,926 | -11,384 | -10,391 | -8,168 | -7,599 | -7,900 | -7,037 | 40 | 434 | -4,402 | -12,408 | -12,916 | -11,141 | -10,587 | -9,618 | -7,420 | -6,914 | -7,060 | -6,221 |
| Domestic | | -5,937 | -47,430 | -118,454 | -192,778 | -186,561 | -166,987 | -151,936 | -133,917 | -111,200 | -101,949 | -95,595 | -103,327 | 2,221 | -35,393 | -110,817 | -186,575 | -179,094 | -158,554 | -142,062 | -127,058 | -102,759 | -96,001 | -90,692 | -96,210 |
| International | | 1,092 | -20,347 | -88,841 | -155,108 | -156,894 | -166,425 | -166,311 | -159,111 | -142,582 | -137,531 | -121,812 | -129,533 | 5,782 | -12,309 | -83,396 | -149,319 | -151,466 | -159,440 | -159,657 | -152,577 | -137,171 | -134,106 | -118,509 | -123,494 |
| Total | | -4,844 | -67,777 | -207,295 | -347,886 | -343,455 | -333,412 | -318,247 | -293,028 | -253,782 | -239,480 | -217,407 | -232,860 | 8,003 | -47,702 | -194,213 | -335,894 | -330,560 | -317,994 | -301,718 | -279,635 | -239,930 | -230,107 | -209,201 | -219,705 |



Estimated results by route group for Year 2020: Passenger revenues

| Route Group | DOM/INT | Gross revenue (USD, million, compared to Baseline) | | | | | | | | | | | | Gross revenue (USD, million, compared to 2019) | | | | | | | | | | | |
|---|---------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -19 | -23 | -146 | -312 | -281 | -286 | -286 | -260 | -249 | -216 | -212 | -183 | -4 | -2 | -133 | -305 | -271 | -275 | -278 | -259 | -244 | -207 | -197 | -160 |
| Africa - Asia/Pacific | International | 11 | -52 | -114 | -200 | -189 | -192 | -202 | -202 | -183 | -180 | -193 | -207 | 34 | -18 | -87 | -177 | -170 | -177 | -192 | -194 | -177 | -172 | -174 | -188 |
| Africa - Middle East | International | -11 | -40 | -354 | -570 | -557 | -589 | -603 | -650 | -481 | -371 | -398 | -463 | 59 | 34 | -288 | -518 | -509 | -565 | -588 | -648 | -440 | -346 | -344 | -400 |
| Africa - North America | International | -11 | -11 | -57 | -137 | -136 | -172 | -194 | -203 | -152 | -115 | -94 | -130 | 13 | 17 | -33 | -121 | -117 | -154 | -176 | -181 | -132 | -97 | -82 | -99 |
| Africa & Middle East - Central America/Caribbean | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Africa & Middle East - South America | International | 2 | 0 | -18 | -48 | -47 | -45 | -47 | -47 | -39 | -35 | -35 | -40 | -1 | 0 | -20 | -41 | -39 | -41 | -44 | -44 | -38 | -37 | -38 | -43 |
| Central America/Caribbean | Domestic | -6 | -11 | -125 | -329 | -340 | -295 | -265 | -191 | -123 | -136 | -117 | -121 | 32 | 32 | -90 | -306 | -319 | -273 | -248 | -190 | -101 | -97 | -83 | -84 |
| Central America/Caribbean - Europe | International | 13 | -1 | -179 | -485 | -406 | -416 | -450 | -430 | -350 | -314 | -379 | -384 | 11 | 10 | -192 | -466 | -392 | -402 | -424 | -407 | -345 | -321 | -380 | -368 |
| Central America/Caribbean - North America | International | 44 | -2 | -577 | -1,211 | -1,117 | -1,150 | -1,149 | -1,012 | -704 | -633 | -669 | -802 | 20 | 24 | -611 | -1,196 | -1,087 | -1,145 | -1,131 | -1,001 | -678 | -654 | -694 | -820 |
| Central America/Caribbean - South America | International | 8 | 4 | -84 | -217 | -228 | -218 | -228 | -220 | -211 | -195 | -182 | -177 | 3 | 0 | -92 | -204 | -215 | -206 | -223 | -215 | -202 | -197 | -181 | -178 |
| China | Domestic | -741 | -4,103 | -3,261 | -2,718 | -2,090 | -1,634 | -1,327 | -940 | -376 | -254 | -298 | -524 | -430 | -3,730 | -3,020 | -2,733 | -2,105 | -1,649 | -1,343 | -956 | -390 | -15 | -146 | -320 |
| China - Europe | International | 20 | -293 | -468 | -608 | -612 | -637 | -755 | -752 | -678 | -645 | -535 | -541 | 29 | -255 | -435 | -603 | -613 | -654 | -713 | -720 | -644 | -618 | -512 | -523 |
| China - Middle East | International | 9 | -72 | -113 | -143 | -137 | -132 | -141 | -141 | -134 | -131 | -131 | -141 | 11 | -72 | -112 | -140 | -132 | -129 | -144 | -144 | -130 | -130 | -128 | -136 |
| China - North America | International | 7 | -284 | -444 | -615 | -625 | -642 | -655 | -682 | -581 | -555 | -492 | -577 | -33 | -304 | -500 | -632 | -642 | -660 | -674 | -701 | -594 | -597 | -529 | -601 |
| China & South West Asia - North Asia | International | -7 | -606 | -1,046 | -1,040 | -1,029 | -1,060 | -1,135 | -1,138 | -1,020 | -1,207 | -1,269 | -1,366 | 221 | -409 | -873 | -993 | -992 | -1,001 | -1,069 | -1,085 | -991 | -1,052 | -1,072 | -1,156 |
| China & South West Asia - Pacific South East Asia | International | -49 | -1,188 | -1,722 | -1,960 | -1,926 | -1,954 | -2,044 | -2,116 | -1,861 | -2,031 | -2,038 | -2,223 | 145 | -1,117 | -1,668 | -1,957 | -1,912 | -1,940 | -2,043 | -2,085 | -1,860 | -1,959 | -1,919 | -2,119 |
| Europe | Domestic | 64 | 8 | -928 | -1,889 | -1,978 | -1,701 | -1,041 | -592 | -777 | -899 | -1,083 | -958 | 43 | 7 | -955 | -1,886 | -1,981 | -1,704 | -1,044 | -595 | -780 | -923 | -1,104 | -989 |
| Europe - Middle East | International | 78 | -12 | -719 | -1,344 | -1,242 | -1,307 | -1,545 | -1,565 | -1,194 | -1,208 | -1,128 | -1,203 | 121 | 55 | -696 | -1,295 | -1,112 | -1,320 | -1,506 | -1,551 | -1,215 | -1,158 | -1,090 | -1,160 |
| Europe - North Africa | International | 19 | -8 | -259 | -585 | -462 | -635 | -618 | -610 | -535 | -468 | -412 | -404 | 30 | 25 | -255 | -532 | -448 | -548 | -567 | -565 | -503 | -456 | -406 | -391 |
| Europe - North America | International | 109 | 9 | -985 | -2,281 | -2,669 | -2,948 | -3,082 | -3,007 | -2,652 | -2,175 | -1,556 | -1,616 | 53 | 36 | -994 | -2,242 | -2,609 | -2,894 | -3,024 | -2,947 | -2,576 | -2,238 | -1,606 | -1,671 |
| Europe - North Asia | International | 30 | -26 | -259 | -506 | -518 | -532 | -565 | -565 | -522 | -484 | -388 | -384 | 34 | -10 | -246 | -476 | -492 | -509 | -522 | -521 | -477 | -461 | -380 | -379 |
| Europe - Pacific South East Asia | International | -11 | -76 | -288 | -703 | -635 | -625 | -675 | -674 | -588 | -697 | -806 | -881 | 60 | -23 | -333 | -682 | -613 | -602 | -652 | -653 | -592 | -652 | -730 | -788 |
| Europe - South America | International | -14 | -28 | -241 | -482 | -483 | -486 | -506 | -494 | -445 | -476 | -412 | -423 | 5 | -1 | -233 | -465 | -470 | -472 | -488 | -472 | -420 | -410 | -383 | -366 |
| Europe - South West Asia | International | 18 | -19 | -261 | -488 | -479 | -503 | -524 | -498 | -423 | -404 | -394 | -391 | -36 | -51 | -318 | -484 | -447 | -455 | -483 | -465 | -396 | -414 | -424 | -430 |
| Europe - Sub Saharan Africa | International | 17 | -19 | -315 | -663 | -637 | -641 | -675 | -636 | -544 | -507 | -532 | -512 | 21 | 13 | -308 | -661 | -610 | -623 | -665 | -629 | -531 | -503 | -539 | -510 |
| Intra Africa | International | -31 | -44 | -168 | -302 | -297 | -297 | -322 | -321 | -276 | -240 | -226 | -233 | 5 | -2 | -129 | -272 | -256 | -266 | -288 | -286 | -246 | -207 | -191 | -191 |



Estimated results by route group for Year 2020: Passenger revenues

| Route Group | DOM/INT | Gross revenue (USD, million, compared to Baseline) | | | | | | | | | | | | Gross revenue (USD, million, compared to 2019) | | | | | | | | | | | |
|--|---------------|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| | | Intra Central America/Caribbean | International | 7 | 0 | -48 | -106 | -112 | -104 | -106 | -104 | -98 | -94 | -93 | -85 | 6 | 3 | -50 | -106 | -112 | -104 | -109 | -107 | -97 | -96 |
| Intra China & South West Asia | International | -61 | -381 | -506 | -580 | -568 | -576 | -613 | -628 | -528 | -536 | -493 | -515 | -12 | -331 | -454 | -515 | -495 | -508 | -536 | -551 | -468 | -485 | -461 | -486 |
| Intra Europe | International | 27 | -216 | -2,921 | -5,940 | -6,363 | -6,991 | -6,354 | -5,608 | -5,575 | -5,261 | -4,072 | -4,166 | 108 | 89 | -2,606 | -5,731 | -6,319 | -6,672 | -6,080 | -5,380 | -5,362 | -5,219 | -4,040 | -3,940 |
| Intra Middle East | International | 8 | -20 | -303 | -422 | -387 | -422 | -449 | -476 | -378 | -343 | -296 | -362 | 23 | 1 | -286 | -400 | -342 | -401 | -427 | -458 | -359 | -336 | -311 | -348 |
| Intra North America | International | 13 | 0 | -165 | -362 | -351 | -383 | -405 | -404 | -343 | -341 | -311 | -326 | -13 | -12 | -193 | -364 | -356 | -375 | -395 | -399 | -339 | -346 | -318 | -345 |
| Intra North Asia | International | -1 | -12 | -57 | -89 | -89 | -90 | -99 | -96 | -72 | -44 | -34 | -42 | -32 | -38 | -86 | -91 | -91 | -92 | -99 | -93 | -65 | -59 | -54 | -63 |
| Intra Pacific South East Asia | International | -6 | -225 | -715 | -1,142 | -1,120 | -1,134 | -1,209 | -1,192 | -1,086 | -1,131 | -1,136 | -1,240 | 85 | -149 | -661 | -1,103 | -1,059 | -1,092 | -1,178 | -1,152 | -1,055 | -1,099 | -1,091 | -1,189 |
| Intra South America | International | -28 | -5 | -147 | -281 | -288 | -277 | -320 | -308 | -283 | -239 | -224 | -229 | -29 | 5 | -135 | -253 | -254 | -242 | -298 | -263 | -242 | -231 | -230 | -241 |
| Latin America/Caribbean - China | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -4 | -6 | -3 | -4 | -6 | -6 | -7 | -7 | -7 | -6 | -6 | -6 | -6 | -6 | -4 |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 1 | -3 | -18 | -44 | -47 | -47 | -50 | -47 | -46 | -38 | -40 | -49 | 1 | -3 | -19 | -41 | -40 | -40 | -44 | -42 | -39 | -41 | -41 | -48 |
| Middle East | Domestic | -11 | 12 | -151 | -317 | -306 | -264 | -270 | -251 | -203 | -148 | -125 | -138 | -32 | 3 | -173 | -318 | -308 | -265 | -272 | -252 | -205 | -179 | -156 | -162 |
| Middle East - North America | International | 26 | 6 | -145 | -352 | -347 | -345 | -377 | -374 | -305 | -269 | -265 | -299 | 34 | 18 | -138 | -340 | -328 | -338 | -372 | -363 | -295 | -275 | -261 | -288 |
| Middle East - North Asia & Pacific South East Asia | International | 23 | -24 | -302 | -606 | -555 | -527 | -556 | -564 | -487 | -501 | -492 | -570 | 27 | 6 | -294 | -566 | -480 | -484 | -546 | -549 | -467 | -488 | -495 | -568 |
| Middle East - South West Asia | International | 4 | -55 | -420 | -763 | -725 | -687 | -708 | -714 | -617 | -612 | -609 | -641 | 46 | 13 | -368 | -697 | -644 | -625 | -658 | -677 | -584 | -575 | -560 | -584 |
| North America | Domestic | 336 | 271 | -4,273 | -8,026 | -8,004 | -7,569 | -7,174 | -6,301 | -5,384 | -5,220 | -4,612 | -5,511 | 524 | 668 | -4,087 | -7,683 | -7,580 | -7,011 | -6,478 | -5,923 | -4,867 | -4,938 | -4,430 | -5,148 |
| North America - North Asia | International | 26 | -35 | -199 | -423 | -444 | -445 | -452 | -454 | -405 | -384 | -344 | -386 | 30 | -26 | -198 | -404 | -416 | -416 | -427 | -431 | -385 | -386 | -345 | -378 |
| North America - Pacific South East Asia | International | 37 | -51 | -237 | -513 | -519 | -521 | -559 | -526 | -490 | -504 | -464 | -576 | 59 | -11 | -226 | -506 | -504 | -520 | -549 | -521 | -469 | -486 | -469 | -566 |
| North America - South America | International | 19 | 3 | -245 | -497 | -522 | -536 | -577 | -558 | -468 | -365 | -299 | -334 | -43 | -23 | -282 | -491 | -506 | -505 | -532 | -518 | -439 | -409 | -356 | -395 |
| North America - South West Asia | International | 3 | -10 | -69 | -136 | -132 | -135 | -134 | -118 | -101 | -86 | -87 | -104 | 26 | 13 | -44 | -93 | -89 | -91 | -66 | -52 | -59 | -78 | -80 | -88 |
| North Asia | Domestic | 11 | -54 | -344 | -460 | -504 | -382 | -354 | -434 | -366 | -295 | -247 | -295 | 25 | -29 | -337 | -455 | -485 | -371 | -340 | -430 | -354 | -277 | -229 | -284 |
| North Asia - Pacific South East Asia | International | 2 | -265 | -879 | -1,009 | -998 | -977 | -1,047 | -1,233 | -955 | -1,162 | -1,184 | -1,363 | 177 | -90 | -774 | -993 | -973 | -965 | -1,030 | -1,086 | -954 | -1,004 | -1,023 | -1,147 |
| Pacific South East Asia | Domestic | -49 | -142 | -712 | -1,534 | -1,436 | -1,335 | -1,348 | -1,458 | -1,225 | -991 | -966 | -932 | 43 | -20 | -623 | -1,447 | -1,341 | -1,261 | -1,222 | -1,318 | -1,081 | -1,026 | -958 | -908 |
| South America | Domestic | 40 | 1 | -527 | -1,138 | -1,169 | -1,116 | -1,201 | -1,052 | -879 | -754 | -553 | -526 | 68 | 55 | -443 | -1,066 | -1,084 | -1,003 | -1,133 | -987 | -827 | -719 | -527 | -506 |
| South West Asia | Domestic | -47 | -19 | -321 | -817 | -853 | -742 | -708 | -646 | -508 | -473 | -491 | -438 | 3 | 27 | -274 | -772 | -803 | -693 | -658 | -598 | -462 | -430 | -439 | -387 |
| Domestic | | -422 | -4,059 | -10,789 | -17,540 | -16,961 | -15,324 | -13,974 | -12,127 | -10,090 | -9,385 | -8,704 | -9,625 | 272 | -2,989 | -10,134 | -16,972 | -16,276 | -14,506 | -13,016 | -11,511 | -9,309 | -8,810 | -8,269 | -8,949 |
| International | | 350 | -4,060 | -16,049 | -27,852 | -27,995 | -29,378 | -30,130 | -29,369 | -25,813 | -24,989 | -22,717 | -24,387 | 1,294 | -2,590 | -15,242 | -26,859 | -26,894 | -28,240 | -28,968 | -28,164 | -24,869 | -24,297 | -22,033 | -23,277 |
| Total | | -72 | -8,119 | -26,838 | -45,392 | -44,956 | -44,702 | -44,103 | -41,496 | -35,904 | -34,374 | -31,422 | -34,013 | 1,566 | -5,579 | -25,376 | -43,831 | -43,170 | -42,746 | -41,984 | -39,675 | -34,179 | -33,107 | -30,302 | -32,226 |



Appendix D: Summary of Analysis by Other Organizations



ACI: Airport lost USD 125 billion gross revenues in 2020

| Region | Passenger number - interntional and domestic | | | | Airport revenue - aeronautical and non-aeronautical | | | |
|-------------------------|---|---------------|---------------|---------------|---|---------------|----------------|---------------|
| | million and % change from "business as usual" baseline scenario | | | | USD billion and % change from "business as usual" baseline scenario | | | |
| | 2020 | | 2021 | | 2020 | | 2021 | |
| Africa | -165 | -67.6% | -147 | -55.8% | -2.670 | -67.6% | -2.378 | -55.8% |
| Asia/Pacific | -2,148 | -61.3% | -1,474 | -40.3% | -36.206 | -61.3% | -24.837 | -40.3% |
| Europe | -1,764 | -70.5% | -1,490 | -58.1% | -44.368 | -70.5% | -37.486 | -58.1% |
| Latin America/Caribbean | -433 | -61.1% | -360 | -48.8% | -7.090 | -61.1% | -5.889 | -48.8% |
| Middle East | -304 | -70.5% | -267 | -58.9% | -10.762 | -70.5% | -9.444 | -58.9% |
| North America | -1,307 | -62.5% | -936 | -43.5% | -23.723 | -67.0% | -14.071 | -47.2% |
| Total | -6,121 | -64.6% | -4,673 | -47.5% | -124.820 | -66.3% | -94.106 | -50.0% |

<https://aci.aero/wp-content/uploads/2021/03/210325-Econ-Impact-and-Recovery-Analysis-Bulletin-FINAL.pdf>



IATA: Airlines would lose USD 126.4 billion net profits in 2020

IATA's estimates are based on "region of airline registration" while ICAO uses "all traffic from States in each region" for the regional break-down.

IATA updated its estimated loss of gross passenger revenues from **USD 371 billion to USD 421 billion** (USD 510 billion including passengers, cargo and others) but no regional break-down was released.

| Region of airline registration | Revenue Passenger Kilometres (RPKs) - international and domestic (vs 2019) | | Net profit (USD billion) | |
|--------------------------------|--|---------------|--------------------------|--------------|
| | 2020 | 2021 | 2020 | 2021 |
| Africa | -68.9% | -64.5% | -2.0 | -1.7 |
| Asia/Pacific | -62.0% | -57.8% | -35.0 | -10.5 |
| Europe | -69.9% | -66.3% | -34.5 | -22.2 |
| Latin America/Caribbean | -62.1% | -48.9% | -11.9 | -4.0 |
| Middle East | -72.1% | -67.6% | -7.9 | -4.2 |
| North America | -65.2% | -41.5% | -35.1 | -5.0 |
| Total | -65.9% | -57.0% | -126.4 | -47.7 |

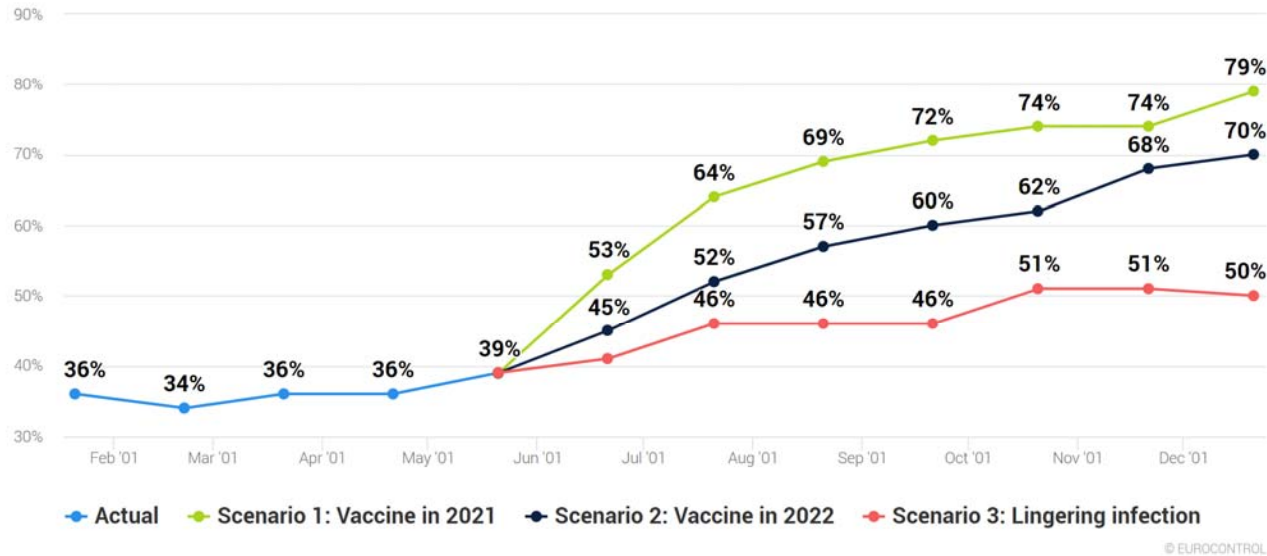
<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance---april-2021---data-tables/>



EUROCONTROL: A loss of € 140 billion for airlines, airports and ANSPs in Europe in 2020

EUROCONTROL Traffic Scenarios

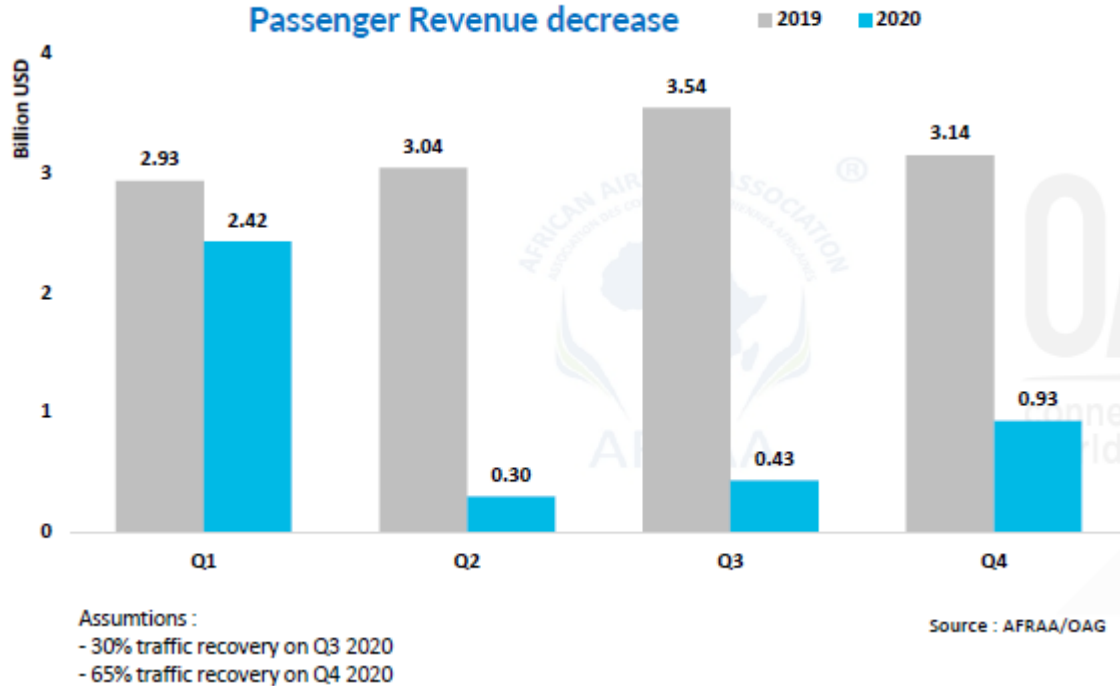
1 June 2021 (base year 2019)



The total number of flights expected in Europe in December 2021 is anticipated to be 21% to 50% lower than December 2019

<https://www.eurocontrol.int/press-release/updated-eurocontrol-traffic-scenarios-2021-clear-hope-some-recovery-summer-and-beyond>

AFRAA: African Airlines would lose USD 8.56 billion passenger revenues in 2020

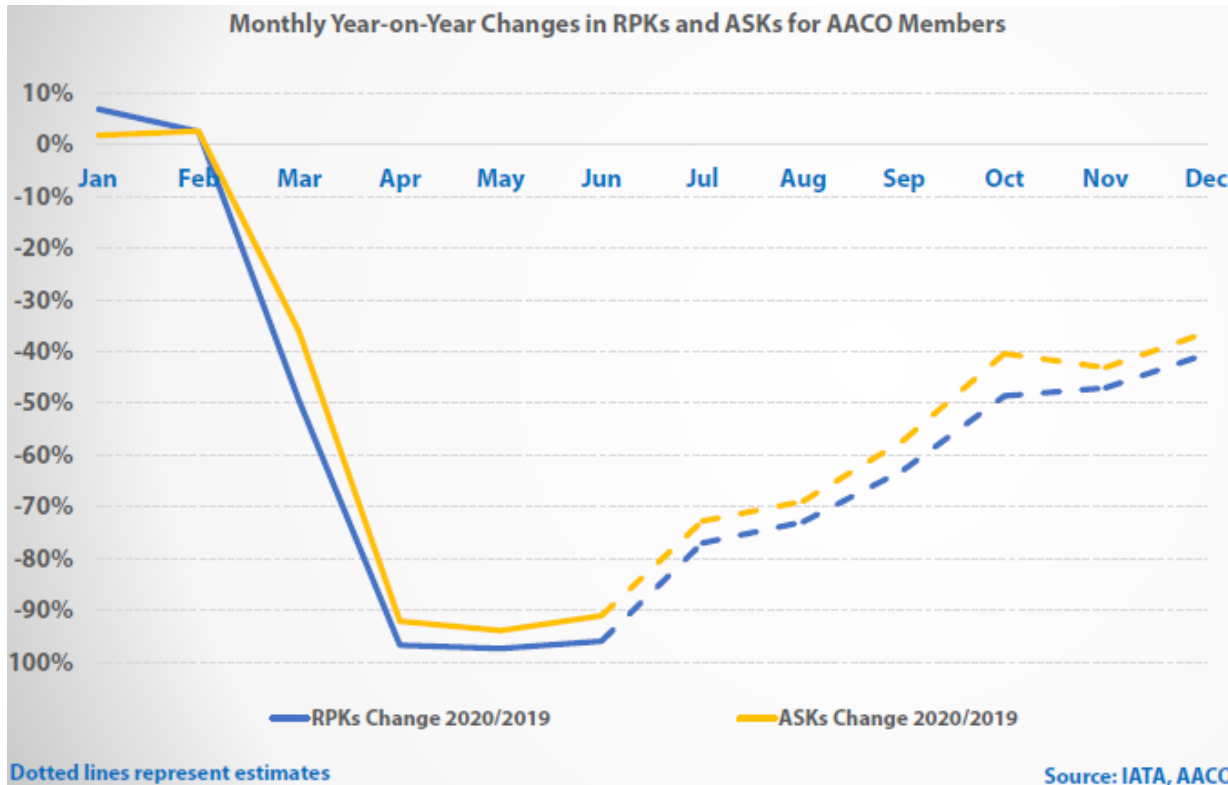


AFRAA's estimates (USD 8.56 billion loss) is greater than IATA's estimates (USD 6 billion loss). Both estimates are for airlines registered in Africa.

<https://afraa.org/wp-content/uploads/2020/07/AFRAA-COVID-19-Impact-Assessment-release-date-13-July-2020.pdf>



AACO: 57% decline of Arab Airlines' passenger traffic in 2020

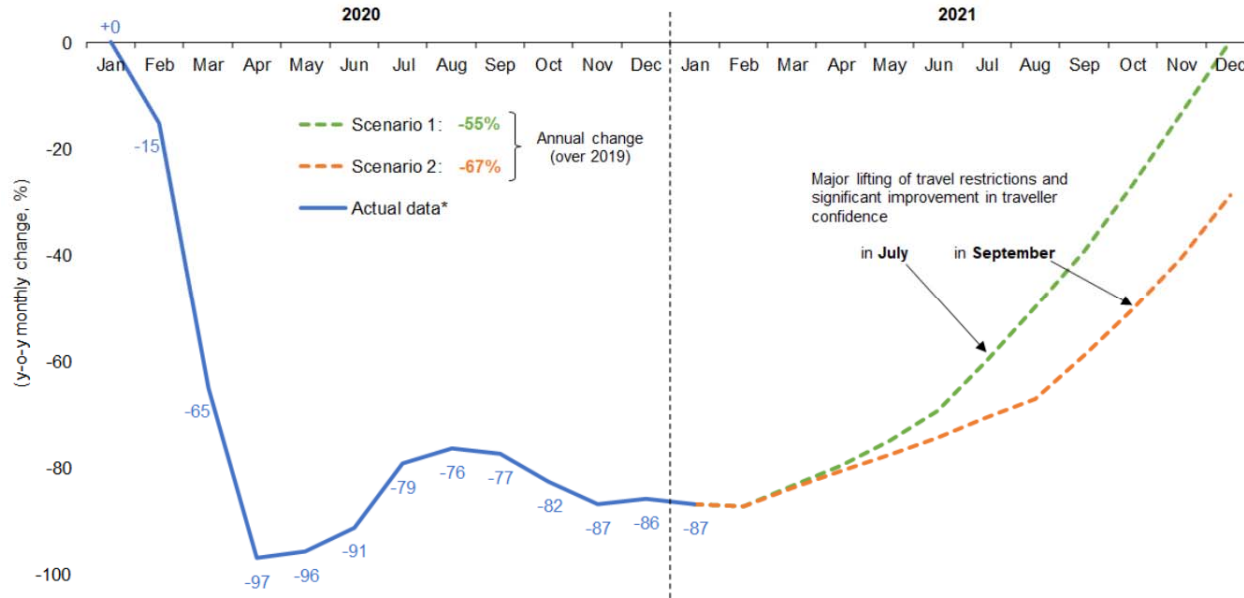


Total year's decline in RPKs and ASKs for AACO members is forecasted to reach 57.1% and 34.0%, respectively, in 2020 compared to 2019.

<https://aaco.org/media-center/covid-19>

UNWTO: A loss of USD 1.3 trillion in international tourism receipts in 2020

International Tourist Arrivals in 2020 and Scenarios for 2021 (y-o-y monthly change, %)



Global tourism suffered its worst year on record in 2020, with international arrivals dropping by 74%

Source: UNWTO

* Actual data is preliminary and based on estimates for destinations which have not yet reported monthly results.

(Data as of March 2021)

<https://www.unwto.org/international-tourism-and-covid-19>

UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

- 1 Moderate**


1/3 of annual inbound tourism expenditure is removed in each country.
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- 2 Intermediate**


2/3 of inbound tourism expenditure are removed in each country.
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- 3 Dramatic**


All annual inbound tourism expenditure is removed in each country.
This is equivalent to almost **12 months standstill of international tourism.**



<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

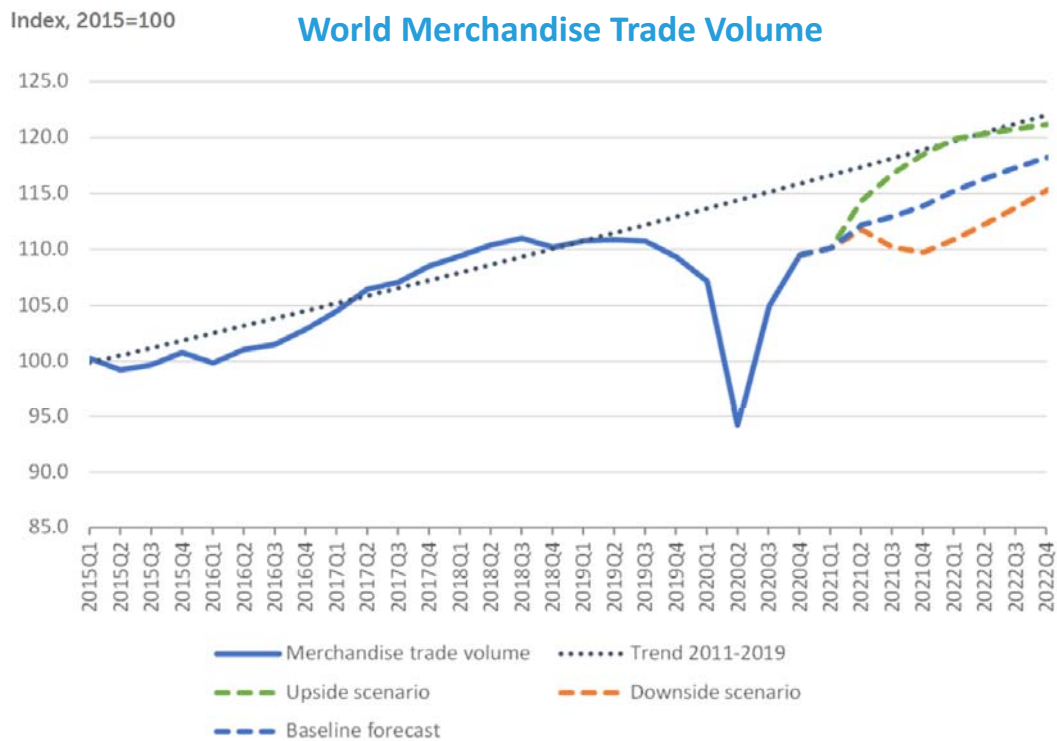


2020 forecasts – COVID-19 impact on travel and tourism sector

| Region | Total Job Loss (million) | | | Total GDP Loss (USD billion*) | | |
|-------------------------|--------------------------|---------------|---------------|-------------------------------|---------------|---------------|
| | Best-Case | Baseline | Worst-Case | Best-Case | Baseline | Worst-Case |
| Africa | -7.6 | -10.9 | -17.4 | -53 | -75 | -120 |
| Asia/Pacific | -59.7 | -69.3 | -115.0 | -980 | -1,137 | -1,888 |
| Europe | -14.2 | -18.4 | -29.5 | -771 | -1,000 | -1,608 |
| Latin America/Caribbean | -5.9 | -7.7 | -12.4 | -111 | -143 | -229 |
| Middle East | -2.7 | -3.4 | -4.9 | -99 | -125 | -179 |
| North America | -8.1 | -11.4 | -18.2 | -673 | -955 | -1,520 |
| Total | -98.2 | -121.1 | -197.5 | -2,686 | -3,435 | -5,543 |

Worst-case scenario: Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. * based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>



- ❑ **World merchandise trade volume is expected to increase by 8.0% in 2021** after falling 5.3% in 2020, a smaller decline than previously estimated.
- ❑ **Trade growth will likely slow to 4.0% in 2022**, with the total volume of global trade remaining below the pre-pandemic trend.
- ❑ **Merchandise trade in nominal dollar terms fell in 2020 by 7%** while commercial services exports declined by 20%.
- ❑ **Falling oil prices led to a 35% contraction in trade in fuels** in 2020.
- ❑ **Travel services were down 63% in 2020** and are not expected to fully recover until the pandemic wanes.

Sources: WTO and UNCTAD for trade volume data; WTO for forecasts.

https://www.wto.org/english/news_e/pres21_e/pr876_e.htm



IMF & World Bank: Global economy contracted by -3.3% to -4.3% in 2020

Global prospects remain highly uncertain one year into the pandemic

| Real GDP (Percent change from previous year) | IMF | | | World Bank | | |
|---|------|------|------|------------|------|------|
| | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 |
| World | 2.8 | -3.3 | 6.0 | 2.3 | -4.3 | 4.0 |
| Advanced economies | 1.6 | -4.7 | 5.1 | 1.6 | -5.4 | 3.3 |
| United States | 2.2 | -3.5 | 6.4 | 2.2 | -3.6 | 3.5 |
| Euro Area | 1.3 | -6.6 | 4.4 | 1.3 | -7.4 | 3.6 |
| Japan | 0.3 | -4.8 | 3.3 | 0.3 | -5.3 | 2.5 |
| Emerging market and developing economies | 3.6 | -2.2 | 6.7 | 3.6 | -2.6 | 5.0 |
| Emerging and Developing Asia | 5.3 | -1.0 | 8.6 | | | |
| East Asia and Pacific | | | | 5.8 | 0.9 | 7.4 |
| China | 5.8 | 2.3 | 8.4 | 6.1 | 2.0 | 7.9 |
| South Asia | | | | 4.4 | -6.7 | 3.3 |
| India | 4.0 | -8.0 | 12.5 | 4.2 | -9.6 | 5.4 |
| Emerging and Developing Europe | 2.4 | -2.0 | 4.4 | | | |
| Europe and Central Asia | | | | 2.3 | -2.9 | 3.3 |
| Russia | 2.0 | -3.1 | 3.8 | 1.3 | -4.0 | 2.6 |

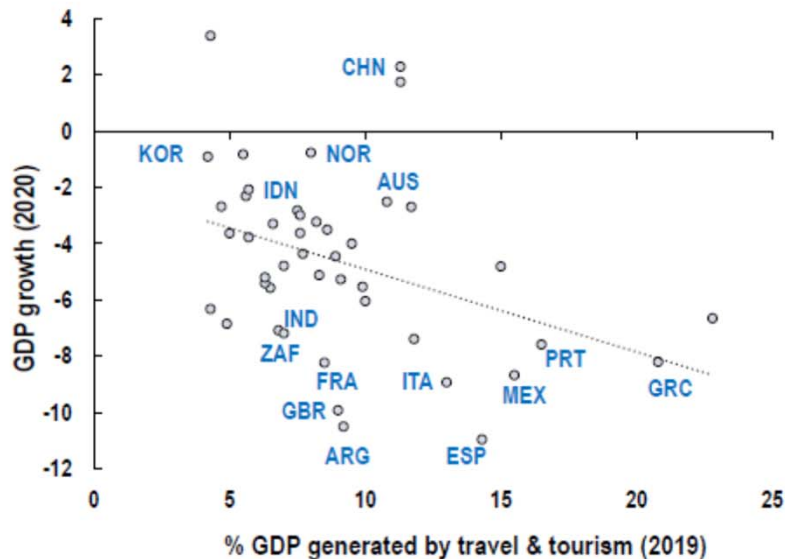
| Real GDP (Percent change from previous year) | IMF | | | World Bank | | |
|---|------|------|------|------------|------|------|
| | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 |
| Emerging market and developing economies | | | | | | |
| Middle East and Central Asia | 1.4 | -2.9 | 3.7 | | | |
| Middle East and North Africa | | | | 0.1 | -5.0 | 2.1 |
| Saudi Arabia | 0.3 | -4.1 | 2.9 | 0.3 | -5.4 | 2.0 |
| Sub-Saharan Africa | 3.2 | -1.9 | 3.4 | 2.4 | -3.7 | 2.7 |
| Nigeria | 2.2 | -1.8 | 2.5 | 2.2 | -4.1 | 1.1 |
| South Africa | 0.2 | -7.0 | 3.1 | 0.2 | -7.8 | 3.3 |
| Latin America and the Caribbean | 0.2 | -7.0 | 4.6 | 1.0 | -6.9 | 3.7 |
| Brazil | 1.4 | -4.1 | 3.7 | 1.4 | -4.5 | 3.0 |
| Mexico | -0.1 | -8.2 | 5.0 | -0.1 | -9.0 | 3.7 |
| High-income countries | | | | 1.6 | -5.4 | 3.2 |
| Developing countries | | | | 3.7 | -2.3 | 5.2 |
| Low-income countries | 5.3 | 0.0 | 4.3 | 4.0 | -0.9 | 3.3 |

* IMF and World Bank use different Region/State classification; 2020 estimates; and 2021 projections

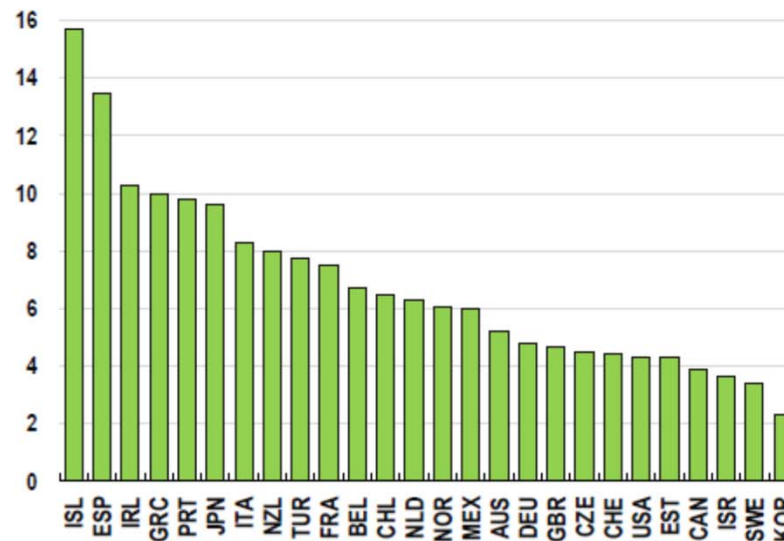
<https://www.imf.org/en/Publications/WEO/Issues/2021/03/23/world-economic-outlook-april-2021>
<https://www.worldbank.org/en/publication/global-economic-prospects>

OECD: Travel and tourism sector are being hard hit

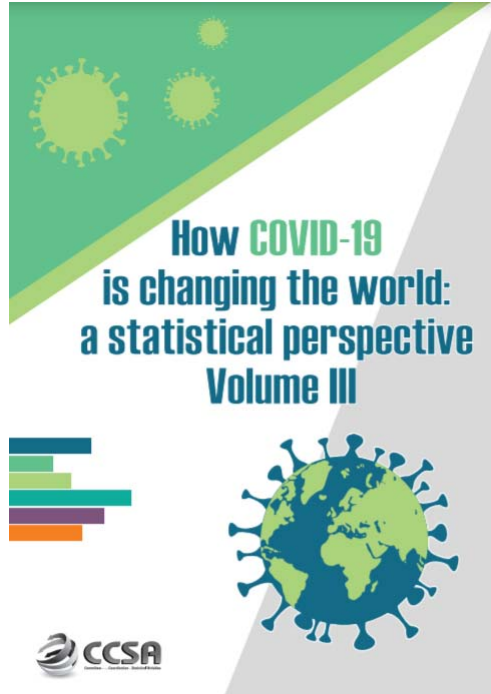
Countries with larger travel and tourism sectors had steeper declines in GDP



Employment in tourism
% of total employment



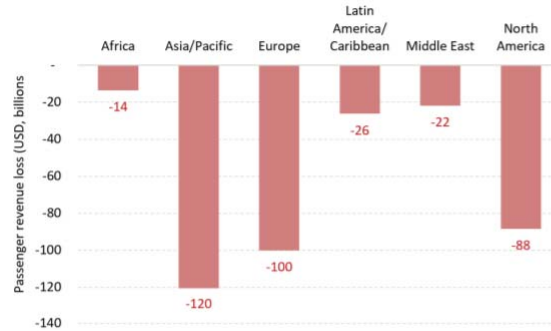
<https://www.oecd.org/economic-outlook/>



2020 passenger totals drop 60 percent as COVID-19 assault on air travel continues

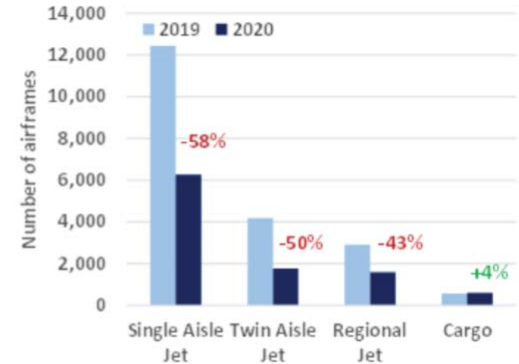
Aviation has been in its gravest moment in history with collapse in air travel demand globally. Its recovery has been vulnerable and volatile, severely hampered by the resurgence of outbreak across regions alongside stricter travel restrictions.

Figure 3. Airline passenger revenue losses by region



Source: ICAO economic impact analysis

Figure 4. Active fleet by average aircraft utilization



Source: ICAO ADS-B operational data

<https://unstats.un.org/unsd/ccsa/pubs/>



North American
Central American
and Caribbean
(NACC) Office
Mexico City

South American
(SAM) Office
Lima

ICAO
Headquarters
Montréal

Western and
Central African
(WACAF) Office
Dakar

European and
North Atlantic
(EUR/NAT) Office
Paris

Middle East
(MID) Office
Cairo

Eastern and
Southern African
(ESAF) Office
Nairobi

Asia and Pacific
(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
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<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

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